

MIRA INFORM REPORT

Report No. :	532626
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	SCIESSENT LLC
Registered Office :	Corporation Service Company Address: 251 Little Falls Drive City: Wilmington County: New Castle State: DE Postal Code: 19808 Phone: 302-636-5401
Country :	United States
Financials (as on) :	2017 (Summarized)
Year of Establishment :	1997
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Subject provides antimicrobial solutions for drinking water, medical device, textile and apparel, and architectural surface markets • Disinfecting and Pest Control Services • Janitorial Services
No. of Employees :	36

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	SCIESENT LLC
Trade Name	SCIESENT
ID	ID
ID Details	4894277
Creation Date	1997
Incorporation Date	11/4/2010
Legal Address	REGISTERED AGENT INFORMATION Name: CORPORATION SERVICE COMPANY Address: 251 LITTLE FALLS DRIVE City: WILMINGTON County: New Castle State: DE Postal Code: 19808 Phone: 302- 636-5401
Operative Address	Sciessent 60 Audubon Road Wakefield, MA 01880 United States
Telephone	781-224-7101
Fax	781-246-3314
Legal Form	Limited Liability Company
E-Mail	info@sciessent.com
Registered In	DELAWARE
Website	www.sciessent.com
Contact	Paul C. Ford P.E., Chief Executive Officer and Director
Staff	36 employees
Activity	SIC Code 7342, Disinfecting and Pest Control Services NAICS Code 561720, Janitorial Services

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1997
Key Developments	Sciessent LLC was formerly known as AgION Technologies, Inc. and changed its name to Sciessent LLC in February 2011.

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Parent Company

Sciessent LLC Acquires Assets Of Antimicrobial Solutions Leader Agion Technologies
Agion and Agion Active now registered brands of Sciessent
Wakefield, MA – Sciessent LLC, is pleased to announce the acquisition of the assets of Agion Technologies, Inc., a leader in providing antimicrobial and odor control solutions for the consumer, industrial and healthcare industries. Founded and led by the senior management team of the former Agion Technologies, Sciessent LLC anticipates a seamless transition for Agion Technologies' customers.
NA

PRINCIPAL ACTIVITY

General Description

Sciessent LLC provides antimicrobial solutions for drinking water, medical device, textile and apparel, and architectural surface markets.

Service/Product Description

The company offers Agion antimicrobial technology solutions that makes products cleaner and longer lasting with silver, copper, and zinc elements, as well as provides protection by resisting the growth of microbes. It also provides Agion Active for odor control on textiles and apparels; Sciessent Lava, a mineral based substance born from volcanic ash that is infused into various materials, capturing odor from sweat soaked apparel, pet products, home textiles, and others; and Sciessent Curb durable water repellent, a functional finish that adds water-shedding properties to fabrics, causing moisture to bead and roll off the surface.

Sales

Wholesale and Retail

Operations Area

National and International

Imports From

Japan, India, El Salvador and Taiwan

Export To

Colombia

Employees

36 employees

Payments With Suppliers

Regular

BRANDS
Brand

Comments

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Agion	NA
Agion Active	NA
Agion Active XL	NA
Sciessent	NA
Sciessent Lava	NA
Sciessent Lava XL	NA
Curb	NA

CLIENTS

Name of Client	Country	Comments
GB BIOPACOL ANDINA S.A.S.	COLOMBIA	NA

Comments

The company`s main clients include national companies, international companies and private customers.

