

MIRA INFORM REPORT

Report No. :	532422
Report Date :	04.10.2018

IDENTIFICATION DETAILS

Name :	000 FRUIT AVENUE
Registered Office :	Zastavskaya Street 33, Liter Ta, Room 4n, Block 24, Office 206, Moskovskiy District 196084 Saint Petersburg
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	03.06.2016
Com. Reg. No.:	OGRN 1167847246753
Legal Form :	Limited Liability Company
Line of Business :	Wholesale of fruit and vegetables
No. of Employees :	106

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

COMPANY SUMMARY

<u>COMPANY NAME</u>	000 FRUIT AVENUE			
<u>ADDRESS</u>	Street	Area	Town	PO Box
	Zastavskaya Street 33, Liter TA, Room 4N, Block 24, Office 206	Moskovskiy District	Saint Petersburg	196084 Saint Petersburg
<u>PHONE</u>	Verified Phones: (+7 495) 984 9009 ext. 536			
<u>EMAIL/WEBSITE</u>	Email: fruitavenue@gmail.com / Website: N/A			
<u>ACTIVITY</u>	NACE 4631 - Wholesale of fruit and vegetables;			
<u>PRINCIPAL</u>	Dmitriy Vyacheslavovich Ger Managing Director			Workforce 106
<u>LEGAL INFO</u>	Date Of Est.	Reg. No.	Legal Form	Status
	03/06/2016	OGRN 1167847246753	LLC	Active
<u>CAPITAL</u>	CURRENCY		AMOUNT	
	RUBLE (RUB)		150,000	

BUSINESS INFORMATION

IDENTIFICATION

<u>CO. NAME</u>	000 FRUIT AVENUE		
<u>ENQUIRED NAME</u>	FRUIT AVENUE LLC		
<u>ALSO KNOWN NAME (S)</u>	000 FRUT AVENYU / FRUIT AVENUE LLC		
<u>STREET</u>	Zastavskaya Street 33, Liter TA, Room 4N, Block 24, Office 206		
<u>AREA</u>	Moskovskiy District		
<u>POSTAL ADDRESS</u>	196084 Saint Petersburg		
<u>TOWN</u>	Saint Petersburg		
<u>COUNTRY</u>	Russia		
<u>PHONE</u>	(+7 495) 984 9009 ext. 536 (Legal Department) / (+7 812) 952 5508 (temporarily out of service) / (+7 812) 346 0442		
<u>VERIFIED EMAIL</u>	fruitavenue@gmail.com		
<u>BUSINESS HOURS</u>	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
<u>REGISTERED ADDRESS</u>	Zastavskaya Street 33, Liter TA, Room 4N, Block 24, Office 206, Moskovskiy District 196084 Saint Petersburg Russia		
<u>FORMER ADDRESS</u>	Until May 2018, subject was located at:		

Angliysky Avenue H 3, Liter B, Room 5N
190121 Saint Petersburg
Russia

SENIOR PERSONNEL

MANAGEMENT

NAME	POSITION
Dmitriy Vyacheslavovich Ger	Managing Director

Gusen Abdulmedzhidovich	Legal Advisor
-------------------------	---------------

WORKFORCE

NO. OF EMPLOYEES	PERIOD
106	10.2018

FINANCIAL SUMMARY

NOTES

Balance sheets as at 31 December 2017 showed:

31/12/2017

(in RUBLE)

ASSETS

Non-current assets	
Fixed assets	166,000
Total non-current assets	166,000
Current assets	
Stock	171,454,000
Value added tax on purchased valuables	14,837,000
Trade receivables	558,873,000
Cash and cash equivalents	25,309,000
Total current assets	770,473,000
Total Assets	770,639,000

EQUITY & LIABILITIES

Equity	
Share capital	150,000
Retained earnings	29,568,000
Total equity	29,718,000
Total long-term liabilities	
Short-term liabilities	0
Borrowings	0
Accounts payable	740,921,000
Total short-term liabilities	740,921,000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Total liabilities and equity 770,639,000

INCOME STATEMENT

Revenue	3,432,481,000
Cost of sales	(3,089,000,000)
Gross profit	342,636,000
Commercial expenses	(244,214,000)
Profit (loss) from sales	98,422,000
Other income and expenses	
Other income	52,796,000
Other expenses	(111,858,000)
Profit (loss) before taxation	39,360,000
Current income tax	(11,210,000)
Net profit (loss)	28,150,000

31 December.

FISCAL YEAR-END

LEGAL STATUS

INCORPORATION
REGISTRATION NO.

03/06/2016
C.R. NUMBER
OGRN 1167847246753

ISSUED BY
Federal Tax
Service

OTHER REGISTRATION NO.

INN 7839066277 (Tax Code) / KPP 781001001 /
OKPO 2880666 (Statistics Code) / OKTMO 40301000000

AUTHORISED CAPITAL

AMOUNT
150,000

CURRENCY
RUBLE

PAID-UP CAPITAL

AMOUNT
150,000

CURRENCY
RUBLE

BUSINESS HISTORY

The Company was incorporated in Russia on 3 June 2016.

