

MIRA INFORM REPORT

Report No. :	533131
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	WILO MATHER AND PLATT PUMPS PRIVATE LIMITED (w.e.f.05.09.2014)
Formerly Known As :	MATHER AND PLATT PUMPS PRIVATE LIMITED (w.e.f.25.07.2014) MATHER AND PLATT PUMPS LIMITED DATUM TRADING PRIVATE LIMITED
Registered Office :	Greaves Compound, Chinchwad Works, Bombay-Pune Road, Chinchwad, Pune - 411019, Maharashtra
Tel. No.:	91-20-27442100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.10.1996
Capital Investment / Paid-up Capital :	INR 78.280 Million
CIN No.: [Company Identification No.]	U51909PN1996PTC014499
PAN No.: [Permanent Account No.]	AABCD3568L
GSTN : [Goods & Service Tax Registration No.]	27AABCD3568L1ZC
TIN No.:	27370242002
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is primarily engaged in the business of design, development, manufacture, sales, installation and servicing of centrifugal pumps, pump sets, valves, fire systems, contracts of pumping systems on turnkey basis and trading of pumps. [Registered Activity]

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No. of Employees :	Information denied by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. It operates as a subsidiary of WILO SE, Germany. The company is primarily engaged in the business of designing, developing, manufacturing, selling, installing and servicing of centrifugal pumps, pump sets, valves and fire systems, contracts of pumping systems, on turnkey basis and trading of pumps.</p> <p>As per available financial of the year 2017, the company has achieved revenue growth of 7.42% as compared to the previous year along with an average profit margin of 5.85%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with negligible debt level.</p> <p>The rating takes into consideration the strong financial and managerial support that the company receives from its holding company along with the company's long and established business track record.</p> <p>Payments seems to be regular.</p> <p>In view of healthy financial condition, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Murgekar
Designation :	Accounts department
Contact No.:	91-9763723980
Name :	Mr. Sandeep
Designation :	Finance Department
Contact No.:	91-20-27442100 / 67347100
Date:	02.10.2018

LOCATIONS

Registered Office/ Factory / 1 / Corporate Office :	Greaves Compound, Chinchwad Works, Bombay-Pune Road, Chinchwad, Pune – 411019, Maharashtra, India
Tel. No.:	91-20-27442100 / 67347100/ 67967111
Mobile No.:	91-9763723980 (Mr. Murgekar)
Fax No.:	91-20-27442111
E-Mail :	comp.secr@matherplatt.com
Website :	http://www.wilo.com http://www.wilo.in
Factory 2 :	E-25, M.I.D.C., Gokul Shirgaon, Kolhapur – 416234, Maharashtra, India

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Tel. No.:	91-231-2672904
Fax No.:	91-231-2671568
Sales Head Office :	Ground Floor, "Elpro Vision Exchange", Elpro Compound, CTS No.4270, Chinchwad, Pune – 411033, Maharashtra, India
Tel. No.:	91-20-67347100
Fax No.:	91-20-67347111
E-Mail :	sales@matherplatt.com
Branch Office :	<p>Located At:</p> <p>North Region</p> <ul style="list-style-type: none"> • Delhi • Chandigarh • Lucknow • Jaipur <p>East Region</p> <ul style="list-style-type: none"> • Kolkata • Bhubaneshwar • Raipur • Jamshedpur <p>West Region</p> <ul style="list-style-type: none"> • Mumbai • Pune • Vadodara • Indore • Nagpur <p>South Region</p> <ul style="list-style-type: none"> • Chennai • Secunderabad • Bangalore

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Hemant Chintamani Watve
Designation :	Managing Director
Address :	E-5, Ganga Tirth Society, Sahakarnagar No. I, Pune – 411009, Maharashtra, India
Date of Birth/Age :	03.12.1965
Qualification :	Master's degree in Mechanical Engineering and MBA
Date of Appointment :	30.07.2011

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PAN No.:	AACPW5847K
DIN No.:	03583510
Name :	Mr. Shrikant Jayavant Shirodkar
Designation :	Alternate Director
Address :	Rosewoods, I Building, Flat No.1101, Kunal Icon Road, Pimple, Saudagar, Pune -411027, Maharashtra, India
Date of Appointment :	28.10.2017
DIN No.:	07788253

