

## MIRA INFORM REPORT

<b>Report No. :</b>	532216
<b>Report Date :</b>	04.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AQUGEN TECHNOLOGIES PRIVATE LIMITED
<b>Registered Office :</b>	A-34, Ninth Floor, Pocket- 9A, DDA Hig Flat, Jasola, New Delhi – 110025
<b>Mobile No.:</b>	91-9871399060 (Mr. Tarun Kumar)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	12.01.2015
<b>CIN No.:</b> [Company Identification No.]	U72900DL2015PTC275241
<b>Capital Investment / Paid-up Capital :</b>	INR 0.150 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AANCA1642G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AANCA1642G1ZT
<b>Service Tax No.:</b>	AANCA1642GSD001
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Providing Online advertisement, Digital Marketing and other related works. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	20 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 4800
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2015 and it is engaged in providing digital marketing services.</p> <p>For the financial year 2017, the company has achieved top line growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses moderate financial risk profile marked by modest net worth base and average solvency position.</p> <p>Rating further gets constrained on account of its short track record of its business operation and its presence in highly competitive and fragmented industry.</p> <p>However, rating weakness gets partially offset by positive feedback received from its customers (1MG; Lybrate; ICICI Bank) for satisfactory services as well as from its supplier (Lucini &amp; Lucini Communications, Payback) for on time payment and good management.</p> <p>Subject's banker (Kotak Mahindra Bank, HDFC Bank) also gave positive response for satisfactory banking transaction.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p> <p><b>NOTE:</b></p> <p>Site visit was conducted at the head office address and our executive have successfully traced the subject.</p> <p>At the premises our executive met Mr. Tarun (Business and Technology Head) and he confirmed the existence of the subject on the address.</p> <p>As per our executive's observation, it's a ground +3 storey building and subject</p>

	<p>is situated on 1st floor comprising total area of 200 SQ.FT.</p> <p>Location was easy to find, locality seems to be commercial and area near the premise building appears to be upmarket.</p> <p>Landmark: Haldiram's Store.</p> <p>Our executive have sighted 10+ employees at the premises as well as sighted the name board of the subject.</p> <p>On inquiry with executives' from "Haldiram Store" and "Sensons Tailoring" both from neighbouring companies confirmed the existence of the subject on the given premise address.</p>
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**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Tarun Kumar
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9871399060
<b>Name :</b>	Ms. Rashi Shukla
<b>Designation :</b>	Associated Accounts Manager
<b>Contact No.:</b>	91-8447364994
<b>Date :</b>	03.10.2018

**LOCATIONS**

<b>Registered Office :</b>	A-34, Ninth Floor, Pocket- 9A, DDA Hig Flat, Jasola, New Delhi – 110025, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9871399060 (Mr. Tarun Kumar) 91-9999477061 (Mr. Jaideep Manchanda) 91-8447364994 (Ms. Rashi Shukla)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:mail.tarun@yahoo.com">mail.tarun@yahoo.com</a> <a href="mailto:jaideep@aqugen.com">jaideep@aqugen.com</a> <a href="mailto:tarun@aqugen.com">tarun@aqugen.com</a>
<b>Website :</b>	<a href="http://www.aqugen.com">http://www.aqugen.com</a>
<b>Head Office :</b>	1 <sup>st</sup> Floor, L-29, Outer Circle, Connaught Place, New Delhi – 110001, India
<b>Area :</b>	200 sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Regional Office :</b>	Ground and First Floor, Poddar Chambers, Mathuradas Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India

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**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. Tarun Kumar
<b>Designation :</b>	Director (Business and Technology)
<b>Address :</b>	9 <sup>th</sup> Floor, Pocket-9A, DDA HIG Flats, Jasola, South West Delhi, Delhi – 110025, India
<b>Date of Birth/Age :</b>	17.09.1982
<b>Qualification :</b>	MBA
<b>Experience :</b>	13 years
<b>Date of Appointment :</b>	12.01.2015
<b>DIN No.:</b>	07028835
<b>PAN No.:</b>	ARPPK3681F
<b>Name :</b>	Ms. Anu Aswal
<b>Designation :</b>	Director
<b>Address :</b>	9 <sup>th</sup> Floor, Pocket-9A, DDA HIG Flats, Jasola, South West Delhi, Delhi – 110025, India
<b>Date of Birth/Age :</b>	26.05.1984
<b>Qualification :</b>	MBA
<b>Experience :</b>	11 years
<b>Date of Appointment :</b>	12.01.2015
<b>DIN No.:</b>	07030082
<b>Name :</b>	Mr. Jaideep Manchanda
<b>Designation :</b>	Director (Operations)
<b>Address :</b>	Flat No- C-5/H, DDA Flats, Street -C, Munirka, New Capital Court, Delhi – 110067, India
<b>Date of Birth/Age :</b>	25.10.1982
<b>Qualification :</b>	MBA
<b>Experience :</b>	12 years
<b>Date of Appointment :</b>	29.06.2015
<b>DIN No.:</b>	07224276

