

MIRA INFORM REPORT

Report No. :	532423
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	000 CITYFRUIT
Registered Office :	Butlerova Street 17b, Room 86, Office 3, Konkovo District, 117342 Moscow
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	26.08.2014
Com. Reg. No.:	OGRN 1147746967422
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, wholesalers and distributors of fresh fruits and vegetables.
No. of Employees :	22

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	OOO CITYFRUIT			
ADDRESS	Street	Area	Town	PO Box
	Butlerova Street 17b, Room 86, Office 3	Konkovo District	Moscow	117342 Moscow
PHONE	Verified Phone: (+7 926) 107 9266			
EMAIL/WEBSITE	Email: sitifruit@mail.ru / Website: N/A			
ACTIVITY	NACE 4631 - Wholesale of fruit and vegetables;			
PRINCIPAL	Tatyana Alekseevna Makarova Managing Director			Workforce 22
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	26/08/2014	OGRN 1147746967422	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	300,000		

IDENTIFICATION

CO. NAME	OOO CITYFRUIT		
ENQUIRED NAME	CITYFRUIT LTD		
ALSO KNOWN NAME (S)	OOO SITIFRUT / CITYFRUIT LTD		
STREET	Butlerova Street 17b, Room 86, Office 3		
AREA	Konkovo District		
POSTAL ADDRESS	117342 Moscow		
TOWN	Moscow		
COUNTRY	Russia		
PHONE	(+7 926) 107 9266		
VERIFIED EMAIL	sitifruit@mail.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Butlerova Street 17b, Room 86, Office 3 Konkovo District 117342 Moscow Russia		
FORMER ADDRESS	Until 10 October 2016, subject was located at: Gnezdnikovskiy Pereulok, Dom 12, Office 5/6 125009 Moscow Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Tatyana Alekseevna Makarova	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	22	10.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 3,433,114,000	31/12/2016 RUBLE 3,946,133,000
NET PROFIT / (LOSS)	31/12/2017 RUBLE 5,766,000	31/12/2016 RUBLE 21,232,000
NOTES	Balance sheets as at 31 December 2017 showed:	

	31/12/2017	31/12/2016
	(in RUBLE)	
ASSETS		
Non-current assets	0	0
Current assets		
Stock	215,029,000	252,559,000
Value added tax on purchased valuables	475,000	2,822,000
Trade receivables	497,716,000	426,682,000
Cash equivalents	35,692,000	28,257,000
Total current assets	748,912,000	710,320,000
TOTAL ASSETS	748,912,000	710,320,000
EQUITY & LIABILITIES		
Equity		
Share capital	300,000	300,000
Retained earnings	43,056,000	36,094,000
Total equity	43,356,000	36,394,000
Total long-term liabilities	0	0
Short-term Liabilities		
Borrowings	305,000,000	105,000,000
Accounts payable	400,556,000	568,926,000
Total Short-term liabilities	705,556,000	673,926,000
TOTAL EQUITY &		

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LIABILITIES	748,912,000	710,320,000
INCOME STATEMENT		
Revenue	3,433,114,000	3,946,133,000
Cost of Sales	(3,011,805,000)	(3,747,890,000)
Gross Profit	421,309,000	198,243,000
Commercial expenses	(372,598,000)	(185,535,000)
Administrative expenses	(12,516,000)	(10,731,000)
Profit(loss) from sales	36,195,000	1,977,000
Other income and expenses		
Interest payable	(23,178,000)	(2,668,000)
Other income	149,619,000	232,265,000
Other expenses	(155,042,000)	(205,034,000)
Profit(loss) before taxation	7,594,000	26,540,000
Current income tax	(1,828,000)	(5,308,000)
Net Profit(loss)	5,766,000	21,232,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	26/08/2014 C.R. NUMBER OGRN 1147746967422	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7710967437 (Tax Code) / KPP 772801001 / OKPO 17980787 (Statistics Code) / OKTMO 45902000000	
AUTHORISED CAPITAL	AMOUNT 300,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 300,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 26 August 2014.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Tatyana Alekseevna Makarova Nationality: Russian Tax Code: INN 691101771894	PERCENTAGE 100.00%

OPERATION

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BANKERS

PAO Sberbank
Vavilova Street 19
117997 Moscow
Russia
Telephone: (+7 495) 957 5731
Fax : (+7 495) 747 4758

ACTIVITY CODE (NACE)

4631 - Wholesale of fruit and vegetables;

LINE OF BUSINESS

Trading as importers, wholesalers and distributors of fresh fruits and vegetables.

