

MIRA INFORM REPORT

Report No. :	533080
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	SAMARPAN FABRICATORS PRIVATE LIMITED
Formerly Known As :	SAMARPAN INDUSTRIES PRIVATE LIMITED
Registered Office :	Plot A-182/ A-183, Road No. 16-Z, Wagle Industrial Estate, Thane-400604, Maharashtra
Tel. No.:	91-22-66121133
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.03.1977
CIN No.: [Company Identification No.]	U27100MH1977PTC019532
Capital Investment / Paid-up Capital :	INR 1.350 Million
IEC No.: [Import-Export Code No.]	0388010355
GSTN : [Goods & Service Tax Registration No.]	27AABCS9672C1Z7
PAN No.: [Permanent Account No.]	AABCS9672C
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Exporter of Packaging Machinery. [Confirmed by Management and also Registered Activities]
No. of Employees :	100 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the 1977 and it is engaged as manufacturer and exporter of packaging machinery.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its long and established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strengths gets partially offset by its vulnerability of the company's profitability to any increase in raw material price and volatility in foreign rates.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Suhas Ingale
Designation :	Marketing Manager
Contact No.:	91-9820531369
Date :	02.10.2018

LOCATIONS

Registered Office/ Factory :	Plot A-182/ A-183, Road No. 16-Z, Wagle Industrial Estate, Thane-400604, Maharashtra, India
Tel. No.:	91-22-66121133/ 46
Mobile No.:	91-9820531369 [Mr. Suhas Ingale]
Fax No.:	91-22-25820033
E-Mail :	mukesh@samarpanfab.com samarpan1@vsnl.com
Website :	www.samarpanindia.com
Location :	Leased
Locality :	Industrial

DIRECTORS

AS ON: 31.03.2018

Name :	Mrs. Purnima Rameshchandra Patel			
Designation :	Director			
Address :	51/52, Ajay Apartment, S.V. Road, Santacruz (West), Mumbai-400054, Maharashtra, India			
Date of Birth/Age :	04.04.1939			
Date of Appointment :	22.08.1994			
DIN No.:	00272638			
Other Directorship :	CIN/FCRN	Company Name	Begin Date	End Date
	U25200MH1977PTC019663	PREPAC PACKAGING SYSTEMS PRIVATE LIMITED	30/01/1979	-
Name :	Mrs. Shital Patel Harin			

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Designation :	Director
Address :	51/52, Ajay Apartment, S.V. Road, Santacruz (West) Mumbai-400054, Maharashtra, India
Date of Appointment :	15.12.2016
DIN No.:	00417511

Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U25209MH1990PTC055624	SAMARPAN CONVERTERS PRIVATE LIMITED	29/09/2017	-
U29195MH1991PTC060290	SELECT PACKAGING MACHINERY PRIVATE LIMITED.	29/09/2017	-
U74999MH1963PTC012767	AJAYDEEP PRIVATE LIMITED	01/11/1996	-

Name :	Mr. Harin Rameshchandra Patel
Designation :	Director
Address :	51/52, Ajay Apartment, S.V. Road, Santacruz (West), Mumba-400054, Maharashtra, India
Date of Birth/Age :	24.06.1963
Date of Appointment :	01.03.1992
DIN No.:	00471426

Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U25200MH1977PTC019663	PREPAC PACKAGING SYSTEMS PRIVATE LIMITED	01/12/1997	-
U25209MH1990PTC055624	SAMARPAN CONVERTERS PRIVATE LIMITED	01/03/1990	-
U29195MH1991PTC060290	SELECT PACKAGING MACHINERY PRIVATE LIMITED.	22/08/1994	-
U74999MH1963PTC012767	AJAYDEEP PRIVATE LIMITED	11/01/1996	-

KEY EXECUTIVES

Name :	Mr. Suhas Ingale
Designation :	Marketing Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Harin Rameshchandra Patel	10800	80.00
Kalidas Patel HUF	450	3.33

