

## MIRA INFORM REPORT

Report No. :	531372
Report Date :	04.10.2018

### IDENTIFICATION DETAILS

Name :	IMAI FARMS PRIVATE LIMITED
Registered Office :	901-906, The Landmark, Plot No.26/A, Sector-7, Kharghar, Navi Mumbai – 410210, Maharashtra
Tel. No.:	91-22-20873035
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	21.08.2017
CIN No.: [Company Identification No.]	U74999MH2017PTC298839
Capital Investment / Paid-up Capital :	INR 25.000 million
PAN No.: [Permanent Account No.]	AAECI6033J
GSTN : [Goods & Service Tax Registration No.]	27AAECI6033J1ZI
Legal Form :	Private Limited Liability Company
Line of Business :	Trading of Agri products and farm based agri operations covering Dairy farming, livestock Management, Horticulture, Agro forestry, Organic farming, Bio gas and Bio technology. (Registered Activity and also Confirmed by management)
No. of Employees :	14 (Approximately) (In Office : 6 , In Factory : 8)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Relatively new business
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a newly established private limited company incorporated on 21st August 2017 and it is engaged as trader of agri products and farm based agri operations covering dairy farming, livestock management, horticulture, argo forestry, organic farming, bio gas and bio technology.</p> <p>As per available financial record of March 2018, the company has earned revenue of INR 205.701 million since its inception and has clocked a net profit margin of 0.88%.</p> <p>The company possesses moderate financial risk profile marked by modest reserve level and average debt protection metrics.</p> <p>Rating further gets constrained on account of its limited track record of its business operation and its presence in highly competitive market.</p> <p>However, these rating weakness gets partially offset by positive feedback received from its customers (KPR Agrochem Limited and Pratiba Agrochem and Engg. Private Limited) for satisfactory product quality as well as its supplier (Sorority Traders Private Limited and Glowingstar Trading Private Limited) for satisfactory payment behaviour and market goodwill.</p> <p>The subject's banker (South Indian Bank) gave positive feedback and are satisfied with the subject's banking transactions.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p> <p><b>Note:</b> The available financials are of 7 months.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
--------------	---------------------------------	--------------------------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

India	A1	A1
-------	----	----

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Bhavesh Patel
<b>Designation :</b>	Chartered Accountant
<b>Contact No.:</b>	91-9920230488

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Date :	02.10.2018
--------	------------

**LOCATIONS**

<b>Registered Office :</b>	901-906, The Landmark, Plot No.26/A, Sector-7, Kharghar, Navi Mumbai – 410210, Maharashtra, India
<b>Tel. No.:</b>	91-22-2087 3035
<b>Mobile No.:</b>	91-9920230488 (Mr. Bhavesh Patel)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:balan@imaifarms.com">balan@imaifarms.com</a>
<b>Area :</b>	2000 Sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Balan M Thevar
<b>Designation :</b>	Director
<b>Address :</b>	G-09, Rh-1, Near Khopkar Hospital Sector-7, Navi Mumbai-400703, Maharashtra, India
<b>Date of Birth/Age :</b>	30.10.1991
<b>Qualification:</b>	B.Com
<b>Experience :</b>	7 Years
<b>Date of Appointment :</b>	21.08.2017
<b>DIN No.:</b>	06805952

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74997MH2014PTC253419	SHINE AGROTECHNOLOGY PRIVATE LIMITED	19/02/2014	-

<b>Name :</b>	Mr. Narayan Raghunath Chari
<b>Designation :</b>	Director
<b>Address :</b>	Block No.2, Srinivas Anilayam, Manpada Road Opp. Radhagovind Appartment, Pandurangwadi, Dombivali (East), Thane-421201, Maharashtra, India
<b>Date of Birth/Age :</b>	21.05.1958
<b>Date of Appointment :</b>	14.10.2017
<b>PAN No.:</b>	AGIPC1678C
<b>DIN No.:</b>	07909499
<b>Aadhaar No.:</b>	8685 5675 9098

**KEY EXECUTIVES**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Name :</b>	Mr. Bhavesh Patel
<b>Designation :</b>	Chartered Accountant

**MAJOR SHAREHOLDERS**

As on 31.03.2018

Names of Shareholders	No. of Shares
Balan M Thevar	2499999

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading of Agri products and farm based agri operations covering Dairy farming, livestock Management, Horticulture, Agro forestry, Organic farming, Bio gas and Bio technology. (Registered Activity and also Confirmed by management)
<b>Products / Services :</b>	<ul style="list-style-type: none"> <li>• Agri products</li> <li>• Agri Operations Covering Dairy Farming</li> <li>• livestock Management</li> <li>• Horticulture</li> <li>• Agro forestry</li> <li>• Organic farming</li> <li>• Bio gas and Bio technology</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Vegetables</li> <li>• Fruits</li> <li>• Pulses</li> <li>• Roasted Grams</li> </ul>
<b>Countries :</b>	Middle East Countries
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	L/C and Credit (30/60/90 Days)
<b>Purchasing :</b>	L/C and Credit (30/60/90 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**GENERAL INFORMATION**

**Suppliers :**

<b>Reference 1 :</b>	Sorority Traders Private Limited		
<b>Address :</b>	205, 2nd Floor, Crescent Business Park, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400072, Maharashtra, India		
<b>Name of the Person with Designation :</b>	Mr. Sunil Gaikwad (Director)		
<b>Contact No.:</b>	91-9930564555		
<b>Since How Long Known :</b>	1 Year		
<b>Maximum Limit Dealt :</b>	As per requirement		
<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
	Average	Average	Average
<b>Remark:</b>	As confirmed by Mr. Sunil Gaikwad (Director) that they are satisfied with the subject company transaction.		

