

MIRA INFORM REPORT

Report No. :	532010
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	KM COMMODITIES AG
Registered Office :	Mühlematt 1 Postfach 6343 Rotkreuz/ZG /CH
Country :	Switzerland
Date of Incorporation :	25.05.1977
Com. Reg. No.:	100.3.008.532-4
Legal Form :	Company limited by shares
Line of Business :	Wholesale of grain, unmanufactured tobacco, seeds and animal feeds
No. of Employees :	13

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND ADDRESS

KM Commodities AG

Operating address:

Mühlematt 1
Postfach
6343 Rotkreuz/ZG
Switzerland/CH

Telephone: +41 41 6191000
Fax: +41 41 6120044

Web site: <http://www.kmcommodities.ch>
E-mail: info@kmcommodities.ch

WIN Worldbox No.: CH0000244224
VAT-No.: CHE-107.880.627 MWST
UID-No.: CHE107880627

PROFILE

Established: 1977
History: 1977: Established from Karl Muggli senior
Line of Business: Consumer goods wholesale
Industry Division: Wholesale trade
Industry-code (NACE): 4621 Wholesale of grain, unmanufactured tobacco, seeds and animal feeds
Import/Export: Import
Quality certification: ISO 9001:2000
ISO 14001:2004
ISO 22000:2005
Banks: unknown

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2018
Employees: 13

ACTIVITY

The business activities includes trading in cereals, animal feed and guiding principles.

Products:

- Grains: Soft wheat, hard wheat, barley, rye, oats, corn, triticale, spelt/emmer, millet, amaranth, buckwheat, rice/broken rice.
- Feed: Protein carrier, Starches, Amino acids, Mineral carrier, Fats, Crude fibre carriers, Feeding lime, Energy carriers.
- Sunflower seed kernels, sesame seed, linseed (flax) brown or yellow (golden), pumpkin seed kernels, poppy seed (blue poppy), hemp seeds, melon seed kernels, buckwheat, dextrose monohydrate, wheat gluten, wheat starch, pregelatinized wheat flour (Purvit), malt flour / flavoring, Beans, lentils, peas, mustard seed brown and yellow, juniper berries, juniper concentrate, sultanas, nuts, caraway seeds.
- Oilseeds: Sunflower seed kernels, soy beans, rape seed (canola), linseed (flax), sesame seed, pumpkin seed kernel, safflower

Operations and Branches:

At the address, Mühlematt 1, 6343 Rotkreuz, Switzerland, we find office of the company.

REAL ESTATE

Information on property ownership was not available.

COMPANY REGISTER

Company No: 100.3.008.532-4
UID-No.: CHE107880627
Legal form: Company limited by shares
Registration: 25.05.1977
Legal status: active
Responsible Register: Handelsregister des Kantons Zug
History: Date of Incorporation Statutes: 24.05.1977
Date of Statutes: 27.05.2016
Date of Statutes: 30.01.2014
Date of Statutes: 11.03.2009
Date of Statutes: 09.11.2001

Entry	Deleted	Name
31.01.2014		KM Commodities AG
	31.01.2014	Karl Muggli AG

Entry	Deleted	Legal domicile
02.08.2016		Risch, Switzerland
	20.11.2001	Nebikon, Switzerland
16.03.2009	02.08.2016	Hergiswil (NW), Switzerland
20.11.2001	16.03.2009	Stansstad, Switzerland

Entry	Deleted	Address
02.08.2016		Mühlematt 1, 6343 Rotkreuz/ZG, Switzerland/CH
16.03.2009	02.08.2016	Mattstrasse 18, 6052 Hergiswil/NW, Switzerland/CH
20.11.2001	16.03.2009	Zielmatte 2, 6362 Stansstad/NW, Switzerland/CH

Entry	Deleted	Capital
active		Share Capital CHF 100,000, paidup CHF 100,000

Entry	Deleted	Capital Structure
active		100 Registered shares with restricted transferability of CHF 1,000.--

OFFICIAL ADMINISTRATION

Title	Name
Director	Fischer, Josef Paul Citizen: Inwil, Switzerland Residential address: Hergiswil/NW, Switzerland single signature Registered since: 26.06.2013

MANAGEMENT

Title	Name
General Manager	Fischer, Marco Citizen: Inwil, Switzerland Residential address: Bergdietikon, Switzerland single signature Registered since: 31.01.2014
Member with procuracy	Fischer, Jan Citizen: Schlieren, Switzerland Residential address: Au (Wädenswil)/ZH, Switzerland joint power of attorney of two Registered since: 23.03.2015
Member with procuracy	Schönbächler, Andreas Citizen: Einsiedeln, Switzerland Residential address: Stetten/AG, Switzerland joint power of attorney of two

Registered since: 17.06.2013

EXTERNAL POSITIONS

Title	Name
Auditor	Arnet Treuhand AG, Residential address: Luzern, Switzerland Id: CHE-113.249.414 Registered since: 31.01.2014

EXECUTIVE BOARD

Title	Name
Chief Executive Officer	Fischer, Marco (marco.fischer@kmcommodities.ch)
Chief Business Segment Officer	Schönbächler, Andreas (andreas.schoenbaechler@kmcommodities.ch)

DIRECT OWNER/S

Under Swiss Company Law, limited companies (AG, SA, LTD.) are not required to file information on shareholders of a company.

INVESTMENTS

Class:	100%, directly held
Name:	Dedere AG Commodity Exchange
City/Country:	Rotkreuz/ZG, Switzerland/CH
Interest:	100,00% voting right, 100,00% capital interest

Class:	100%, directly held
Name:	KMC Nungesser GmbH
City/Country:	Seeheim-Jugenheim/Hessen, Germany/DE
Interest:	100,00% voting right, 100,00% capital interest

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

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LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
04.11.2016	2016	0		Legal actions
31.12.2015	2015	0		Legal actions
31.12.2014	2014	0		Legal actions
31.12.2013	2013	2	50,743.--	Opposition filed
31.12.2012	2012	0		Legal actions
31.12.2011	2011	0		Legal actions
31.12.2010	2010	0		Legal actions
31.12.2009	2009	0		Legal actions
31.12.2008	2008	0		Legal actions
31.12.2007	2007	0		Legal actions
31.12.2006	2006	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

Payment experiences: Slow but Correct.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
CHF	1	INR 74.30

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)