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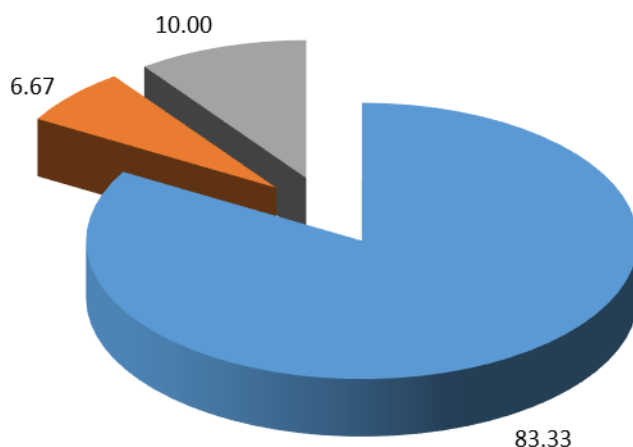
Supreme Industries Limited	1350	10.00
Pankajbhai Patel Jointly With Raaini Ben Patel	900	6.67
Total	13500	100.00

AS ON: 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	83.33
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	6.67
Public/Other than promoters - Body Corporate	10.00
Total	100.00

Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters - Body Corporate



BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of Packaging Machinery. [Confirmed by Management and also Registered Activities]	
Products :	ITC Code No.	Product Descriptions
	84223000	Manufacturing of Machines for packing or wrapping machinery
	99871520	Maintenance, Repair and Installation Services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Packing Machinery	
Countries :	<ul style="list-style-type: none"> • South African Countries • Indonesia • Nepal 	
Imports :	Not Available	
Terms :		
Selling :	Advance Payment and Cheque	
Purchasing :	Advance Payment and Cheque	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users and Manufacturers	

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	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	100 (Approximately)		
Bankers :	<ul style="list-style-type: none"> Canara Bank H.O. Banglore 560002, Branch Prabha R.B. Mehta Road, Ghatkopar (East), Mumbai - 400077, Maharashtra, India 		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Rupee Loan from bank #	0.735	0.240
	SHORT TERM BORROWINGS		
	Bank Over Draft*	25.499	25.040
	Total	26.234	25.280
	*Canara Bank overdraft facilities are secured by lien on fixed deposits. The interest rate IS 2.5% appx. above the rate of interest on Fixed deposit		
	# Details is given as per the information available With the company.		

Auditors :	
Name :	Jayesh Sanghrajka and Company LLP Chartered Accountants
Address :	405-408, Hind Rajsathan Building Centre, 95, D.S. Phalke Road, Dadar (East), Mumbai-400014, Maharashtra, India
Tel. No.:	91-22-40774600 (16 Lines)/ 40774606
Fax No.:	91-22-40774600 (16 Lines)/ 40774606
E-Mail :	jsandco@gmail.com
PAN No.:	AADFJ9072C
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company :	<ul style="list-style-type: none"> Select Packaging Machinery Private Limited

	• Samarpan Converters Private Limited
Company under Control of KMP :	Ajaydeep Private Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000	Equity Shares	INR 100/- each	INR 1.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
13500	Equity Shares	INR 100/- each	INR 1.350 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.350	1.350	1.350
(b) Reserves & Surplus	63.408	50.231	46.661
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	64.758	51.581	48.011
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.939	2.444	3.130
(b) Deferred tax liabilities (Net)	2.268	4.569	4.537
(c) Other long term liabilities	20.472	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	25.679	7.013	7.667
(4) Current Liabilities			
(a) Short term borrowings	25.499	25.040	16.007
(b) Trade payables	128.535	124.828	100.647
(c) Other current liabilities	120.423	98.054	51.639
(d) Short-term provisions	8.098	6.385	6.100
Total Current Liabilities (4)	282.555	254.307	174.393
TOTAL	372.992	312.901	230.071
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	30.841	31.262	32.641
(ii) Intangible Assets	0.475	0.117	0.172
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.786	2.786	2.786
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.187	4.136	3.340
(e) Other Non-current assets	56.610	77.706	77.447
Total Non-Current Assets	94.899	116.007	116.386

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	27.413	27.404	27.238
(c) Trade receivables	173.771	148.176	62.846
(d) Cash and cash equivalents	71.157	16.395	17.491
(e) Short-term loans and advances	4.524	3.791	4.649
(f) Other current assets	1.228	1.128	1.461
Total Current Assets	278.093	196.894	113.685
TOTAL	372.992	312.901	230.071

