

## MIRA INFORM REPORT

<b>Report No. :</b>	533133
<b>Report Date :</b>	04.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MBG COMMODITIES PRIVATE LIMITED
<b>Registered Office :</b>	8-2-293/174/A/26, 2 <sup>nd</sup> Floor, Road No. 14, Banjara Hills, Hyderabad – 500034, Telangana
<b>Mobile No.:</b>	91-9989340404 (Mr. Pavan Kumar)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	21.08.2012
<b>CIN No.:</b> [Company Identification No.]	U51101TG2012PTC082575
<b>Capital Investment / Paid-up Capital :</b>	INR 620.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AAICM1188N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	36AAICM1188N1ZX – Telangana 37AAICM1188N1ZV - Andhra Pradesh
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of trading of coal and providing Cargo Handling Services. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 5500000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2012 and it is engaged as wholesaler of solid, liquid and gaseous fuels.</p> <p>Management had failed to file its latest financials with Government Registry.</p> <p>As per financials of March 2016, the company as registered decline in its revenue as compared to its previous years revenue and has reported average profit margin of 1.47%.</p> <p>Rating takes into consideration the company's healthy net worth base along with low solvency indicators and decent liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters in the coal industry and established sourcing arrangements.</p> <p>Further, the company has reported earnings per share of INR 6.03 against its face value of INR 10.</p> <p>However, the rating strength is partially offset by large working capital requirements, and the susceptibility of profitability margins to volatility in foreign exchange rates.</p> <p>As per indirect sources, we could find that the company has achieved a revenue of INR 13869.100 million from its operations along with profit of INR 250.200 Million in the FY 2017.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating	Current Rating
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	<b>(31.12.2017)</b>	<b>(01.04.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = BBB-
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	30.06.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating = A3
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	30.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Pavan Kumar
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-9989340404
<b>Date :</b>	03.10.2018

**Tel No.:91-40-67330750 – Continuously ringing**

**LOCATIONS**

<b>Registered Office :</b>	8-2-293/174/A/26, 2 <sup>nd</sup> Floor, Road No. 14, Banjara Hills, Hyderabad – 500034, Telangana, India
<b>Tel. No.:</b>	91-40-67330750
<b>Mobile No.:</b>	91-9989340404 (Mr. Pavan Kumar)
<b>Fax No.:</b>	91-40-67330699
<b>E-Mail :</b>	<a href="mailto:mail@mbgcommodities.com">mail@mbgcommodities.com</a>
<b>Website :</b>	<a href="http://www.mbgcommodities.com">http://www.mbgcommodities.com</a>
<b>Branch Office :</b>	1-81 Ganpathi Niwas, NCS Road, Srinivasa Nagar, Vizianagaram – 535001, Andhra PRadesh, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Amit Mandhani		
<b>Designation :</b>	Director		
<b>Address :</b>	111-113, Maruti Apartments Somajiguda, Raj Bhavan Road, Hyderabad – 500082, Telangana, India		
<b>Date of Birth/Age :</b>	16.06.1979		
<b>Qualification :</b>	MBA		
<b>Date of Appointment :</b>	21.08.2012		
<b>PAN No.:</b>	ABTPM9788P		
<b>DIN No.:</b>	00544006		
<b>Name :</b>	Mr. Sachchidanand Keshri		
<b>Designation :</b>	Director		
<b>Address :</b>	H. No. 6-2-10, Flat No. 507, Temple View Residency, Lakdi Ka Pool, Hyderabad – 500004, Telangana, India		
<b>Date of Appointment :</b>	10.11.2015		
<b>DIN No.:</b>	07338687		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U40106TG2013PTC086011	ABIJIT SOLAR ENERGY PRIVATE LIMITED	29/09/2017	-

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<b>Name :</b>	Mr. Shree Ram Tewari
<b>Designation :</b>	Director
<b>Address :</b>	8-2-293/82/PN/61 Road No. 72, Prashasan Nagar, Jubilee Hills, Hyderabad 500096, Telangana, India
<b>Date of Appointment :</b>	29.09.2017
<b>DIN No.:</b>	07698268

