

MIRA INFORM REPORT

Report No. :	532808
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	TRANSTEK COAL AND MINERALS PRIVATE LIMITED
Registered Office :	B32 and 33, New Industrial Estate, Jagatpur Cuttack – 754021, Orissa
Mobile No.:	91-9861032170 (Mr. Anand Poddar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.03.2013
CIN No.: [Company Identification No.]	U27101OR2013PTC016625
Capital Investment / Paid-up Capital :	INR 0.200 Million
PAN No.: [Permanent Account No.]	AAECT5826G
GSTN : [Goods & Service Tax Registration No.]	21AAECT5826G1ZJ
Legal Form :	Private Limited Liability Company
Line of Business :	Operate and maintain coal and mineral beneficiation, crushing, screening and handling Plants commercial consultancy and advisory services and processes in the fields of coal & mineral. [As per Memorandum of Association (Registry Documents)]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Poor
Payment Behaviour :	Slow and delayed
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2013.</p> <p>It is engaged in the business of establishing, building, transferring and maintaining coal and minerals beneficiation, crushing screening and handling plants as well as providing services related to products and processes in the fields of coal and mineral processing.</p> <p>For the financial year 2017, the company has not generated revenue from its operation and it has incurred huge loss during the year.</p> <p>The company possesses weak financial risk profile marked by eroded net worth base due to accumulated losses along with weak debt protection metrics.</p> <p>Rating further gets constrained on account of its presence in highly competitive industry.</p> <p>Payment seems to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Anand Poddar
Designation :	Managing Director
Contact No.:	91-9861032170
Date :	03.10.2018

LOCATIONS

Registered Office :	B32 and 33, New Industrial Estate, Jagatpur Cuttack – 754021, Orissa, India
Tel. No.:	Not Available
Mobile No.:	91-9861032170 (Mr. Anand Poddar)
Fax No.:	Not Available
E-Mail :	amrita_kedia@hotmail.com

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DIRECTORS

AS ON 31.03.2018

Name :	Mr. Anand Poddar
Designation :	Director
Address :	S/O-Shyam Sundar Poddar, Poddar Vihar, Madhusudan Nagar Cuttack – 753008, Orissa, India
Date of Birth/Age :	03.07.1983
Date of Appointment :	11.03.2013
DIN No.:	02437848

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74140OR2004PLC007919	CHANDANESWAR ENTERPRISES LIMITED	10/02/2010	-
U74999WB1946PTC014414	WELFARE PVT LTD	01/12/2017	-
U51909WB1993PTC058739	S D R EXPORTS PVT LTD	22/03/2009	-
U27300WB2009PLC140487	J P FERROUS LIMITED	31/12/2009	-
U52590WB2011PTC159385	ROSHNI DEALMARK PRIVATE LIMITED	08/10/2012	-
U52190WB2011PTC160690	SHOWY COMMERCIAL PRIVATE LIMITED	15/03/2014	-
U93000WB2011PTC166220	PROCURE ADVISORY SERVICES PRIVATE LIMITED	01/07/2015	-
U45202OR2014PTC018076	HARSH ADITYA PRIME ASSETS PRIVATE LIMITED	04/07/2014	-
U45200OR2013PTC017088	KP PRIME ASSETS PRIVATE LIMITED	04/07/2013	-
U52190WB2012PTC171813	TOPFLOW SALES PRIVATE LIMITED	23/12/2015	-
U52190WB2012PTC171703	PACIFY SALES PRIVATE LIMITED	23/12/2015	-

Name :	Mrs. Amrita Kedia
Designation :	Director
Address :	B 32-33, New Industrial Estate, Jagatpur, Cuttack - 754021, Orissa, India
Date of Birth/Age :	24.05.1984
Date of Appointment :	11.03.2013
DIN No.:	06497139

Other Directorship:

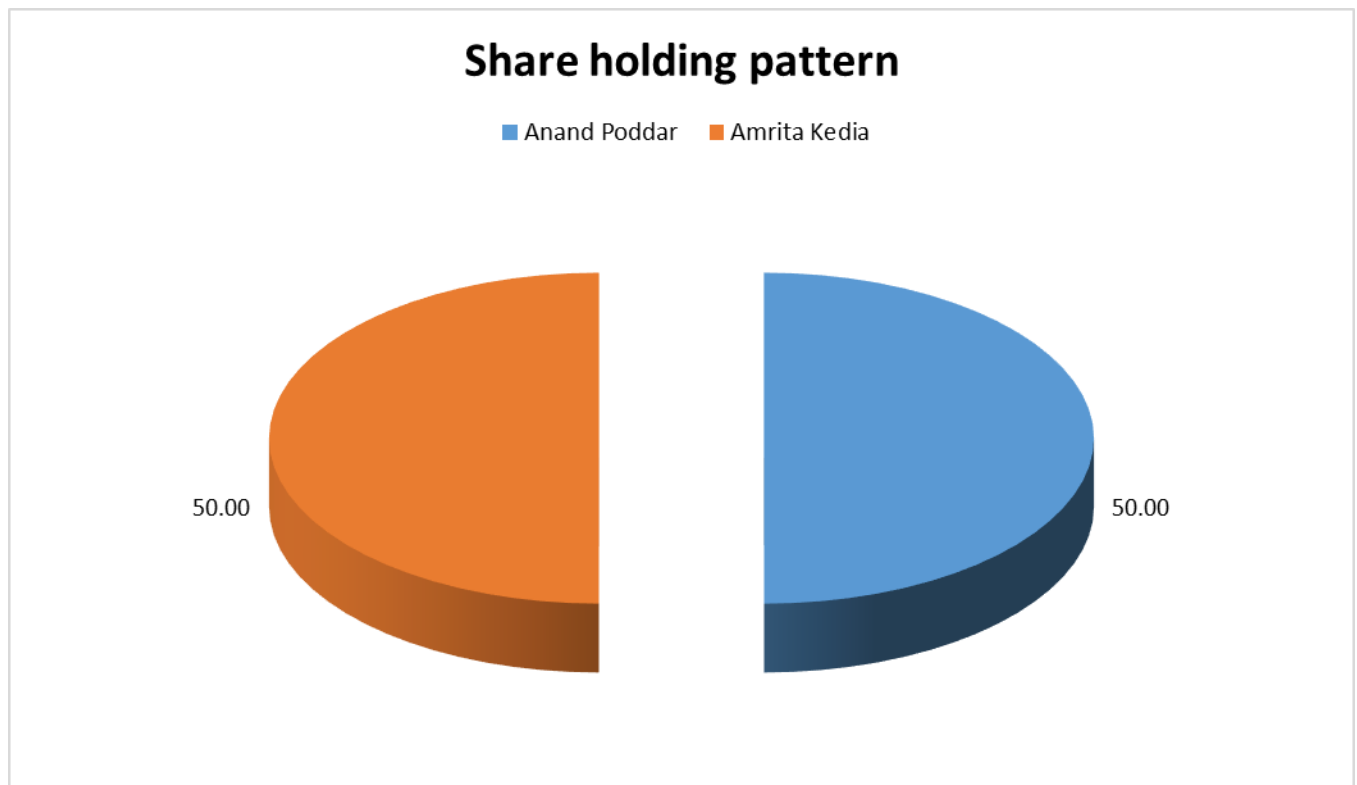
CIN/FCRN	Company Name	Begin Date	End Date
U52590WB2011PTC159385	ROSHNI DEALMARK PRIVATE LIMITED	15/03/2014	-
U52190WB2011PTC160690	SHOWY COMMERCIAL PRIVATE LIMITED	15/03/2014	-
U93000WB2011PTC166220	PROCURE ADVISORY SERVICES PRIVATE LIMITED	01/07/2015	-
U45202OR2014PTC018076	HARSH ADITYA PRIME ASSETS PRIVATE LIMITED	04/07/2014	-
U45200OR2013PTC017088	KP PRIME ASSETS PRIVATE LIMITED	13/12/2016	-
U52190WB2012PTC171813	TOPFLOW SALES PRIVATE LIMITED	23/12/2015	-
U52190WB2012PTC171703	PACIFY SALES PRIVATE LIMITED	23/12/2015	-

