

GE HUNGARY INDUSTRIAL AND TRADING LIMITED LIABILITY COMPANY GE HUNGARY LTD.
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MIRA INFORM REPORT

Report No. :	497653.2
Report Date :	04.10.2018

IDENTIFICATION DETAILS

Name :	GE HUNGARY INDUSTRIAL AND TRADING LIMITED LIABILITY COMPANY GE HUNGARY LTD.
Formerly Known As :	GE HOLDINGS (HUNGARY) PROPERTY MANAGEMENT AND SERVICE LIMITED LIABILITY COMPANY
Registered Office :	1044 Budapest, Váci út 77.
Country :	Hungary
Financials (as on) :	31.12.2016
Date of Incorporation :	08.09.2003
Com. Reg. No.:	01 09 923185
Legal Form :	Limited Liability Company
Line of Business :	Manufacture of Engines and Turbines, Except Aircraft, Vehicle and Cycle Engines
No. of Employees :	8335 [05.02.2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct

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Litigation :	Exist
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Hungary	A2	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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HUNGARY - ECONOMIC OVERVIEW

Hungary has transitioned from a centrally planned to a market-driven economy with a per capita income approximately two-thirds of the EU-28 average; however, in recent years the government has become more involved in managing the economy. Budapest has implemented unorthodox economic policies to boost household consumption and has relied on EU-funded development projects to generate growth.

Following the fall of communism in 1990, Hungary experienced a drop-off in exports and financial assistance from the former Soviet Union. Hungary embarked on a series of economic reforms, including privatization of state-owned enterprises and reduction of social spending programs, to shift from a centrally planned to a market-driven economy, and to reorient its economy towards trade with the West. These efforts helped to spur growth, attract investment, and reduce Hungary's debt burden and fiscal deficits. Despite these reforms, living conditions for the average Hungarian initially deteriorated as inflation increased and unemployment reached double digits. Conditions slowly improved over the 1990s as the reforms came to fruition and export growth accelerated. Economic policies instituted during that decade helped position Hungary to join the European Union in 2004. Hungary has not yet joined the euro-zone. Hungary suffered a historic economic contraction as a result of the global economic slowdown in 2008-09 as export demand and domestic consumption dropped, prompting it to take an IMF-EU financial assistance package.

Since 2010, the government has backpedaled on many economic reforms and taken a more populist approach towards economic management. The government has favored national industries and government-linked businesses through legislation, regulation, and public procurements. In 2011 and 2014, Hungary nationalized private pension funds, which squeezed financial service providers out of the system, but also helped Hungary curb its public debt and lower its budget deficit to below 3% of GDP, as subsequent pension contributions have been channeled into the state-managed pension fund. Hungary's public debt (at 74.5% of GDP) is still high compared to EU peers in Central Europe. Real GDP growth has been robust in the past few years due to increased EU funding, higher EU demand for Hungarian exports, and a rebound in domestic household consumption. To further boost household consumption ahead of the 2018 election, the government embarked on a six-year phased increase to minimum wages and public sector salaries, decreased taxes on foodstuffs and services, cut the personal income tax from 16% to 15%, and implemented a uniform 9% business tax for small and medium-sized enterprises and large companies. Real GDP growth slowed in 2016 due to a cyclical decrease in EU funding, but increased to 3.8% in 2017 as the government pre-financed EU funded projects ahead of the 2018 election.

Systemic economic challenges include pervasive corruption, labor shortages driven by demographic declines and migration, widespread poverty in rural areas, vulnerabilities to changes in demand for exports, and a heavy reliance on Russian energy imports.

Source : CIA

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COMPANY NAME & ADDRESS

GE HUNGARY IPARI ÉS KERESKEDELMI KORLÁTOLT FELELŐSSÉGŰ TÁRSASÁG
1044 Budapest, Váci Út 77
Phone: +36(1)2376800
Telefax: +36(1)2376801
E-Mail: vacigreens.reception@ge.com
Web: www.ge.com/hu

COMPANY SUMMARY

Legal form	Limited Liability Company (Ltd.)
Established on	08/09/2003 - limited liability company (Ltd.)
	Legal predecessor: GE Hungary Ipari és Kereskedelmi Korlátolt Felelősségű Társaság Merging CrefoNr.: 931 7386654 RegNr.: 01 09 923185 Statistical number: 14856505 1044 Budapest, Váci út 77.
	Legal successor: GE Aviation Hungary Korlátolt Felelősségű Társaság Secession CrefoNr.: 931 1320306 RegNr.: 13 09 182339 2112 Veresegyház, Lévai utca 33.
Registered on	09/12/2003, Budapest, RegNr.: 01 09 719347 Tax number: 13113267-2-44 - Valid Tax number EU Community VAT identification number: HU13113267 Statistical number: 13113267 Last entry: 2017.07.27.
Events, negative data	Negative events: 10.10.2013 - Decrease of capital Court: Budapest Firm Journal reference: 2013/63 (31.10.2013) Positive events: 28.12.2004 - EU Competition Winner
	Remark: GVOP - "Környezetbarát higanymentes fénycső kutatása-fejlesztése" - 100 000 000 HUF 01.01.2007 - Public Procurements
	Remark: 4311/Szent Imre/07. „ CT készülék beszerzése” - 99 496 138 HUF 01.01.2007 - Public Procurements

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Remark:
4311/Szent Imre/07. „ CT készülék beszerzése” - 99 496 138 HUF
01.01.2009 - **Public Procurements**

Remark:
FEBESZ-102 sebészeti képerősítő rendszer beszerzése - 20 158 000 HUF
01.01.2009 - **Public Procurements**

Remark:
FEBESZ-102 sebészeti képerősítő rendszer beszerzése - 20 158 000 HUF
09.01.2009 - **EU Competition Winner**

Remark:
GOP - "Duál-energiás CT technológián alapuló tumor diagnosztikai és terápia-tervező
eszközök kutatása és piac képes klinikai alkalmazásba integrálása" - 123 229 053 HUF
20.05.2009 - **EU Competition Winner**

Remark:
KMOP - "Újgenerációs környezet- és felhasználóbarát fényforrások: kimagasló
energiahatékonysággal, az izzólámpák előnyös színének megtartásával, a higany által
okozott környezetszennyezés minimalizálásával. " - 292 192 064 HUF
01.01.2010 - **Public Procurements**

Remark:
Simmelweis Egyetm II.sz. Szülészeti és Nőgyógyászati Klinika részére ultrahang
készülék beszerzése - 25 910 000 HUF
01.01.2010 - **Public Procurements**

Remark:
radiológiai célra alkalmas ultrahang-diagnosztikai készülék beszerzése (SG-535.) - 7 587
000 HUF
01.01.2010 - **Public Procurements**

Remark:
ultrahang és PCR készülékek beszerzése - 11 400 000 HUF
01.01.2010 - **Public Procurements**

Remark:
Egészségügyi műszerek, berendezések leszállítása az ajánlatkérő részére, továbbá a
berendezések teljeskörű letelepítése, üzembe állítása, folyamatos karbantartása, a
kezelőszemélyzet betanítása és a próbaüzem lefolytatása, - 536 187 200 HUF
01.01.2010 - **Public Procurements**

Remark:
EM-375 - 49 990 000 HUF
01.01.2010 - **Public Procurements**

Remark:

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Kardiológiai ultrahang diagnosztikai berendezés beszerzése általános egyszerű,
tárgyalás nélküli, hirdetmény nélküli eljárás - 17 979 100 HUF
11.02.2010 - **EU Competition Winner**

Remark:
KMOP - "Integrált, költséghatékony elektrofiziológiás műtéti kezelőrendszer kutatása és
piacképes klinikai alkalmazás fejlesztése" - 88 362 716 HUF
01.01.2011 - **Public Procurements**

Remark:
CT sugárforrás szállítása és beszerelése - 17 900 000 HUF
01.01.2011 - **Public Procurements**

Remark:
CT cső beszerzés - 14 950 000 HUF
01.01.2011 - **Public Procurements**

Remark:
 Sürgősségi ellátás (SO2) fejlesztése az ajkai Magyar Imre Kórházban Orvosi gép-
műszer – számítástechnikai eszköz beszerzés - 2 544 000 HUF
01.01.2012 - **Public Procurements**

Remark:
Szállítási szerződés mobil digitális C-íves röntgenképerősítő berendezés beszerzésére. -
13 900 000 HUF
01.01.2012 - **Public Procurements**

Remark:
CT sugárforrás beszerzése - 17 900 000 HUF
01.01.2013 - **Public Procurements**

Remark:
EM-579 DEOEC részére a meglévő GE PETTrace ciklotron két részegységének
modernizálásához szükséges eszközök beszerzésére irányuló szállítási szerződés - 24
990 000 HUF
01.01.2014 - **Public Procurements**

Remark:
Megrendelő tulajdonában lévő nyíregyházi telephelyén (4400 Nyíregyháza, Szent István
u. 68.) üzemelő, GE gyártmányú, Brightspeed típusú CT készülék a hozzá tartozó
munkaállomással gyári száma: 243649HM1 berendezés tervszerű - 39 600 000 HUF
01.01.2014 - **Public Procurements**

Remark:
Vállalkozási szerződés - Rádiómonitoring állomások státuszfigyelő rendszerének
továbbfejlesztése tárgyában. - 14 900 000 HUF
01.01.2014 - **Public Procurements**

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Remark:

Seno Essential digitális detektor (vagy ezzel egyenértékű) beszerzése Ajánlatkérő Seno Essential digitális mammográfiás berendezéséhez. - 14 878 500 HUF
01.01.2014 - **Public Procurements**

Remark:

CT sugárforrás beszerzése - 18 435 000 HUF
01.01.2014 - **Public Procurements**

Remark:

DEGF-128/2014.: INNOVA IGS 520 típusú kardiovaszkuláris berendezés garanciaidő utáni szerviz szolgáltatás beszerzése a Debreceni Egyetem részére. - 1 208 330 HUF
01.01.2015 - **Public Procurements**

Remark:

Vállalkozási szerződés INNOVA 2100 kardiovaszkuláris berendezés javítására, karbantartására és alkatrészellátására - 49 559 400 HUF
01.01.2015 - **Public Procurements**