KEY EXECUTIVES

Name :	Ms. Manjiri Sonyabapu Patil
Designation :	Company Secretary
Address :	15 Eagle Co-Operative Housing Society, Near Karve Statue, Kothrud, Pune – 411038, Maharashtra, India
Date of Birth/Age :	16.11.1987
Date of Appointment :	19.05.2016
PAN No.:	AXHPP1851G
Name :	Mr. Murgekar
Designation :	Accounts department
Name :	Mr. Sandeep
Designation :	Finance Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Wilo SE, Germany	4690405
Wilo Salmson France SAS, France	314
Shridhar P. Iyer	4400
Vasantilal Pranlal Dalal and Ramila Vasant Dalal	1080
Jugal Kishor Patodia	1355
Savitri Devi Patodia	560
Wilo SE, Germany and Shailendra Jha	1
Wilo SE, Germany and Syed Tahir Husain	1
Wilo SE, Germany and Bipin Chouthai	1
Wilo SE, Germany and Ajit Ingale	1
Wilo SE, Germany and Bipul Kumar	1

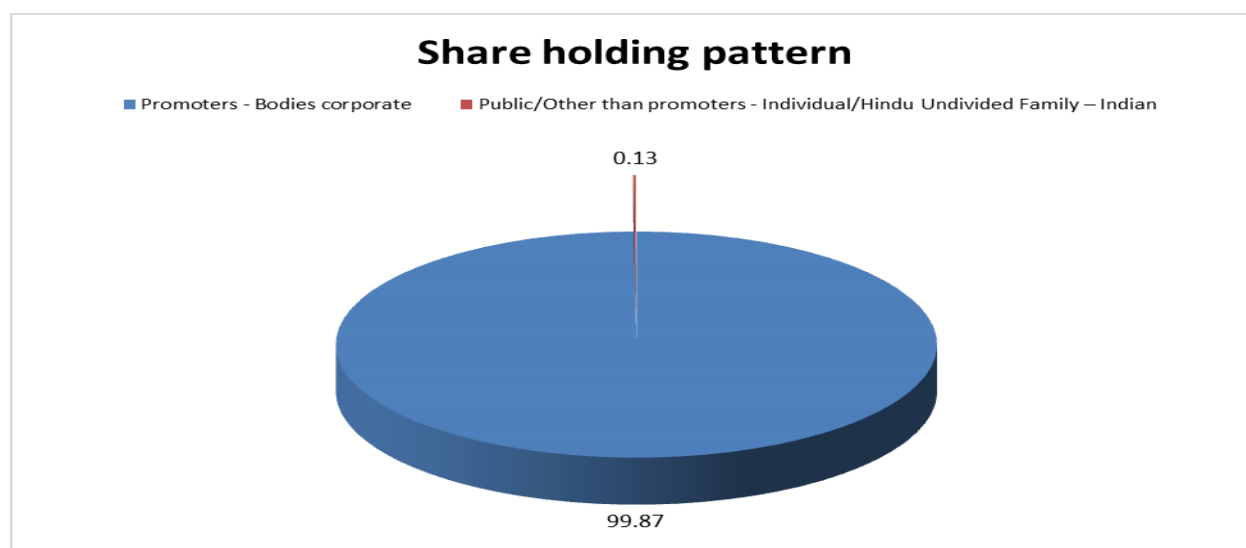
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Wilo SE, Germany and Balram Asati		1
Wilo SE, Germany and Hemant Mudaliar		1
Wilo SE, Germany and B Senthil Kumar		1
Wilo SE, Germany and Manisha Chavan		1
Wilo SE, Germany and TG Bendale		1
Wilo SE, Germany and R Mehta		1
Wilo SE, Germany and Geetha Nair		1
Wilo SE, Germany and Ashok Lendghar		1
Wilo SE, Germany and Patricia Barretto		1
Wilo SE, Germany and Shrikant Wagh		1
Shridhar P. Iyer		2960
Wilo SE, Germany		3126947
Total		7828036

AS ON 19.05.2017

Equity Share Break up Category	Percentage
Promoters - Bodies corporate	99.87
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	0.13
Total	100.00



