

MIRA INFORM REPORT

Report No. :	533031
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	REVMAN INTERNATIONAL, INC.
Registered Office :	Registered Agent Information Name: Corporation Service Company Address: 251 Little Falls Drive City: Wilmington County: New Castle State: De Postal Code: 19808
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	21.07.1988
Legal Form :	Corporation
Line of Business :	Subject provides home furnishings products. It offers fashion products for bed and bath.
No. of Employees :	160

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

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Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA



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Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

STATUTORY INFORMATION

Legal Name	Revman International, Inc.
Trade Name	Revman International
ID	ID
ID Details	2167264
Creation Date	1988
Incorporation Date	7/21/1988
Legal Address	REGISTERED AGENT INFORMATION Name: CORPORATION SERVICE COMPANY Address: 251 LITTLE FALLS DRIVE City: WILMINGTON County: New Castle State: DE Postal Code: 19808 Phone: 302- 636-5401
Operative Address	350 Fifth Avenue 70th Floor New York, NY 10118 United States
Telephone	800-237-0658
Fax	212-262-5152
Legal Form	Corporation
E-Mail	mcraver@revman.com
Registered In	DELAWARE
Website	www.revman.com
Contact	Richard J. Roman, Founder, Chief Executive Officer and President
Staff	160 employees
Activity	SIC Code 2391, Curtains and Draperies NAICS Code 314120, Curtain and Linen Mills

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

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HISTORY

History

The company was founded by Richard J. Roman, President and Chief Executive Officer, in August, 1988 as a marketing driven company focused on providing fashion home furnishings products.

Key Developments

Revmán International, Inc. was formerly known as Revmán Industries, Inc. and changed its name to Revmán International, Inc. in September 2004.

ED By Ellen Partners With Revmán International Inc.
Oct 13, 2015, 09:30 ET

NEW YORK, Oct. 13, 2015 /PRNewswire/ -- Leading provider of high-fashion home and bath products, Revmán International Inc. has entered a partnership with Ellen DeGeneres' new lifestyle brand, ED. The 2016 bed and bath collection will launch at the New York Home Textiles Market in March.

The collection will offer a wide range of bedding and bath products as well as freestanding decorative accessories. Products include duvet covers, comforters, sheets, quilts, decorative pillows, throws, towels, shower curtains and bath accessories.

Parent Company

As of March 31, 2003, Revmán International, Inc. operates as a subsidiary of Grupo Kaltex, S.A. de C.V.

PRINCIPAL ACTIVITY

General Description

Revmán International, Inc. provides home furnishings products. It offers fashion products for bed and bath.

Service/Product Description

The company markets products under its own label, as well as develops private label collections for retailers.

Sales

Wholesale and Retail

Operations Area

National and International

Imports From

China and India

Export To

Mexico

Employees

160 employees

Payments With Suppliers

Regular

Brands

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LOCATION

Headquarters	350 Fifth Avenue 70th Floor New York, NY 10118 United States
Branches	South Carolina Office 2901 North Blackstock Road Spartanburg, SC 29301
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	Designation/Stock Class: COMMON No. Of Shares: 15,300,000 Designation/Stock Class: COMMON No. Of Shares: 2,700,000
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: As of March 31, 2003, Revman International, Inc. operates as a subsidiary of Grupo Kaltex, S.A. de C.V. Address: Ingenieros Militares No.2 Empleado Municipal Naucalpan, EM 53380 Mexico Foundation: Founded in 1925 Phone: 52 5 726 5600 Website: www.kaltex.com
Management	Richard J. Roman, Founder, Chief Executive Officer and President Diane Piemonte, Vice President Jose Vallejo, Administrator Brad Comisar, Vice President, General Manager Tom Derosa, Vice President Martin Moskowitz, Vice President Grace Abud, Brand Manager April Bracco, Licensing Manager Jesse Beaulieu, Accounting Clerk Renee Jones, Corporate Controller

