

MIRA INFORM REPORT

Report No. :	532838
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	OASIS VITRIFIED PRIVATE LIMITED
Registered Office :	Survey No. 27/P-1, Timbdi, Taluka and District Morbi- 363642,Gujarat
Tel. No.:	91-2822-243902
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.11.2007
CIN No.: [Company Identification No.]	U26914GJ2007PTC052200
Capital Investment / Paid-up Capital :	INR 100.000 Million
PAN No.: [Permanent Account No.]	AAACO9804H
GSTN : [Goods & Service Tax Registration No.]	24AAACO9804H1ZI
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged mainly in the business of Manufacturing, Exporting and Selling of Vitrified Tiles and Trading of Vitrified Tiles, Parking tiles, Wall Tiles and Sanitary Wares. (Registered activity and also confirmed by management)
No. of Employees :	400 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2007. It is engaged in manufacturing, trading and dealings in all types of tile and ceramic items.</p> <p>As per the financials of FY 2017, the company has achieved massive growth in its revenue as compared to the previous year along with an average profit margin of 2.27%.</p> <p>The sound financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>These strengths are partially offset by susceptibility to volatile raw material prices, and modest scale of operations.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Sanjay Paul
Designation :	Marketing Department
Contact No.:	91-8918905974
Date :	02.10.2018

LOCATIONS

Registered Office :	Survey No. 27/P-1, Timbdi, Taluka and District Morbi– 363642, Gujarat, India
Tel. No.:	91-2822-243902
Mobile No.:	91-8918905974 (Mr. Sanjay Paul)
Fax No.:	Not Available
E-Mail :	info@oasisvitrified.com info@oasistiles.in export@oasistiles.in
Website :	https://www.oasistiles.in
Corporate Office / Factory	8-A, National Highway, Kandla Road, Morbi – 363642, Gujarat, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

As on 31.03.2018

Name :	Mr. Jineshbhai Dharmenrabhai Kanabar
Designation :	Director
Address :	Sapphire-301, Sun City, Sadhu Vasavani Road, Rajkot-360005, Gujarat, India
Date of Birth/Age :	01.07.1988
Date of Appointment :	22.01.2009
PAN No.:	ARTPK1948B
DIN No:	01831781
Name :	Mr. Ketanbhai Karshanbhai Patel
Designation :	Director
Address :	Flat No. 301, Indraprasth Apatment, Reliance Nagar, Near Narsang Society, Ravapar Road, Morbi-363641, Gujarat, India
Date of Birth/Age :	09.10.1984
Date of Appointment :	22.01.2009
PAN No.:	AJZPP8687N
DIN No:	02381538
Name :	Mr. Vasudevabhai Narayanbhai Patel
Designation :	Director
Address :	502, Anmol Apartment, Royal Park Society, Ravapar Road, Opposite Om Party Plot, Morbi-363641, Gujarat, India
Date of Birth/Age :	01.04.1970
Date of Appointment :	22.01.2009
PAN No.:	AKDPP6649K
DIN No:	02383709