Remark:

General Electric gyártmányú mobil C-íves sebészeti képerősítő berendezések karbantartása, hibajavítása és alkatrészellátása a Városmajori Szív-és Érbébszeti Klinika részére-vállalkozási keretszerződés - 24 026 976 HUF
01.01.2015 - **Public Procurements**

Remark:

Szolgáltatási szerződés - 14 500 000 HUF
01.01.2016 - **Public Procurements**

Remark:

Megrendelő tulajdonában lévő nyíregyházi telephelyén (4400 Nyíregyháza, Szent István u. 68.) üzemelő, GE gyártmányú, Brightspeed típusú CT készülék a hozzá tartozó munkaállomással gyári száma: 243649HM1 berendezés tervszerű - 39 600 000 HUF
22.02.2016 - **Customs Administration (NTCA)**

Beginning of validity: 22.02.2016

11.05.2017 - **Public Procurements**

Remark:

Szabolcs Szatmar Bereg Megyei Korhazak es Egyetemi Oktatokorhaz - 12 370 000 HUF
26.05.2017 - **Public Procurements**

Remark:

Debreceni Egyetem - 116 000 000 HUF
01.06.2017 - **Public Procurements**

Remark:

Debreceni Egyetem - 360 000 HUF

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12.06.2017 - **Public Procurements**

Remark:

Kiskunhalasi Semmelweis Korhaz - 13 500 000 HUF

29.06.2017 - **Public Procurements**

Remark:

Semmelweis Egyetem - 61 319 880 HUF

26.09.2017 - **Public Procurements**

Remark:

Debreceni Egyetem - 154 103 174 HUF

General events:

01.03.2016 - **Decisions of the Competition Authority**

Remark:

Vj-17/2016/5 - összefonódás

**Registered capital
Owner**

**GE Infrastructure Hungary Holding Korlátolt
Felelősségű Társaság (Statistical number:
14907199)**

1138 Budapest, Váci (Váci Greens Irodaház) út
117-119. A. ép. 5. em.
member of Ltd.

**HUF 100 000 000,-
% 100**

***** Last event influencing the credit risk:**

2018.02.19. ***

Beginning of legal relation: 30.09.2009

End of legal relation: 20.12.2013

Beginning of validity: 20.12.2013

Authorized to sign

Gábor Gyórfy

(Mothers name: Bíró Ilona)

3600 Ózd, Munkás út A. lház. 2. em. 3.

Other employee

authorized to collective sign

Beginning of legal relation: 23.05.2012

Beginning of validity: 23.05.2012

Julianna Bartos

(Mothers name: Cselőtei Julianna)

2151 Fót, Vörösmarty utca 31.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

Zoltán Jánosné Darabos

(Mothers name: Vida Anna Gizella)

1044 Budapest, Szilaspaták sor 46. C. ép. 2. lház. 9. em.

Other employee

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authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

István Gyórfy

(Mothers name: Badi Zsuzsanna)
4033 Debrecen, Ádám utca 7.

Other employee

authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Zoltán János Harangozó

(Mothers name: Borbély Rozália)
8800 Nagykanizsa, Herkules utca 53.

Other employee

authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Miklós Gyula Herman

(Mothers name: Wolf Irén)
8900 Zalaegerszeg, Becsali út 11.

Other employee

authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Andrásné Járvás

(Mothers name: Parais Éva)
1125 Budapest, Zsolna utca 31-33. B. ép.

Other employee

authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Szabolcs Márk Kiss

(Mothers name: Takács Ilona)
3000 Hatvan, Barcsay Jenő utca 4.

Other employee

authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Tamás Kiss

(Mothers name: Nemes Erzsébet)
2094 Nagykovácsi, Greszl Ferenc utca 18. A. ép.

Other employee

authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Géza Konczos

(Mothers name: dr. Batai Anna)
1125 Budapest, Felső Svábhegyi út 13. fszt. 4.

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Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012
Györgyné Kosztolányi
(Mothers name: Fogl Lujza)
2120 Dunakeszi, Fillér utca 42.
Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012
Edit Kovács
(Mothers name: Varga Ilona)
8900 Zalaegerszeg, Köztársaság útja 78. 2. em. 7.
Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012
Zsolt Kovács
(Mothers name: Kis Ilona)
2016 Leányfalu, Mókus utca 11.
Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012
Csaba Kühne
(Mothers name: Mihály Erika Olga)
1161 Budapest, Zrinyi Ilona utca 22. 2. em. 6.
Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012
Somlai Rita Lantosné
(Mothers name: Agyagos Adél)
1141 Budapest, Cinkotai út 105.
Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012
dr. Károly Markos
(Mothers name: Szolcsányi Erzsébet)
8229 Paloznak, Pincesor utca 299/3.
Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012
Gabriella Mózes
(Mothers name: Tóth Rozália)

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1043 Budapest, Kassai utca 23.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

Oláh Zsuzsanna Osváthné

(Mothers name: Hibs Éva)

2600 Vác, Petőfi utca 68. 2. em. 6.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

László Gyula Porcsalmy

(Mothers name: Szük Eszter)

1151 Budapest, Batthyány utca 22.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

László Sabján

(Mothers name: Nagy Katalin)

2120 Dunakeszi, Andrásy Gyula utca 2. A. ép. 3. lház.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

Zoltán Sejpes

(Mothers name: Erdős Sára)

8756 Nagyrécse, Petőfi utca 68.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

Letícia Szabó

(Mothers name: Kiss Ilona)

2112 Veresegyház, Sportföld 19. C. ép.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

Tünde Szabó

(Mothers name: Ruttkay Katalin)

1047 Budapest, Bródy Imre utca 5. 1. em. 3.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

István Tepfenhart

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(Mothers name: Czágány Ilona)
1029 Budapest, Ördögárok utca 216.

Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Károly Tibor Tóth

(Mothers name: Koósz Matild)
1046 Budapest, Hárfá utca 5.

Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Sebestyén Márta Julianna Tóthné

(Mothers name: Pajkó Julianna)
1031 Budapest, Örlő köz 5. 3. em. 9.

Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Széchy Katalin Rita Tótvánné

(Mothers name: Széchy Katalin)
8800 Nagykanizsa, Kinizsi utca 59.

Other employee
authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 21.08.2012

Béla Mezei

(Mothers name: Varga Katalin)
4551 Nyíregyháza, Barzó utca 26.

Other employee
authorized to collective sign
Beginning of legal relation: 08.07.2010
Beginning of validity: 21.08.2012

Roland Kántor

(Mothers name: Fekésházy Erzsébet)
4032 Debrecen, Lóverseny utca 8. A. lház. 2. em. 10.

Other employee
authorized to collective sign
Beginning of legal relation: 08.07.2010
Beginning of validity: 21.08.2012

Bernadett Hederics

(Mothers name: Varajti Magdolna)
1046 Budapest, Lahner György utca 1. D. lház.

Other employee
authorized to collective sign
Beginning of legal relation: 08.07.2010
Beginning of validity: 21.08.2012

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Orsolya Angéla Bozsó-Nix

(Mothers name: Ádám Eszter)

1112 Budapest, Csenger utca 15. fszt. 1.

Other employee

authorized to collective sign

Beginning of legal relation: 08.07.2010

Beginning of validity: 21.08.2012

Leonel Valle Matías

(Mothers name: Nory Purísima Quinteros)

1123 Budapest, Alkotás utca 37.

Other employee

authorized to collective sign

Beginning of legal relation: 08.07.2010

Beginning of validity: 21.08.2012

Attila Márk Kürthy

(Mothers name: Várady Gizella)

2000 Szentendre, Vasvári Pál utca 12. B. ép. 3. lház. 2. em. 6.

Other employee

authorized to collective sign

Beginning of legal relation: 08.07.2010

Beginning of validity: 21.08.2012

Tamás Sárvári

(Mothers name: Jász Emőke Gabriella)

1221 Budapest, Lepke utca 7.

Other employee

authorized to collective sign

Beginning of legal relation: 08.07.2010

Beginning of validity: 21.08.2012

András Kiss

(Mothers name: Gábor Etelka Magdolna)

1034 Budapest, Zápor utca 4. 4. em. 7.

Other employee

authorized to collective sign

Beginning of legal relation: 08.07.2010

Beginning of validity: 21.08.2012

Hildegard Klára Beszterczey

(Mothers name: Raucsik Hildegard)

1044 Budapest, Frangepán utca 12.

Other employee

authorized to collective sign

Beginning of legal relation: 08.07.2010

Beginning of validity: 21.08.2012

András Horváth

(Mothers name: Takács Erzsébet)

1163 Budapest, Magyarvár utca 34.

Other employee

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Beginning of validity: 21.08.2012

Miklós Zoltán Bogár

(Mothers name: Borbás Györgyi)

2120 Dunakeszi, Karinthy F utca 5. B. ép.

Other employee

authorized to collective sign

Beginning of legal relation: 20.09.2010

Beginning of validity: 21.08.2012

Zelnik Anita Brigitta Csodóné

(Mothers name: Illés Emilia)

1142 Budapest, Edison utca 8.

Other employee

authorized to collective sign

Beginning of legal relation: 19.05.2011

Beginning of validity: 21.08.2012

Bernadett Kis

(Mothers name: Szegi Erzsébet)

2532 Tokodaltáró, Bacsó Béla utca 8.

Other employee

authorized to collective sign

Beginning of legal relation: 19.05.2011

Beginning of validity: 21.08.2012

János Róbert Orbán

(Mothers name: Boros Hajnalka Mária)

2112 Veresegyház, Fészekrakó utca 20/C.

Other employee

authorized to collective sign

Beginning of legal relation: 19.05.2011

Beginning of validity: 21.08.2012

Bauer Jörg

(Mothers name: Marianne Balzar)

1112 Budapest, Botfalu utca 2.

manager

authorized to collective sign

Beginning of legal relation: 07.07.2011

Beginning of validity: 21.08.2012

András Péter Tóth

(Mothers name: Friskó Zsuzsanna)

8800 Nagykanizsa, Erzsébet tér 2. A. ép. 1. em. 11.

Other employee

authorized to collective sign

Beginning of legal relation: 28.06.2010

Beginning of validity: 21.08.2012

Attila István Pál

(Mothers name: Csete Éva Etelka)