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	463.590	389.498	376.169
	Other Income	9.463	8.223	10.351
	TOTAL	473.053	397.721	386.520
Less	EXPENSES			
	Cost of Materials Consumed	232.889	204.595	204.119
	Purchases of Stock-in-Trade	5.914	4.609	16.568
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.792	2.086	(9.510)
	Employees benefits expense	87.691	67.589	68.089
	Other expenses	121.924	108.721	98.822
	TOTAL	452.210	387.600	378.088
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	20.843	10.121	8.432
Less	FINANCIAL EXPENSES	1.949	2.767	1.717
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	18.894	7.354	6.715
Less/ Add	DEPRECIATION/ AMORTISATION	2.383	2.339	4.023
	PROFIT/ (LOSS) BEFORE TAX	16.511	5.015	2.692
Less	TAX	3.333	1.446	0.693
	PROFIT/ (LOSS) AFTER TAX	13.178	3.569	1.999

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	EARNINGS IN FOREIGN CURRENCY			
	Export Sales (FOB value)	36.909	24.182	45.348
	TOTAL EARNINGS	36.909	24.182	45.348
	IMPORTS			
	Raw Materials	0.000	0.361	0.509
	Travelling Expenses	10.963	1.743	3.142
	TOTAL IMPORTS	10.963	2.104	3.651
	Earnings/ (Loss) Per Share (INR)	976.13	264.40	148.10

PARTICULARS			31.03.2018
Sales Turnover (Approximately)			600.000

Expected Sales (2018-2019): INR 650.000 Million

The above information has been parted by Mr. Suhas Ingale [Marketing Manager]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term borrowed	0.386	0.860	0.967
Cash generated from operations	NA	NA	NA
Net Cash flow from operating activities	29.194	(14.774)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	136.82	138.86	60.98
Account Receivables Turnover (Income / Sundry Debtors)	2.67	2.63	5.99
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	196.46	217.79	166.46

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Inventory Turnover (Operating Income / Inventories)	0.76	0.37	0.31
Asset Turnover (Operating Income / Net Fixed Assets)	0.67	0.32	0.26

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.77	0.82	0.78
Debt Equity Ratio (Total Liability / Networth)	0.45	0.55	0.42
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.36	4.93	3.63
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.48	0.61	0.68
Interest Coverage Ratio (PBIT / Financial Charges)	10.69	3.66	4.91

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.84	0.92	0.53
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.53	1.14	0.87
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.35	6.92	4.16

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.98	0.77	0.65
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.89	0.67	0.50
G-Score Ratio Financial	0.17	0.16	0.21

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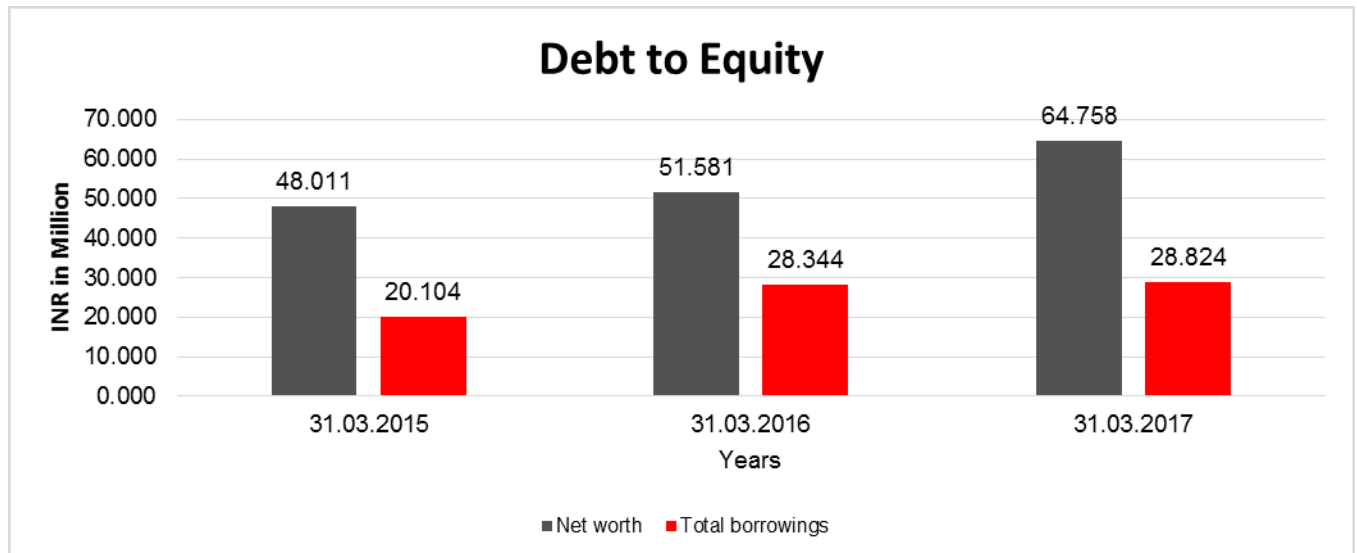
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	21.35	21.00	14.89
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.98	0.77	0.65