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Tarun Kumar
<b>Designation :</b>	Manager
<b>Address :</b>	A-34, D.D.A Flats, Jasola Heights, Pocket-9A, Jasola, Okhla, Delhi – 110025, India
<b>Date of Birth/Age :</b>	17.09.1982
<b>Date of Appointment :</b>	12.01.2015
<b>PAN No.:</b>	ARPPK3681F
<b>Name :</b>	Ms. Rashi Shukla

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<b>Designation :</b>	Associated Accounts Manager
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**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Tarun Kumar	5000
Anu Aswal	5000
Jaideep Manchanda	5000
<b>Total</b>	<b>15000</b>

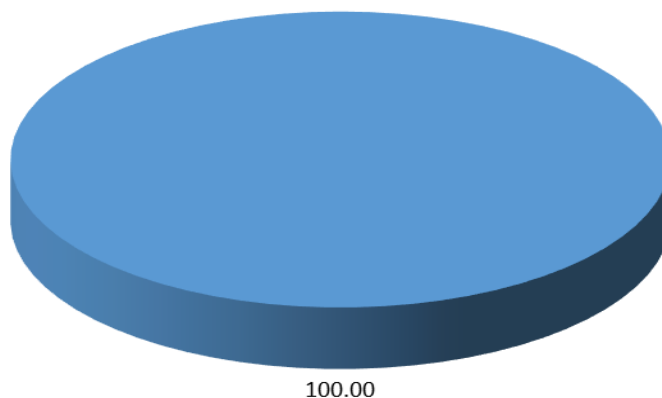
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters [Individual/Hindu Undivided Family (Indian)]



**BUSINESS DETAILS**

<b>Line of Business :</b>	Providing Online advertisement, Digital Marketing and other related works. [Registered activity and also confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>	
	Other advertising services	99831690	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>	Not Available		
<b>Terms :</b>			
<b>Selling :</b>	Others (NEFT / RTGS)		
<b>Purchasing :</b>	Others (NEFT / RTGS)		

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Payback		
	<b>Name of the Person :</b>	Ms. Guneet Kaur (Senior Manager)		
	<b>Contact No.:</b>	91-9999111819		
	<b>Since How Long Known :</b>	2 years		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Excellent	Excellent	Excellent
	<b>Remark :</b>	Ms. Guneet Kaur (Senior Manager) gave positive response about subject company, they are satisfied with their payment behaviour and market goodwill.		
	<b>Reference :</b>	Lucini and Lucini Communications		
	<b>Name of the Person :</b>	Mr. Ravi Arora (Senior Manager)		
	<b>Contact No.:</b>	91-9810632333		
	<b>Since How Long Known :</b>	3 years		
	<b>Maximum Limit Dealt :</b>	--		

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	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Excellent	Excellent	Excellent
	<b>Remark :</b>	Mr. Ravi Arora (Senior Manager) gave positive response about subject company, they are satisfied with their payment behaviour and market goodwill.		
	<b>Reference :</b>	Monster India Private Limited		
	<b>Name of the Person :</b>	Mr. Vineet Midha (Business Head)		
	<b>Contact No.:</b>	91-9810144380		
	<b>Since How Long Known :</b>	3 years		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Excellent	Excellent	Excellent
	<b>Remark :</b>	Mr. Vineet Midha (Business Head) gave positive response about subject company, they are satisfied with their payment behaviour and market goodwill.		
<b>Customers :</b>	End Users			
	<b>Reference :</b>	1MG		
	<b>Name of the Person :</b>	Mr. Harneet Singh Bhalla (Marketing Manager)		
	<b>Contact No.:</b>	91-9873544567		
	<b>Since How Long Known :</b>	2 years		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	<b>Services</b>	<b>Overall</b>	
		Excellent	Excellent	
	<b>Remark :</b>	Mr. Harneet Singh Bhalla (Marketing Manager) gave positive response about subject company, they are satisfied with their services.		
	<b>Reference :</b>	ICICI Bank		
	<b>Name of the Person :</b>	Mr. Darshan Jadhav (Digital Marketing Manager)		
	<b>Contact No.:</b>	91-9930900367		
	<b>Since How Long Known :</b>	2 years		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	<b>Services</b>	<b>Overall</b>	
		Excellent	Excellent	
	<b>Remark :</b>	Mr. Darshan Jadhav (Digital Marketing Manager) gave positive response about subject company, they are satisfied with their services.		