2120 Dunakeszi, Szilányi utca 9.

Other employee

authorized to collective sign

GE HUNGARY INDUSTRIAL AND TRADING LIMITED LIABILITY COMPANY GE HUNGARY LTD.
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Beginning of legal relation: 28.09.2012
Beginning of validity: 28.09.2012

Dr. Péter Piller

(Mothers name: Polgár Ildikó)
2112 Veresegyház, Hordó utca 2.
Other employee

authorized to collective sign
Beginning of legal relation: 28.09.2012
Beginning of validity: 28.09.2012

Tünde Hercz

(Mothers name: Varga Klára)
1191 Budapest, Ady Endre út 74. 2. em. 5.
Other employee

authorized to collective sign
Beginning of legal relation: 28.06.2010
Beginning of validity: 28.09.2012

Szabolcs Meiszterics

(Mothers name: Jeszenszky Katalin)
4700 Mátészalka, Váci Mihály utca 3.
Other employee

authorized to collective sign
Beginning of legal relation: 28.09.2012
Beginning of validity: 28.09.2012

Heaton John

(Mothers name: Joan Sylvia Laine)
1141 Budapest, Vadvirág utca 8.
Other employee

authorized to collective sign
Beginning of validity: 05.03.2013

Andrea Szabó

(Mothers name: Kovács Mária)
1098 Budapest, Epreserdő utca 38. 1. lház. 1. em. 5a.
Other employee

authorized to collective sign
Beginning of validity: 05.03.2013

Pál Gazda

(Mothers name: Földi Mária)
1103 Budapest, Kada utca 43. 1. lház. 2. em. 6.
Other employee

authorized to collective sign
Beginning of legal relation: 03.09.2013
Beginning of validity: 10.09.2013

András Bauer

(Mothers name: Orbán Teréz)
2112 Veresegyház, Erkel Ferenc utca 54/A.
Other employee

authorized to collective sign
Beginning of validity: 20.12.2013

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Anna Meleg

(Mothers name: Cser Roxane Márta)
1015 Budapest, Donáti utca 59. 1. a.

Other employee

authorized to collective sign

Beginning of validity: 20.12.2013

Borbála Sári

(Mothers name: Villant Ágnes)
2016 Leányfalu, Kilátók útja 11.

Other employee

authorized to collective sign

Beginning of validity: 20.12.2013

Kinga Kalocsai

(Mothers name: Kuti Mária)
2142 Nagytarcsa, Nagytarcsa utca 15.

Other employee

authorized to collective sign

Beginning of validity: 20.12.2013

Milán Trenovszki

(Mothers name: Kiss Mária Magdolna)
2133 Szódliget, Szabadság tér 8.

Other employee

authorized to collective sign

Beginning of validity: 20.12.2013

Csaba Fekete

(Mothers name: Nagy Etelka)
2100 Gödöllő, Őz utca 5. 1. em. 2a.

Other employee

authorized to collective sign

Beginning of validity: 23.01.2014

Gábor Katics

(Mothers name: Ozorai Etelka Éva)
1094 Budapest, Tűzoltó utca 71-75. a. ép.

Other employee

authorized to collective sign

Beginning of legal relation: 28.02.2014

Beginning of validity: 28.02.2014

László Gethe

(Mothers name: Göblyös Erzsébet)
2117 Isaszeg, Április 6 utca 70.

Other employee

authorized to collective sign

Beginning of legal relation: 28.02.2014

Beginning of validity: 28.02.2014

Erika Borbála Farkas

(Mothers name: Jani Erika)
1078 Budapest, Marek József utca 17. 1. em. 3.

Other employee

GE HUNGARY INDUSTRIAL AND TRADING LIMITED LIABILITY COMPANY GE HUNGARY LTD.

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authorized to collective sign
Beginning of legal relation: 28.02.2014
Beginning of validity: 28.02.2014
Enikő Szalontai
(Mothers name: Szerencse Erzsébet)
2096 Üröm, Mandula utca 100. b. ép.
Other employee
authorized to collective sign
Beginning of validity: 09.05.2014
Zoltán László Bakó
(Mothers name: Balázs Judit Irén)
8220 Balatonalmádi, Bulcsú utca 16.
Other employee
authorized to collective sign
Beginning of validity: 09.05.2014
Gábor Hegyesi
(Mothers name: Szatmári Julianna)
2083 Solymár, Hóvirág utca 30/b.
Other employee
authorized to collective sign
Beginning of validity: 09.05.2014
Zsolt Horváth
(Mothers name: Farkas Gizella)
2461 Tárnok, Jókai utca 56.
Other employee
authorized to collective sign
Beginning of validity: 09.05.2014
Zoltán Tóth
(Mothers name: Fülöp Irén)
1038 Budapest, Blanka köz 4. G. lház. 2. em. 6.
Other employee
authorized to collective sign
Beginning of legal relation: 22.08.2014
Beginning of validity: 22.08.2014
Gábor Széll
(Mothers name: Oláh Margit)
1038 Budapest, Dűne utca 3. fszt. 4.
Other employee
authorized to collective sign
Beginning of legal relation: 20.11.2014
Beginning of validity: 20.11.2014
Attila Ferik
(Mothers name: Duhonyi Mária)
2145 Kerepes, Gyulai Pál utca 30.
Other employee
authorized to collective sign
Beginning of legal relation: 20.11.2014
Beginning of validity: 20.11.2014

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George Surguladze

(Mothers name: Tsiskarishvili Tina)
1016 Budapest, Dezső utca 9. B. ép. 2. em. 9.
Other employee
authorized to collective sign

Beginning of legal relation: 20.11.2014

Beginning of validity: 20.11.2014

Gabriella Gondos

(Mothers name: Máté Éva)
2141 Csömör, Deák Ferenc tér 4/B.
Other employee

authorized to collective sign

Beginning of legal relation: 18.02.2015

Beginning of validity: 18.02.2015

Viktor Glósz

(Mothers name: Petz Mária)
7100 Szekszárd, Mecsek utca 3.
Other employee

authorized to collective sign

Beginning of legal relation: 18.02.2015

Beginning of validity: 18.02.2015

Anna Horodetska

(Mothers name: Horodetska Olena)
1145 Budapest, Varsó utca 13. 4. em. 14.
Other employee

authorized to collective sign

Beginning of legal relation: 04.03.2015

Beginning of validity: 04.03.2015

Gábor Kovács

(Mothers name: Balog Mária)
2000 Szentendre, Pásztor utca 62.
Other employee

authorized to collective sign

Beginning of legal relation: 04.03.2015

Beginning of validity: 04.03.2015

Miklós Simon

(Mothers name: Ligeti Gizella)
8800 Nagykanizsa, Sugár út 40/A.
Other employee

authorized to collective sign

Beginning of legal relation: 04.03.2015

Beginning of validity: 04.03.2015

Stefánia Voultsiou

(Mothers name: Baráth Stefánia)
2660 Balassagyarmat, Veres Pálné utca 36.
Other employee

authorized to collective sign

Beginning of legal relation: 15.07.2015

GE HUNGARY INDUSTRIAL AND TRADING LIMITED LIABILITY COMPANY GE HUNGARY LTD.
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Beginning of validity: 15.07.2015

Zoltán Dányi

(Mothers name: Urbán Erzsébet)

2100 Gödöllő, Palota kert 4.

Other employee

authorized to collective sign

Beginning of legal relation: 15.07.2015

Beginning of validity: 15.07.2015

Zsófia Kishonti

(Mothers name: Sós Judit)

1024 Budapest, Keleti Károly utca 26.

Other employee

authorized to collective sign

Beginning of legal relation: 07.10.2015

Beginning of validity: 07.10.2015

Botond Mihály Csák

(Mothers name: Kurucz Klára Mária)

1048 Budapest, Kőrösbánya utca 10.

Other employee

authorized to collective sign

Beginning of legal relation: 07.10.2015

Beginning of validity: 07.10.2015

Károly Sebők

(Mothers name: Szarvas Róza)

4060 Balmazújváros, Munkácsy Mihály utca 65.

Other employee

authorized to collective sign

Beginning of legal relation: 14.10.2015

Beginning of validity: 14.10.2015

Dr. József Zoltán Pilter

(Mothers name: Papp Éva Ibolyka)

2120 Dunakeszi, Kismarton utca 42/4.

Other employee

authorized to collective sign

Beginning of legal relation: 14.10.2015

Beginning of validity: 14.10.2015

Zoltán Lipp

(Mothers name: Namesnyik Györgyi)

1113 Budapest, Ibrahim utca 30-38.

Other employee

authorized to collective sign

Beginning of legal relation: 25.11.2015

Beginning of validity: 25.11.2015

Katalin Hujber

(Mothers name: Domokos Erzsébet)

1029 Budapest, Ördögárok utca 106.

Other employee

authorized to collective sign

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Beginning of legal relation: 27.01.2016
Beginning of validity: 27.01.2016

Jozan Thomas

(Mothers name: Chaigne)
1063 Budapest, Szinyei Merse utca 17.
Other employee

authorized to collective sign
Beginning of legal relation: 27.01.2016
Beginning of validity: 27.01.2016

dr. Sarolta Rónai

(Mothers name: Lukács Sarolta)
1037 Budapest, Erdőalja út 27.
Other employee

authorized to collective sign
Beginning of legal relation: 27.01.2016
Beginning of validity: 27.01.2016

Zoltán Vámos

(Mothers name: Vámos Mária)
2621 Verőce, Bartók Béla utca 2/A.
manager

authorized to collective sign
Beginning of legal relation: 27.01.2016
Beginning of validity: 27.01.2016

Gergely Ormándlaky

(Mothers name: Sitkey Etelka)
2120 Dunakeszi, Magyar utca 20.
Other employee

authorized to collective sign
Beginning of legal relation: 03.02.2016
Beginning of validity: 03.02.2016

Edit Katona

(Mothers name: Forgács Edit Juliánna)
4027 Debrecen, Szegfű utca 9. 4. em. 14.
Other employee

authorized to collective sign
Beginning of legal relation: 03.02.2016
Beginning of validity: 03.02.2016