MAJOR SHAREHOLDERS

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AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Anand Poddar	10000	50.00
Amrita Kedia	10000	50.00
Total	20000	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Operate and maintain coal and mineral beneficiation, crushing, screening and
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	handling Plants commercial consultancy and advisory services and processes in the fields of coal & mineral. [As per Memorandum of Association (Registry Documents)]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • D M Industries • Delkor India • D R Tech • Dynamic Indian Engineers • Kalimata Metal Works • Mircro-Dyne Corp • S C Pneumatics Works <table border="1"> <tr> <td>Reference :</td> <td>Brand Alloy Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Brand Alloy Private Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Name of the Person :	--														
Contact No.:	--														
Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														
Customers :	<ul style="list-style-type: none"> • Elastochem Systems • Godawari Power and Ispat Limited • Steel craft of India • Shri Mahavir Ferro Alloys Private Limited <table border="1"> <tr> <td>Reference :</td> <td>Adernet steel Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Adernet steel Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														

No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	ICICI Bank Limited	
	Branch :	OCCCF Building, Opposite Sriya Cinema Hall, Kharabela Nagar, Unit - 3, Bhubneshwar - 751001, Orissa, India	
	Person Name (With Designation) :	Mr. Pramod Kumar Mohatpatra (Branch Manager)	
	Contact Number :	91-7752006042	
	Name of Account Holder :	--	
	Account Number :	--	
	IFSC Code:	ICICI0000061 (Not confirmed by bank)	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	Denied to provide banking feedback of the subject company.	
Facilities :	(INR In Million)		
	BORROWING	As on 31.03.2017	As on 31.03.2016
	SHORT TERM BORROWING		
	From bank	0.000	0.052
	Axis Bank		
	From Directors		
	Amrita Kedia	0.227	0.227
	Anand Poddar	0.312	0.312
	Total	0.539	0.591

Auditors :	
Name :	AKA HSB & Associates Chartered Accountants
Address :	213, Anand Plaza, Cuttack Road, Laxmi Sagar Square, Bhubaneswar- 751006 Orissa, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAUFA8822G
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
20,000	Equity Shares	INR 10/- each	INR 0.200 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.200	0.200	0.200
(b) Reserves & Surplus	(2.094)	(1.860)	(1.448)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(1.894)	(1.660)	(1.248)
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	(0.017)	(0.002)	0.007
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	(0.017)	(0.002)	0.007
(4) Current Liabilities			
(a) Short term borrowings	0.539	0.591	0.776
(b) Trade payables	2.234	2.246	2.298
(c) Other current liabilities	0.331	0.331	1.981
(d) Short-term provisions	0.000	0.000	0.190
Total Current Liabilities (4)	3.104	3.168	5.245
TOTAL	1.193	1.506	4.004
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.529	0.672	0.790
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.025	0.029	0.033
Total Non-Current Assets	0.554	0.701	0.823

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(2) Current assets			
(a) Current investments	0.010	0.010	0.010
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.252	0.251	1.778
(d) Cash and cash equivalents	0.377	0.379	0.483
(e) Short-term loans and advances	0.000	0.165	0.910
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	0.639	0.805	3.181
TOTAL	1.193	1.506	4.004

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	0.000	0.174	13.323
	Other Income	0.007	0.002	4.769
	TOTAL	0.007	0.176	18.092
	Less EXPENSES			
	Cost of Materials Consumed	0.000	0.213	9.954
	Employees benefits expense	0.000	0.000	0.024
	Other Administrative expenses	0.108	0.206	7.136
	TOTAL	0.108	0.419	17.114
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(0.101)	(0.243)	0.978
	Less FINANCIAL EXPENSES	0.001	0.028	0.097
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(0.102)	(0.271)	0.881
	Less/ Add DEPRECIATION/ AMORTISATION	0.147	0.149	0.159
	PROFIT/ (LOSS) BEFORE TAX	(0.249)	(0.420)	0.722
	Less TAX	(0.015)	(0.008)	0.185
	PROFIT/ (LOSS) AFTER TAX	(0.234)	(0.412)	0.537
	Earnings / (Loss) Per Share (INR)	(12.00)	(21.00)	27.00

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	526.52	48.71
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.69	7.49
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	3848.78	84.26
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(0.19)	(0.36)	1.24

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	2.60	2.10	1.31
Debt Equity Ratio (Total Liability / Networth)	(0.28)	(0.36)	(0.62)
Current Liabilities to Networth (Current Liabilities / Net Worth)	(1.64)	(1.91)	(4.20)
Fixed Assets to Networth (Net Fixed Assets / Networth)	(0.28)	(0.40)	(0.63)
Interest Coverage Ratio (PBIT / Financial Charges)	(101.00)	(8.68)	10.08