<b>Reference 2 :</b>	Glowingstar Trading Private Limited		
<b>Address :</b>	2nd Floor 205, Cescent Business Park, Andheri Kurla Road, NR SKN Tele Exchange, Sakinaka, Mumbai, Maharashtra, India		
<b>Name of the Person with Designation :</b>	Mr. Anirudh (Accounts Department)		
<b>Contact No.:</b>	91-9664879019		
<b>Since How Long Known :</b>	1 Year		
<b>Maximum Limit Dealt :</b>	As per requirement		
<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
	Good	Good	Good
<b>Remark:</b>	As confirmed by Mr. Anirudh (Accounts Department) that they are satisfied with the subject company transaction.		

Name	Address	Contact Person	Contact No.	Associate Since
Artlink Vintrade Private Limited	Gala No.3,Prem Society Ltd, Ground Floor, Shiv Shankar Ind. Estate, Vasai, District Palghar, Maharashtra, India	Mr. Rajesh Mehta	9920756677	Apr-15
J.M.K. Industries	P.B.No.97,Nehru Gunj,8-1304-6/G, Humnabad		9448110281	Apr-17

	Road, Gulbarga-585 104 Karnataka, India			
KGN Services	RH-2 Ashok Mews, Kondwa, Khurd, Pune - 411048 Maharashtra, India		9923002350	Apr-17
<b>Customers :</b>	Wholesalers, End Users and OEM's			
	<b>Reference 1 :</b>		KPR Agrochem Limited	
	<b>Address :</b>		Nallamilli Road, Biccavole, East Godavari-533343, Andhra Pradesh, India	
	<b>Name of the Person with Designation :</b>		Mr. P S Babu (Finance Manager)	
	<b>Contact No.:</b>		91-9553273477	
	<b>Since How Long Known :</b>		1 Year	
	<b>Maximum Limit Dealt :</b>		As per requirement	
	<b>Experience :</b>		<b>Product Quality</b>	<b>Delivery Behaviour</b>
			Good	Good
	<b>Remark:</b>		As confirmed by Mr. P S Babu (Finance Manager) that they are satisfied with the subject company transaction.	
	<b>Reference 2 :</b>		Pratiba Agrochem and Eng. Private Limited	
	<b>Address :</b>		101, Lok Terrace, Plot No.16, Sector- 17, Vashi, Navi Mumbai, Maharashtra, India	
	<b>Name of the Person :</b>		Mr. Prakash Lohia (Purchase Department)	
	<b>Contact No.:</b>		91-9323963816	
	<b>Since How Long Known :</b>		1 Year	
	<b>Maximum Limit Dealt :</b>		As per requirement	
	<b>Experience :</b>		<b>Product Quality</b>	<b>Delivery Behaviour</b>
			Good	Good
	<b>Remark:</b>		As confirmed by Mr. P S Babu (Finance Manager) that they are satisfied with the subject company transaction.	
	<b>Name</b>	<b>Address</b>	<b>Contact Person</b>	<b>Contact No.</b>
	Truvalue Agro Ventures	1st Floor, Wilson House,Old	Mr. Aditya Poddar	7506994497
				<b>Associate Since</b>
				Apr-15

	Private Limited	Nagardas Road, Andheri (E), Mumbai- 400069 Maharashtra India			
	Nazeem Ahmed General Trading LLC	P.O Box 79409, Alras, Deira, Dubai UAE	Mr. Abihad	9847634147	Apr-16
	Season Fresh Foodstuff Trading LLC	P.O.Box. 237599, Al Khojah Building, Office No.M-02, Near Bank of Baroda, Meena Bazar, Dubai, UAE.		42278301	Apr-17
	Shree Siddhivinayak Traders	--	--	--	--
	Swan Agri Products Private Limited	--	--	--	--
<b>No. of Employees :</b> 14 (Approximately) (In Office : 6 , In Factory : 8)					
<b>Bankers :</b>					
<b>Banker Name :</b>		The South Indian Bank Limited			
<b>Branch :</b>		Nerul Branch, Shop No.1, Ruparel Garden CHS Sector 23, Nerul (East), Navi Mumbai- 400706, Maharashtra, India			
<b>Person Name (With Designation) :</b>		Mr. Vishwaraj (Branch Manager)			
<b>Contact Number :</b>		91-8007628862			
<b>Name of Account Holder :</b>		IMAI Farms Private Limited			
<b>Account Number :</b>		0465083000000016			
<b>Account Since (Date/Year of Account Opening) :</b>		01.02.2018			
<b>Average Balance Maintained :</b>		--			
<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>		Cash Credit			
<b>Account Operation :</b>		--			
<b>Remark :</b>		As confirmed by Mr. Vishwaraj (Branch Manager) that they are satisfied with subject companies banking transactions.			
<b>Facilities :</b>					
<b>Secured Loan</b>				<b>31.03.2018 (INR in Million)</b>	
<b>Short-term borrowings</b>					
<b>Loans repayable on demand</b>					
<b>From Banks</b>					
<b>Cash Credit</b>				50.293	