László Bolovics

(Mothers name: Bíró Ilona)
2112 Veresegyház, Csibaj utca 24.
Other employee

authorized to collective sign
Beginning of legal relation: 04.04.2016
Beginning of validity: 04.04.2016

Gergő Lencsés

(Mothers name: Polusin Katalin)
2100 Gödöllő, Babati utca 28.
manager

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authorized to collective sign
Beginning of legal relation: 14.03.2012
Beginning of validity: 04.04.2016
László Tálosi
(Mothers name: Pungér Viola)
2120 Dunakeszi, Kacsóh Pongrác utca 8/B.
Other employee
authorized to collective sign
Beginning of legal relation: 25.05.2016
Beginning of validity: 25.05.2016
Péter Bartus
(Mothers name: Pető Erzsébet Katalin)
4600 Kisvárdá, Szent L utca 41/A. II. em. 3.
Other employee
authorized to collective sign
Beginning of legal relation: 25.05.2016
Beginning of validity: 25.05.2016
Péter Lajtos
(Mothers name: Molnár Magdolna)
3530 Miskolc, Corvin utca 1. 10. em. 4.
Other employee
authorized to collective sign
Beginning of legal relation: 20.07.2016
Beginning of validity: 20.07.2016
Edit Bánfi-Csizmadia
(Mothers name: Fazekas Erzsébet Ilona)
5900 Orosháza, Móra Ferenc utca 40/A.
Other employee
authorized to collective sign
Beginning of legal relation: 01.03.2017
Beginning of validity: 01.03.2017
Miklós Zoltán Magyar
(Mothers name: Nádas Mária Rozália)
1067 Budapest, Szondi utca 19. 3. em. 16.
Other employee
authorized to collective sign
Beginning of legal relation: 26.04.2017
Beginning of validity: 26.04.2017
Péter Müller
(Mothers name: Márton Erika)
1039 Budapest, Maros utca 14.
Other employee
authorized to collective sign
Beginning of legal relation: 04.07.2017
Beginning of validity: 04.07.2017
Zoltán Simon Győrfi
(Mothers name: Lánicz Judit Éva)
1136 Budapest, Balzac utca 27. 2. em. 3.

GE HUNGARY INDUSTRIAL AND TRADING LIMITED LIABILITY COMPANY GE HUNGARY LTD.
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manager
authorized to collective sign
Beginning of legal relation: 02.10.2017
Beginning of validity: 02.10.2017

Tamás Vámos

(Mothers name: Szalmási Ilona)
3332 Sirok, Lenin utca 25/a.

manager
authorized to collective sign
Beginning of legal relation: 11.12.2014
Beginning of validity: 09.10.2017

Levente Lázár

(Mothers name: Pachert Margit)
1185 Budapest, Farkasbaba utca 28.

Other employee
authorized to collective sign
Beginning of legal relation: 15.11.2017
Beginning of validity: 15.11.2017

Péter István Kárpáti

(Mothers name: Rácz Katalin)
1132 Budapest, Csanády utca 19. 2. em. 7.

Other employee
authorized to collective sign
Beginning of legal relation: 15.11.2017
Beginning of validity: 15.11.2017

Gyöngyi Bierbaum

(Mothers name: Horváth Ella Anna)
2051 Biatorbágy, Rosenbach János utca 42. 2.

Other employee
authorized to collective sign
Beginning of legal relation: 15.11.2017
Beginning of validity: 15.11.2017

Gábor Ardó

(Mothers name: Tóth Klára)
1111 Budapest, Lágymányosi utca 5. fszt. 5.

Other employee
authorized to collective sign
Beginning of legal relation: 29.11.2017
Beginning of validity: 29.11.2017

Máté Kovács András

(Mothers name: Németh Zsuzsanna)
1143 Budapest, Francia út 8. 3. em. 13.

Other employee
authorized to collective sign
Beginning of legal relation: 29.11.2017
Beginning of validity: 29.11.2017

Ákos Pintér

(Mothers name: Farkas Edit Eleonóra)

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	2112 Veresegyház, Lisznyay Szabó Gábor utca 42. Other employee authorized to collective sign Beginning of legal relation: 29.11.2017 Beginning of validity: 29.11.2017				
Supervisory Board	Frederik Kraaij Ernst (Mothers name: Hoogerwaard) AmsterdamLinnaeushof 60-II., 1098 KP, Netherlands member of the supervisory board Beginning of legal relation: 08.06.2016 End of legal relation: 08.06.2019 Beginning of validity: 08.06.2016 Sándor Karai (Mothers name: Virág Edit) 1131 Budapest, Madarász Viktor utca 13. 3. ép. IV. em. 69. member of the supervisory board Beginning of legal relation: 27.06.2010 Beginning of validity: 14.03.2012 Zoltán Elek (Mothers name: Monori Mária Magdolna) 4220 Hajdúböszörmény, Báthory Gábor körút 11. member of the supervisory board Beginning of validity: 09.05.2014				
Auditor	KPMG Hungária Könyvvizsgáló, Adó- és Közgazdasági Tanácsadó Korlátolt Felelősségű Társaság 1134 Budapest, Váci út 31.				
General data	Zoltán Varga 1131 Budapest, Nővér utca 60. Main activity: Manufacture of engines and turbines, except aircraft, vehicle and cycle engines	Code: (2811.)	Insolvency risk: 5,88 %	Közép- magyarországi régió: 3,70 %	Budapest: 5,00 %
	Former GE Holdings (Hungary) Property Management and Service Limited Liability Company				name:
	Full GE Hungary Ipari és Kereskedelmi Korlátolt Felelősségű Társaság				name:
	Name in foreign language: GE Hungary Industrial and Trading Limited Liability Company, GE Hungary Ltd.				
	Short name: GE Hungary Kft.				
	General contacts: Phone: +36(1)2376800 +36(28)587000 Telefax: +36(1)2376801 +36(1)2315967				

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E-Mail:
vacigreens. reception@ge.com
bernadett.hederics@ge.com
zoltan.gyorfi@ge.com

Web:
www.ge.com/hu

Residence

1044 Budapest, Váci út 77.

Address of the company premises:

1046 Budapest, Fóti út 141.

1138 Budapest, Váci út 193.

1139 Budapest, Váci út 81-83.

1138 Budapest, Váci út 117-119. A. ép. 5. em.

1138 Budapest, Bence utca 3. (Váci Greens-C.). ép.

1138 Budapest, Bence utca 1. (Váci Greens-B.). ép.

Branch establishment:

8800 Nagykanizsa, Kinizsi utca 97.

3600 Ózd, Dózsa György út 52-54.

2112 Veresegyház, Kistrét utca 1.

2600 Vác, Honvéd utca 21-23.

4600 Kisvárda, Temesvári utca 17.

8960 Zalaegerszeg, Alsóerdei út 3.

2151 Fót, Akácos HRSZ.: 0221. F2. ép.

6722 Szeged, Petőfi Sándor sugárút 10.

9627 Győr, Repülőtér 2.

4220 Hajdúböszörmény, Kinizsi Pál utca 1.

2600 Vác, Pálffy utca HRSZ: 4164.

2360 Gyál, 7100. 4. ép.

2440 Százhalombatta, Iparos utca 9.

address:

Other activities

TEÁOR 2008 (NACE rev. 2):	Code:	Insolvency risk:	Közép-magyarországi régió:	Budapest:
Support services to forestry	(0240.)	5,30 %	11,30 %	7,69 %
Finishing of textiles	(1330.)	2,75 %	4,55 %	4,26 %
Manufacture of other textiles n.e.c.	(1399.)	3,36 %	3,45 %	2,33 %
Manufacture of other articles of paper and paperboard	(1729.)	6,25 %	3,57 %	6,25 %
Reproduction of recorded media	(1820.)	4,07 %	5,68 %	7,46 %
Manufacture of industrial gases	(2011.)	0,00 %	0,00 %	0,00 %
Manufacture and processing of other glass, including technical glassware	(2319.)	11,76 %	15,00 %	18,75 %
Manufacture of other technical ceramic products	(2344.)	0,00 %	0,00 %	0,00 %
Cold forming or folding	(2433.)	0,00 %	0,00 %	0,00 %
Other non-ferrous metal production	(2445.)	0,00 %	0,00 %	0,00 %
Manufacture of metal structures and parts of structures	(2511.)	5,99 %	4,92 %	6,18 %

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Treatment and coating of metals	(2561.)	3,77 %	3,64 %	3,57 %
Manufacture of tools	(2573.)	2,88 %	3,17 %	3,95 %
Manufacture of wire products, chain and springs	(2593.)	5,41 %	0,00 %	0,00 %
Manufacture of other fabricated metal products n.e.c.	(2599.)	3,46 %	3,09 %	3,33 %
Manufacture of electronic components	(2611.)	3,24 %	1,09 %	1,67 %
Manufacture of loaded electronic boards	(2612.)	0,00 %	0,00 %	0,00 %
Manufacture of computers and peripheral equipment	(2620.)	2,54 %	1,32 %	0,00 %
Manufacture of communication equipment	(2630.)	2,85 %	0,67 %	0,94 %
Manufacture of instruments and appliances for measuring, testing and navigation	(2651.)	2,46 %	2,52 %	2,88 %
Manufacture of irradiation, electromedical and electrotherapeutic equipment	(2660.)	0,00 %	0,00 %	0,00 %
Manufacture of optical instruments and photographic equipment	(2670.)	4,41 %	0,00 %	0,00 %
Manufacture of electric motors, generators and transformers	(2711.)	4,90 %	2,00 %	3,85 %
Manufacture of electricity distribution and control apparatus	(2712.)	0,73 %	0,00 %	0,00 %
Manufacture of fibre optic cables	(2731.)	0,00 %	0,00 %	0,00 %
Manufacture of wiring devices	(2733.)	0,00 %	0,00 %	0,00 %
Manufacture of electric lighting equipment	(2740.)	3,48 %	5,19 %	4,76 %
Manufacture of electric domestic appliances	(2751.)	4,17 %	10,00 %	0,00 %
Manufacture of other electrical equipment	(2790.)	2,60 %	3,19 %	2,70 %
Manufacture of fluid power equipment	(2812.)	4,08 %	0,00 %	0,00 %
Manufacture of other pumps and compressors	(2813.)	1,41 %	3,33 %	0,00 %
Manufacture of ovens, furnaces and furnace burners	(2821.)	4,55 %	3,85 %	0,00 %
Manufacture of lifting and handling equipment	(2822.)	0,94 %	0,91 %	0,00 %
Manufacture of power-driven hand tools	(2824.)	0,00 %	0,00 %	0,00 %
Manufacture of other general-purpose machinery n.e.c.	(2829.)	4,75 %	4,88 %	6,98 %
Manufacture of metal forming machinery	(2841.)	1,47 %	0,00 %	0,00 %
Manufacture of other machine tools	(2849.)	5,56 %	0,00 %	0,00 %
Manufacture of machinery for mining, quarrying and construction	(2892.)	5,45 %	11,76 %	18,18 %
Manufacture of machinery for textile, apparel and leather production	(2894.)	0,00 %	0,00 %	0,00 %
Manufacture of plastics and rubber machinery	(2896.)	0,00 %	0,00 %	0,00 %
Manufacture of other special-purpose machinery n.e.c.	(2899.)	2,16 %	3,91 %	4,44 %
Manufacture of electrical and electronic	(2931.)	1,82 %	0,00 %	0,00 %