KEY EXECUTIVES

Name :	Mr. Sanjay Paul
Designation :	Marketing Department

MAJOR SHAREHOLDERS

As on 31.03.2017

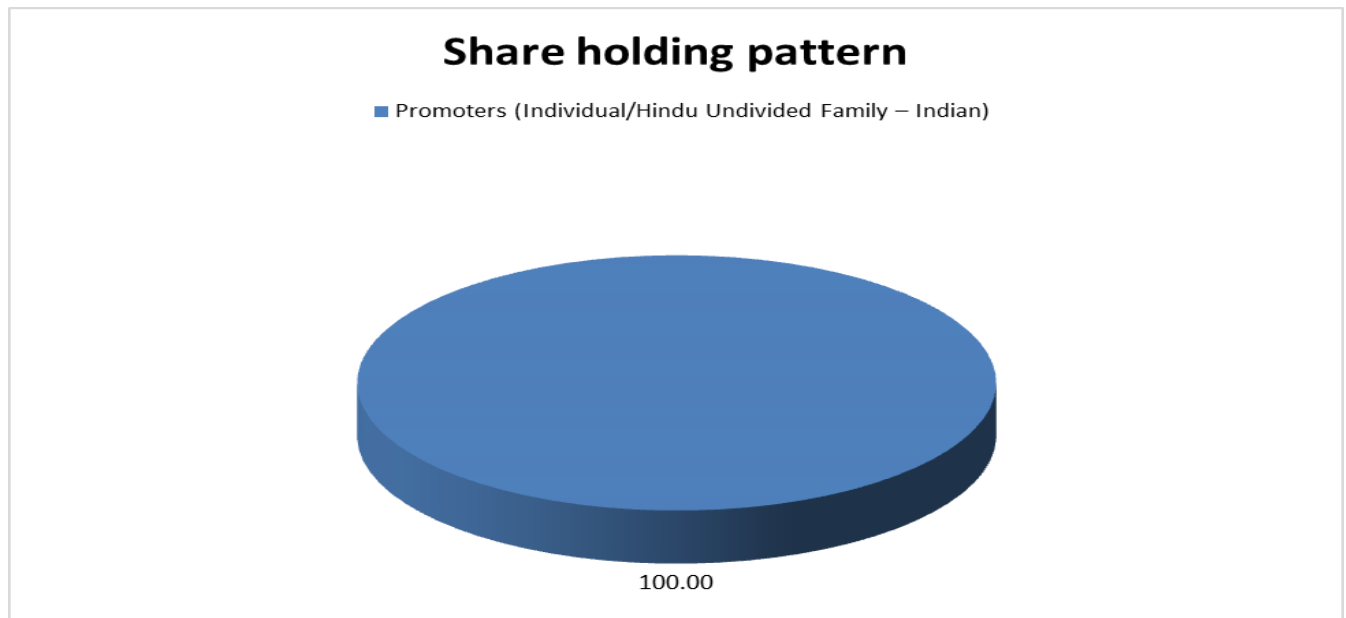
Note: SHAREHOLDER FILES DETAILS ATTACHED

Equity Share Break up (Percentage of Total Equity)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

As on: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged mainly in the business of Manufacturing, Exporting and Selling of Vitrified Tiles and Trading of Vitrified Tiles, Parking tiles, Wall Tiles and Sanitary Wares. (Registered activity and also confirmed by management)	
Products / Services :	Item Code No.	Products/Services Description
	239	Tiles and ceramic items
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
	Products :	Finished Goods
	Countries :	<ul style="list-style-type: none"> • Middle East Countries • Asian Countries
Imports :	Not Available	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	
Selling :	Cash, Cheque and Credit
Purchasing :	Cash, Cheque and Credit

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Manufacturer		
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
Remark:	--		
No. of Employees :	400 (Approximately)		
Bankers :	Banker Name :	HDFC Bank Limited	
	Branch :	HDFC Bank Housesenapati Bapat Marg, Lower Parel (West), Mumbai - 400013, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017	31.03.2016

	(INR in Million)	(INR in Million)
Short-term borrowings		
Rupee term loans from banks	55.909	69.975
Total	55.909	69.975

Auditors :	
Name :	Anada Associates Chartered Accountants
Address :	524, Star Plaza, Phulchhab Chowk, Gujarat, India
Income-tax PAN of auditor or auditor's firm :	ACRPA7389K
Membership No:	106432
Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties:	<ul style="list-style-type: none"> • Spono Ceramic Private Limited • Oasis Tiles LLP • Max Granito Private Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	100.000	100.000	100.000
(b) Reserves and Surplus	148.426	126.846	113.675
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	248.426	226.846	213.675
(3) Non-Current Liabilities			
(a) long-term borrowings	1.201	0.216	0.740
(b) Deferred tax liabilities (Net)	2.856	2.231	2.987
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.057	2.447	3.727
(4) Current Liabilities			
(a) Short-term borrowings	55.909	69.975	62.827
(b) Trade payables	269.723	77.611	141.883
(c) Other current liabilities	76.575	61.987	34.600
(d) Short-term provisions	9.600	7.000	8.500
Total Current Liabilities (4)	411.807	216.573	247.810
TOTAL	664.290	445.866	465.212
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	135.765	134.865	146.374
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.120	0.135	0.135
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	135.885	135.000	146.509

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	5.683	4.464	0.000
(b) Inventories	147.391	125.398	143.942
(c) Trade receivables	328.137	152.537	139.405
(d) Cash and bank balances	8.496	8.135	13.859
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	38.698	20.332	21.497
Total Current Assets	528.405	310.866	318.703
TOTAL	664.290	445.866	465.212