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.00	(236.78)	4.03
Return on Total Assets ((PAT / Total Assets) * 100)	%	(19.61)	(27.36)	13.41
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.35	24.82	(43.03)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.21	0.25	0.61
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.21	0.25	0.61
G-Score Ratio Financial (Networth / Total Assets)		(1.59)	(1.10)	(0.31)
G-Score Ratio Debt (Debts / Equity Capital)		2.70	2.96	3.88
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.21	0.25	0.61

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

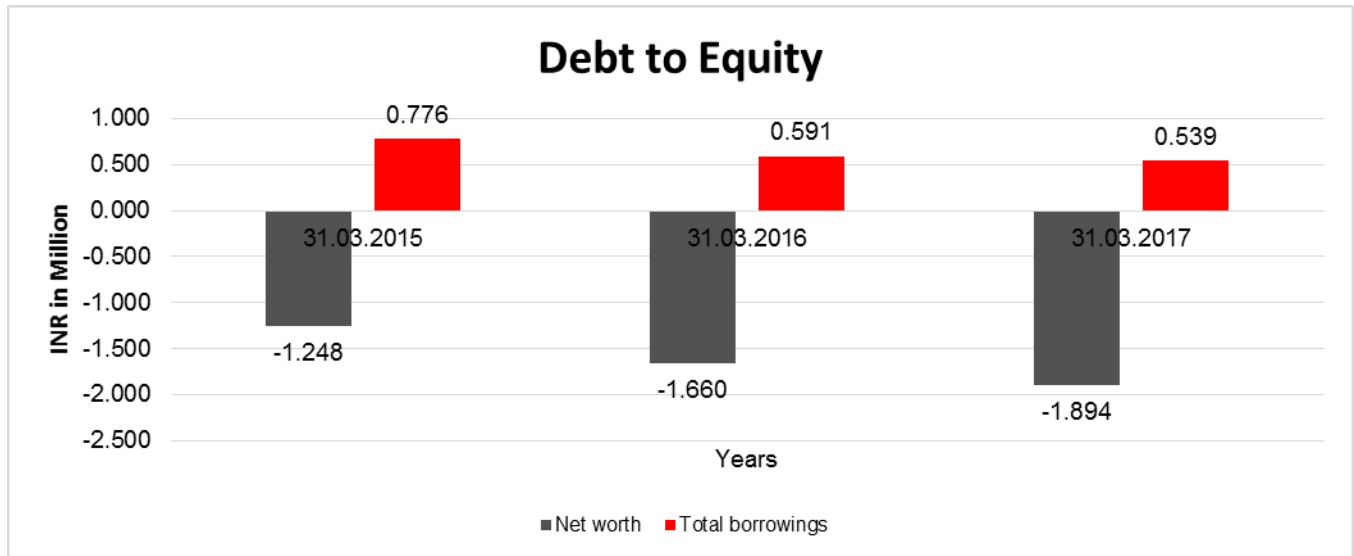
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	0.200	0.200	0.200
Reserves & Surplus	(1.448)	(1.860)	(2.094)
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(1.248)	(1.660)	(1.894)
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.776	0.591	0.539
Current Maturities of Long term debt	0.000	0.000	0.000