Markets Served:
Water Applications
Surfaces Applications
Textile & Apparel Applications
Medical Devices Applications

SUPPLIERS

Supplier Name	Country	Comments
SINANEN ZEOMIC CO., LTD.	JAPAN	NA
SARAF CHEMICALS PVT.LTD.	INDIA	NA
IDEA EL SALVADOR SA DE CV	EL SALVADOR	NA
SCIESSENT LLC TAIWAN BRANCH	TAIWAN	NA

Comments

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LOCATION

Headquarters

Sciessent 60 Audubon Road Wakefield, MA 01880
United States

Branches

No branches found

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Industries NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Paul C. Ford P.E., Chief Executive Officer and Director Patrick G. Sweeney, Chief Financial Officer Joseph F. Geary, Executive Vice President Stuart R. Patterson, Executive Director Jennifer Moore, Vice President of Global Logistics and Controller
Subsidiary Companies	Jeff Trogolo, Chief Technology Officer Agion Technologies Inc Sector: Health Care Industry: Biotech & Pharma Sub-Industry: Biotech Agion Technologies, Inc. develops and supplies silver based antimicrobial solutions. The Company offers antimicrobial agents based silver and other naturally occurring elements. Agion Technologies serves customers worldwide.
Related Companies	Corporate Information Address: 60 Audubon Road Wakefield, MA 01880 United States Phone: 1-781-224-7101 Fax: 1-781-246-3314 Web url: www.agion-tech.com SCIESENT LLC TAIWAN BRANCH Taiwan

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	7,500,000

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Money Flow Normal
Financial Figures NA
IMPORT FOB DOLLAR
Year **Amount**

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR
Year **Amount**

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits No found
Trademarks AGION
Pharmaceutical and sanitary preparations for the treatment of lacerations, contusions and skin conditions; medical plasters
Owned by: SCIESSENT LLC
Serial Number: 76127361

AGION
Chemicals, having the ability to prevent or inhibit the growth of microbes, bacteria, fungi, molds, algae and/or viruses
Owned by: SCIESSENT LLC
Serial Number: 76977529

AGION
Automatic vending machines and mechanisms for coin-operated apparatus, cash registers, calculators, data processing equipment
Owned by: SCIESSENT LLC
Serial Number: 76977938

NATURE'S ANTIMICROBIAL
Chemicals, having the ability to prevent or inhibit the growth of microbes, bacteria, fungi, molds, algae and/or viruses
Owned by: SCIESSENT LLC
Serial Number: 77054208

AGION ACTIVE
Compound applied to and used in the treatment of textiles to provide antimicrobial and odor absorbing

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properties
Owned by: SCIESSENT LLC
Serial Number: 77654146

AGION LAVA
Odor absorbing agents for use in the manufacture of
fibers, yarns, threads, cloth, fabrics, and textiles,
including wovens
Owned by: SCIESSENT LLC
Serial Number: 77675229

HEALTHSHIELD
Chemicals for industrial, agricultural and horticultural
purposes, namely, chemicals having the ability to
prevent or inhibit
Owned by: SCIESSENT LLC
Serial Number: 77907563

AGION
Antimicrobial protection coatings sold as an integral
component of antennas, audio tape recorders and
players, audio cassette
Owned by: SCIESSENT LLC
Serial Number: 78213026

CLENE SEAL
Antimicrobial coatings to prevent the growth of mold,
mildew, bacteria and fungus on various surfaces
Owned by: SCIESSENT LLC
Serial Number: 78413277

CLENE WAX
Antimicrobial coatings for industrial, commercial and
residential buildings to prevent the growth of mold,
mildew, bacteria
Owned by: SCIESSENT LLC
Serial Number: 78413286

CLENE GROUT
Antimicrobial Grout Preparation
Owned by: SCIESSENT LLC
Serial Number: 78413298

CLENE CAULK
Antimicrobial caulk preparation, namely caulk
Owned by: SCIESSENT LLC
Serial Number: 78413307

CLENE COAT

Antimicrobial coatings to prevent the growth of mold, mildew, bacteria and fungus on various surfaces
Owned by: SCIESSENT LLC
Serial Number: 78413319

THE VALUE OF CLEAN
antimicrobial preparations to destroy bacteria, mold and fungi
Owned by: SCIESSENT LLC
Serial Number: 78413397

SILVERCLEN 24
All purpose disinfectants
Owned by: SCIESSENT LLC
Serial Number: 78893226