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	950.716	480.498	542.708
	Other Income	4.621	0.671	2.323
	TOTAL	955.337	481.169	545.031
Less	EXPENSES			
	Cost of Materials Consumed	203.913	111.052	147.949
	Purchases of Stock-in-Trade	409.887	11.427	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(30.324)	35.670	(50.876)
	Employee benefit expense	43.505	37.124	37.793
	Other expenses	267.552	235.118	347.715
	Exceptional items	0.046	0.000	(0.245)
	TOTAL	894.579	430.391	482.336
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	60.758	50.778	62.695
Less	FINANCIAL EXPENSES	6.766	8.842	15.624
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	53.992	41.936	47.071
Less/ Add	DEPRECIATION/ AMORTISATION	22.187	22.522	23.408
	PROFIT/ (LOSS) BEFORE TAX	31.805	19.414	23.663
Less	TAX	10.225	6.244	7.777
	PROFIT/ (LOSS) AFTER TAX	21.580	13.170	15.886

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Earnings / (Loss) Per Share (INR)	2.16	1.32	1.59
-----------------------------------	------	------	------

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	24.657
Net cash flows from (used in) operations	22.539	(6.137)	76.870
Net cash flows from (used in) operating activities	12.609	(13.980)	68.264

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	125.98	115.87	93.76
Account Receivables Turnover [Income / Sunday Debtors]	2.90	3.15	3.89
Average Payment Days [Sundry Creditors / Purchases * 365]	160.39	231.29	350.03
Inventory Turnover [Operating Income / Inventories]	0.41	0.40	0.44
Asset Turnover [Operating Income / Net Fixed Assets]	0.45	0.38	0.43

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.62	0.49	0.59
Debt Equity Ratio (Borrowings / NetWorth)	0.23	0.31	0.41
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.66	0.95	1.16

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.55	0.59	0.69
Interest Coverage Ratio [PBIT / Financial Charges]		8.98	5.74	4.01

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	2.27	2.74	2.93
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.25	2.95	3.41
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	8.69	5.81	7.43

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.28	1.44	1.29
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.93	0.86	0.71
G-Score Ratio Financial [NetWorth / Total Assets]		0.37	0.51	0.46
G-Score Ratio Debt [Debts / Equity Capital]		0.57	0.70	0.88
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.28	1.44	1.29

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

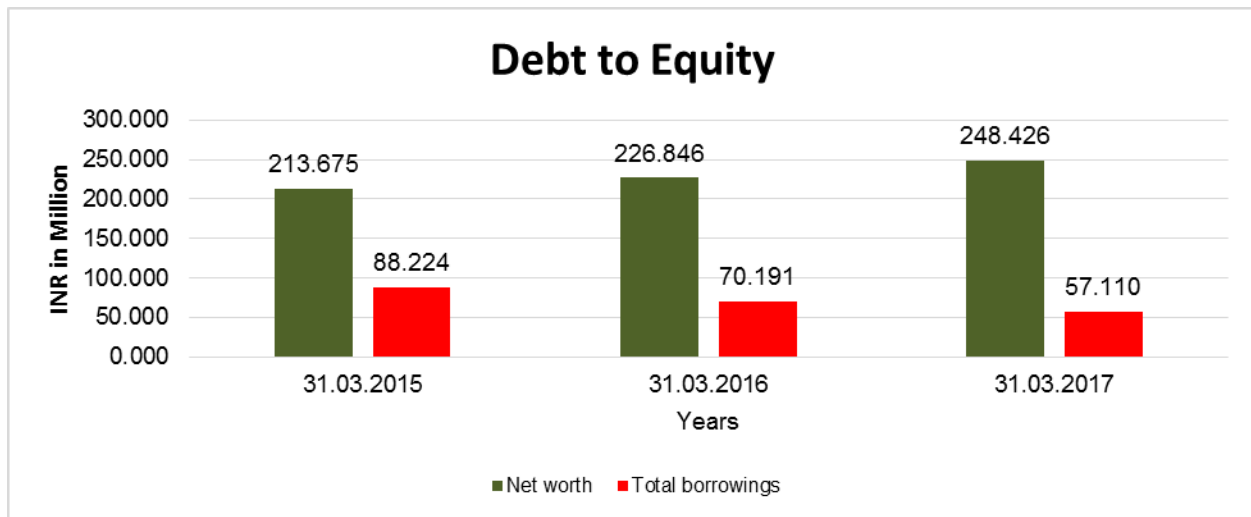
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	100.000	100.000	100.000
Reserves & Surplus	113.675	126.846	148.426
Net worth	213.675	226.846	248.426
Long-term borrowings	0.740	0.216	1.201

