

## MIRA INFORM REPORT

<b>Report No. :</b>	532088
<b>Report Date :</b>	03.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PRIYANKA COMMUNICATIONS INDIA PRIVATE LIMITED (w.e.f. 26.03.2004)
<b>Formerly Known As :</b>	MANISH ENGINEERING CONSTRUCTIONS PRIVATE LIMITED
<b>Registered Office :</b>	143, Oshiwara Industrial Centre, Opposite Oshiwara Bus Depot, Goregaon (West), Mumbai - 400104, Maharashtra
<b>Tel. No.:</b>	91-22-66780500
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018 (Provisional)
<b>Date of Incorporation :</b>	13.09.1995
<b>CIN No.:</b> [Company Identification No.]	U45200MH1995PTC092649
<b>Capital Investment / Paid-up Capital :</b>	INR 49.917 Million
<b>IEC No.:</b> [Import-Export Code No.]	0307068595
<b>PAN No.:</b> [Permanent Account No.]	AABCM4898C
<b>TIN No:</b>	27610335863
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AABCM4898C1ZB (Maharashtra) 23AABCM4898C1ZJ (Madhya Pradesh)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trader, Exporter and Distributer of Telecom Products, Information Technology Products, etc. (Registered activity and also confirmed by management)
<b>No. of Employees :</b>	300 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1995 and it is a trader, exporter and distributor of telecom products and information technology products.</p> <p>As per financials of March 2017, the company has registered a growth of 26.96% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.48%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with average debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters and strong distributorship of branded products in telecom and information technology (IT) sector.</p> <p>Further, the company has reported a good earnings per share of INR 260.45 against its face value of INR 100.</p> <p>However, rating strength is partially offset by high competition and working capital intensive nature of operations.</p> <p>As per provisional financials of March 2018, the company has achieved a revenue of INR 7673.44 million from its operations and has reported average profit margin of 2.37%.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Rating (BBB) (Issuer Non-Cooperative)
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	30.03.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Rating (A3+) (Issuer Non-Cooperative)
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	30.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Ms. Anuradha Das
<b>Designation :</b>	Chartered Accountant
<b>Contact No.:</b>	91-22-66780500
<b>Date :</b>	02.10.2018

**LOCATIONS**

<b>Registered Warehouse :</b>	<b>Office/</b>	143, Oshiwara Industrial Centre, Opposite Oshiwara Bus Depot, Goregaon (West), Mumbai - 400104, Maharashtra, India
<b>Tel. No.:</b>		91-22-66780500
<b>Mobile No:</b>		91-9821058571 (Mr. Manish Agarwal)
<b>Fax No.:</b>		91-22-66780594/ 66780900
<b>E-Mail :</b>		<a href="mailto:manish@priyankatelecom.com">manish@priyankatelecom.com</a> <a href="mailto:mobile@priyankatelecom.com">mobile@priyankatelecom.com</a>
<b>Website :</b>		<a href="http://www.priyankatelecom.com">http://www.priyankatelecom.com</a> <a href="http://www.centricindia.com">http://www.centricindia.com</a> <a href="http://www.frndmobiles.com">http://www.frndmobiles.com</a>
	<b>Location:</b>	Owned
	<b>Locality:</b>	Commercial
<b>Corporate Office :</b>		Unit No.512/513, 5 <sup>th</sup> Floor, Raheja Plaza, New Link Road, Behind Yashraj Studio, Andheri (West), Mumbai – 400053, Maharashtra, India

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Manish Agarwal		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	2004-05-06, A-Wing, Meghdoot Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	14.10.1971		
<b>Date of Appointment :</b>	26.03.2004		
<b>PAN No. :</b>	ABDPA0123G		
<b>DIN No. :</b>	00002865		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72900MH2008PTC183452	PRIYANKA INFOCOM INDIA PRIVATE LIMITED	12/06/2008	-
U52100MH2014PTC255356	PRIYANKA WIRELESS (INDIA) PRIVATE LIMITED	03/06/2014	-
U52609MH2017PTC298593	PRIYANKA TECHNOLOGIES (INDIA) PRIVATE LIMITED	14/08/2017	-
<b>Name :</b>			
Mr. Mahesh Chandra Agarwal			
<b>Designation :</b>			
Director			
<b>Address :</b>			
1101/1A, Green Acres, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India			
<b>Date of Birth/Age :</b>			
19.01.1945			
<b>Date of Appointment :</b>			
26.03.2004			
<b>PAN No. :</b>			
ABDPA0146R			
<b>DIN No. :</b>			
00002868			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72900MH2008PTC183452	PRIYANKA INFOCOM INDIA PRIVATE LIMITED	12/06/2008	-
U52100MH2014PTC255356	PRIYANKA WIRELESS (INDIA) PRIVATE LIMITED	03/06/2014	-
U52609MH2017PTC298593	PRIYANKA TECHNOLOGIES (INDIA) PRIVATE LIMITED	14/08/2017	-

