

## MIRA INFORM REPORT

<b>Report No. :</b>	532653
<b>Report Date :</b>	04.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO KAUDAL
<b>Registered Office :</b>	Gazgoldernaya Street 14, Nizhegorodskiy District, 109518 Moscow
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2007
<b>Date of Incorporation :</b>	09.09.2003
<b>Com. Reg. No.:</b>	OGRN 1037721031875
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Subject was engaged in trading as importers and retailers of alcoholic beverages, mainly wine.
<b>No. of Employees :</b>	40 (When in Operations)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>D</b>
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

<b>Status :</b>	Liquidated
<b>Payment Behaviour :</b>	--
<b>Litigation :</b>	--

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	OOO KAUDAL			
<b>ADDRESS</b>	Street	Area	Town	PO Box
	Gazgoldernaya	Nizhegorodskiy	Moscow	Moscow
	Street 14	District		109518
<b>PHONE</b>	Verified Phones: (+7 499) 236 1221			
<b>EMAIL/WEBSITE</b>	Email: info@caudal.ru / Website: www.caudal.ru			
<b>ACTIVITY</b>	NACE 4725 - Retail sale of beverages in specialised stores;			
<b>PRINCIPAL</b>	Aleksy Viktorovich Brykin Managing Director			Workforce 40 (when in operations)
<b>LEGAL INFO</b>	<b>Date Of Est.</b>	<b>Reg. No.</b>	<b>Legal Form</b>	<b>Status</b>
	09/09/2003	OGRN 1037721031875	LLC	Liquidated

## **IDENTIFICATION**

<b>CO. NAME</b>	OOO KAUDAL
<b>ALSO KNOWN NAME (S)</b>	CAUDAL LLC
<b>STREET</b>	Gazgoldernaya Street 14
<b>AREA</b>	Nizhegorodskiy District
<b>POSTAL ADDRESS</b>	Moscow 109518
<b>TOWN</b>	109518
<b>COUNTRY</b>	Russia
<b>PHONE</b>	(+7 499) 236 1221 / (+7 495) 708 4084
<b>VERIFIED EMAIL</b>	info@caudal.ru
<b>WEBSITE</b>	www.caudal.ru
<b>REGISTERED ADDRESS</b>	Gazgoldernaya Street 14 Nizhegorodskiy District 109518 Moscow Russia
<b>FORMER ADDRESS</b>	Altufyevskoe Shosse (Highway) 44 127566 Moscow

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
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Aleksey Viktorovich Brykin	Managing Director
Marina Nikolaevna Saadetdinova	Manager
Dmitriy Viktorovich Ivanov	Liquidator
Andrey Valerievich Kunetskiy	Director
Sergey Anatolievich Pudov	Director
<b>WORKFORCE</b>	<b>NO. OF EMPLOYEES</b>
	40
	<b>PERIOD</b>
	(when in operations)

## **FINANCIAL SUMMARY**

### **NOTES**

As the Company has liquidated, relevant financial information is not available.

The following financial information is the latest available on subject:

	31/12/2006	31/12/2007
	(in RUBLE)	
<b>ASSETS</b>		
Total non-current assets	656,000	2,718,000
Current assets		
Stock	2,793,000	125,801,000
Value added tax on purchased valuables	25,000	15,309,000
Trade receivables	37,187,000	87,500,000
Short-term financial investments	524,000	593,000
Cash equivalents	1,031,000	516,000
Total current assets	41,560,000	229,719,000
<b>TOTAL ASSETS</b>	<b>42,216,000</b>	<b>232,437,000</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Share capital	10,000,000	10,000,000
Retained earnings	400,000	404,000
Total equity	10,400,000	10,404,000
Total long-term		

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liabilities	0	0
Short-term Liabilities		
Borrowings	4,939,000	2,956,000
Accounts payable	26,877,000	219,077,000
Total Short-term liabilities	31,816,000	222,033,000
TOTAL EQUITY & LIABILITIES	42,216,000	232,437,000

**INCOME STATEMENT**

Revenue	92,788,000	191,480,000
Cost of Sales	(81,813,000)	(148,739,000)
Gross Profit	10,975,000	42,741,000
Commercial expenses	(10,261,000)	(42,324,000)
Profit(loss) from sales	714,000	417,000
Other income and expenses		
Interest income	4,000	11,000
Interest payable	(329,000)	(353,000)
Other income	0	(1,283,000)
Other expenses	(204,000)	(1,161,000)
Profit(loss) before taxation	185,000	197,000
Current income tax	(76,000)	(39,000)
Net Profit(loss)	109,000	158,000

**The following balance sheets as at 31/12/2017 applies to OOO VINNAYA KOMPANIYA KAUDAL, subject's affiliated company:**

	31/12/2017	31/12/2016
	(in RUBLE)	
<b>ASSETS</b>		
Non-current assets	417,000	614,000
Current assets		
Stock	103,895,000	104,882,000
Value added tax on purchased valuables	13,328,000	13,320,000
Trade receivables	134,016,000	136,997,000
Financial investments	0	12,502,000
Cash equivalents	4,529,000	4,770,000
Other current assets	33,681,000	35,727,000
Total current assets	289,449,000	308,198,000