	<table border="1"> <tr> <td><b>Reference :</b></td> <td>Lybrate</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>Mr. Kanchan Paswan (Marketing Analyst)</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>91-9015436987</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>3 years</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td> <table border="1"> <tr> <td><b>Services</b></td> <td><b>Overall</b></td> </tr> <tr> <td>Excellent</td> <td>Excellent</td> </tr> </table> </td> </tr> <tr> <td><b>Remark :</b></td> <td>Mr. Kanchan Paswan (Marketing Analyst) gave positive response about subject company, they are satisfied with their services.</td> </tr> </table>	<b>Reference :</b>	Lybrate	<b>Name of the Person :</b>	Mr. Kanchan Paswan (Marketing Analyst)	<b>Contact No.:</b>	91-9015436987	<b>Since How Long Known :</b>	3 years	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	<table border="1"> <tr> <td><b>Services</b></td> <td><b>Overall</b></td> </tr> <tr> <td>Excellent</td> <td>Excellent</td> </tr> </table>	<b>Services</b>	<b>Overall</b>	Excellent	Excellent	<b>Remark :</b>	Mr. Kanchan Paswan (Marketing Analyst) gave positive response about subject company, they are satisfied with their services.																												
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<b>Auditors :</b>	
<b>Name :</b>	Jiwan Singh Mehta and Associates Chartered Accountants
<b>Address :</b>	B-128, IInd Floor, Brij Vihar, Ghaziabad – 201011, Uttar Pradesh, India
<b>Mobile No.:</b>	91-9990622496
<b>E-Mail :</b>	<a href="mailto:jmassociatess@gmail.com">jmassociatess@gmail.com</a>
<b>PAN No.:</b>	AXQPM8783P
<b>Membership No.:</b>	530567
<b>Firm Registration No.:</b>	022762C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
15000	Equity Shares	INR 10/- each	INR 0.150 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
15000	Equity Shares	INR 10/- each	INR 0.150 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.150	0.150	0.100
(b) Reserves & Surplus	1.539	(0.080)	(0.205)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1.689</b>	<b>0.070</b>	<b>(0.105)</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.009	0.016	0.003
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.009</b>	<b>0.016</b>	<b>0.003</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.198
(b) Trade payables	7.466	1.997	0.042
(c) Other current liabilities	4.282	2.427	0.009
(d) Short-term provisions	0.696	0.033	0.000
<b>Total Current Liabilities (4)</b>	<b>12.444</b>	<b>4.457</b>	<b>0.249</b>
<b>TOTAL</b>	<b>14.142</b>	<b>4.543</b>	<b>0.147</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.191	0.240	0.028
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.003	0.004	0.006
<b>Total Non-Current Assets</b>	<b>0.194</b>	<b>0.244</b>	<b>0.034</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	9.175	2.485	0.017
(d) Cash and cash equivalents	1.609	0.771	0.051
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	3.164	1.043	0.045
<b>Total Current Assets</b>	<b>13.948</b>	<b>4.299</b>	<b>0.113</b>
<b>TOTAL</b>	<b>14.142</b>	<b>4.543</b>	<b>0.147</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	36.853	18.783	0.015
	Other Income	0.020	0.000	0.000
	<b>TOTAL</b>	<b>36.873</b>	<b>18.783</b>	<b>0.015</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employee Benefits Expenses	6.412	3.549	0.015
	Other Expenses	27.928	14.893	0.202
	<b>TOTAL</b>	<b>34.340</b>	<b>18.442</b>	<b>0.217</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.533</b>	<b>0.341</b>	<b>(0.202)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.028</b>	<b>0.011</b>	<b>0.000</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.505</b>	<b>0.330</b>	<b>(0.202)</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.198</b>	<b>0.158</b>	<b>0.001</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>2.307</b>	<b>0.172</b>	<b>(0.203)</b>
<b>Less</b>	<b>TAX</b>	<b>0.688</b>	<b>0.046</b>	<b>0.002</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>1.619</b>	<b>0.126</b>	<b>(0.205)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Export Earnings	7.919	3.515	0.000
	<b>TOTAL EARNINGS</b>	<b>7.919</b>	<b>3.515</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>107.90</b>	<b>8.37</b>	<b>(20.50)</b>