BUSINESS DETAILS

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Line of Business :	The Company is primarily engaged in the business of design, development, manufacture, sales, installation and servicing of centrifugal pumps, pump sets, valves, fire systems, contracts of pumping systems on turnkey basis and trading of pumps. [Registered Activity]	
Products / Services :	Item Code No. (ITC Code)	Product Description
	84137094	Centrifugal Pumps
	99543412	Service charges
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Bank Name	ICICI Bank
	Branch	Chinchwad, Pune, Maharashtra, India

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	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	B S R and Associates LLP Chartered Accountants
Address :	703, 7 th Floor, Godrej Castlemaine, Bund Garden Road, Next to Ruby Hall, Pune – 411001, Maharashtra, India
PAN No.:	AADFB6889R
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	WILO SE, Germany
Fellow Subsidiary Companies:	<ul style="list-style-type: none"> • Wilo China Limited, Germany • Wilo Pumps Limited, Korea, Korea Democratic People's Republic of • Wilo Salmson France S.A.S, France • Wilo Taiwan Company Limited, Taiwan, Province of China • Wilo Rus O.O.O., Russia, Russian Federation • Wilo Pumps SA (Pty) Limited, South Africa • Wilo Iberica S.A., Spain • Pt. Wilo Pumps Indonesia, Indonesia • Wilo Middle East FZE, United Arab Emirates • Wilo Vietnam Company Limited, Viet Nam • Wilo (Singapore) Pte. Limited, Singapore • Wilo USA LLC, United States • Wilo Australia Pty Limited, Australia • Wilo Salmson Argentina S.A., Argentina • Wilo Pumps Nigeria Limited, Nigeria • Wilo Industria Comercio E, Brazil • Wilo Pompa Sistemleri A.S., Turkey • Wilo Systems Italia S.R.L., Italy • Wilo Italia Srl Service, Italy • Wilo Maroc Sarl, Morocco • Wilo Industria Comercio, Brazil

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Joint Ventures :	M & P + Subhash J. V.
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CAPITAL STRUCTURE

AS ON 19.05.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12000000	Equity Shares	INR 10/- each	INR 120.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7828036	Equity Shares	INR 10/- each	INR 78.280 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	78.280	78.280	78.280
(b) Reserves and Surplus	3256.959	2955.536	2763.551
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds	3335.239	3033.816	2841.831
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	59.465	55.139	47.410
(d) long-term provisions	108.609	111.799	83.763
Total Non-current Liabilities	168.074	166.938	131.173
(4) Current Liabilities			
(a) Short-term borrowings	73.218	79.793	99.698
(b) Trade payables	983.613	1027.069	1172.254
(c) Other current liabilities	284.894	290.245	367.288
(d) Short-term provisions	75.290	107.178	278.640
Total Current Liabilities	1417.015	1504.285	1917.880
TOTAL	4920.328	4705.039	4890.884
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	840.935	878.701	882.200
(ii) Intangible Assets	9.685	15.456	21.288
(iii) Tangible assets capital work-in-progress	15.148	11.291	20.137
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.042	0.042	0.042
(c) Deferred tax assets (net)	90.254	105.276	59.314
(d) Long-term loans and advances	634.937	592.844	642.863
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1591.001	1603.610	1625.844
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	651.304	603.556	722.538
(c) Trade receivables	1923.380	1954.003	2270.267
(d) Cash and bank balances	666.480	303.768	91.893
(e) Short-term loans and advances	80.871	239.057	180.047
(f) Other current assets	7.292	1.045	0.295
Total Current Assets	3329.327	3101.429	3265.040
TOTAL	4920.328	4705.039	4890.884

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	5152.335	4796.283	6231.269
	Other Income	123.835	151.851	231.829
	TOTAL	5276.170	4948.134	6463.098
Less	EXPENSES			
	Cost of Materials Consumed	2348.940	2293.433	1955.207
	Purchases of Stock-in-Trade	741.625	563.159	2013.469
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(49.371)	120.838	(28.001)
	Employee benefit expense	713.782	721.222	835.740
	CSR expenditure	6.104	0.707	0.000
	Other expenses	897.583	848.862	1069.727
	TOTAL	4658.663	4548.221	5846.142
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	617.507	399.913	616.956
Less	FINANCIAL EXPENSES	19.524	13.333	31.916
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	597.983	386.580	585.040
Less	DEPRECIATION/ AMORTISATION	148.756	137.987	159.973
	PROFIT/ (LOSS) BEFORE TAX	449.227	248.593	425.067
Less	TAX	147.804	56.608	142.169
	PROFIT/ (LOSS) AFTER TAX	301.423	191.985	282.898
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	1038.327	846.342	563.444