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equipment for motor vehicles				
Manufacture of railway locomotives and rolling stock	(3020.)	0,00 %	0,00 %	0,00 %
Manufacture of air and spacecraft and related machinery	(3030.)	2,44 %	5,00 %	7,69 %
Manufacture of other transport equipment n.e.c.	(3099.)	8,33 %	16,67 %	33,33 %
Manufacture of office and shop furniture	(3101.)	2,72 %	2,33 %	2,94 %
Manufacture of medical and dental instruments and supplies	(3250.)	1,74 %	2,90 %	2,31 %
Other manufacturing n.e.c.	(3299.)	4,00 %	2,44 %	3,66 %
Repair of machinery	(3312.)	2,83 %	1,40 %	1,86 %
Repair of electronic and optical equipment	(3313.)	2,27 %	0,00 %	0,00 %
Repair and maintenance of other transport equipment	(3317.)	0,00 %	0,00 %	0,00 %
Installation of industrial machinery and equipment	(3320.)	2,33 %	1,20 %	1,39 %
Production of electricity	(3511.)	2,40 %	2,52 %	2,88 %
Transmission of electricity	(3512.)	0,00 %	0,00 %	0,00 %
Distribution of electricity	(3513.)	3,85 %	0,00 %	0,00 %
Trade of electricity	(3514.)	3,49 %	3,03 %	3,13 %
Manufacture of gas	(3521.)	0,00 %	0,00 %	0,00 %
Distribution of gaseous fuels through mains	(3522.)	0,00 %	0,00 %	0,00 %
Trade of gas through mains	(3523.)	0,00 %	0,00 %	0,00 %
Steam and air conditioning supply	(3530.)	2,87 %	4,55 %	4,69 %
Sewerage	(3700.)	3,55 %	3,09 %	6,82 %
Collection of non-hazardous waste	(3811.)	4,95 %	5,68 %	6,45 %
Collection of hazardous waste	(3812.)	1,96 %	4,55 %	0,00 %
Treatment and disposal of non-hazardous waste	(3821.)	2,95 %	1,98 %	3,13 %
Treatment and disposal of hazardous waste	(3822.)	1,67 %	3,85 %	5,56 %
Dismantling of wrecks	(3831.)	1,61 %	0,00 %	0,00 %
Recovery of sorted materials	(3832.)	6,42 %	4,27 %	4,63 %
Construction of residential and non-residential buildings	(4120.)	9,65 %	7,58 %	6,82 %
Construction of utility projects for fluids	(4221.)	4,72 %	6,52 %	6,01 %
Electrical installation	(4321.)	4,27 %	3,98 %	3,28 %
Plumbing, heat and air-conditioning installation	(4322.)	4,70 %	3,64 %	3,45 %
Other construction installation	(4329.)	5,56 %	3,57 %	3,77 %
Other specialised construction activities n.e.c.	(4399.)	7,15 %	6,23 %	5,88 %
Agents involved in the sale of fuels, ores, metals and industrial chemicals	(4612.)	4,90 %	4,17 %	4,26 %
Agents involved in the sale of machinery, industrial equipment, ships and aircraft	(4614.)	2,50 %	2,42 %	2,45 %
Agents specialised in the sale of other	(4618.)	4,77 %	4,34 %	5,18 %

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particular products				
Agents involved in the sale of a variety of goods	(4619.)	5,52 %	4,88 %	5,00 %
Wholesale of electrical household appliances	(4643.)	5,66 %	5,48 %	5,51 %
Wholesale of pharmaceutical goods	(4646.)	2,71 %	2,21 %	1,57 %
Wholesale of furniture, carpets and lighting equipment	(4647.)	4,00 %	4,46 %	5,06 %
Wholesale of watches and jewellery	(4648.)	3,17 %	2,88 %	3,54 %
Wholesale of other household goods	(4649.)	4,64 %	3,96 %	4,30 %
Wholesale of electronic and telecommunications equipment and parts	(4652.)	6,14 %	4,44 %	4,62 %
Wholesale of machine tools	(4662.)	4,95 %	5,08 %	2,92 %
Wholesale of office furniture	(4665.)	2,44 %	2,94 %	3,70 %
Wholesale of other office machinery and equipment	(4666.)	3,38 %	3,85 %	3,49 %
Wholesale of other machinery and equipment	(4669.)	3,46 %	2,53 %	2,37 %
Wholesale of metals and metal ores	(4672.)	6,81 %	6,06 %	6,85 %
Wholesale of wood, construction materials and sanitary equipment	(4673.)	8,01 %	6,61 %	7,50 %
Wholesale of hardware, plumbing and heating equipment and supplies	(4674.)	3,93 %	3,26 %	2,79 %
Wholesale of chemical products	(4675.)	3,40 %	1,62 %	1,52 %
Wholesale of waste and scrap	(4677.)	8,84 %	11,00 %	10,36 %
Non-specialised wholesale trade	(4690.)	4,82 %	4,71 %	4,79 %
Other retail sale in non-specialised stores	(4719.)	4,80 %	4,96 %	4,30 %
Retail sale of computers, peripheral units and software in specialised stores	(4741.)	3,77 %	3,08 %	2,88 %
Retail sale of telecommunications equipment in specialised stores	(4742.)	5,20 %	4,28 %	5,19 %
Retail sale of audio and video equipment in specialised stores	(4743.)	4,21 %	5,69 %	5,49 %
Retail sale of hardware, paints and glass in specialised stores	(4752.)	4,12 %	4,60 %	5,42 %
Retail sale of carpets, rugs, wall and floor coverings in specialised stores	(4753.)	2,02 %	2,38 %	1,75 %
Retail sale of electrical household appliances in specialised stores	(4754.)	5,36 %	6,14 %	8,92 %
Retail sale of furniture, lighting equipment and other household articles in specialised stores	(4759.)	4,93 %	3,78 %	3,62 %
Retail sale of music and video recordings in specialised stores	(4763.)	0,00 %	0,00 %	0,00 %
Retail sale of sporting equipment in specialised stores	(4764.)	3,35 %	2,51 %	2,94 %
Retail sale of games and toys in specialised stores	(4765.)	4,37 %	1,61 %	2,38 %

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Retail sale of medical and orthopaedic goods in specialised stores	(4774.)	2,87 %	1,43 %	1,54 %
Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialised stores	(4776.)	4,30 %	3,29 %	3,32 %
Retail sale of watches and jewellery in specialised stores	(4777.)	3,70 %	5,08 %	6,15 %
Other retail sale of new goods in specialised stores	(4778.)	4,51 %	4,09 %	3,70 %
Retail sale of second-hand goods in stores	(4779.)	7,02 %	5,43 %	5,15 %
Retail sale via mail order houses or via Internet	(4791.)	2,18 %	1,61 %	1,84 %
Other retail sale not in stores, stalls or markets	(4799.)	4,90 %	2,82 %	2,31 %
Freight transport by road	(4941.)	5,67 %	4,62 %	5,21 %
Removal services	(4942.)	3,51 %	2,22 %	3,23 %
Warehousing and storage	(5210.)	3,51 %	3,09 %	3,89 %
Cargo handling	(5224.)	5,56 %	3,64 %	4,41 %
Other food service activities	(5629.)	7,06 %	6,00 %	5,68 %
Publishing of computer games	(5821.)	0,00 %	0,00 %	0,00 %
Other software publishing	(5829.)	1,87 %	1,81 %	2,06 %
Sound recording and music publishing activities	(5920.)	4,32 %	2,88 %	3,23 %
Computer programming activities	(6201.)	1,69 %	1,39 %	1,45 %
Computer consultancy activities	(6202.)	1,86 %	1,70 %	1,83 %
Computer facilities management activities	(6203.)	2,63 %	2,38 %	2,95 %
Other information technology and computer service activities	(6209.)	3,36 %	2,85 %	2,84 %
Data processing, hosting and related activities	(6311.)	3,38 %	2,48 %	2,77 %
Other information service activities n.e.c.	(6399.)	3,02 %	1,95 %	2,00 %
Renting and operating of own or leased real estate	(6820.)	2,03 %	1,59 %	1,59 %
Accounting, bookkeeping and auditing activities; tax consultancy	(6920.)	1,56 %	1,33 %	1,21 %
Public relations and communication activities	(7021.)	2,80 %	1,82 %	1,67 %
Business and other management consultancy activities	(7022.)	2,01 %	1,72 %	1,70 %
Architectural activities	(7111.)	1,19 %	1,35 %	1,18 %
Engineering activities and related technical consultancy	(7112.)	1,37 %	0,83 %	0,75 %
Technical testing and analysis	(7120.)	2,62 %	2,92 %	2,98 %
Research and experimental development on biotechnology	(7211.)	1,69 %	0,70 %	0,85 %
Other research and experimental development on natural sciences and engineering	(7219.)	1,37 %	0,83 %	1,02 %