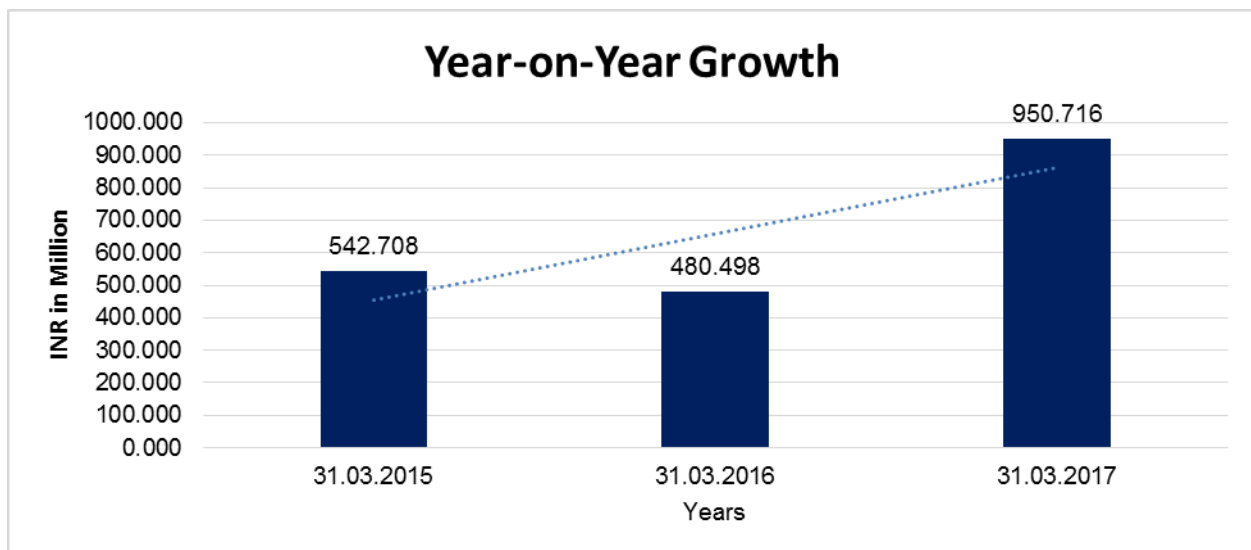
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Short term borrowings	62.827	69.975	55.909
Current maturities of long-term debts	24.657	0.000	0.000
Total borrowings	88.224	70.191	57.110
Debt/Equity ratio	0.413	0.309	0.230



YEAR-ON-YEAR GROWTH

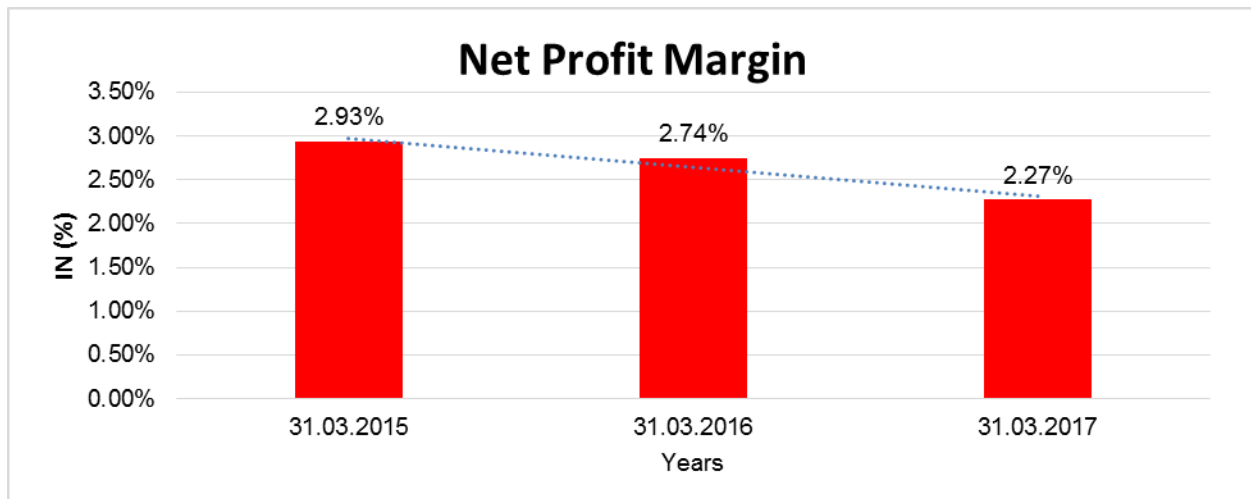
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	542.708	480.498	950.716
		(11.463)	97.861