AGION
Paints for concrete floors, industrial equipment and machinery, and artists, and for use in the manufacture of cars, furniture
Owned by: SCIESSENT LLC
Serial Number: 78976303

AGION
Electric hand clippers and hair clippers
Owned by: SCIESSENT LLC
Serial Number: 78980186

AGION LAVA
(Based on Intent to Use) Odor absorption treatments in the form of applied coatings and topical sprays sold as an integral
Owned by: SCIESSENT LLC
Serial Number: 85149061

COPPER BOOST
Chemicals and chemical preparations used in industry; chemicals and chemical preparations having the ability to prevent
Owned by: SCIESSENT LLC
Serial Number: 87582778

AZULA
Chemical, chemical agents and chemical agents for use in absorbing, adsorbing, chelating, binding and/or precipitating metal
Owned by: SCIESSENT LLC
Serial Number: 87582812
BIOACTIVE ACID AGRICHEMICAL COMPOSITIONS

Patents Registered

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AND USE THEREOF

Publication number: 20160157495

Abstract: A method of controlling pathogenic fusarium fungi in agriculture through the application of a bioactive composition comprising a) an organic acid, b) at least one antimicrobial metal ion or ion source, and c) optionally, at least one surfactant.

Type: Application

Filed: January 24, 2016

Publication date: June 9, 2016

Applicant: Sciessent LLC

Inventor: Joseph J. Crudden

Nematicides

Patent number: 9295254

Abstract: A method of treating soils to eradicate or reduce the proliferation of nematodes said method comprising the application of select metal ion-acid compositions to the soil.

Type: Grant

Filed: December 10, 2012

Date of Patent: March 29, 2016

Assignee: SCIESSENT LLC

Inventor: Naseem Khan

Bioactive acid agrichemical compositions and use thereof

Patent number: 9241492

Abstract: Seeds having applied to their surface a bioactive agrichemical composition comprising metal-acid solutions for protecting the seed from the adverse action of microorganisms.

Type: Grant

Filed: May 16, 2015

Date of Patent: January 26, 2016

Assignee: Sciessent LLC

Inventor: Joseph J. Crudden

Bioactive Acid Agrichemical Compositions and Use Thereof

Publication number: 20150245619

Abstract: Seeds having applied to their surface a bioactive agrichemical composition comprising metal-acid solutions for protecting the seed from the adverse action of microorganisms.

Type: Application

Filed: May 16, 2015

Publication date: September 3, 2015

Applicant: Sciessent LLC

Inventor: Joseph J. Crudden

Bioactive acid agrichemical compositions and use thereof

Patent number: 9034393

Abstract: Bioactive agrichemical concentrates and compositions having improved bioactivity comprising combinations of acid solutions and conventional bioactive agrichemical actives or formulations.

Type: Grant

Filed: September 14, 2012

Date of Patent: May 19, 2015

Assignee: SCIESENT LLC

Inventor: Joseph J. Crudden

Food preservation compositions and methods

Patent number: 8895044

Abstract: A method of protecting food or delaying the onset of food spoilage said method comprising applying a protective bioactive composition to the food or the packing or packaging in which the food is stored.

Type: Grant

Filed: May 19, 2008

Date of Patent: November 25, 2014

Assignee: Scieissent, LLC

Inventor: Joseph J. Crudden

Bioactive agrichemical compositions and use thereof

Patent number: 8802120

Abstract: Bioactive agrichemical concentrates and compositions having improved bioactivity comprising combinations of acid solutions and conventional bioactive agrichemical actives or formulations.

Type: Grant

Filed: September 14, 2012

Date of Patent: August 12, 2014

Assignee: Scieissent LLC

Inventor: Joseph J. Crudden

Polymer particle coating method

Patent number: 8518449

Abstract: An improved method for fixedly binding particles of a solid, heat absorbing material or additive, especially polymer additives, to the surface of prepolymer and/or polymer particles.