**KEY EXECUTIVES**

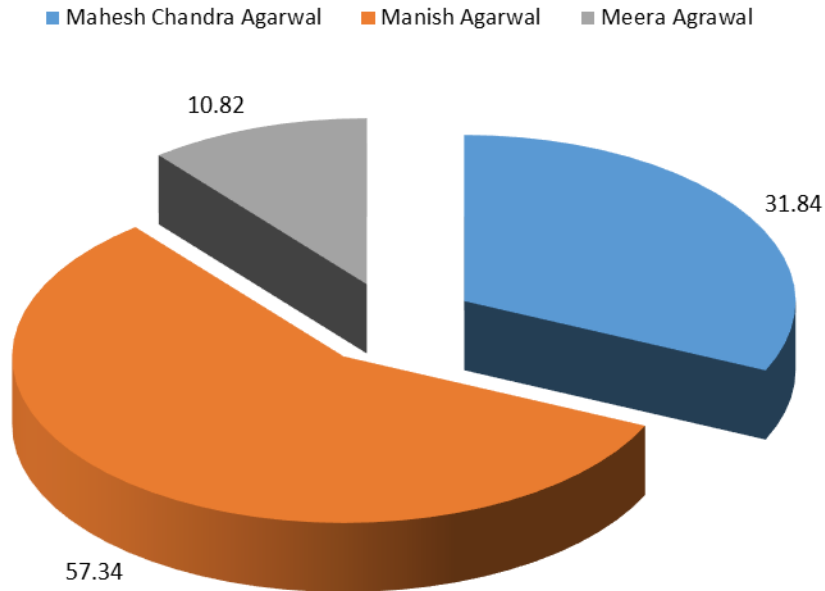
<b>Name :</b>	Ms. Anuradha Das
<b>Designation :</b>	Chartered Accountant

**MAJOR SHAREHOLDERS**

**AS ON: 31.03.2018**

Names of Shareholders	No. of Shares	% age holding
Mahesh Chandra Agarwal	158940	31.84
Manish Agarwal	286200	57.34
Meera Agrawal	54030	10.82
<b>Total</b>	<b>499170</b>	<b>100.00</b>

**Share holding pattern**



**As on: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	

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Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader, Exporter and Distributer of Telecom Products, Information Technology Products, etc. (Registered activity and also confirmed by management)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	85171190	Mobile Phones and It Products
<b>Brand Names :</b>	<ul style="list-style-type: none"> <li>• CENTRIC</li> <li>• FRND</li> </ul>	
<b>Agencies Held :</b>	Reliance – Jio	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Dubai</li> <li>• New York</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• Hong Kong</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	L/C, Cheque, Credit (30/ 60/ 90) and Others (RTGS/ NEFT)	
<b>Purchasing :</b>	L/C, Cheque, Credit (30/ 60/ 90) and Others (RTGS/ NEFT)	

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers, Retailers and End Users	

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	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	300 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Union Bank of India	
	<b>Branch :</b>	No. 56, Karim Building, Mohammed Ali Road, Pydhonie, Mumbai-400003, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-22-23446691	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	Continuously Ringing	
	<ul style="list-style-type: none"> <li>The Cosmos Co-Operative Bank Limited, Vile Parle Branch Ground Floor, Pratik Avenue, Opposite Shiv Sagar Hotel, Nehru Road, Vile Parle (East), Mumbai-400057, Maharashtra, India</li> <li>Axis Bank Limited</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 (Provisional) (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>
	<b>SHORT TERM BORROWINGS</b>		
	Cash Credit and Other Facility		
	From Bank		
	The Cosmos Co-Operative Bank Limited	626.359	589.428
	Union Bank of India	388.608	388.431
	Axis Bank Limited	187.570	0.000
	<b>Buyers Credit</b>		
	The Cosmos Co-Operative Bank Limited	0.000	45.245
	Union Bank of India	(0.944)	13.510
	Tata capital Financial Services Limited	249.646	47.829
	<b>Total</b>	<b>1451.239</b>	<b>1084.443</b>