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	542.708	480.498	950.716
Profit/ (Loss)	15.886	13.170	21.580
	2.93 %	2.74 %	2.27 %



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGALS FILE

This is archived version of case. To check in ecourt site please go to link, then click on Case Status. Select state : Gujarat, district : Ahmedabad, court complex name : Old High Court Building, Navrangpura and enter on of party name with case year from registration date

[Back](#)

CITY CIVIL AND SESSIONS COURT, AHMEDABAD
 Case Details

Case Type	: Comm TM CS
Filing Number	: 3/2018 Filing Date: 30-01-2018
Registration Number	: 3/2018 Registration Date: 30-01-2018
CNR Number	: GJAH02-001300-2018

Case Status

First Hearing Date	: 30th January 2018
Next Hearing Date	: 26th March 2018
Stage of Case	: HEARING
Court Number and Judge	: 3-JUDGE COMMERCIAL COURT

Petitioner and Advocate

1) JALARAM CERAMICS LIMITED Advocate- P.R.TRIVEDI
--

Respondent and Advocate

1) OASIS VITRIFIED PRIVATE LIMITED Advocate - SERVED
2) OASIS VITRIFIED PRIVATE LIMITED Advocate-SERVED
3) CERAMIC SHOPPEE Advocate-P.R.BHATT

Acts

Under Act(s)	Under Section(s)
TRADE MARKS ACT, 1999	27(2).

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
3/2018	JUDGE COMMERCIAL COURT	30-01-2018	15-02-2018	HEARING
3/2018	JUDGE COMMERCIAL COURT	15-02-2018	01-03-2018	HEARING
3/2018	JUDGE COMMERCIAL COURT	01-03-2018	14-03-2018	HEARING
3/2018	JUDGE COMMERCIAL COURT	14-03-2018	26-03-2018	HEARING

Orders

Order Number	Order Date	Order Details
1	30-01-2018	ORDER

Case Transfer Details Between The Courts

Regn. Number	Transfer Date	From Court Number and Judge	To Court Number and Judge
3/2018	30-01-2018	61 - VACANT COURT	3 - JUDGE COMMERCIAL COURT
3/2018	14-02-2018	61 - VACANT COURT	3 - JUDGE COMMERCIAL COURT
3/2018	14-02-2018	3 - JUDGE COMMERCIAL COURT	61 - VACANT COURT

[Back](#)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANYS WORKING DURING THE YEAR

During the year, the Company reported net income from operations of INR 525.473 Million which is higher than the last year net income from operations of INR 468.789 Million. The net profit after tax reported for the year is of INR 21.580 Million against the last year net profit after tax is of INR 13.170 Million.

CORPORATION INFORMATION:

The company is engaged mainly in the business of manufacturing and selling of Vitrified Tiles and Trading of Vitrified Tiles, Parking tiles, Wall Tiles and sanitary wares as Strategic activity.

The company also derives income from selling of Broken Vitrified Tiles which form integral part of manufacturing process which is non-core and non-strategic in nature.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Deposits from directors	1.201	0.000
Other loans and advances	0.000	0.216
Total	1.201	0.216

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G056842 61	100031 747	HDFC BANK LIMITED	18/04/201 6	08/06/20 16	-	430000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
2	C164854 68	102985 87	HDFC BANK LIMITED	06/07/201 1	11/08/20 14	-	255000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								WMUMBAI MH400013 IN
3	G484475 51	102943 63	HDFC BANK LIMITED	20/05/201 1	27/06/20 17	-	175000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
4	B158277 93	101678 05	STATE BANK OF INDIA	02/07/200 9	-	24/06/2 011	237900000.0	Para Bazar BranchNr. G. P. O.MORBIG J363641IN

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office equipment
- Computer Accessories

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38

INFORMATION DETAILS

Information Gathered by :	SNT
Analysis Done by :	PYK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.