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TOTAL ASSETS	289,866,000	308,812,000
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**EQUITY & LIABILITIES**

**Equity**

Share capital	10,000,000	10,000,000
Retained earnings	1,219,000	732,000
Total equity	11,219,000	10,732,000

Total long-term liabilities	24,000	0
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**Short-term liabilities**

Borrowings	20,095,000	20,107,000
Accounts payable	258,528,000	277,973,000

Total Short-term liabilities	278,624,000	298,080,000
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<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>289,866,000</b>	<b>308,812,000</b>
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**INCOME STATEMENT**

Revenue	299,001,000	369,206,000
Cost of Sales	(251,412,000)	(304,426,000)
Gross Profit	47,589,000	64,780,000

Commercial expenses	(37,592,000)	(46,066,000)
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Profit(loss) from sales	9,997,000	18,714,000
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Other income and expenses		
Interest payable	(3,203,000)	(3,412,000)

Other income	5,954,000	20,435,000
Other expenses	(11,169,000)	(29,734,000)

Profit(loss) before taxation	1,579,000	6,003,000
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Changes in deferred tax liabilities	(24,000)	0
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Current income tax	(1,068,000)	(5,705,000)
Net Profit(loss)	487,000	298,000

**FISCAL YEAR-END**

31 December.

**LEGAL STATUS**

**INCORPORATION  
REGISTRATION NO.**

09/09/2003  
**C.R. NUMBER**  
OGRN 1037721031875

**ISSUED BY**  
Federal Tax  
Service

**OTHER REGISTRATION NO.**

INN 7721263143 (Tax Code) / KPP 772101001 / OKPO 70089361  
(Statistics Code) / OKTMO 45392000000

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<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	10,000,000	RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	10,000,000	RUBLE
<b>BUSINESS HISTORY</b>	The Company was incorporated in Russia on 9 September 2003 with the following shareholding structure: Sergey Anatolievich Pudov (60%) and Andrey Valerievich Kunetskiy (40%). On 3 April 2009, subject's shareholding structure changed to the present. On 1 February 2011, subject commenced liquidation process. On 11 September 2013, subject was liquidated.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Liquidated	
<b>SOLE SHAREHOLDER</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	BURL K HOLDINGS LIMITED	100.00%
	Andrianu 9, Ikaros Mansions, 1 <sup>st</sup> Floor, Office 101 6010 Larnaca Cyprus	

## **OPERATION**

<b>ACTIVITY CODE (NACE)</b>	4725 - Retail sale of beverages in specialised stores;
<b>LINE OF BUSINESS</b>	Subject was engaged in trading as importers and retailers of alcoholic beverages, mainly wine.
<b>IMPORT FROM</b>	Details of subject's imports could not be learnt.
<b>EXPORT TO</b>	Details of subject's exports could not be learnt.
<b>FACILITIES</b>	Premises comprising registered offices was located at the heading address. Subject's affiliated company, OOO VINNAYA KOMPANIYA KAUDAL has 5 retail outlets in Moscow, 2 outlets in Saint Petersburg and one outlet Rostov-na-Donu.
<b>RELATED COMPANIES</b>	Associate
	1. OOO VINNAYA KOMPANIYA KAUDAL Radischeva Street 26, Liter A, Room 3N 191014 Saint Petersburg Russia Est.: 14/05/2007 Managing Director: Yulia Merkulova C.R. No.: OGRN 1077847396956 Tax Code: INN 7842358576 Sole Shareholder: Andrey Valerievich Kunetskiy
	2. OOO VINNAYA KOMPANIYA KAUDAL SERPUKHOVKA Serpukhovskaya Ploschad 36/71 115184 Moscow

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Russia  
Managing Director: Lyubov Yakovleva  
Est.: 20/07/2011  
Tax Code: INN 7705956528

3. OOO VINNAYA KOMPANIYA KAUDAL NOVINSKIY  
Bulvar Novinskiy 7  
121099 Moscow  
Russia  
Managing Director: Lyubov Yakovleva  
Est.: 16/02/2011  
Tax Code: INN 7704775825

Former Associate

OOO VD KAUDAL  
Proezd Podbelskogo 3-y, 18  
107150 Moscow  
Russia  
Est.: 30/01/2006  
C.R. No.: OGRN 1067746168445  
Tax Code: INN 7725559631  
Shareholders:  
Sergey Anatolievich Pudov – 74.25%  
Andrey Valerievich Kunetskiy – 24.75%  
Lyubov Yakovleva – 1%

## **PAYMENT**

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## **SPECIAL REMARKS**

### **INTERVIEWED**

Elizaveta Gerasimova (Showroom Manager at OOO VINNAYA KOMPANIYA KAUDAL).

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.03
UK Pound	1	INR 94.99
Euro	1	INR 84.57
RUB	1	INR 1.11

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)