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pavan Kumar
<b>Designation :</b>	Finance Department
<b>Name :</b>	Mr. Santhoshi Boga
<b>Designation :</b>	Company Secretary
<b>Address :</b>	H.NO 8-74, Paatha Sangam Kothapalle (Haveli), Karimnagar – 505451, Telangana, India
<b>Date of Appointment :</b>	15.12.2016
<b>PAN No.:</b>	CXKPB3537J

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

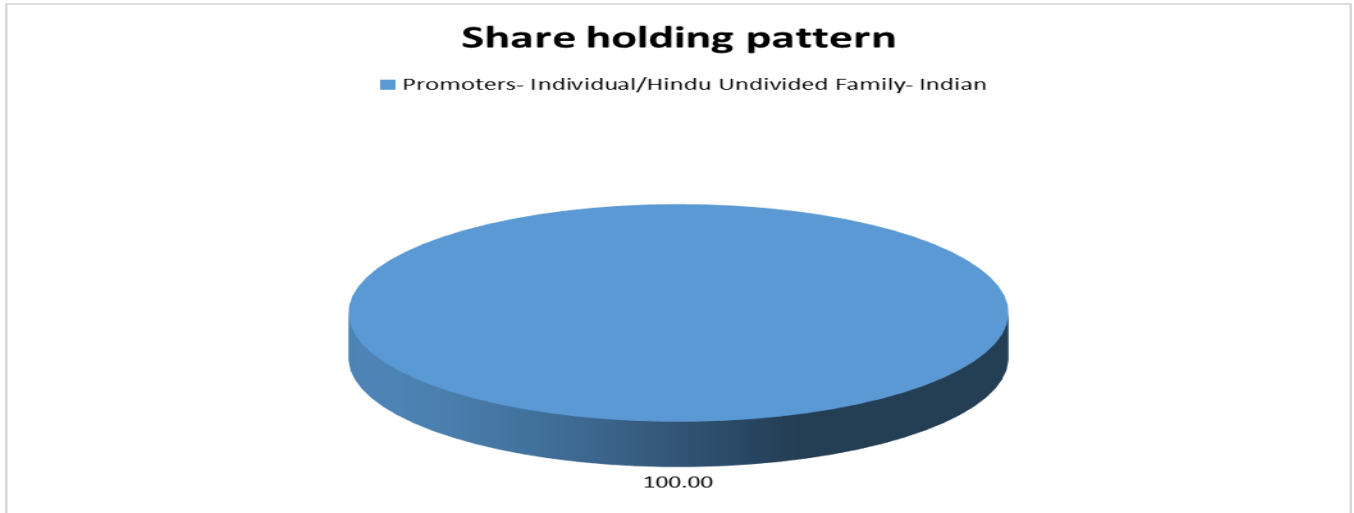
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Raj Kumar Mandhani	20234000
Ashok Kumar Mandhani	11532200
Amit Kumar Mandhani	1500000
Nirmala Devi Mandhani	2217700
Anju Devi Mandhani	10970700
Archana Devi Mandhani	3991900
Avanika Mandhani	4553500
<b>Total</b>	<b>55000000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of trading of coal and providing Cargo Handling Services. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Wholesale of Solid, Liquid and gaseous fuels and related products	46610
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--

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	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers (AS ON 31.03.2016):</b>	<b>Banker Name :</b>	State Bank of India	
	<b>Branch :</b>	Plot No 241/A, Road No 36jubilee Hills, Hyderabad - 500033, Telangana, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>Karur Vysya Bank</li> </ul>		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2016</b>	<b>As on 31.03.2015</b>
	<b>LONG TERM BORROWING</b>		
	Loans taken for vehicles	14.906	7.421
	<b>SHORT TERM BORROWING</b>	0	0
	Other loans and advances, others	0.000	277.942
	<b>Total</b>	<b>14.906</b>	<b>285.363</b>
<b>Auditors :</b>			
<b>Name :</b>	Somayajulu and Associates Chartered Accountants		
<b>Address :</b>	4-4-5, Srirama, Kothagraharam, m3rd Lane, Vizianagaram – 535001, Andhra Pradesh, India		

