

## MIRA INFORM REPORT

Report No. :	532020
Report Date :	04.10.2018

### IDENTIFICATION DETAILS

Name :	BORNEO PACIFIC PHARMACEUTICALS LIMITED
Registered Office :	Lot 22, Section 496 121 Gordon, Port Moresby National Capital District
Country :	Papua New Guinea
Date of Incorporation :	17.12.1996
Com. Reg. No.:	1-26866
Legal Form :	Company limited by shares
Line of Business :	Wholesale of pharmaceutical goods
No. of Employees :	40

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
-----------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Papua New Guinea	B1	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**PAPUA NEW GUINEA - ECONOMIC OVERVIEW**

Papua New Guinea (PNG) is richly endowed with natural resources, but exploitation has been hampered by rugged terrain, land tenure issues, and the high cost of developing infrastructure. The economy has a small formal sector, focused mainly on the export of those natural resources, and an informal sector, employing the majority of the population. Agriculture provides a subsistence livelihood for 85% of the people. The global financial crisis had little impact because of continued foreign demand for PNG's commodities.

Mineral deposits, including copper, gold, and oil, account for nearly two-thirds of export earnings. Natural gas reserves amount to an estimated 155 billion cubic meters. Following construction of a \$19 billion liquefied natural gas (LNG) project, PNG LNG, a consortium led by ExxonMobil, began exporting liquefied natural gas to Asian markets in May 2014. The project was delivered on time and only slightly above budget. The success of the project has encouraged other companies to look at similar LNG projects. French supermajor Total is hopes to begin construction on the Papua LNG project by 2020. Due to lower global commodity prices, resource revenues of all types have fallen dramatically. PNG's government has recently been forced to adjust spending levels downward.

Numerous challenges still face the government of Peter O'NEILL, including providing physical security for foreign investors, regaining investor confidence, restoring integrity to state institutions, promoting economic efficiency by privatizing moribund state institutions, and maintaining good relations with Australia, its former colonial ruler. Other socio-cultural challenges could upend the economy including chronic law and order and land tenure issues. In August, 2017, PNG launched its first-ever national trade policy, PNG Trade Policy 2017-2032. The policy goal is to maximize trade and investment by increasing exports, to reduce imports, and to increase foreign direct investment (FDI).

Source : CIA

## **COMPANY NAME**

Borneo Pacific Pharmaceuticals Limited

## **COMPANY SUMMARY**

<b>Business Name</b>	Borneo Pacific Pharmaceuticals Limited
<b>Country</b>	PAPUA NEW GUINEA
<b>Company Registration Number</b>	1-26866
<b>Main Activity Code</b>	4646
<b>Main Activity Description</b>	Wholesale of pharmaceutical goods
<b>Company Status</b>	Active (Active)

## **BASIC INFORMATION**

<b>Business Name</b>	Borneo Pacific Pharmaceuticals Limited
<b>Registered Company Name</b>	Borneo Pacific Pharmaceuticals Limited
<b>Company Registration Number</b>	1-26866
<b>Country</b>	PAPUA NEW GUINEA
<b>VAT Registration Number</b>	N/A
<b>Date of Company Registration</b>	1996-12-17
<b>Legal Form</b>	Company limited by shares
<b>Company Status</b>	Active (Active)
<b>Contact Telephone Number</b>	675 3259248 675 3253695

## **MAIN ADDRESS**

<b>Address</b>	<b>Country</b>	<b>Telephone</b>
Lot 22, Section 496 121 Gordon, Port Moresby National Capital District	PAPUA NEW GUINEA	675 3259248 675 3253695

### **Other Address**

No other addresses for this company

### **Previous Address**

No previous addresses for this company

## **ACTIVITIES**

Activity Code	Activity Description
4646	Wholesale of pharmaceutical goods

## **EMAIL ADDRESSES**

[bppngltd@daltron.com.pg](mailto:bppngltd@daltron.com.pg)

## **WEB PAGES**

<http://www.borneopac.com.pg>

## **EMPLOYEE INFORMATION**

Date Reported	Number of Employees
2018	40

### **Banker Information**

No banker information for this company

### **Advisors Information**

No advisor information for this company

## **MISCELLANEOUS INFORMATION**

<b>Fax Number</b>	N/A
<b>Export Countries</b>	Solomon Island, Vanuatu, Fiji, Tonga and western Samoa.
<b>Import Countries</b>	Australia, China, Belgium, Malaysia, Thailand, Singapore, Indonesia Vietnam, Germany, Philipines, Hong Kong, United Kingdom, Pakistan and India.
<b>Additional Business Information</b>	The company is engaged in importing and distributing the pharmaceuticals and health care products.
<b>Additional Payment Information</b>	No payment history is available.
<b>Additional Financial Information</b>	The company is not required to publish the accounts. Upon direct approach it proved impossible to obtain further financial details. Key figures: Total assets:

