

## MIRA INFORM REPORT

Report No. :	532813
Report Date :	03.10.2018

### IDENTIFICATION DETAILS

Name :	ZHUMA AUTOS
Registered Office :	11-12, B.C.C Road, Thataribazar, Dhaka-1203
Country :	Bangladesh
Financials (as on) :	30.06.2018
Date of Incorporation :	30.07.1985
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Motor Vehicle, Tires & Tubes
No. of Employees :	5

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **IDENTIFICATION DETAILS**

**Correct company Name** : Zhuma Autos  
**Head Office** : 11-12, B.C.C Road, Thataribazar, Dhaka-1203, Bangladesh.  
**Tel No** : 88-02-9514655, 57160496, 9581143, 47117782  
**Fax No** : Nil  
**E-mail** : zhumaautos@gmail.com  
**Website** : Nil  
**Date/ Year of** : 30.07.1985  
**Incorporation**  
**Trade License Number** : Nil  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 <sup>th</sup> June, 2017	BDT 25 Million	BDT 7.50 Million	BDT 0.45 Million
30 <sup>th</sup> June, 2018	BDT 39 Million	BDT 8.21 Million	BDT 0.71 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Hussain Refaz  
**Designation** : Chief Executive Officer  
**Contract No** : 88-01741231249

### **Locations Details**

**Operating Address** : 11-12, B.C.C Road, Thataribazar, Dhaka-1203, Bangladesh.  
**Tel No** : 88-02-9514655, 57160496, 9581143, 47117782  
**Fax No** : Nil  
**E-mail** : zhumaautos@gmail.com  
**Website** : Nil

**Location** : : Owned Rented  Leased Area 800 Sq. ft.



## **MANAGEMENT**

**Name** : Mr. Hussain Ahmed  
**Job Description** : Proprietor  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01711580824

**Name** : Mr. Hussain Refaz  
**Job Description** : Chief Executive Officer  
**Nationality** : Bangladeshi.  
**Email address** : zhumaautos@gmail.com  
**Other details** : 88-01741231249

**Name** : Mr. Md. Faiz  
**Job Description** : Executive Officer  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01715771559

**Name** : Mr. Md. Hasan  
**Job Description** : Executive Officer  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01611532123

## **BUSINESS OPERATIONS**

**Nature of Activity** :    Manufacturer    Trader    Dealer    Distributor    ✓  
    Exporter    Importer    ✓ Services    Others

### **Item dealing in:**

**Products** : Motor Vehicle, Tires & Tubes  
**Production Capacity** : N/A  
**Last Year Production** : N/A

### **Trading Terms:**

**Purchasing Terms:**    L/C    ✓ Cash    Others  
    Credit :    30 days    60 days    ✓ 90 days    days

**Selling Terms** :    L/C     Cash     Others   

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Credit :  30 days     60 days     90 days     \_\_\_\_\_ days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports : N/A  
Imports : India, China  
Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 7 Million  
Assets : BDT 8.21 Million

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Nil  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : Nil

## **BANKING**

Bank Name : Not Supplied

## **ADVERSE DATA MONITORING**

Dishonored Checks : No Record Found

Debt : No Record Found

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Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/History    Local Adverse    Media Filling : No Record Found

## ***SITE VISIT COMMENTARY***

Our representative visited the subject company Head Office which is situated at 11-12, B.C.C Road, Thataribazar, Dhaka-1203, Bangladesh. It is situated at Semi-commercial office Area.

## ***GENERAL COMMENTS***

Subject is mainly engaged in Importer & Distributors. The subject company maintains acceptable business volume. Based on the financial statements, SC's financial performance appears to be Below Average.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
BDT	1	INR 0.87

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)