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<b>Income-tax PAN of auditor or auditor's firm :</b>	ABCFS0120Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related party (AS ON 31.03.2016):</b>	<ul style="list-style-type: none"> <li>Global Coal and Mining Private Limited, India [U10102DL1998PTC094328]</li> </ul>
<b>Associates (AS ON 31.03.2016):</b>	<ul style="list-style-type: none"> <li>Maheswari Mining and Energy Private Limited, India [U14200TG2009PTC063274]</li> <li>Mandhani Carriers Private Limited, India [U63040AP1992PTC013775]</li> <li>Mandhani Securities Limited, India [U65990AP1996PLC024394]</li> <li>Anu and Anush Coal LLP</li> </ul>

**CAPITAL STRUCTURE**

**AFTER 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
75000000	Equity Shares	INR 10/- each	INR 750.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
55000000	Equity Shares	INR 10/- each	INR 550.000 Million

**As on 31.03.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
75000000	Equity Shares	INR 10/- each	INR 750.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
62000000	Equity Shares	INR 10/- each	INR 620.000 Million

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**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	620.000	620.000	620.000
(b) Reserves & Surplus	1301.794	927.670	455.300
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1921.794</b>	<b>1547.670</b>	<b>1075.300</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	258.395	321.174	324.260
(b) Deferred tax liabilities (Net)	0.000	0.000	0.132
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>258.395</b>	<b>321.174</b>	<b>324.392</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	277.942	143.305
(b) Trade payables	15159.752	18579.253	15079.071
(c) Other current liabilities	66.970	92.602	175.514
(d) Short-term provisions	39.246	271.514	102.800
<b>Total Current Liabilities (4)</b>	<b>15265.968</b>	<b>19221.311</b>	<b>15500.690</b>
<b>TOTAL</b>	<b>17446.157</b>	<b>21090.155</b>	<b>16900.382</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	47.546	30.188	41.378
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	282.225	0.055	6.055
(c) Deferred tax assets (net)	4.144	2.072	0.000
(d) Long-term Loan and Advances	2237.113	2322.548	1393.269
(e) Other Non-current assets	0.887	1.774	2.661
<b>Total Non-Current Assets</b>	<b>2571.915</b>	<b>2356.637</b>	<b>1443.363</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1039.635	1033.262	1768.977
(c) Trade receivables	11276.220	16338.565	11780.084
(d) Cash and cash equivalents	2225.189	860.849	1057.430
(e) Short-term loans and advances	73.699	200.448	83.860
(f) Other current assets	259.499	300.394	766.668
<b>Total Current Assets</b>	<b>14874.242</b>	<b>18733.518</b>	<b>15457.019</b>
<b>TOTAL</b>	<b>17446.157</b>	<b>21090.155</b>	<b>16900.382</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>SALES</b>			
	Income	25710.039	28618.222	24182.294
	Other Income	85.065	223.745	53.938
	<b>TOTAL</b>	<b>25795.104</b>	<b>28841.967</b>	<b>24236.232</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	22551.836	25959.796	22722.836
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.373)	735.716	(150.042)
	Employees benefits expense	97.274	82.256	23.173
	CSR expenditure	11.600	10.000	0.000
	Other expenses	2470.370	1268.958	1167.969
	<b>TOTAL</b>	<b>25124.707</b>	<b>28056.726</b>	<b>23763.936</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>670.397</b>	<b>785.241</b>	<b>472.296</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>51.541</b>	<b>54.114</b>	<b>70.344</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>618.856</b>	<b>731.127</b>	<b>401.952</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>14.603</b>	<b>14.950</b>	<b>5.485</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>604.253</b>	<b>716.177</b>	<b>396.467</b>
<b>Less</b>	<b>TAX</b>	<b>230.128</b>	<b>243.808</b>	<b>161.366</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>374.125</b>	<b>472.369</b>	<b>235.101</b>
	<b>IMPORTS</b>			

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Raw Materials	NA	21283.162	20070.476
<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>21283.162</b>	<b>20070.476</b>
Earnings / (Loss) Per Share (INR)	<b>6.03</b>	<b>7.62</b>	<b>3.79</b>

<b>PARTICULARS</b>	<b>31.03.2017</b>
Revenue	13869.100
Profit after tax (PAT)	250.200

Note: Above information has been taken from indirect source.