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

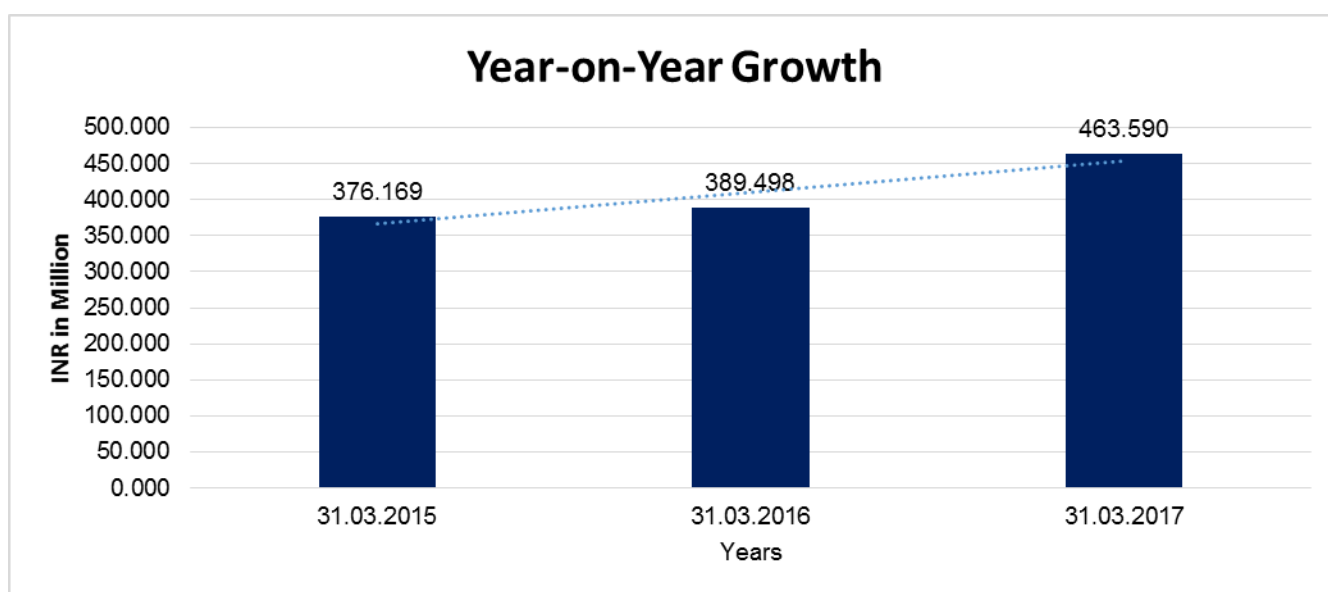
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.350	1.350	1.350
Reserves & Surplus	46.661	50.231	63.408
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	48.011	51.581	64.758
long-term borrowings	3.130	2.444	2.939
Short term borrowings	16.007	25.040	25.499
Current Maturities of Long term borrowed	0.967	0.860	0.386
Total borrowings	20.104	28.344	28.824
Debt/Equity ratio	0.419	0.550	0.445



