

MIRA INFORM REPORT

Report No. :	532108
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	SUPERIOR METALS TRADING PTY LTD
Registered Office :	Unit 214, 4 Columbia Court Baulkham Hills NSW, 2153
Country :	Australia
Date of Incorporation :	30.01.2017
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates as scrap metal traders.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME

SUPERIOR METALS TRADING PTY LTD

ACN: 123 674 493

ABN: 57 123 674 493

SUMMARY PANEL

Established	2007
Incorporated	2007
Line of Business	Scrap metal traders
Status	Trading
Chief Executive Officer	David Lowe
Adverse Listings	<u>Nil</u>

EXECUTIVE SUMMARY

Current financial and trading details were subsequently unable to be obtained.

For the financial year ended 30 June 2017 the subject traded profitably and recorded revenue of between \$45,000,000 and \$60,000,000.

The subject operates as a trading company and carries no physical stock on hand.

CORPORATE SEARCH

Company Type Australian Proprietary Company

Status Registered

Incorporation Date 30 Jan 2007

Incorporation State NSW

Registered Office UNIT 214, 4 COLUMBIA COURT
BAULKHAM HILLS NSW, 2153

Current Directors Total: 3

Director Name LOWE, DAVID ALLAN

Appointment Date 07 Dec 2012

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Date of Birth 15 Apr 1973
Place of Birth ADELAIDE SA
Gender MALE
File Number 178284030
Resident Overseas N
Address 5 WATERFALL CRS, BELLA
VISTA NSW 2153

Director Name CHEN, XINTAO
Appointment Date 31 Aug 2009
Date of Birth 03 Jun 1988
Place of Birth GUANGDONG CHINA
Gender MALE
File Number 683775180
Resident Overseas N
Address 1808, 15 GADIGAL AVE, ZETLAND
NSW 2017

Director Name CHEN, QINCHUANG
Appointment Date 30 Jan 2007
Date of Birth 07 Mar 1962
Place of Birth CHINA
Gender MALE
File Number 495676863
Resident Overseas Y
Address -

Current Secretaries Total: 3

Secretary Name CHEN, QINCHUANG
Appointment Date 30 Jan 2007
Date of Birth 07 Mar 1962
Place of Birth null CHINA
Address SUITE 201, BUILDING 9, BIBO
GARDEN HUANGBEI ROAD,
LUOHU SHENZHEN CHINA

Secretary Name JIANG, XU
Appointment Date 04 Nov 2016
Date of Birth 19 Aug 1971
Place of Birth DALIAN CHINA
Address UNIT 1, 38-40 ARCHER STREET
CHATSWOOD NSW, 2067

Secretary Name CHEN, XINTAO
Appointment Date 01 Aug 2011
Date of Birth 03 Jun 1988
Place of Birth GUANGDONG CHINA
Address UNIT 1808, 15 GADIGAL AVENUE

ZETLAND NSW, 2017

Company Shares Total: 500 Amount: \$500

Class ORD SHARE [ORD]

Number of Shares Issued 500

Paid Capital \$500.00

Total Amount Due and Payable \$0.00

Document Number 7E3347316

Current Shareholders

Shareholder Name CHEN, QINCHUANG

Address SUITE 201, BUILDING 9, BIBO

GARDEN HUANGBEI ROAD,

LUOHU SHENZHEN CHINA

Class ORD

Number Held 200

Beneficially Held Y

Fully Paid Y

Jointly Held N

Shareholder Name CHEN, XINTAO Beneficially Held Y

Address UNIT 1808, 15 GADIGAL AVENUE

ZETLAND NSW, 2017

Class ORD

Number Held 300

Fully Paid Y

Jointly Held N

Document Number 7E8745948

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS Unit 2.14, 4 Columbia Court
BAULKHAM HILLS NSW 2153

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EMAIL dlowe@superiormetalstrading.com
BANK ANZ BANKING GROUP
EMPLOYEES 5

BACKGROUND

The subject was incorporated in New South Wales on 30 January 2007 to commence operations under the current style as a new venture.

OPERATIONS

The subject operates as scrap metal traders.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of on 27 September 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with the subjects Director David Lowe, he declined to release any details pertaining to the subject.

Current financial and trading details were subsequently unable to be obtained.

For the financial year ended 30 June 2017 the subject traded profitably and recorded revenue of between \$45,000,000 and \$60,000,000.

The subject operates as a trading company and carries no physical stock on hand.

Further financial details were unable to be obtained for the current enquiry.

TRADE SURVEY

Details pertaining to the subjects suppliers were not provided for a reference.

A trade survey on the subject was subsequently unable to be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
AUD	1	INR 52.43

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)