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	15.233	8.037	8.647
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	2242.492	904.374	929.699
Net cash flows from (used in) operating activities	2242.492	904.374	768.400

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	160.09	208.38	177.80
Account Receivables Turnover (Income / Sundry Debtors)	2.28	1.75	2.05
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	245.36	261.23	242.22
Inventory Turnover (Operating Income / Inventories)	0.64	0.76	0.27
Asset Turnover (Operating Income / Net Fixed Assets)	14.10	26.01	11.41

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.89	0.93	0.94
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.14	0.39	0.44
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	7.94	12.42	14.42
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.02	0.02	0.04
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	13.01	14.51	6.71

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.46	1.65	0.97
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	2.14	2.24	1.39
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	19.47	30.52	21.86

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>	0.97	0.97	1.00
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.91	0.92	0.88
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.11	0.07	0.06
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.44	0.98	0.77
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	0.97	0.97	1.00

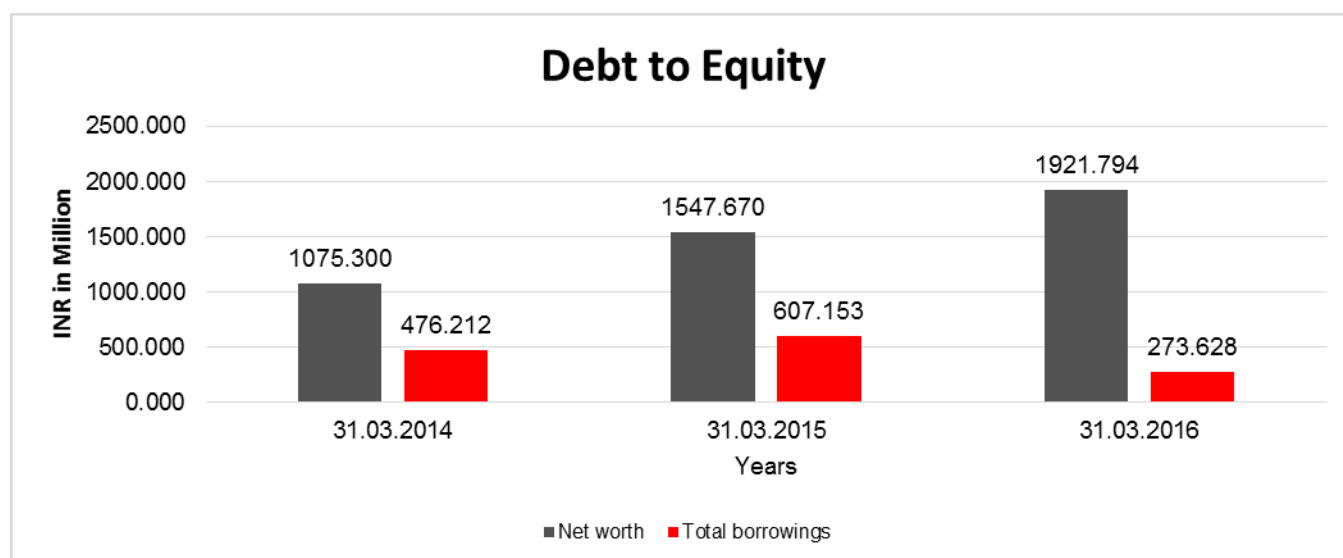
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