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	Balance Carried to the B/S	1339.750	1038.327	846.342
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	505.980	565.622	765.686
	Other Earning	26.599	39.052	97.342
	TOTAL EARNINGS	532.579	604.674	863.028
	IMPORTS			
	Raw Materials	120.795	174.050	147.871
	Components and spare parts	161.775	87.294	103.175
	TOTAL IMPORTS	282.570	261.344	251.046
	Earnings / (Loss) Per Share (INR)	38.51	24.53	36.14

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	67.206
Net cash flows from (used in) operations	593.312	563.124	621.531
Net cash flows from (used in) operating activities	432.543	405.330	565.693

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	136.26	148.70	132.98
Account Receivables Turnover (Income / Sunday Debtors)	2.68	2.45	2.74
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	116.17	131.23	107.81
Inventory Turnover (Operating Income / Inventories)	0.95	0.66	0.85
Asset Turnover (Operating Income / Net Fixed Assets)	0.71	0.44	0.67

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.29	0.32	0.41
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.02	0.03	0.06
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.42	0.50	0.67
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.26	0.30	0.33
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	31.63	29.99	19.33

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>[(PAT / Sales) * 100]</i>	%	5.85	4.00	4.54
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	6.13	4.08	5.78
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	9.04	6.33	9.95

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	2.35	2.06	1.70
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.89	1.66	1.33
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.68	0.64	0.58
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.94	1.02	2.13
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	2.35	2.06	1.70

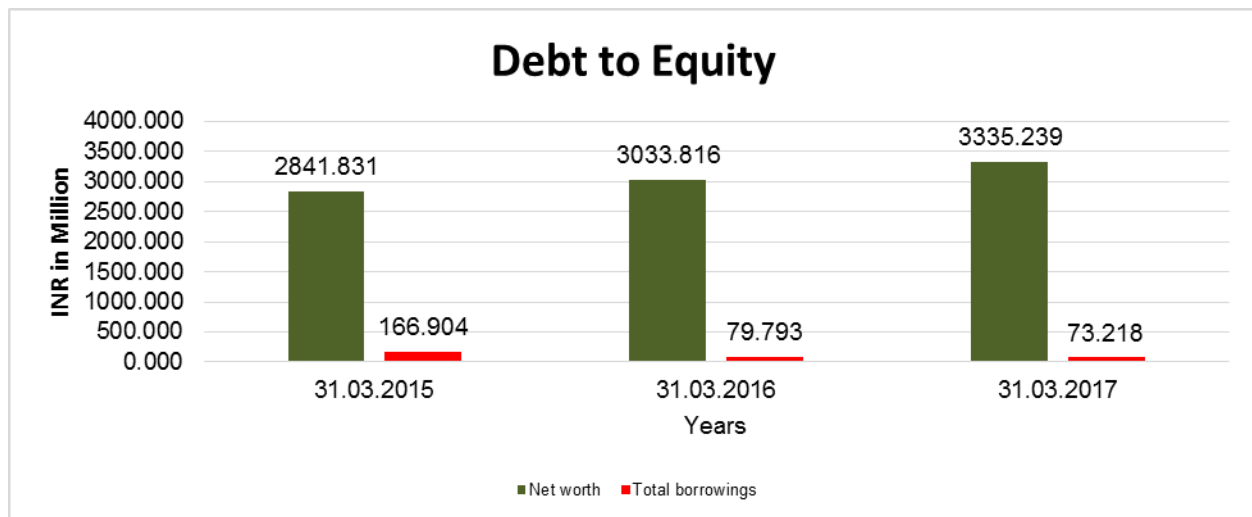
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