	<b>Total</b>	<b>50.293</b>
--	--------------	---------------

<b>Auditors 1 :</b>	
<b>Name :</b>	Chaturvedi and Patel Chartered Accountants
<b>Auditors 2:</b>	
<b>Name :</b>	B.P. Rakholiya and Company Chartered Accountants
<b>Address :</b>	Navi Mumbai, Maharashtra, India
<b>Membership No.:</b>	150261
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**As on 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS			<b>31.03.2018</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital			25.000
(b) Reserves & Surplus			1.800

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
<b>Total Shareholders' Funds (1) + (2)</b>			<b>26.800</b>
(3) Non-Current Liabilities			
(a) long-term borrowings			26.480
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
<b>Total Non-current Liabilities (3)</b>			<b>26.480</b>
(4) Current Liabilities			
(a) Short term borrowings			50.293
(b) Trade payables			39.528
(c) Other current liabilities			0.000
(d) Short-term provisions			0.843
<b>Total Current Liabilities (4)</b>			<b>90.664</b>
<b>TOTAL</b>			<b>143.944</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			14.916
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
<b>Total Non-Current Assets</b>			<b>14.916</b>
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			22.418
(c) Trade receivables			106.311
(d) Cash and cash equivalents			0.299
(e) Short-term loans and advances			0.000
(f) Other current assets			0.000
<b>Total Current Assets</b>			<b>129.028</b>
<b>TOTAL</b>			<b>143.944</b>

**PROFIT & LOSS ACCOUNT**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>PARTICULARS</b>			<b>31.03.2018</b>
	<b>SALES</b>			
	Income			205.701
	Other Income			0.000
	<b>TOTAL</b>			<b>205.701</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed			202.019
	Employees benefits expense			0.449
	Other expenses			0.102
	<b>TOTAL</b>			<b>202.570</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>			<b>3.131</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>			0.731
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>			<b>2.400</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>			0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>			<b>2.400</b>
<b>Less</b>	<b>TAX</b>			0.600
	<b>PROFIT/ (LOSS) AFTER TAX</b>			<b>1.800</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			<b>0.72</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>				<b>31.03.2018</b>
Current Maturities of Long term debt				0.000
Cash generated from operations				NA
Net cash flows from (used in) operations				NA

**KEY RATIOS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2018</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)			188.64
Account Receivables Turnover (Income / Sundry Debtors)			1.93
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			71.42
Inventory Turnover (Operating Income / Inventories)			0.14
Asset Turnover (Operating Income / Net Fixed Assets)			0.21

**LEVERAGE RATIOS**

<b>PARTICULARS</b>			<b>31.03.2018</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.81
Debt Equity Ratio (Total Liability / Networth)			2.86
Current Liabilities to Networth (Current Liabilities / Net Worth)			3.38
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.56
Interest Coverage Ratio (PBIT / Financial Charges)			4.28

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2018</b>
Net Profit Margin ((PAT / Sales) * 100)	%		0.88
Return on Total Assets	%		1.25

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

((PAT / Total Assets) * 100)				
Return on Investment (ROI) ((PAT / Networth) * 100)	%			6.72

**SOLVENCY RATIOS**

<b>PARTICULARS</b>				<b>31.03.2018</b>
Current Ratio (Current Assets / Current Liabilities)				1.42
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				1.18
G-Score Ratio Financial (Networth / Total Assets)				0.19
G-Score Ratio Debt (Debts / Equity Capital)				3.07
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.42

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check List by Info Agents</b>	<b>Available in Report (Yes / No)</b>
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	Yes
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last about 7 months	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last about 7 months	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULAR	31.03.2018 (INR in Million)
<b>Long-term Borrowings</b>	
Loans and advances from related parties	26.480
<b>Total</b>	<b>26.480</b>

**INDEX OF CHARGES**

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificati on	Date of Satisfacti on	Amount	Address
1	G8418966 1	10016998 5	THE SOUTH INDIAN BANK LIMITE	01/02/201 8	-	-	80000000.0	NERUL BRANCH, SHOP NO.1, RUPAREL GARDEN CHS SECTOR 23,

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

			D					NERUL (EAST)NAVI MUMBAI MAHARASHTRA 400706 INDIA
--	--	--	---	--	--	--	--	--

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.03
UK Pound	1	INR 94.98
Euro	1	INR 84.58

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KAM
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.