	<p><b>Note:</b></p> <ul style="list-style-type: none"> <li>• Cash credit loan from Bank is secured against stock and receivables and further secured by guarantees of directors.</li> <li>• There is no default in repayment of principal and interest as on the date of balance sheet.</li> </ul>
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<b>Financial Institutions:</b>	<ul style="list-style-type: none"> <li>• Tata capital Financial Services Limited</li> <li>• PNB Investment Services Limited, 10, Rakesh Deep Building, Yusuf Sarai Commercial Complex, Gulmohar Enclave, New Delhi-400053, India</li> </ul>
<b>Auditors :</b>	
<b>Name :</b>	M. M. Agarwal and Company Chartered Accountants
<b>Address :</b>	2, Jagannath Puri, Mathura, Uttar Pradesh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAVPA3237E
<b>Memberships No:</b>	075695
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate Company:</b>	Priyanka Infocom India Private Limited, India [U72900MH2008PTC183452]
<b>Subsidiary Company:</b>	<ul style="list-style-type: none"> <li>• Priyanka Wireless (India) Private Limited, India [U52100MH2014PTC255356]</li> <li>• Priyanka Technologies India Private Limited</li> </ul>

## CAPITAL STRUCTURE

**AS ON: 31.03.2018 (Provisional)**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
600000	Equity Shares	INR 100/- each	INR 60.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
499170	Equity Shares	INR 100/- each	INR 49.917 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	49.917	49.917	49.917
(b) Reserves & Surplus	582.227	400.067	270.061
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>632.144</b>	<b>449.984</b>	<b>319.978</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	23.535	15.312	26.468
(b) Deferred tax liabilities (Net)	6.371	6.371	6.680
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>29.906</b>	<b>21.683</b>	<b>33.148</b>
(4) Current Liabilities			
(a) Short term borrowings	1451.239	1084.443	798.329
(b) Trade payables	18.166	155.058	0.000
(c) Other current liabilities	24.514	151.601	17.037
(d) Short-term provisions	129.112	39.918	70.182
<b>Total Current Liabilities (4)</b>	<b>1623.031</b>	<b>1431.020</b>	<b>885.548</b>
<b>TOTAL</b>	<b>2285.081</b>	<b>1902.687</b>	<b>1238.674</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	55.933	56.061	56.933
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	19.900	13.000	11.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>75.833</b>	<b>69.061</b>	<b>67.933</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1189.335	866.952	540.563
(c) Trade receivables	842.148	733.124	435.521
(d) Cash and cash equivalents	84.054	101.512	94.754
(e) Short-term loans and advances	11.950	50.112	18.304
(f) Other current assets	81.761	81.926	81.599
<b>Total Current Assets</b>	<b>2209.248</b>	<b>1833.626</b>	<b>1170.741</b>
<b>TOTAL</b>	<b>2285.081</b>	<b>1902.687</b>	<b>1238.674</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2018 (Provisional)
<b>SALES</b>	
Income	7673.436
Other Income	22.196
<b>TOTAL</b>	<b>7695.632</b>
<b>Less EXPENSES</b>	
Material Cost	6961.482
Direct Expenses	38.817
Selling and Marketing Expenses	27.371
Administrative Expenses	242.967
Foreign Currency Exchange	0.052
<b>TOTAL</b>	<b>7270.689</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>424.943</b>
<b>Less FINANCIAL EXPENSES</b>	<b>159.525</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>265.418</b>
<b>Less DEPRECIATION/ AMORTISATION</b>	<b>5.191</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>260.227</b>
<b>Less TAX</b>	<b>78.068</b>
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>182.159</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>364.92</b>