Subsidiary Companies	Julie Coates, Human Resources Manager Grace Smith, Logistics Coordinator Jimmy Gibbs, Operations Manager NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	35,000,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Description	Name History: Filing Date Name Type Entity Name SEP 10, 2004 Actual REVMAN INTERNATIONAL INC. NOV 02, 1988 Actual REVMAN INDUSTRIES INC. AUG 18, 1988 Actual DASH INDUSTRIES INC.
Lawsuits	Revman International Inc v. SEL Manufacturing Co Ltd Plaintiff: Revman International Inc Defendant: SEL Manufacturing Co Ltd Case Number: 7:2017cv01944 Filed: July 21, 2017 Court: South Carolina District Court Office: Spartanburg Office County: Spartanburg Presiding Judge: Bruce Howe Hendricks

Nature of Suit: Other Contract
Cause of Action: 28:1332
Jury Demanded By: Plaintiff

Aspen Licensing International, Inc. v. Revman
International, Inc.

Plaintiff: Aspen Licensing International, Inc.

Defendant: Revman International, Inc.

Case Number: 9:2011cv80229

Filed: March 1, 2011

Court: Florida Southern District Court

Office: West Palm Beach Office

County: Palm Beach

Referring Judge: Linnea R. Johnson

Presiding Judge: Donald M. Middlebrooks

Nature of Suit: Trademark

Cause of Action: 15:1114

Jury Demanded By: None

HOTEL LUXE - Trademark Details

Status: 710 - Cancelled - Section 8

Image for trademark with serial number 77668903

Serial Number77668903

Registration Number3769956

Word MarkHOTEL LUXE

Status710 - Cancelled - Section 8

Status Date2016-11-11

Filing Date2009-02-12

Registration Number3769956

Registration Date2010-04-06

Mark Drawing4000 - Standard character mark Typeset

Published for Opposition Date2010-01-19

Attorney NameBarry H. Fishkin

Law Office Assigned Location CodeM40

Employee NameIMAM, AMEEN

INDOOR OUTFITTERS - Trademark Details

Status: 606 - Abandoned - No Statement Of Use Filed

Image for trademark with serial number 77719435

Serial Number77719435

Word MarkINDOOR OUTFITTERS

Status606 - Abandoned - No Statement Of Use Filed

Status Date2013-06-17

Filing Date2009-04-22

Mark Drawing4000 - Standard character mark Typeset

Published for Opposition Date2010-03-23

Attorney NameBarry H. Fishkin

Law Office Assigned Location CodeM50

Employee NameI, DAVID C

Trademarks

Patents Registered	INDOOR OUTFITTERS - Trademark Details Status: 606 - Abandoned - No Statement Of Use Filed Image for trademark with serial number 77719480 Serial Number77719480 Word MarkINDOOR OUTFITTERS Status606 - Abandoned - No Statement Of Use Filed Status Date2013-06-17 Filing Date2009-04-22 Mark Drawing4000 - Standard character mark Typeset Published for Opposition Date2010-03-23 Attorney NameBarry H. Fishkin Law Office Assigned Location CodeM50 Employee NameI, DAVID C No found
Renewals	Revman International, Inc. was formerly known as Revman Industries, Inc. and changed its name to Revman International, Inc. in September 2004. No records found
UCC (Uniform Commercial Code)	
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	<p>Founded in 1988, Revman International, Inc. provides home furnishings products. It offers fashion products for bed and bath.</p> <p>The company has approximately 160 employees and generates an estimated USD 35 million in annual revenue.</p> <p>The company imports from China and India, and exports to Mexico, operating within national and international markets.</p> <p>As of March 31, 2003, Revman International, Inc. operates as a subsidiary of Grupo Kaltex, S.A. de C.V.</p> <p>This has been an ACTIVE company incorporated in DELAWARE in 1988.</p>
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RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Daniel
Position	Operator
Comments	The person contacted confirmed trade name, this telephone number 800-237-0658, website, principal activity, operations area and branch. She refused to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
US Dollar	1	INR 73.25

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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