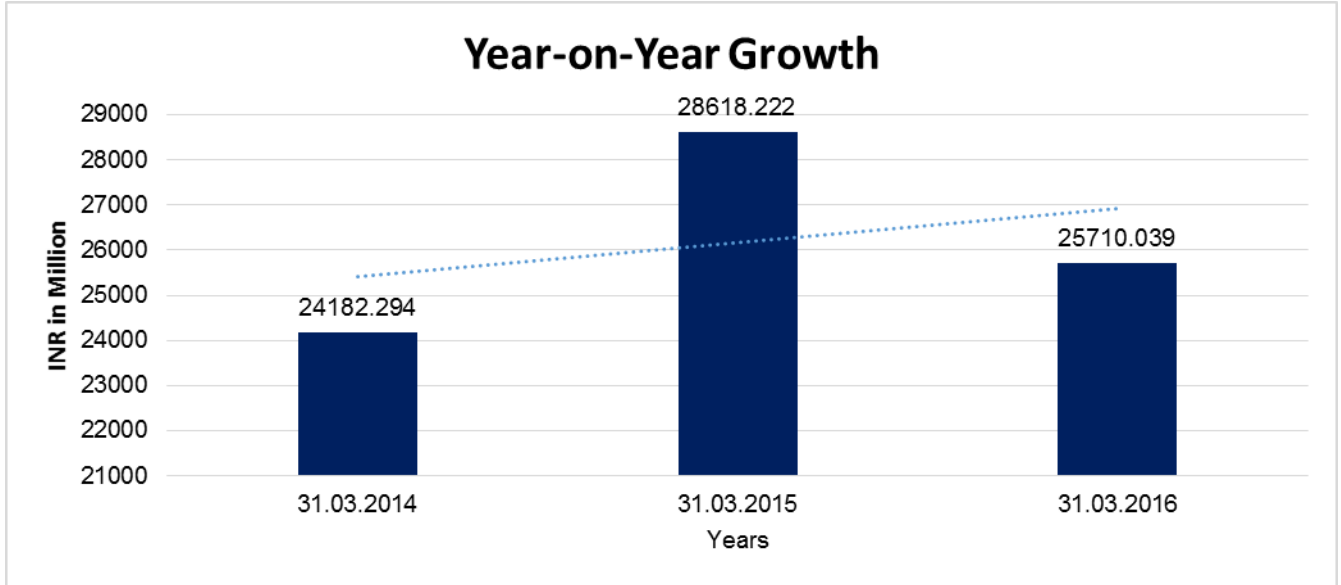
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	620.000	620.000	620.000
Reserves & Surplus	455.300	927.670	1301.794
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1075.300</b>	<b>1547.670</b>	<b>1921.794</b>
Long Term borrowings	324.260	321.174	258.395
Short Term borrowings	143.305	277.942	0.000
Current Maturities of Long term debt	8.647	8.037	15.233
<b>Total borrowings</b>	<b>476.212</b>	<b>607.153</b>	<b>273.628</b>
<b>Debt/Equity ratio</b>	<b>0.443</b>	<b>0.392</b>	<b>0.142</b>