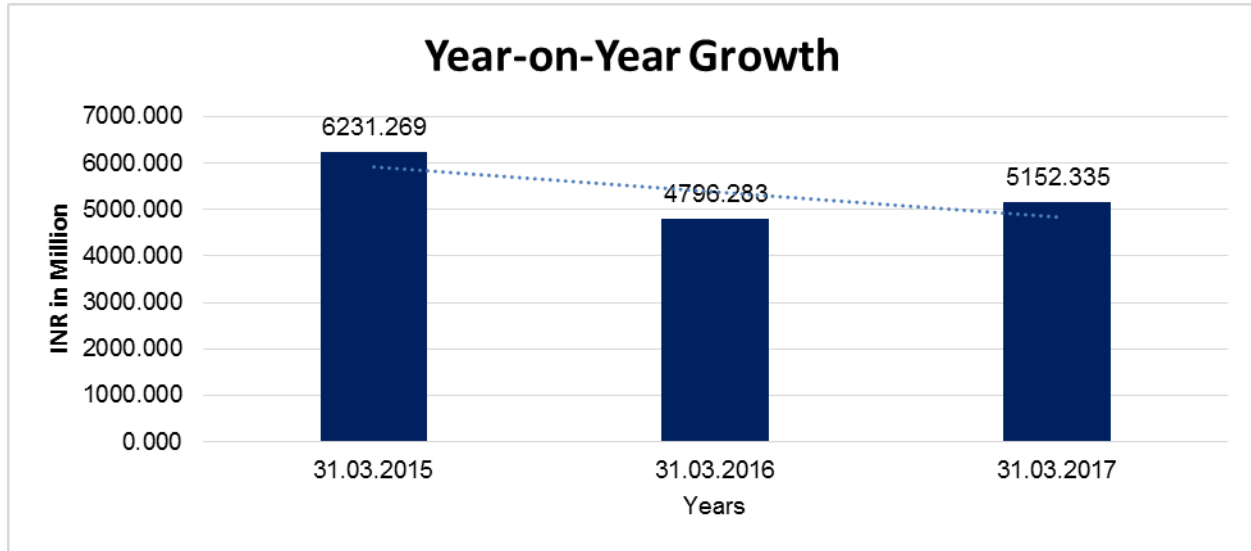
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	78.280	78.280	78.280
Reserves & Surplus	2763.551	2955.536	3256.959
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	2841.831	3033.816	3335.239
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	99.698	79.793	73.218
Current Maturities of Long term debt	67.206	0.000	0.000
Total borrowings	166.904	79.793	73.218
Debt/Equity ratio	0.059	0.026	0.022



YEAR-ON-YEAR GROWTH

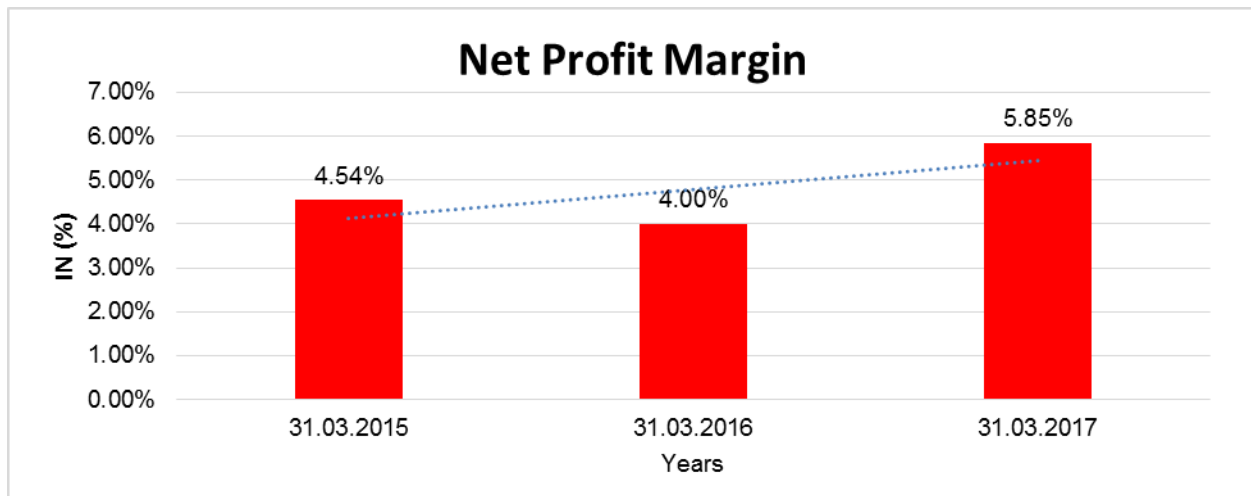
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	6231.269	4796.283	5152.335
		(23.029)	7.423

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	6231.269	4796.283	5152.335
Profit	282.898	191.985	301.423
	4.54%	4.00%	5.85%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

WILO MATHER AND PLATT PUMPS PRIVATE LIMITED - 533131 MIRA PAGE NO. : 17

BACKGROUND:

The Company, previously known as Mather and Platt Pumps Limited, was originally promoted in 1870 by Mr. Peter Mather and Mr. John Platt, who had introduced the world's first turbine type multi-stage centrifugal pumps. The Company started its marketing operations in India in 1913 and set up its first manufacturing unit in Kolkata in 1940 and thereafter its second manufacturing unit at Pune in 1959.