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Research and experimental development on social sciences and humanities	(7220.)	1,38 %	0,99 %	0,87 %
Market research and public opinion polling	(7320.)	3,56 %	2,90 %	2,98 %
Specialised design activities	(7410.)	1,89 %	1,77 %	1,14 %
Photographic activities	(7420.)	3,47 %	3,02 %	2,94 %
Other professional, scientific and technical activities n.e.c.	(7490.)	2,41 %	2,11 %	2,19 %
Renting and leasing of recreational and sports goods	(7721.)	0,00 %	0,00 %	0,00 %
Renting of video tapes and disks	(7722.)	5,41 %	8,33 %	10,34 %
Renting and leasing of other personal and household goods	(7729.)	5,70 %	3,37 %	4,92 %
Renting and leasing of air transport equipment	(7735.)	0,00 %	0,00 %	0,00 %
Renting and leasing of other machinery, equipment and tangible goods n.e.c.	(7739.)	2,58 %	2,37 %	2,27 %
Leasing of intellectual property and similar products, except copyrighted works	(7740.)	2,42 %	2,04 %	2,30 %
Activities of employment placement agencies	(7810.)	5,15 %	4,70 %	4,84 %
Temporary employment agency activities	(7820.)	10,07 %	9,17 %	9,13 %
Other human resources provision	(7830.)	4,94 %	3,08 %	2,13 %
Other reservation service and related activities	(7990.)	3,10 %	2,50 %	2,44 %
Private security activities	(8010.)	11,86 %	10,94 %	11,53 %
Security systems service activities	(8020.)	5,32 %	5,38 %	5,52 %
Organisation of conventions and trade shows	(8230.)	4,47 %	3,46 %	3,81 %
Activities of collection agencies and credit bureaus	(8291.)	5,64 %	3,33 %	3,51 %
Packaging activities	(8292.)	6,28 %	5,14 %	3,85 %
Other business support service activities n.e.c.	(8299.)	4,35 %	3,81 %	3,93 %
Technical and vocational secondary education	(8532.)	2,01 %	2,08 %	1,23 %
Sports and recreation education	(8551.)	4,02 %	1,52 %	0,90 %
Cultural education	(8552.)	0,98 %	0,00 %	0,00 %
Other education n.e.c.	(8559.)	1,60 %	1,16 %	1,34 %
Educational support activities	(8560.)	0,52 %	0,57 %	0,00 %
Other human health activities	(8690.)	1,86 %	1,76 %	1,85 %
Operation of sports facilities	(9311.)	4,05 %	5,48 %	5,79 %
Activities of sport clubs	(9312.)	6,40 %	9,23 %	6,12 %
Other sports activities	(9319.)	4,01 %	2,95 %	3,45 %
Other amusement and recreation activities	(9329.)	5,32 %	3,12 %	2,94 %
Repair of communication equipment	(9512.)	4,00 %	2,70 %	3,45 %
Repair of consumer electronics	(9521.)	3,57 %	5,19 %	5,56 %
Repair of household appliances and home and garden equipment	(9522.)	4,00 %	4,96 %	6,17 %

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	Repair of footwear and leather goods	(9523.)	5,17 %	4,69 %	4,17 %
	Repair of other personal and household goods	(9529.)	1,87 %	1,97 %	1,96 %
	Other personal service activities n.e.c.	(9609.)	4,30 %	2,68 %	3,05 %
Employees	2006	18 employees			
	2007	41 employees			
	2008	55 employees			
	2009	52 employees			
	2010	9913 employees			
	2011	9332 employees			
	2012	9081 employees			
	2013	8883 employees			
	2014	8716 employees			
	2015	8707 employees			
	2016	8754 employees			
	2017	9154 employees			
	02/01/2018	8373 employees			
	05/02/2018	8335 employees			
Annual turnover	2007	turnover of the legal predecessor	HUF	642 725 000 000,-	
	2008	turnover of the legal predecessor	HUF	667 443 000 000,-	
	2009	turnover of the legal predecessor	HUF	844 618 000 000,-	
	2010	Net income	HUF	644 495 000 000,-	
	2011	Net income	HUF	1 180 942 000 000,-	
	2012	Net income	HUF	1 395 908 000 000,-	
	2013	Net income	HUF	1 400 399 000 000,-	
	2014	Net income	HUF	1 524 107 000 000,-	
	2015	Net income	HUF	4 396 437 000 000,-	
	2016	Net income	HUF	700 711 000 000,-	
Balance sheets	The enclosed balance of 2016 is originated from official source, it is authenticated by the auditor . (31.12.2016 - 1000000 HUF)				
	The enclosed balance of 2015 is originated from official source, it is authenticated by the auditor . (31.12.2015 - 1000000 HUF)				
	The enclosed balance of 2014 is originated from official source, it is authenticated by the auditor . (31.12.2014 - 1000000 HUF)				
	The enclosed balance of 2013 is originated from official source, it is authenticated by the auditor . (31.12.2013 - 1000000 HUF)				
	The enclosed profit and loss account of 2016 is originated from official source, it is authenticated by the auditor . (31.12.2016 - 1000000 HUF)				
	The enclosed profit and loss account of 2015 is originated from official source, it is authenticated by the auditor . (31.12.2015 - 1000000 HUF)				
	The enclosed profit and loss account of 2014 is originated from official source, it is authenticated by the auditor . (31.12.2014 - 1000000 HUF)				
	The enclosed profit and loss account of 2013 is originated from official source, it is authenticated by the auditor . (31.12.2013 - 1000000 HUF)				
	The enclosed profit and loss account of 2014 is originated from official source, it is				

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Interests

authenticated by the auditor . (31.12.2014 - 1000000 HUF)
The enclosed profit and loss account of 2013 is originated from official source, it is
authenticated by the auditor . (31.12.2013 - 1000000 HUF)

Ákos Pintér:

GE Energy Parts International, LLC Authorized to sign
Magyarországi Fióktelep (Statistical number:
22527936)

Satu Consulting Szoftvertanácsadó és Limited partner
Szolgáltató Betéti Társaság (Statistical number:
22346661)

***** Last event influencing the credit risk: 2016.01.22. *****

Attila Ferik:

FHF Ügyviteli, Építőipari és Szolgáltató Betéti Limited partner
Társaság (Statistical number: 24576039)

***** Last event influencing the credit risk: 2017.12.08. *****

Borbála Sári:

AGGTELEKI MÉRNÖKIRODA Tervező, Owner
Kereskedelmi és Szolgáltató Korlátolt
Felelősségű Társaság (Statistical number:
13313120)

***** Last event influencing the credit risk: 2016.11.07. *****

Gábor Hegyesi:

PANGA Termelő, Szolgáltató és Tanácsadó Limited partner
Betéti Társaság (Statistical number: 28628523)

***** Last event influencing the credit risk: 2015.03.18. *****

**GE Hungary Ipari és Kereskedelmi Korlátolt Felelősségű Társaság (Statistical
number: 13113267):**

ELECTRO-COORD Magyarország Háztartási Owner
Gép- és Elektronikai Hulladék Hasznosítást
Koordináló Nonprofit Korlátolt Felelősségű
Társaság (Statistical number: 22102227)

***** Last event influencing the credit risk: 2018.02.19. *****

GE Aviation Hungary Korlátolt Felelősségű Owner
Társaság (Statistical number: 25719891)

***** Last event influencing the credit risk: 2018.01.05. *****

Industrial C&S Hungary Korlátolt Felelősségű Owner
Társaság (Statistical number:
26084611279011301)

***** Last event influencing the credit risk: 2017.11.10. *****

Tungsum Ingatlan Kft. (Statistical number: Owner
26250054682011301)

Tungsum Operations Kft. (Statistical number: Owner
26250061274011301)

**GE Infrastructure Hungary Holding Korlátolt Felelősségű Társaság (Statistical
number: 14907199):**

GE Aviation Hungary Korlátolt Felelősségű Owner
Társaság (Statistical number: 25719891)

***** Last event influencing the credit risk: 2018.01.05. *****

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László Gyula Porcsalmy:

GE Aviation Hungary Korlátolt Felelősségű Társaság (Statistical number: 25719891) Authorized to sign

*** Last event influencing the credit risk: 2018.01.05. ***

Miklós Zoltán Bogár:

Tungsram Ingatlan Kft. (Statistical number: 26250054682011301) Authorized to sign

Tungsram Operations Kft. (Statistical number: 26250061274011301) Authorized to sign

Péter István Kárpáti:

Industrial C&S Hungary Korlátolt Felelősségű Társaság (Statistical number: 26084611279011301) Authorized to sign

*** Last event influencing the credit risk: 2017.11.10. ***

KRPT Consulting Korlátolt Felelősségű Társaság (Statistical number: 24913047) Authorized to sign

*** Last event influencing the credit risk: 2016.05.09. ***

Zoltán Simon Gyórfi:

Tungsram Ingatlan Kft. (Statistical number: 26250054682011301) Authorized to sign

Tungsram Operations Kft. (Statistical number: 26250061274011301) Authorized to sign

Court notices

Data of court execution

It was ordered on: 31.08.2011

Number of execution: 0104-18.Vh.2120/2011

Name of mandator: Dr. Zoltán Levente önálló bírósági végrehajtó

Date of notification about starting the execution: 31.08.2011

Beginning of validity: 06.09.2011

End of validity: 22.11.2011

Firm Journal reference: 2011/38 (22.09.2011)

Data of court execution

It was ordered on: 31.08.2011

Number of execution: 0104-18.Vh.2121/2011.

Name of mandator: Dr. Zoltán Levente önálló bírósági végrehajtó

Date of notification about starting the execution: 31.08.2011

Beginning of validity: 06.09.2011

End of validity: 13.06.2012

Firm Journal reference: 2011/38 (22.09.2011)

Data of court execution

It was ordered on: 26.04.2012

Number of execution: 53023/Ü/70195/2012/9.

Name of mandator: dr. Végh Judit közjegyző, 6600 Szentes, Kossuth L. u. 17/a.

Date of notification about starting the execution: 26.04.2012

Beginning of validity: 08.05.2012

End of validity: 25.06.2012

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Firm Journal reference: 2012/22 (31.05.2012)

Data of court execution

It was ordered on: 25.06.2012

Number of execution: 24.V.1799/2012/2

Name of mandator: 1043 Budapest, Kemény G. u. 6. I/3.