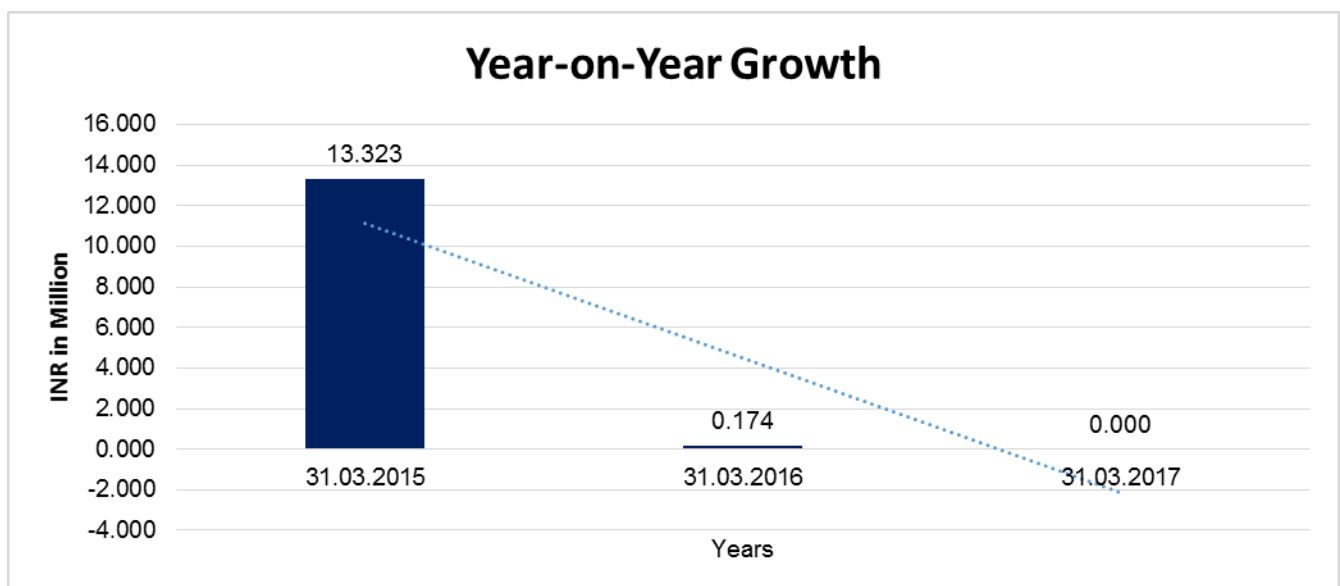
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	Total borrowings	0.776	0.591	0.539
Debt/Equity ratio		(0.622)	(0.356)	(0.285)



YEAR-ON-YEAR GROWTH

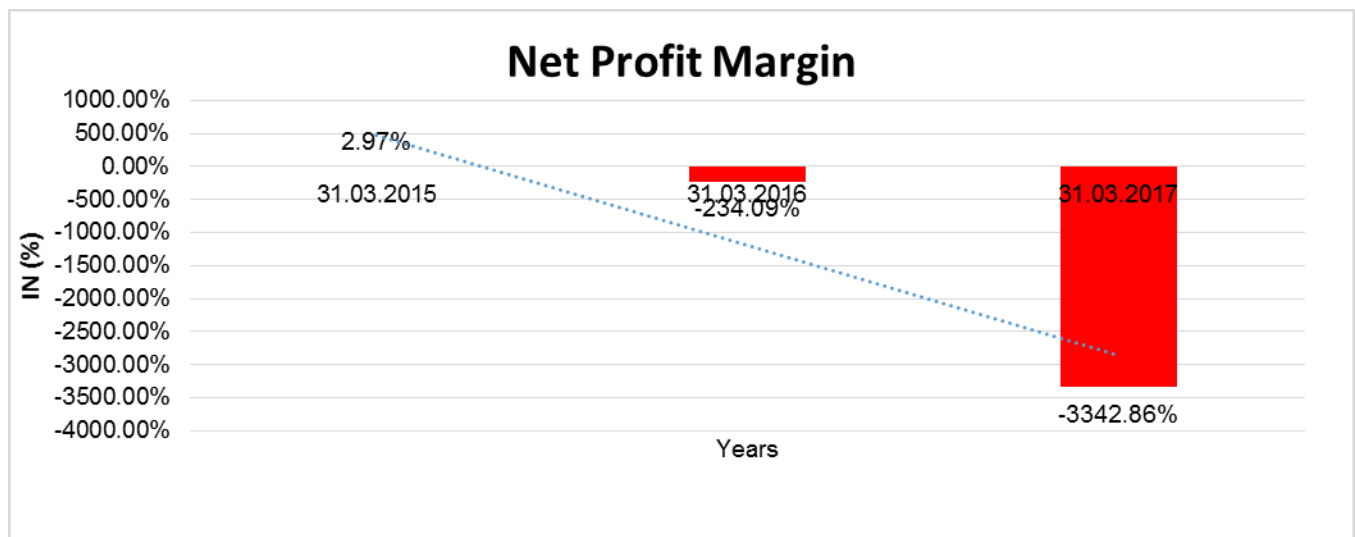
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	18.092	0.176	0.007
		(99.027)	(96.023)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	18.092	0.176	0.007
Profit	0.537	(0.412)	(0.234)
	2.97%	(234.09%)	(3342.86%)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE: No Charges Exists for Company

FIXED ASSETS:

- Land
- Building
- Office equipments
- Furniture and Fittings
- Vehicles

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.32
UK Pound	1	INR 95.28
Euro	1	INR 84.89

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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