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**ADVERTISING AND MARKETING EXPENSES**

Years	INR in Million
2016-2017	25.146
2015-2016	13.456
2014-2015	0.085

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	90.87	48.29	413.67
Account Receivables Turnover (Income / Sundry Debtors)	4.02	7.56	0.88
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	13.26	1.42	(7.21)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.88	0.98	1.69
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	(1.89)

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Current Liabilities to Networth (Current Liabilities / Net Worth)	7.37	63.67	(2.37)
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.11	3.43	(0.27)
Interest Coverage Ratio (PBIT / Financial Charges)	90.46	31.00	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	4.39	0.67	(1366.67)
Return on Total Assets ((PAT / Total Assets) * 100)	%	11.45	2.77	(139.46)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	95.86	180.00	195.24

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.12	0.96	0.45
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.12	0.96	0.45
G-Score Ratio Financial (Networth / Total Assets)		0.12	0.02	(0.71)
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	1.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.12	0.96	0.45

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.150	0.150
Reserves & Surplus	(0.205)	(0.080)	1.539
<b>Net worth</b>	<b>(0.105)</b>	<b>0.070</b>	<b>1.689</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.198	0.000	0.000
<b>Total borrowings</b>	<b>0.198</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>(1.886)</b>	<b>0.000</b>	<b>0.000</b>

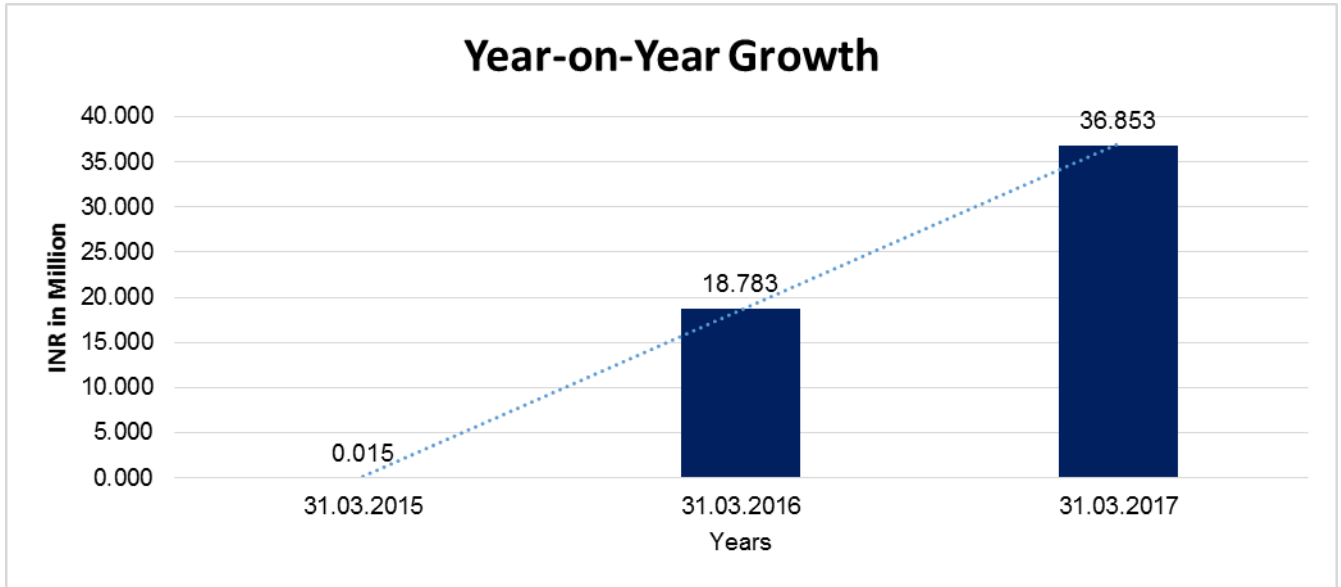
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