LEGAL FORM

Limited Liability Company

STATUS

Active

SOLE SHAREHOLDER

NAME
Dmitriy Vyacheslavovich Ger
Nationality: Russian
Tax Code: INN 780414003359

PERCENTAGE
100.00%

OPERATION

BANKERS

1. JSC Alfa-Bank
Moskovskiy Avenue 74, Liter A, Apartment 2H
Frunzenskiy District
Saint Petersburg

Phone: (+7 495) 755 5858

2. PAO Bank Saint-Petersburg
64A, Malookhtinsky pr.,
St. Petersburg, 195112
Russia
Tel: +(7 812) 329 5050

3. PAO Sberbank
Severo-Zapadny Branch
Saint Petersburg
Russia
Telephone: (+7 495) 957 5731

ACTIVITY CODE (NACE)
LINE OF BUSINESS

4631 - Wholesale of fruit and vegetables;
Trading as importers, wholesalers and distributors of fresh fruits and vegetables.

Subject closely cooperates with Nevskaya Group, including:

OOO Nevskaya FruktoVaya Kompaniya
Business Centre "Benua", 8th Floor
Piskarevskiy Avenue 2/3, Liter A
195027 Saint Petersburg
Russia

Est.: 02/06/2005

C.R. No.: OGRN 1057810454195

Tax Code: INN 7804317272

IMPORT FROM

Worldwide, mainly from South Africa, Chile, Peru, Argentina, Brazil, Ecuador, India, China, Swaziland, Pakistan, Egypt, Morocco, Turkey and Europe.

EXPORT TO

Subject does not export, all sales are domestic.

TRADE REFERENCES

1. CITRUSVIL S.A
Ruta N302, km 7, Cevil Pozo, Cruz Alta
Argentina
2. Capespan South Africa (Pty) Ltd
Old Oak Office Park, 1st Floor Oak Leaf
Terrace, 1 Edmar Street, c/o Old Oak & Durban
Road, Bellville 7535
South Africa
3. Bet-El Fruits (Pty) Ltd
Cecilia Square 100 Cecilia Street Paarl 7646
South Africa
4. Libres Del Plata S.R.L
Av Cordoba 456 Piso 8dpto. B – 1054 Ciudad
Autonoma De Bs. AS
Argentina

5. Agricola El Romeral de Graneros
Fundo El Romeral s/n Codegua, Region del
Libertador Bdo.
Chile
6. Ste Agri-Souss S.A.
Immeuble Najah Cite Najah B.P 798, 80040
Agadir
Morocco
7. Torres Brasil Comercio Exportacao E
Importacao Ltda
Av. Luis Viana, N 13223, Sao Cristovao,
Hangar Business Park, Torre 1, Sala 717,
Salvador BA
Brazil
8. Siva Sai Exports
Hedgaon Gat No. 740/21 Tal-Dindori Dist-
Nashik, Maharashtra
India
9. Dandong Dazheng Foods Co., Ltd.
Yongxing Village, Hongqi Town, Fengcheng,
Liaoning
China
10. Compania Agroindustrial Santa Fe De Lanchas
SAC
Carretera Panamericana Sur Km 245. Centro
Poblado Santa Cruz
Peru
11. Swaziland Citrus Board
P.O. Box 343, Mbabane
Swaziland
12. Agricola Mitrihue Limitada.
Ruta 68 Kilometro 37, Curacavi
Chile
13. Fundo Bella Union
Huertos Bella Union S/N, Comuna de San
Clemente – Talca
Chile
14. Sociedad Agricola Altar Ltda
Hijuela B, Fundo Los Alamos, Donihue, Region

del Libertador Bernardo O'Higgins
Chile

15.El Molino
Fundo el Molino s/n Coltauco
Chile

16.AGRICOLA LOS PIMIENTOS LTDA.
Carretera Santa Teresa Km 46, Parcela 52,
Comuna Colina – Santiago
Chile

17.Planta los Lirios
Longitudinal sur km 97 – Requinoa
Chile

18.FRESH YAGODA S. A
Belen, Heredia, Residencial Los Arcos,
Rotonda No. 1-16
Costa Rica

FACILITIES

Premises comprising administrative offices located at the heading address as well as one branch offices located in Moscow.

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED
COMMENTS

Gusen Abdulmedzhidovich (Legal Advisor).
You enquired on: FRUIT AVENUE LLC. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

The address which you provided: 190121, ST-PETERSBURG ANGLIYSKY AVENUE H 3, LIT B. ROOM 5N applies to subject's former address. Please note that subject's current administrative address is located at the heading address.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR72.03
UK Pound	1	INR 94.99
Euro	1	INR 84.58
RUB	1	INR 1.11

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)