The Company is a subsidiary of WILO SE ('the Holding Company'), previously known as WILO AG, a company headquartered in Dortmund, Germany.

The Company is primarily engaged in the business of design, development, manufacture, sales, installation and servicing of centrifugal pumps, pump sets, valves, fire systems, contracts of pumping systems on turnkey basis and trading of pumps. The Company has its corporate office at Chinchwad-Pune and manufacturing plants at Chinchwad, Kolhapur and Kolkata. The Company also has a foundry at Kolhapur.

UNSECURED LOANS:

PARTICULAR	31.03.2017 INR In Million	31.03.2016 INR In Million
Short-term borrowings		
Working capital loans from banks	73.218	79.793
Total	73.218	79.793

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C6587978 5	9008661 4	RUPEE CO- OPERATIVE BANK LTD.	19/12/200 3	-	01/10/201 5	50000000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex, Pune- 411019, Maharashtra, India
2	A7173534 4	9009406 6	THE UNITED WESTERN BANK LIMITED	29/06/200 4	-	14/10/200 9	107200000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex, Pune- 411019, Maharashtra, India
3	A7173177	9008388	THE	28/08/199	06/04/200	14/10/200	30000000.0	Chinchwad

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WILO MATHER AND PLATT PUMPS PRIVATE LIMITED - 533131 MIRA PAGE NO. : 18

	2	9	UNITED WESTERN BANK LIMITED	2	5	9		Branch, S. No. 202, Bahirwade Complex, Pune- 411019, Maharashtr a, India
4	A7173359 6	8005616 4	THE UNITED WESTERN BANK LIMITED	15/12/200 0	-	14/10/200 9	90000000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex, Pune- 411019, Maharashtr a, India
5	A7180655 8	9008249 0	THE UNITED WESTERN BANK LIMITED	20/03/199 7	29/06/200 4	14/10/200 9	230000000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex, Pune- 411019, Maharashtr a, India
6	A7180670 7	9008851 3	THE UNITED WESTERN BANK LIMITED	29/06/200 2	-	14/10/200 9	100000000.0	72; 74; 74(A)N.M. Joshi Marg; Lower Parel, Mumbai- 400013, Maharashtr a, India
7	A7181134 3	8005616 5	THE UNITED WESTERN BANK LIMITED	29/06/200 4	-	14/10/200 9	60000000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex, Pune- 411019, Maharashtr a, India
8	A7173236 6	9008684 2	THE UNITED WESTERN BANK LIMITED	14/06/200 4	29/06/200 4	14/10/200 9	40000000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex,

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WILO MATHER AND PLATT PUMPS PRIVATE LIMITED - 533131 MIRA PAGE NO. : 19

								Pune-411019, Maharashtra, India
9	A7173108 7	9009348 1	THE UNITED WESTERN BANK LIMITED	01/06/200 2	22/04/200 3	14/10/200 9	20000000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex, Pune-411019, Maharashtra, India
10	A7173014 7	9009348 0	THE UNITED WESTERN BANK LIMITED	23/06/200 0	22/04/200 3	14/10/200 9	7000000.0	Chinchwad Branch, S. No. 202, Bahirwade Complex, Pune-411019, Maharashtra, India

CONTINGENT LIABILITIES:

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Other money for which company is contingently liable	96.722	204.363
Total	96.722	204.363

FIXED ASSETS:

Tangible Asset:

- Land
- Building
- Plant and equipment
- Furniture and Fixture
- Computer
- Vehicles

Intangible Asset:

- Brands and trade marks
- Copyrights

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.36
UK Pound	1	INR 95.30
Euro	1	INR 84.96

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	PRY
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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