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	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>		
	Total Revenue from operations	5162.172	4129.867
	Other Income	101.398	24.251
	<b>TOTAL</b>	<b>5263.570</b>	<b>4154.118</b>
<b>Less</b>	<b>EXPENSES</b>		
	Purchases of Stock-in-Trade	4964.274	3702.993
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(326.389)	(45.773)
	Employee benefit expense	91.516	92.637
	CSR expenditure	4.000	0.910
	Other expenses	203.816	127.212
	<b>TOTAL</b>	<b>4937.217</b>	<b>3877.979</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>326.353</b>	<b>276.139</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	121.015	61.369
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>205.338</b>	<b>214.770</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	5.178	4.708
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>200.160</b>	<b>210.062</b>
<b>Less</b>	<b>TAX</b>	70.153	79.135
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>130.007</b>	<b>130.927</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>247.378</b>	<b>144.851</b>
<b>Add</b>	Capitalization by issuing Fully Paid Bonus Shares	0.000	(28.400)
<b>Less:</b>	Fixed Assets written off	0.000	0.000
	<b>Balance Carried to the B/S</b>	<b>377.384</b>	<b>247.378</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>260.44</b>	<b>262.29</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

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Particulars	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	NA	(150.539)	(333.808)
Net cash flows from (used in) operating activity	NA	(260.407)	(371.821)

### KEY RATIOS

#### EFFICIENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	40.06	51.84	38.49
Account Receivables Turnover (Income / Sundry Debtors)	9.11	7.04	9.48
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.95	11.40	0.00
Inventory Turnover (Operating Income / Inventories)	0.36	0.38	0.51
Asset Turnover (Operating Income / Net Fixed Assets)	7.60	5.82	4.85

#### LEVERAGE RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.72	0.76	0.74
Debt Equity Ratio (Total Liability / Networth)	2.33	2.44	2.58
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.57	3.18	2.77
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.09	0.12	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	2.66	2.70	4.50

#### PROFITABILITY RATIOS

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PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.37	2.52	3.17
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.97	6.83	10.57
Return on Investment (ROI) ((PAT / Networth) * 100)	%	28.82	28.89	40.92

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.36	1.28	1.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.63	0.68	0.71
G-Score Ratio Financial (Networth / Total Assets)		0.28	0.24	0.26
G-Score Ratio Debt (Debts / Equity Capital)		29.54	22.03	16.52
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.36	1.28	1.32

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

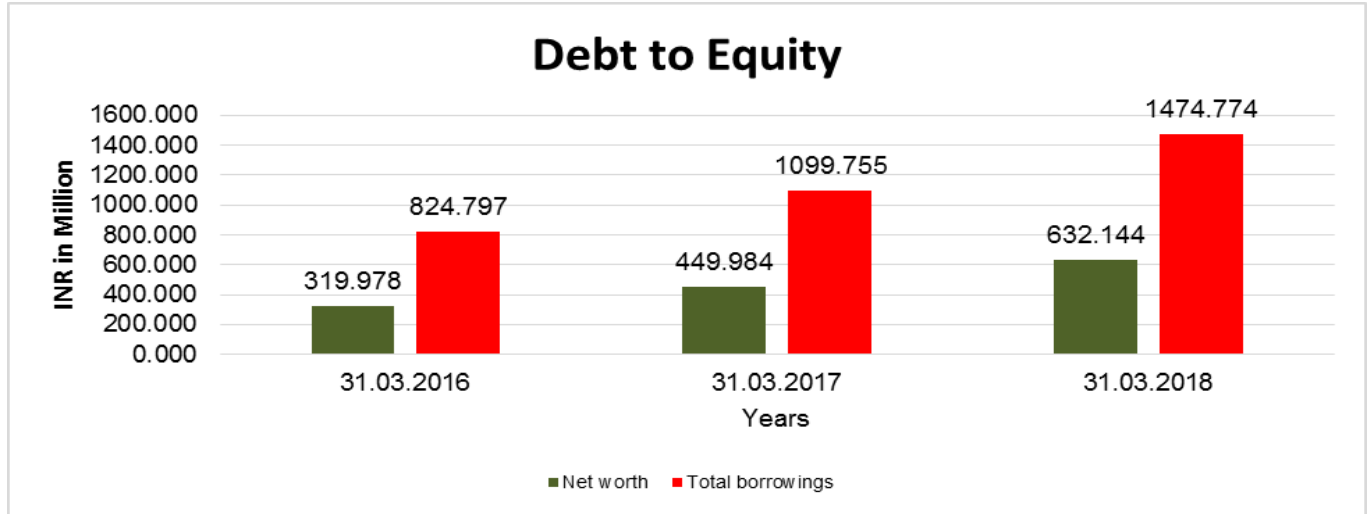
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Share Capital	49.917	49.917	49.917
Reserves & Surplus	270.061	400.067	582.227
<b>Net worth</b>	<b>319.978</b>	<b>449.984</b>	<b>632.144</b>
long-term borrowings	26.468	15.312	23.535
Short term borrowings	798.329	1084.443	1451.239