IMPORT FROM

Worldwide, mainly from South Africa, Chile, Brazil, Peru, Argentina, Uruguay, Costa Rica, India, Israel, China, Egypt and Morocco.

EXPORT TO

Subject does not export, all sales are domestic.

TRADE REFERENCES

1. Freshgold S.A.Exports (Pty) Ltd
First Floor, Regent House The Vineyards
Office Estate, 99 Jip de Jager Drive, 7530
Bellville Cape Town
South Africa
2. Ricanza International S.A
Av. 7 y Calle 62A, Sabana Norte, San Jose,
Costa Rica
3. Arava Export Growers Ltd.
2, Hama'ayan, ST P.O.BOX 296 Modi'in,
7171102
Israel
4. Hevel Maon Enterprises
Israel
5. Unifrutti Sa (Pty) Ltd
94 Andries Pretorius Street, Somerset West,
7129
South Africa
6. Exportadora San Clemente S.A.
Av Los Conquistadores 1700, P 27 Providencia,
Santiago
Chile
7. EGCT For Agricultural Products
600 El-Horria Road, Zizinia – Alexandria,
Egypt
8. El Torreon Export Ltda.
Arauco 837-A Chillan
Chile

9. MAGNIFRESH S.A.
Lacarra 213 Piso: 7 Dpto. B – 1407 – Ciudad
Autonoma Buenos Aires
Argentina
10. Sakkara Co. For Horticultural Crops
7th Industrial Area, Tract No. 7170 & 7168,
Sadat City – Menofiya
Egypt
11. Shandong Goodfarmer International Trading
Co., Ltd
West Jinshan Road North Huaguan Road Juye
County Shandong
China
12. Fruitone (Pty) Ltd
98 Dorpstreeet 3RD floor Stellenbosch 7600
South Africa
13. Primland Chile S.A.
Cerro El Plomo 5680 of. 301 Las Condes,
Santiago
Chile
14. Frutera Euroamerica S.A
Av. Las Condes 11400, Piso 9, Vitacura,
Santiago
Chile
15. Agri-Souss
Cooperative Agricole Mbrouka Bp 103 Elkoudia
Ouled Teima 83350
Morocco
16. Sociedad Agricola Chilexpo Frut Ltda
Villota 278 – Of. 31, Curico
Chile
17. Summerland Exports Ltda
San Francisco De Asis 150 Of. 618 Vitacura,
Santiago
Chile
18. Vinas Del Lago S.A.
Santa Fe (Oeste) Nº80, San Juan (5400
San Juan
Argentina

19.Argofruta Comercial Exportadora Ltda
Lote 615, Nucleo II – PISNC, Ne SN, Zona
Rural, Petrolina – PE
Brazil

20.NORIDEL S.A.
Jose Batlle Y Ordonez ESQ. Av. Reyles Salto
Uruguay

FACILITIES

Premises comprising administrative offices located at the heading address.

RELATED COMPANIES

As a matter of interest Ms. Tatyana Alekseevna Makarova is also Managing Director at the following company:

OOO ALYANS
Letnaya Street 28/2
Mytischki 141021
Moscow Region
Russia
Managing Director: Tatyana Alekseevna Makarova
Phone: (+7 495) 518 8977
Est.: 11/03/2013
C.R. No.: OGRN 1135029002316
Tax Code: INN 5029171992
Shareholders:
Zalina Abazovna Kadyrova – 50%
Lyudmila Nikolaevna Karpova – 50%

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject for MEDIUM amounts.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Tatyana Alekseevna Makarova (Managing Director)
You enquired on: CITYFRUIT LTD. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

The address which you provided: 125009 MOSCOW RUSSIAM GNEDNIKOVSKIY PER D 12 OF 5 applies to subject's former address. Please note that subject's current administrative address is located at the heading address.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.37
RUB	1	INR 1.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)