YEAR-ON-YEAR GROWTH

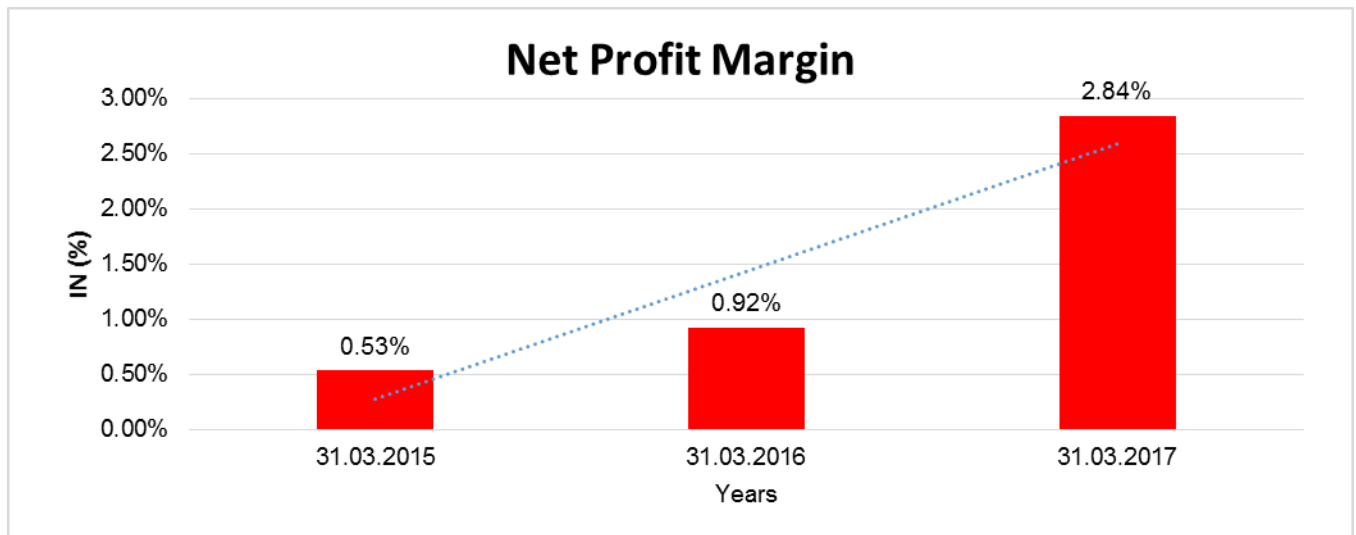
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	376.169	389.498	463.590
		3.543	19.022



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	376.169	389.498	463.590
Profit/ (Loss)	1.999	3.569	13.178
	0.53%	0.92%	2.84%



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ABRIDGED BALANCE SHEET [CONSOLIDATED]

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1.350	1.350
(b) Reserves & Surplus		86.444	69.921
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		87.794	71.271
(3) Non-Current Liabilities			
(a) Long-term borrowings		4.238	3.743
(b) Deferred tax liabilities (Net)		2.462	4.742
(c) Other long term liabilities		20.472	0.500
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		27.172	8.985
(4) Current Liabilities			
(a) Short term borrowings		39.391	37.999
(b) Trade payables		68.144	129.781
(c) Other current liabilities		133.226	61.597
(d) Short-term provisions		9.290	7.455
Total Current Liabilities (4)		250.051	236.832
TOTAL		365.017	317.088
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		33.382	34.014
(ii) Intangible Assets		0.652	0.117
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.826	0.826
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		4.349	4.295
(e) Other Non-current assets		78.854	106.541
Total Non-Current Assets		118.063	145.793
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		47.651	49.137

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(c) Trade receivables		99.082	86.851
(d) Cash and cash equivalents		91.513	28.913
(e) Short-term loans and advances		6.954	4.768
(f) Other current assets		1.754	1.626
Total Current Assets		246.954	171.295
TOTAL		365.017	317.088