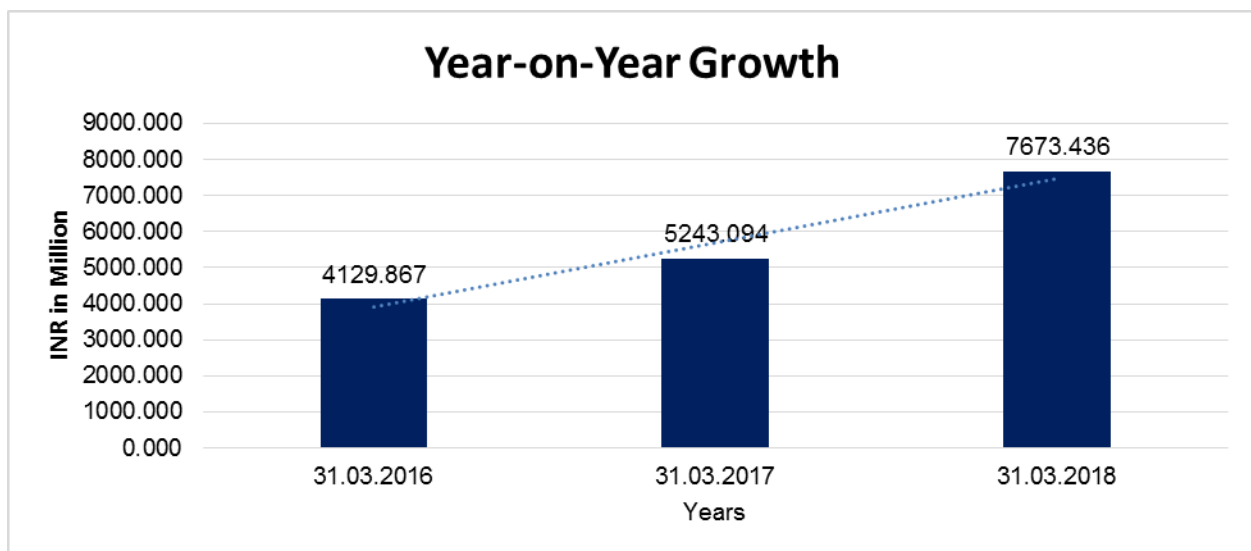
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Total borrowings	824.797	1099.755	1474.774
Debt/Equity ratio	2.578	2.444	2.333



#### YEAR-ON-YEAR GROWTH

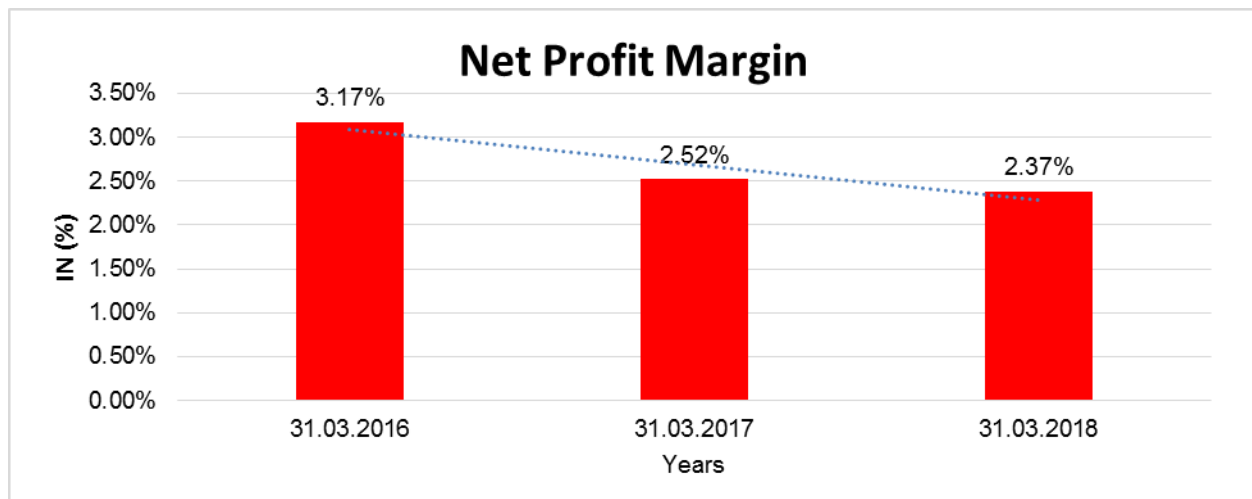
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	4129.867	5162.172	7673.436
		<b>24.996</b>	<b>48.647</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	4129.867	5162.172	7673.436
Profit /(Loss)	130.927	130.007	182.159
	<b>3.17%</b>	<b>2.52%</b>	<b>2.37%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes

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16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CHANGE OF ADDRESS:**

Registered address of the company has been shifted from S-4 Woodrose Building, Lokhandwala Complex, Andheri West, Mumbai - 400053, Maharashtra, India to the present address w.e.f. 05.11.2007.

**UNSECURED LOANS**

PARTICULARS	31.03.2018 (Provisional) (INR In Million)	31.03.2017 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from directors	23.535	15.312
<b>Total</b>	<b>23.535</b>	<b>15.312</b>

**Note:**

Loan from The Cosmos Co-Operative Bank Limited are secured assets of the company and further guaranteed by directors.

There is no default as on the date of balance sheet in repayment of loans and interest in any of the case.

All term loans outstanding on the date balance sheet would be due for payment by 31<sup>st</sup> March, 2016.

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G888133 16	100180 781	UNION BANK OF INDIA	19/05/201 8	-	-	50000000.0	Mohamme d Ali Road Branch,56, Karim Building,M ohammed Ali RoadMum baiMH4000 03IN
2	G787370 04	100123 074	PNB INVESTMENT SERVICES LIMITED	06/09/201 7	23/02/20 18	-	2000000000.0	10, Rakesh Deep Building, Yu suf Sarai Commercia l Complex, Gulmohar EnclaveNe w DelhiMH40 0053IN
3	G131984 52	106264 77	UNION BANK OF INDIA	01/03/201 6	01/06/20 16	-	500000000.0	Mohamme d Ali Road Branch,56, Karim Building,M ohammed Ali RoadMum baiMH4000 03IN
4	C255024 28	105240 79	The Cosmos Co-op Bank Ltd	29/09/201 4	-	-	100000000.0	Vile Parle Branch Ground Floor, Pratik AvenueOpp. Shiv Sagar Hotel, Nehru Rd, Vile Parle (E)Mumbai MH400057

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								IN
5	C200967 64	105193 17	The Cosmos Co-op Bank Ltd	02/09/201 4	-	-	60000000.0	Goregaon (W) branch,sho p no1-4, 5,6 Gr Fl AnandVatik a CHSL,Sidd hharath Nagar SV Road,Gore gaon (W)Mumba iMH400062 IN
6	C674462 60	104864 49	The Cosmos Co-op Bank Ltd	15/03/201 4	13/10/20 15	-	940000000.0	Vile Parle Branch, Nehru Road,Vile Parle (East)Mum baiMH4000 57IN
7	G773514 50	100139 722	UNION BANK OF INDIA	16/11/201 7	-	12/02/2 018	50000000.0	Mohamme d Ali Road Branch,56, Karim Building,M ohammed Ali RoadMum baiMH4000 03IN
8	C024206 93	100808 65	KOTAK MAHINDRA BANK LIMITED	23/10/200 7	11/05/20 11	24/03/2 014	426175000.0	36-38A, NARIMAN BHAVAN, 227,D,NAR IMAN POINT,MU MBAIMH40 0021IN
9	C024277 06	800021 65	KOTAK MAHINDRA BANK LIMITED	28/02/200 5	29/04/20 11	24/03/2 014	426200000.0	36-38A, NARIMAN BHAVAN, 227,D,NAR IMAN POINT,MU MBAIMH40

								0021IN
10	B384682 37	901576 02	ORIENTAL BANK OF COMMERCE	09/11/200 0	01/10/20 04	09/04/2 012	2000000.0	KAMAL APARTME NT GROUND FLOORLO KHANDWA LA COMPLEX ; VERSOVA; ANDHERI (W)MUMB AIMH4000 53IN

**FIXED ASSETS:**

**Tangible assets**

- Buildings
- Furniture and fixtures
- Vehicles
- Computer equipment's
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TJL
<b>Analysis Done by :</b>	VVK
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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