**YEAR-ON-YEAR GROWTH**

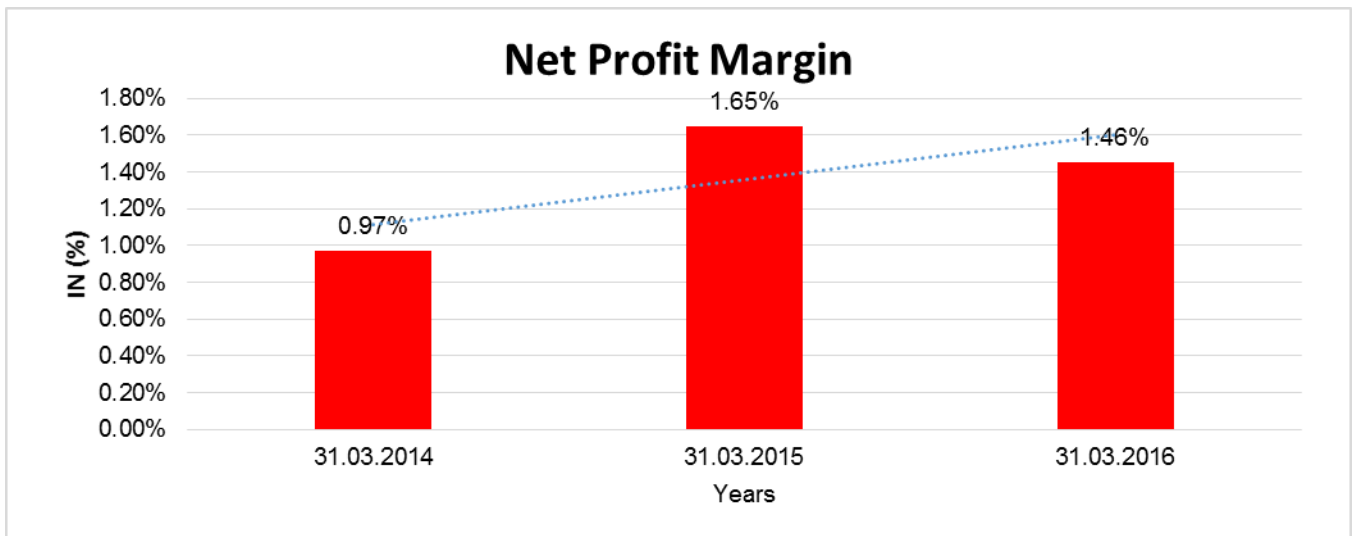
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	24182.294	28618.222	25710.039
		<b>18.344</b>	<b>(10.162)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	24182.294	28618.222	25710.039
Profit	235.101	472.369	374.125
	<b>0.97%</b>	<b>1.65%</b>	<b>1.46%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last four years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**GENERAL CORPORATE INFORMATION:**

The Company is engaged in the business of trading of coal and providing Cargo Handling Services. The Company is having its registered office at Hyderabad.

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**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2016	As on 31.03.2015
<b>LONG TERM BORROWING</b>		
Loans and advances from others	243.489	313.753
<b>Total</b>	<b>243.489</b>	<b>313.753</b>


**INDEX OF CHARGE:**

SN O	SRN	CHARG E ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICAT ION	AMOUNT	ADDRESS
1	G37000 726	100080 369	STATE BANK OF INDIA	04/11/20 16	-	344100000.0	PLOT NO 241/A, ROAD NO 36JUBILEE HILLSHYDERABADT G500033IN
2	G12160 677	100050 546	INDIAN RENEWABL E ENERGY DEVELOPM ENT AGEN CY LIMITED	24/08/20 16	-	471500000.0	INDIA HABITAT CENTRE1ST FLOOR EAST COURT CORE4 A LODHI ROADNEW DELHIDE110003IN
3	C79333 241	106207 28	SBICAP TRUSTEE COMPANY LIMITED	09/12/20 15	-	510400000.0	202, MAKER TOWER 'E'CUFFEE PARADEMUMBAIMH 400005IN
4	C03159 431	104947 64	THE KARUR VYSYA BANK LIMITED	18/03/20 14	-	500000000.0	THE KARUR VYSYA BANK LIMITEDR P ROADSECUNDERAB ADAP500003IN
5	B674560 20	104015 16	THE KARUR VYSYA BANK LIMITED	15/12/20 12	-	500000000.0	CENTRAL PROCESSING CELL (LOANS), 5-8-363 TO 365,FIRST FLOOR, CHIRAG ALI LANE, ABIDSHYDERABADA P500001IN
6	C18693 606	103816 89	THE KARUR VYSYA BANK LIMITED	17/09/20 12	18/07/2014	3910000000.0	# 5-2-176R P ROADSECUNDERAB ADTG500003IN

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**FIXED ASSETS:**

**Tangible assets**

- Buildings
  - Furniture and fixtures
  - Office equipment
  - Computer equipments
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.82
UK Pound	1	INR 95.44
Euro	1	INR 84.65

**INFORMATION DETAILS**

Information Gathered by :	SHL
Analysis Done by :	VIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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