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from Operations	523.081	457.248
	Other Income	14.562	13.116
	TOTAL	537.643	470.364
Less	EXPENSES		
	Cost of Materials Consumed	273.497	245.551
	Purchases of Stock-in-Trade	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.578	2.595
	Employees benefits expense	92.295	76.358
	Other expenses	140.308	130.109
	TOTAL	510.678	454.613
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	26.965	15.751
Less	FINANCIAL EXPENSES	3.100	3.491
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	23.865	12.260
Less/ Add	DEPRECIATION/ AMORTISATION	2.664	2.600
	PROFIT/ (LOSS) BEFORE TAX	21.201	9.660
Less	TAX	4.678	2.738
	PROFIT/ (LOSS) AFTER TAX	16.523	6.922
	Earnings/ (Loss) Per Share (INR)	1223.96	512.71

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G72531593	100144040	CANARA BANK	14/11/2017	-	-	1000000.0	GHATKOPAR EAST BRANCH, 77, PRABHA,R. B. MEHTA ROAD, GHATKOPAR (E)MUMABI MH400077IN
2	C10069276	10507325	CANARA BANK	10/06/2014	-	-	1765000.0	H.O. BANGLORE 560002,PRA BHA R.B. MEHTA ROAD ,GHATKOPAR (EAST),MUMBAIMH400077IN
3	B43670124	10365605	CANARA BANK	25/05/2012	-	-	1006000.0	H.O. BANGLORE 560002,BR. PRABHA R.B. MEHTA ROAD ,GHATKOPAR (EAST),MUMBAIMH400077IN
4	A71391734	10181619	CANARA BANK	24/09/2009	-	-	625000.0	112, JAYACHAM ARAJENDRA ROAD, BANGALOR

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								E, 560 002.BRANC H: 77, PRABHA, R B MEHATA ROAD, GHATKOPA R (E)MUMBAI MH400077IN
5	B69427086	901850 45	CANAR A BANK	07/02/1986	-	05/02/2 013	3500000.0	GHATKOPA R EASTBOMB AYMH40007 7IN
6	B69410199	901869 32	CANAR A BANK	11/07/2002	-	05/02/2 013	520000.0	GHATKOPA R (E) BRANCHMU MBAIMH400 077IN
7	B69402345	901864 73	CANAR A BANK	05/08/1997	-	05/02/2 013	300000.0	GHATKOPA R (EAST) BRANCHBO MBAYMH40 0077IN
8	B69398840	901865 82	CANAR A BANK	26/05/1998	-	05/02/2 013	435000.0	GHATKOPA R (EAST) BRANCHBO MBAYMH40 0077IN
9	B69404804	901863 92	CANAR A BANK	09/10/1996	-	05/02/2 013	279000.0	GHATKOPA R (EAST) BRANCHBO MBAYMH40 0077IN
10	B69427771	901871 89	CANAR A BANK	22/10/1980	-	05/02/2 013	200000.0	GHATKOPA R (E) BRANCHMU MBAIMH400 077IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
From Directors		

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H.R. Patel	2.204	2.204
Total	2.204	2.204

CHANGE OF ADDRESS:

The Registered address of the company has been shifted from 51/52, Ajay Apartment, S.V. Road, Santacruz (West), Mumbai-400054, Maharashtra India to the present address w.e.f 13.08.2012

CONTINGENT LIABILITIES:

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Bank Guarantee	52.747	29.026
Court Cases	0.000	0.630
Income Tax Dues under litigation		
AY 2005-06	1.151	1.151
AY 2007-08	0.116	0.116
AR 2014-15	1.039	0.000
The management is of the opinion that the decision will come in company's favour and no liability will arise in future.		
Excise duty under litigation	0.000	0.098
CST dues on account of pending C forms	17.530	28.788

COMPANY OVERVIEW

Samarpan Fabricators Private Limited ('the Company') was incorporated in the year 1977 under the old Companies Act 1956. The company is a manufacturing & fabrication Company. Its main product is packaging machine. The Company has created a niche for itself. Its business has consistently grown over years.

PERFORMANCE REVIEW

During the year the turnover of the company has increased from INR 397.721 Million to INR 473.053 million and the Net profit after tax has also increased from INR 3.569 Million to INR 13.178 million during the period

FIXED ASSETS:

Tangible Assets

- Leasehold Land
- Factory Building

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- Plant and Equipment
- Furniture and Fixture
- Motor Cars
- Office equipment
- Computer
- Computer Server

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	NSG
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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