

## MIRA INFORM REPORT

Report No. :	532684
Report Date :	03.10.2018

### IDENTIFICATION DETAILS

Name :	IRAN SHORAKA CHEMICAL AND MANUFACTURING COMPANY
Registered Office :	1 <sup>ST</sup> Floor, No. 47, Negar St, Vali Nejad St, Vanak Square, Vali Asr Ave, Tehran
Country :	Iran
Date of Incorporation :	06.11.1982
Com. Reg. No.:	45920
Legal Form :	Limited Liability Company
Line of Business :	<b>Detail explanation of activities:</b> Manufacture of Compound.
No. of Employees :	50

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### **IRAN - ECONOMIC OVERVIEW**

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

## **COMMENTS ON ORIGINAL INVESTIGATION DETAILS**

**INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER**

The subject refused us.

Note:

The name that you provided is trade name of this company.

Auditor: -

Solicitor: -

## **COMPANY DETAILS**

COMPANY REGISTERED NAME	IRAN SHORAKA CHEMICAL AND MANUFACTURING COMPANY
TRADE NAME	IRAN SHORAKA MFG CO LTD
HEADQUARTER ADDRESS	1 <sup>ST</sup> Floor, No. 47, Negar St, Vali Nejad St, Vanak Square, Vali Asr Ave, Tehran, Iran
POSTAL ADDRESS	1969855393
WEBSITE / EMAIL	www.iranshoraka.com, mohammedlou@solmazink.com, info@iranshoraka.com
TEL	+98 21 88884024
FAX	+98 21 88771776
Mobile	

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED SQM

Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

## **REGISTRATION DETAILS**

LEGAL FORM	Limited Liability Company	Source of info: Iran Registry Office
REGISTERED NAME	IRAN SHORAKA CHEMICAL AND MANUFACTURING COMPANY	Source of info: Iran Registry Office
REGISTRATION NUMBER	45920	Source of info: Iran Registry Office
DATE OF REGISTRATION	06/11/1982	Source of info: Iran Registry Office

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REGISTERED ADDRESS	1 <sup>ST</sup> Floor, No. 47, Negar St, Vali Nejad St, Vanak Square, Vali Asr Ave, Tehran, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 10100911539	Source of info: Iran Registry Office

## HISTORY

YEAR STARTED OPERATIONS	06/11/1982	
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	-	Iran Registry Office

## CAPITAL

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	190,000,000,000	Source of info: Iran Registry Office
ISSUED CAPITAL	190,000,000,000	Source of info: Iran Registry Office
PAID UP CAPITAL	190,000,000,000	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	40,000,000,000 14/05/2018	Source of info: Iran Registry Office

## OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Hossein Ghareh Mohammadlou (2802938673)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber Office
Mr. Ali Ghareh Mohammadlou (0452562716)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber Office
Mr. Gholamabbas Jafari Shahi (2802305093)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber Office

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Mrs. Solmaz Ghareh Iranian	Source of info: Iran Registry	Source of info: Chamber Office
Mohammadlou (0064740439)		
Mr. Nader Khoshbin Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(3874297454)		
Mr. Samad Bahreyn Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(1370620561)		
Mrs. Sare Ghareh Iranian	Source of info: Iran Registry	Source of info: Chamber Office
Mohamamdou (0452607132)		
Mr. Kamyar Khoshbin Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(0068643012)		
Mrs. Roya Lavi Iranian	Source of info: Iran Registry	Source of info: Chamber Office
Mr. Yashar Zende Del Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(0070748268)		
Mr. Yasin Zende Del Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(4322910033)		
Mrs. Yasaman Zende Del Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(4322910033)		
Mr. Seyed Ali Alavi Tabatabayi Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(0040391655)		
Mr. Ramyar Khoshbin Iranian	Source of info: Iran Registry	Source of info: Chamber Office
(0068475004)		

**PRINCIPALS**

<b>FULL NAME (Address)</b>	<b>NATIONALITY</b>	<b>POSITION</b>
Mr. Hossein Ghareh Mohammadlou (2802938673)	Iranian	Chairman
Mr. Ali Ghareh Mohammadlou (0452562716)	Iranian	Vice Chairman
Mr. Gholamabbas Jafari Shahi (2802305093)	Iranian	Managing Director
Mrs. Solmaz Ghareh Mohammadlou (0064740439)	Iranian	Member
Mr. Nader Khoshbin (3874297454)	Iranian	Member
Mr. Samad Bahreyn (1370620561)	Iranian	Member
Mrs. Sare Ghareh Mohamamdou (0452607132)	Iranian	Member
Mr. Kamyar Khoshbin (0068643012)	Iranian	Member
Mrs. Roya Lavi	Iranian	Member
Mr. Yashar Zende Del	Iranian	Member

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(0070748268) Mr. Yasin Zende Del (4322910033)	Iranian	Member
Mrs. Yasaman Zende Del (4322910033)	Iranian	Member
Mr. Seyed Ali Alavi Tabatabayi (0040391655)	Iranian	Member
Mr. Ramyar Khoshbin (0068475004)	Iranian	Member

**OPERATIONS / ACTIVITIES**

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %\_\_100\_\_ / Retail % \_\_\_\_\_  
Detail explanation of activities:

Manufacture of compound.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 50

TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies

LOCAL MARKET SHARE % -

CURRENT CONTRACTS AND THEIR VALUE -

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Directors)	Source of info:
Kimia Sama Polymer Company		Affiliates	Chamber

**BANKERS**

BANK NAME	BRANCH/ADDRESS/ COUNTRY
Sepah Bank	Vanak quare Branch, Tehran, Iran

**FINANCIAL INFORMATION**

CURRENCY Iranian Rials  
FIGURES ARE INDIVIDUAL OR Individual  
GROUP?  
SOURCE OF INFO TAX Office

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.37
IRR	1	INR 0.0017

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)