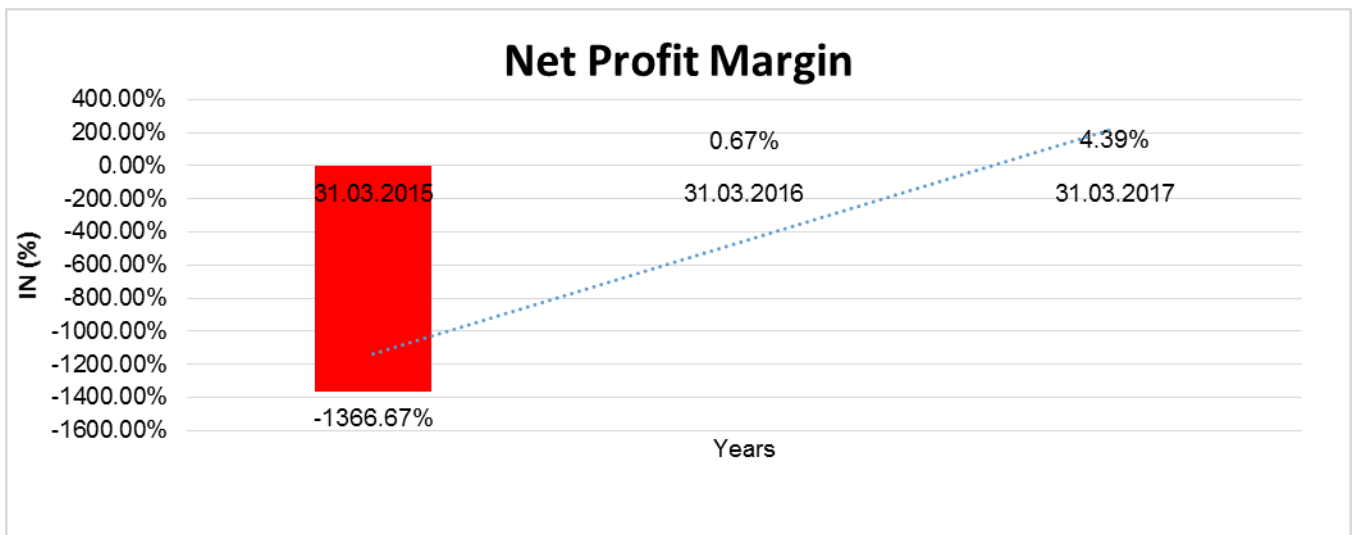
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	0.015	18.783	36.853
		<b>1,25,120.000</b>	<b>96.204</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	0.015	18.783	36.853
Profit/(Loss)	(0.205)	0.126	1.619
	<b>(1366.67%)</b>	<b>0.67%</b>	<b>4.39%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The company has its registered office at A-34, Ninth Floor, Pocket-9A, DDA Hig Flat, Jasola, New Delhi – 110025. The company incorporated with an object of Online advertisement, Digital Marketing and other related works.

**RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

During the year, the Company has achieved a turnover of INR 36.853 million. The net Profit after tax during the year has been INR 1.619 million as against the net Profit of INR 0.126 million in the previous year.