Date of notification about starting the execution: 25.06.2012

Beginning of validity: 02.07.2012

End of validity: 25.06.2012

Firm Journal reference: 2012/29 (19.07.2012)

Data of court execution

It was ordered on: 26.02.2013

Number of execution: 44018/Ü/70126/2013/2

Name of mandator: dr. Saramó Márta közjegyző, 7030 Paks, Dózsa György u. 21. I/7.

Date of notification about starting the execution: 26.02.2013

Beginning of validity: 26.02.2013

End of validity: 06.05.2013

Firm Journal reference: 2013/35 (02.05.2013)

Data of court execution

It was ordered on: 12.07.2013

Number of execution: 12014/Ü/70574/2013/2

Name of mandator: dr. Rubovszkyné dr. Kerekes Márta közjegyző 2890 Tata, Agostyáni u. 23.

Date of notification about starting the execution: 12.07.2013

Beginning of validity: 12.07.2013

End of validity: 09.10.2013

Firm Journal reference: 2013/51 (08.08.2013)

Data of court execution

It was ordered on: 26.03.2015

Number of execution: 11055/Ü/70305/2015/2

Name of mandator: dr. Dombi Péter közjegyző, 1221 Budapest, Savoyai Jenő tér 3.

Date of notification about starting the execution: 26.03.2015

Remark: vh kéri: PANNON LAPOK Társasága Kiadói Kft.

Beginning of validity: 26.03.2015

End of validity: 07.05.2015

Firm Journal reference: 2015/105 (16.04.2015)

Data of court execution

It was ordered on: 28.02.2017

Number of execution: 12015/Ü/70077/2017/2

Name of mandator: dr. Eredi Julianna közjegyző, 2800 Tatabánya, Szent Borbála tér 4-6.

Date of notification about starting the execution: 28.02.2017

Beginning of validity: 28.02.2017

End of validity: 03.04.2017

Firm Journal reference: 2017/61 (02.03.2017)

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Data of court execution

It was ordered on: 24.09.2018

Number of execution: 54019/Ü/70928/2018/2

Name of mandator: ifj. dr. Sarkadi Imre közjegyző, 5350 Tiszafüred, Igari út 1.

Date of notification about starting the execution: 24.09.2018

Bank relations

Beginning of validity: 24.09.2018

K&H Bank Zrt. 100 Budapest:

Central address: HU Budapest, Pozsonyi út 77-79.

Account number: 102009712152375700000000

K&H Bank Zrt. Vállalat:

Central address: HU Budapest, Lechner Ödön fasor 9.

Account number: 102010065008720000000000

Account number: 102010065010210700000000

Account number: 102010065010600800000000

Account number: 102010065015333000000000

Account number: 102010065017246100000000

Account number: 102010065019696800000000

Account number: 102010066004216900000000

Account number: 102010066007781700000000

Account number: 102010066008383600000000

Account number: 102010066009259700000000

Account number: 102010066009291300000000

Account number: 102010066010864700000000

K&H Bank Zrt. 100 Budapest:

Central address: HU Budapest, Váci út 76. (Capital Square)

Account number: 104010004948515153501560

Account number: 104010004948515153501618

Account number: 104010004948515153501670

Account number: 104010004948515153501687

Account number: 104010004948515153501694

Citibank Europe Plc. Mo-i Fióktelepe:

Central address: HU Budapest, Szabadság tér 7.

Account number: 108000079000000012529015

Account number: 108000078000000012529007

Account number: 108000070000000012529023

K&H Bank Zrt. 100 Budapest:

Central address: HU Budapest, Váci út 76. (Capital Square)

Account number: 104010000002929800000008

Account number: 104010000002929900000007

ING Bank N.V. Magyarországi Fióktelepe:

Central address: HU Budapest, Dózsa György út 84/b.

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Account number: 137000160773002100000000
Account number: 137000160773004500000000
Account number: 137000160773005200000000
Account number: 137000160773001400000000
Account number: 137000160773003800000000
Account number: 137000160773000700000000
Account number: 137000160773006900000000
Account number: 137000160773007600000000
Account number: 137000160773008300000000
Account number: 137000160773009000000000

K&H Bank Zrt. 100 Budapest:
Central address: HU Budapest, Váci út 76. (Capital Square)
Account number: 104010000002956000000004

K&H Bank Zrt. Vállalat:
Central address: HU Budapest, Lechner Ödön fasor 9.
Account number: 102010066008325200000000

K&H Bank Zrt. 100 Budapest:
Central address: HU Budapest, Váci út 76. (Capital Square)
Account number: 104010004948515153501632

K&H Bank Zrt. Vállalat:
Central address: HU Budapest, Lechner Ödön fasor 9.
Account number: 102010066008324500000000

K&H Bank Zrt. 100 Budapest:
Central address: HU Budapest, Váci út 76. (Capital Square)
Account number: 104010004948515153501649

ING Bank N.V. Magyarországi Fióktelepe:
Central address: HU Budapest, Dózsa György út 84/b.
Account number: 137000160773010000000000

K&H Bank Zrt. Vállalat:
Central address: HU Budapest, Lechner Ödön fasor 9.
Account number: 102010066008324500000000
Account number: 102010065010111300000000

K&H Bank Zrt. 100 Budapest:
Central address: HU Budapest, Váci út 76. (Capital Square)
Account number: 104010004948515153501649
Account number: 104010004948515153501625

Company development	Company development stagnative	(39)
Business course	satisfactory	(31)
Terms of payment	partly within stipulated terms, partly with delays	(38)

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Business connection the establishing of the business connection may be allowed (31)

- A. The enclosed balance of 2013 is originated from official source, it is authenticated by the auditor . (31.12.2013 - 1000000 HUF)
B. The enclosed balance of 2014 is originated from official source, it is authenticated by the auditor . (31.12.2014 - 1000000 HUF)
C. The enclosed balance of 2015 is originated from official source, it is authenticated by the auditor . (31.12.2015 - 1000000 HUF)
D. The enclosed balance of 2016 is originated from official source, it is authenticated by the auditor . (31.12.2016 - 1000000 HUF)

FINANCIALS STATEMENT

BALANCE	A 2013.12.31.	B 2014.12.31.	C 2015.12.31.	D 2016.12.31.
FIXED ASSETS	253 134	207 261	161 357	264 035
Intangible assets	166 575	117 294	70 243	104 207
Capitalised value of fundantion and restructuring costs				0
Capitalised value of research and development costs				0
Consessions and similar rights and assents	498	528	485	101 305
Intellectual property	945	772	1 152	1 033
Goodwill	165 132	115 994	68 606	1 869
Advance payments on on intangible assets				0
Revaluation of intangible assets				0
Tangible assets	81 598	84 957	86 108	86 029
Land and buildings and related concessions and similar rights	30 542	29 280	30 390	30 848
Technical equipment, machinery and vehicles	38 055	40 060	39 796	42 489
Other equipment, fittings and vehicles	3 799	3 471	3 882	2 260
Breeding stock				0
Capital WIP, renovations	8 989	12 146	12 040	10 432
Advance payments on Capital WIP	213	0		0
Revaluation of tangible assets				0
Financial investments	4 961	5 010	5 006	73 799
Long term investments in related companies	4 934	4 979	4 976	73 768
Long term loans given to related companies				0
Long term significant shareholding				0
Long term loans granted to significant shareholding				0

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Other long term investments				0
Long term loans given to other investees				0
Other loag term loans given	27	31	30	31
Securities representing long term loans				0
Revaluation of financial investments				0
Revaluation difference of financial assets				0
CURRENT ASSETS	664 437	873 123	5 202 846	903 122
Inventories	161 577	179 107	76 685	72 520
Raw materials and consumables	20 313	27 168	34 528	32 236
Work in progress and semi-finished products	17 885	21 046	22 509	23 137
Animals				0
Finished goods	43 813	44 304	16 667	10 786
Goodss, services	79 515	86 298	2 964	6 361
Advance payments on inventories	51	291	17	0
Receivables	501 185	693 456	5 125 974	819 912
Trade accounts receivable	45 391	82 773	62 132	60 156
Receivables from related companies	444 027	593 180	5 046 188	750 682
Liabilities against companies with significant ownership				0
Receivables from other investees				0
Bills of exchange receivable				0
Other receivables	11 767	17 503	17 654	9 074
Revaluation difference on receivables				0
Revaluation difference (+) on derivative transactions				0
Securities				0
Investments in related companies				0
Significant shareholding				0
Other investments				0
Own shares, own quotas				0
Securities personifying circulational credit relation aim				0
Revaluation difference on Securities				0
Liquid assets	1 675	560	187	10 690
Cash in hand, cheques				0
Bank deposits	1 675	560	187	10 690
PREPAID EXPENSES AND	20 209	5 750	15 007	6 687
ACCRUED INCOME				
Accrued income	18 930	2 244	11 481	5 655
Prepaid expenses	1 279	3 506	3 526	1 032
Deferred expenses				0
TOTAL ASSETS	937 780	1 086 134	5 379 210	1 173 844

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SHAREHOLDERS' EQUITY	330 928	316 695	217 628	339 167
Capital subscribed	100	100	100	100
thereof: treasure shares				0
repurchased at face value				0
Issued but not paid capital (-)				0
Capital reserves	39 710	39 710	39 710	39 710
Retained earnings from previous years	315 496	291 118	177 818	177 818
Non-distributable reserves				0
Revaluation reserve				0
Adjustment of valuation reserve				0
Fair value of valuation reserve				0
Profit per balance-sheet	-24 378	-14 233	0	
After tax profit				121 539
PROVISIONS	13 770	14 790	10 517	15 161
Provisions for expected liabilities	10 960	13 119	8 958	14 030
Provisions for future expenses	2 810	1 671	1 559	1 131
Other provision				0
LIABILITIES	569 128	727 542	5 003 834	712 544
Subordinated liabilities			0	0
Subordinated liabilities to related companies				0
Subordinated liabilities against companies with significant ownership				0
Subordinated liabilities to other investees				0
Subordinated liabilities to other enterprises				0
Long term liabilities	11 793	7 428	0	0
Long term credits				0
Convertible bonds				0
Convertible and changeable bonds				0
Debts on the issue of bonds				0
Investment and development loans				0
Other long term loans				0
Long term liabilities to related companies	11 793	7 428	0	0
Durable liabilities against companies with significant ownership				0
Long term liabilities to other investees				0
Other long term liabilities				0
Short term liabilities	557 335	720 114	5 003 834	712 544
Short term loans				14 394
thereof: convertible bonds				0
Short term credits				0
Advance payments received from	740	1 148	851	1 267