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	31.12.2010: PGK 31,187,050, 31.12.2011: PGK 34,197,796. Total liabilities: 31.12.2010: PGK 17,483,238, 31.12.2011: PGK 14,572,207. More recent figures are not available. There are no registered charges on record.
<b>Number of Employees at Address</b>	40

## **ADDITIONAL MISCELLANEOUS INFORMATION**

<b>Postal Address</b>	P O Box 1614 121 Port Moresby National Capital District Papua New Guinea/PG
<b>Industry Division</b>	Wholesale trade
<b>Operational Address</b>	Section 65, Allotment 09, Taurama Road, National Capital District, 121 Port Moresby, Papua New Guinea/PG
<b>Responsible Register</b>	Investment Promotion Authority.
<b>Established Date</b>	1996 "The supplier could get only information on year, not month and day at this time."
<b>Line of Business</b>	Consumer goods wholesale.
<b>Financial year</b>	2016
<b>Date of Statutes</b>	N/A
<b>Sales</b>	N/A
<b>Banks</b>	Unknown
<b>History</b>	Borneo Pacific Pharmaceuticals is an established health driven organization founded in 1996 and begun its operation in 1997 as an agent and a distributor of pharmaceutical and health-care products in Papua New Guinea(PNG).
<b>Related companies</b>	1. Choice Travel Ltd ( <a href="http://www.borneopac.com.pg/product/choiceplanner.html">http://www.borneopac.com.pg/product/choiceplanner.html</a> ), Reg. no. : 1-59074, Incorporation Date : 16-Mar-2007. 2. PLP Hardware Ltd. ( <a href="http://www.borneopac.com.pg/product/PLP-aircons.html">http://www.borneopac.com.pg/product/PLP-aircons.html</a> ), Reg. no.: 1-68038, Incorporation Date: 09-Jun-2009. 3. Jurudaya Construction (PNG) Limited, ( <a href="http://www.borneopac.com.pg/product/JURUDAYA.html">http://www.borneopac.com.pg/product/JURUDAYA.html</a> ), Reg. no.: 1-69258, Incorporation Date: 19-Aug-2009. 4. MH Supplies Ltd, ( <a href="http://www.borneopac.com.pg/product/mhsupplies.html">http://www.borneopac.com.pg/product/mhsupplies.html</a> ), Reg. no.: 1-64881, Incorporation Date: 08-Sep-2008. 5. MH Supermarket Ltd. ( <a href="http://www.borneopac.com.pg/product/mhsupermarket.html">http://www.borneopac.com.pg/product/mhsupermarket.html</a> ), Reg. no.: 1-55278, Incorporation Date: 02-Dec-2005. 6. Winox Engineering Limited ( <a href="http://www.borneopac.com.pg/product/winoxengineering.html">http://www.borneopac.com.pg/product/winoxengineering.html</a> ), Reg. no.: 1-53154, Incorporation Date: 14-Feb-20.
<b>Operations and branches</b>	At the Lot 22, Section 496, Gordon, National Capital District, Port Moresby, we find the company's head office. Other tel: +675 323 6681.
<b>Legal Actions</b>	No legal actions determined.
<b>Sanctions List</b>	We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Department of Foreign Affairs and Trade.
<b>News</b>	MEDICAL equipment worth K1.5 million will soon be delivered to the Mendi Hospital, Southern Highlands Province. <a href="https://postcourier.com.pg/k1-5m-worth-medical-equipment-mendi-hospital">https://postcourier.com.pg/k1-5m-worth-medical-equipment-mendi-hospital</a> .

#### Financial Information

No financial information for this company.

## CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Baru, Igo	Unknown	Section 517, Allotment 20, Waigani Village, Andakelka Estates, Hohola/National Capital District, Papua New Guinea	1956-04-21	Director (2013-02-18)
Poh, Sang Chung	Unknown	Section 65, Allotment 09, Taurama Road, Korobosea/National Capital District, Papua New Guinea	1962-05-25	Director (1999-01-01)
Yong, Fui Szu	Unknown	Section 65, Allotment 09, Taurama Road, Korobosea/National Capital District, Papua New Guinea	1964-03-26	Director (2006-01-02)

#### Previous Directors

No previous directors for this company

## SHARE CAPITAL STRUCTURE

<b>Nominal Share Capital</b>	2.000.000
<b>Issued Share Capital</b>	2.000.000

## SHAREHOLDERS

Shareholder	Address	% Shares Held
Sang Chung Poh	Unit 7b, Portion 1569, Andakelka Estate, 131 Waigani/National Capital District, Papua New Guinea/PG	99.99
Yong Kah Teck	Unit 7 B Portion 1569, Andakelka Estates, Waigani/National Capital District, Papua New Guinea/PG	0.01

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

**Group Structure**

No group structure information for this company

**Negative Information**

No negative information for this company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.03
UK Pound	1	INR 94.99
Euro	1	INR 84.58
PGK	1	INR 21.83

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SYL

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)