Type: Grant

Filed: August 24, 2007

Date of Patent: August 27, 2013

Assignee: Scieissent LLC

Inventors: Jeffrey A. Trogolo, Edward K. Welch, II

NEMATICIDES

Publication number: 20130150439

Abstract: A method of treating soils to eradicate or reduce the proliferation of nematodes said method comprising the application of select metal ion-acid compositions to the soil.

Type: Application

Filed: December 10, 2012

Publication date: June 13, 2013

Applicant: SCIESSENT LLC

Inventor: SCIESSENT LLC

Bioactive Agrichemical Compositions and Use Thereof

Publication number: 20130012556

Abstract: Bioactive agrichemical concentrates and compositions having improved bioactivity comprising combinations of acid solutions and conventional bioactive agrichemical actives or formulations.

Type: Application

Filed: September 14, 2012

Publication date: January 10, 2013

Applicant: SCIESSENT LLC

Inventor: Joseph J. Crudden

Bioactive Acid Agrichemical Compositions and Use Thereof

Publication number: 20130004587

Abstract: Bioactive agrichemical concentrates and compositions having improved bioactivity comprising combinations of acid solutions and conventional bioactive agrichemical actives or formulations.

Type: Application

Filed: September 14, 2012

Publication date: January 3, 2013

Applicant: SCIESSENT LLC

Inventor: Joseph J. Crudden

Bioactive agrichemical compositions and use thereof

Patent number: 8287893

Abstract: Bioactive agrichemical concentrates and compositions having improved bioactivity comprising combinations of acid solutions and conventional bioactive agrichemical actives or formulations.

Type: Grant

Filed: May 19, 2008

Date of Patent: October 16, 2012

Assignee: SciesSENT LLC

Inventor: Joseph J. Crudden

Bioactive acid agrichemical compositions and use thereof

Patent number: 8282949

Abstract: Bioactive agrichemical concentrates and compositions having improved bioactivity comprising metal-acid solutions.

Type: Grant

Filed: May 19, 2008

Date of Patent: October 9, 2012

Assignee: Sciessent LLC

Inventor: Joseph J. Crudden

Antimicrobial cements and cementitious compositions

Patent number: 8083851

Abstract: Efficient antimicrobial additives are provided comprising a wettable, cake-forming inorganic material having dispersed therein an inorganic or organometallic antimicrobial agent capable of releasing antimicrobial metal ions. These antimicrobial additives are especially effective for use in cements, mortars and cementitious compositions.

Type: Grant

Filed: December 29, 2006

Date of Patent: December 27, 2011

Assignee: Sciessent LLC

Inventors: Joseph J. Crudden, Joseph V. Lazzaro, Edward K. Welch, II

Antimicrobial powder coatings and method

Patent number: 8063116

Abstract: An improved method for fixedly coating powder coating prepolymer and/or polymer particles with microparticles of solid, heat absorbing polymer additive materials, especially antimicrobial additive materials.

Type: Grant

Filed: August 24, 2007

Date of Patent: November 22, 2011

Assignee: Sciessent LLC

Inventors: Jeffrey A. Trogolo, Edward K. Welch, II

Sciessent LLC was formerly known as AgION Technologies, Inc. and changed its name to Sciessent LLC in February 2011.

No records found

The company is not listed in the OFAC list.

Renewals

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1997, SciesSENT LLC provides antimicrobial solutions for drinking water, medical device, textile and apparel, and architectural surface markets.

The company has approximately 36 employees and generates an estimated USD 7.5 million in annual revenue.

The company imports from Japan, India, El Salvador and Taiwan, and exports to Colombia, operating within national and international markets.

This has been an ACTIVE company incorporated in DELAWARE in 2010.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Patty L.
Position	Operator
Comments	The person contacted confirmed name, telephone, address, website, email, principal activity and operations area, but refused to provide such information as financial figures, shareholders and staff number, explaining that she was not authorized to do so.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
USD	1	INR 73.07

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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