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customers				
Trade accounts payable	58 436	74 411	98 721	74 460
Bills of exchange payable				0
Short term liabilities to related companies	493 072	637 041	4 357 537	348 274
Short-term liabilities against companies with significant ownership				0
Short term liabilities to other investees				0
Other short term liabilities	5 087	7 514	546 725	274 149
Revaluation difference on liabilities				0
Revaluation difference (–) on derivative transactions				0
ACCRUED EXPENSES AND DEFERRED INCOME	23 954	27 107	147 231	106 972
Deferred revenues	8 289	983	2 821	3 083
Accrued expenses and deferred income	15 308	25 805	26 618	15 265
Deferred income	357	319	117 792	88 624
TOTAL LIABILITIES AND SHEREHOLDERS EQUITY	937 780	1 086 134	5 379 210	1 173 844

A. The enclosed profit and loss account of 2013 is originated from official source, it is authenticated by the auditor . (31.12.2013 - 1000000 HUF)

B. The enclosed profit and loss account of 2014 is originated from official source, it is authenticated by the auditor . (31.12.2014 - 1000000 HUF)

PROFIT AND LOSS ACCOUNT	A 2013.12.31.	B 2014.12.31.	C	D
Net domestic sales revenues	14 372	13 617		
Net export sales revenues	1 386 027	1 510 490		
Net sales revenues	1 400 399	1 524 107		
-- Prime costs of distribution as reckoned up	306 314	347 930		
Cost of goods sold	660 528	688 168		
Value of recharged services	2 440	3 598		
Direct cost of sales	969 282	1 039 696		
Gross profit or loss	431 117	484 411		
-- Distribution costs	31 190	30 272		
Administrative expenses	120 900	122 288		
Other general expenses	734	847		
Indirect costs of sales	152 824	153 407		
Other revenues	9 876	23 703		
of which: reversal of impairment loss provision	3 338	2 988		
Other expenses	43 191	47 813		
of which: impairment loss provision	7 072	6 550		
TRADING PROFIT	244 978	306 894		
Interest receivable and similar				

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income		
Dividend received	1 204	1 817
of which: received from related companies		
- Dividends received and profit sharing from associated companies		
Dividends received and profit sharing from other entrepreneurs in profit sharing arrangements		
Incomes and exchange rate profit originated from investments		
Given to associated company		
Incomes and exchange rate profit originated from financial investments (securities and loans)	456	460
of which: received from related companies		
Other interest received	2 213	1 388
of which: received from related companies		
Other revenues from financial transactions	324 945	112 276
Of which: valuation difference		
Revenues from financial transactions	328 818	115 941
Expenditures originated from financial investments (securities and loans) and depreciation		
of which: given to related companies		
Interest paid	8 763	6 016
of which: given to related companies		
Interest paid and interest related expenses		
Write-offs for financial investments		
Impairment loss of financial investment, securities and bank deposits	56 021	0
Other expenditures on financial transactions	299 922	100 684
Thereof: valuation difference		
Expenditures of financial transactions	364 706	106 700
FINANCIAL PROFIT	-35 888	9 241
PROFIT FROM ORDINARY BUSINESS	209 090	316 135
Extraordinary revenues	821	152
Extraordinary expenditures	229 853	330 519
PROFIT ON EXTRAORDINARY	-229 032	-330 367

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EVENTS

NET PROFIT BEFORE TAXATION	-19 942	-14 232
Tax liability	4 436	1
Calculated difference in the corporate tax resulting from consolidation		
AFTER TAX PROFIT	-24 378	-14 233
Dividends paid out of accumulated profit reserve	176 000	0
Dividends paid (approved) out of current year profits	176 000	0
Share from the net profit of external members		
NET PROFIT PER BALANCE	-24 378	-14 233

SHEET

- A. The enclosed profit and loss account of 2013 is originated from official source, it is authenticated by the auditor . (31.12.2013 - 1000000 HUF)
B. The enclosed profit and loss account of 2014 is originated from official source, it is authenticated by the auditor . (31.12.2014 - 1000000 HUF)
C. The enclosed profit and loss account of 2015 is originated from official source, it is authenticated by the auditor . (31.12.2015 - 1000000 HUF)
D. The enclosed profit and loss account of 2016 is originated from official source, it is authenticated by the auditor . (31.12.2016 - 1000000 HUF)

PROFIT AND LOSS ACCOUNT	A 2013.12.31.	B 2014.12.31.	C 2015.12.31.	D 2016.12.31.
Net domestic sales revenues	14 372	13 617	18 509	10 389
Net export sales revenues	1 386 027	1 510 490	4 377 928	690 322
Net sales revenues	1 400 399	1 524 107	4 396 437	700 711
Change in self-manufactured inventories		1 786	-24 309	-5 253
Capitalised value of self-manufactures assets		1 124	787	317
Capitalised value of own performance	8 788	2 910	-23 522	-4 936
Other revenues	9 876	23 703	23 667	16 462
of which: reversal of impairment loss provision	3 338	2 988	5 019	3 305
Cost of raw materials		274 855	254 036	306 658
Value of services used		114 510	132 119	83 917
Value of other services		1 607	5 105	4 990
Cost of goods sold		688 168	1 037 954	79 978
Value of recharged services		3 598	8 661	7 680
Material type expenditure	1 020 263	1 082 738	1 437 875	483 223
Wages	35 658	37 325	37 692	39 617
Other payments to personnel	4 307	4 578	4 420	4 557
Personnel related contributions	11 040	11 856	11 932	12 624
Payments to personnel	51 005	53 759	54 044	56 798
Deprecation change	59 626	59 516	57 989	10 682
Other expenses	43 191	47 813	51 803	49 408

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of which: impairment loss provision	7 072	6 550	11 025	11 186
TRADING PROFIT	244 978	306 894	2 794 871	112 126
Dividend received	1 204	1 817	0	0
of which: received from related companies		1 817	0	0
Incomes and exchange rate profit originated from investments				524
Incomes and exchange rate profit originated from investments Given to associated company				0
Incomes and exchange rate profit originated from financial investments (securities and loans)	456	460	0	
Incomes and exchange rate profit originated from financial investments (securities and loans) of which: received from related companies		460	0	0
Other interest received	2 213	1 388	1 963	18 487
of which: received from related companies		1 284	1 839	18 464
Other revenues from financial transactions	324 945	112 276	148 115	73 295
Of which: valuation difference				0
Revenues from financial transactions	328 818	115 941	150 078	92 306
Expenditures originated from investments and depreciation				0
From this: given to affiliated undertakings				0
Expenditures originated from financial investments (securities and loans) and depreciation				11
Expenditures originated from financial investments (securities and loans) and depreciation of which: given to related companies				0
Interest paid	8 763	6 016	5 339	1 688
of which: given to related companies		5 904	5 172	1 617
Impairment loss of financial investment, securities and bank deposits	56 021	0		0
Other expenditures on financial transactions	299 922	100 684	154 058	63 159
Thereof: valuation difference				0
Expenditures of financial transactions	364 706	106 700	159 397	64 858
FINANCIAL PROFIT	-35 888	9 241	-9 319	27 448
PROFIT FROM ORDINARY BUSINESS	209 090	316 135	2 785 552	
Extraordinary revenues	821	152	2 020 471	
Extraordinary expenditures	229 853	330 519	718 761	
PROFIT ON EXTRAORDINARY EVENTS	-229 032	-330 367	1 301 710	
NET PROFIT BEFORE TAXATION	-19 942	-14 232	4 087 262	139 574
Tax liability	4 436	1	536 329	18 035
AFTER TAX PROFIT	-24 378	-14 233	3 550 933	121 539
Dividends paid out of accumulated profit	176 000	0	99 067	

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reserve			
Dividends paid (approved) out of current year profits	176 000	0	3 650 000
NET PROFIT PER BALANCE SHEET	-24 378	-14 233	0

Ratios	2013	2014	2015	2016
Equity ratio	0,35	0,29	0,04	0,29
Cleared equity ratio	0,35	0,29	0,04	0,29
Current liquidity	1,19	1,21	1,04	1,27
Quick liquidity	0,9	0,96	1,02	1,17
Working capital	10710200	15300900	19901200	19057800
	0000	0000	0000	0000
Gearing	1,72	2,3	22,99	2,1
Cleared gearing	n/a	n/a	n/a	0,04
Profitability	-1,42	-0,93	92,97	19,92
Operating profitability	17,49	20,14	63,57	16
Stock days	42,11	42,89	6,37	37,78
Debtor days	131	166	426	427
Supplier days	n/a	n/a	25,06	56,24
equity ratio (%)	35,29	29,16	4,05	28,89
Long term debt ratio (%)	3,44	2,29	0	0
Leverage (%)	153	203	2002	107
Coverage of fixed assets (%)	135	156	135	128
Receivables turnover ratio (day)	128	162	424	422
P/L after tax/Turnover (%)	17,49	20,14	63,57	16
Return On Investment	0,27	0,29	0,54	0,11
Interest cover	27,96	51,01	523	66,43
Return On Equity (%)	-7,37	-4,49	1632	35,83
Return On Assets (%)	-2,6	-1,31	66,01	10,35
Net income/Turnover (%)	n/a	n/a	n/a	n/a
Change in Turnover (%)	0,32	8,83	188	-84,06
Change in Net income (%)	-21,27	15,82	395	-78,18
Debtors/Creditors	0,78	1,11	0,63	0,81
Change in P/L before tax (%)	-20,96	25,27	811	-95,99
Turnover	14003990	15241070	43964370	70071100
	00000	00000	00000	0000
Turnover/Employees	16083599	17504387	50493132	80476743
	4	3	0	

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.03
UK Pound	1	INR 94.99
Euro	1	INR 84.57
HUF	1	INR 0.26

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)