**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

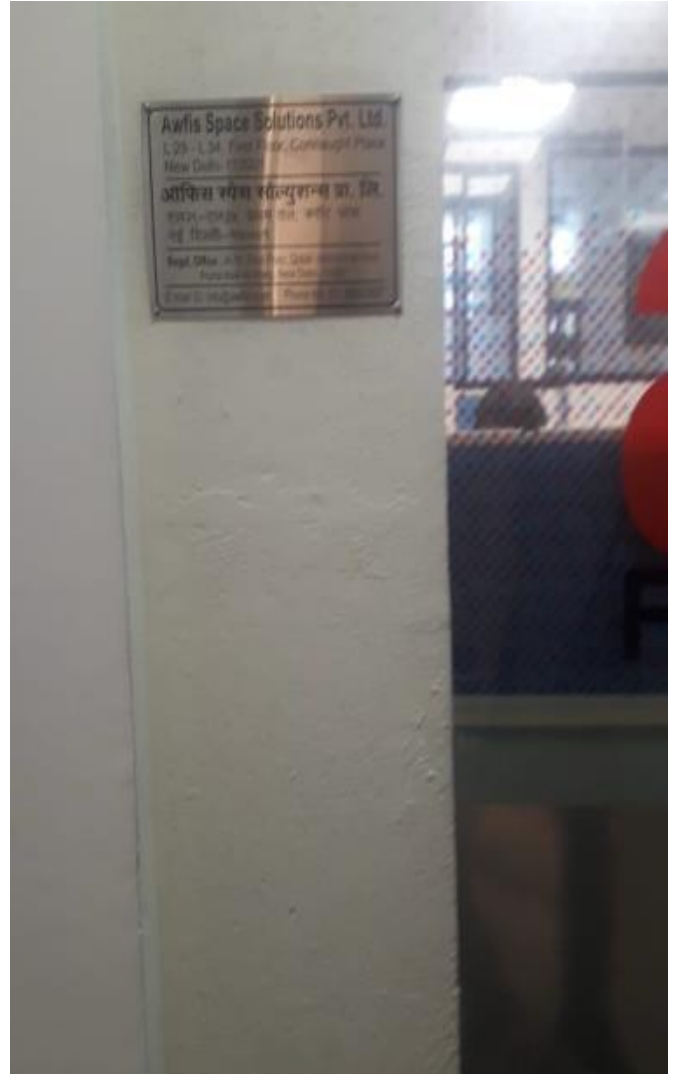
**OBSERVATION POINTS**

<b>Name of Company :</b>	AQUGEN TECHNOLOGIES PRIVATE LIMITED
<b>Address :</b>	1 <sup>st</sup> Floor, L-29, Outer Circle, Connaught Place, New Delhi – 110001, India
<b>Contact No.:</b>	91-9871399060
<b>Person to whom we met:</b>	Mr. Tarun Kumar <b>Designation :</b> Director (Business and Technology Head)
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Haldiram's Store
<b>Total Floors of the building:</b>	Ground + 3 Floor
<b>Subject situated on:</b>	1 <sup>st</sup> Floor
<b>Locality:</b>	Commercial
<b>Area of premises :</b>	200 sq. ft.
<b>Area :</b>	Upmarket
<b>No. of employees seen at premises:</b>	10+
<b>Visibility of Items :</b>	<ul style="list-style-type: none"> <li>• Fax Machine</li> <li>• Computers</li> </ul>

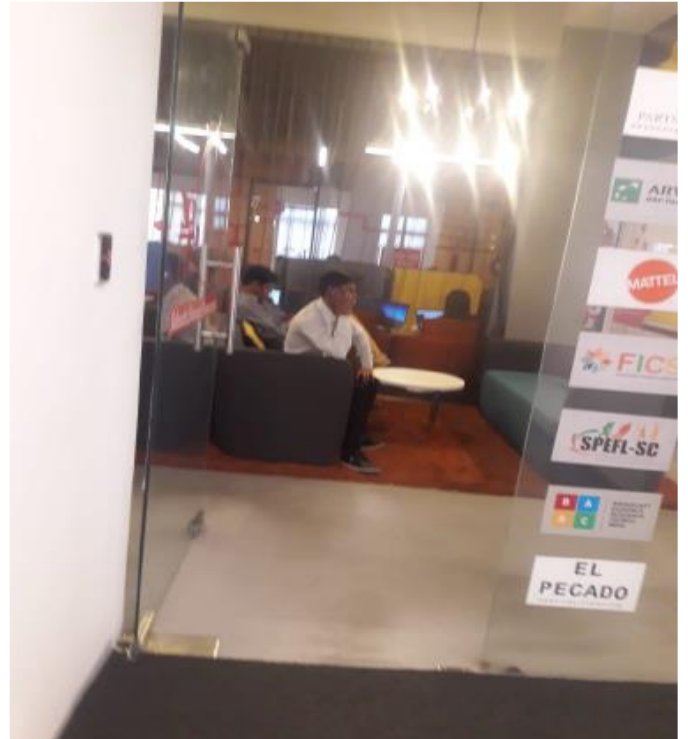
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	<ul style="list-style-type: none"> <li>• Air Conditioners</li> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Neighbour's Interview :</b>	On inquiry with executives' from "Haldiram's Store" and "Sensons Tailoring" both from neighbouring companies confirmed the existence of the subject on the given premise address.
<b>Proof of visit:</b>	Photograph / Visiting Card

**PICTURES:**



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**NEIGHBOUR'S:**



**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.03
UK Pound	1	INR 94.99
Euro	1	INR 84.58

**INFORMATION DETAILS**

Information Gathered by :	AKS
Analysis Done by :	NIS
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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