

## MIRA INFORM REPORT

<b>Report No. :</b>	532621
<b>Report Date :</b>	04.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO ROSTFISH M
<b>Registered Office :</b>	Dezhneva Street 1, 2 <sup>nd</sup> Floor, Part IV, Room 3/2 Yuzhnoye Medvedkovo District 127642 Moscow
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	21.03.2016
<b>Com. Reg. No.:</b>	OGRN 1167746281713
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Trading as importers, wholesalers and distributors of fresh and frozen seafood as well as caviar and fillets.
<b>No. of Employees :</b>	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
Russia	A2	A2

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## SUMMARY

<b>COMPANY NAME</b>	000 ROSTFISH M			
<b>ADDRESS</b>	Street	Area	Town	PO Box
	Proezd	Yuzhnoye	Moscow	127642
	Dezhneva 1, 2 <sup>nd</sup>	Medvedkovo		Moscow
	Floor, Part IV,	District		
	Room 3/2			
<b>PHONE</b>	Verified Phone: (+7 925) 011 2662			
<b>EMAIL/WEBSITE</b>	Email: info@rostfish.ru / Website: www.rostfish.ru			
<b>ACTIVITY</b>	NACE 4638 - Wholesale of other food, including fish, crustaceans and molluscs;			
<b>PRINCIPAL</b>	Aleksey Yevgenievich Melnikov		Workforce	
	Managing Director		10	
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	21/03/2016	OGRN	LLC	Active
		1167746281713		
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>		
	RUBLE (RUB)	17,000		

## IDENTIFICATION

<b>CO. NAME</b>	000 ROSTFISH M		
<b>ENQUIRED NAME</b>	ROSTFISH M LLC		
<b>ALSO KNOWN NAME (S)</b>	ROSTFISH / LLC ROSTFISH M		
<b>BUILDING</b>	Dezhnev Plaza		
<b>STREET</b>	Proezd Dezhneva 1, 2 <sup>nd</sup> Floor, Part IV, Room 3/2		
<b>AREA</b>	Yuzhnoye Medvedkovo District		
<b>POSTAL ADDRESS</b>	127642 Moscow		
<b>TOWN</b>	Moscow		
<b>COUNTRY</b>	Russia		
<b>PHONE</b>	(+7 925) 011 2662 (Aleksey Yevgenievich Melnikov) / (+7 800) 707 0794		
<b>VERIFIED EMAIL</b>	info@rostfish.ru		
<b>WEBSITE</b>	www.rostfish.ru		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Mon-Fri	09:00-18:00	13:00-14:00
<b>REGISTERED ADDRESS</b>	Dezhneva Street 1, 2 <sup>nd</sup> Floor, Part IV, Room 3/2		
	Yuzhnoye Medvedkovo District		
	127642 Moscow		
	Russia		

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Aleksey Yevgenievich Melnikov	Managing Director
	Viktor Alekseevich Vasilev	Executive Director
	Yelena Fedorovna Ragimova	Head of Sales Department
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	10	10.2018

## **FINANCIAL SUMMARY**

<b>TURNOVER</b>	<b>31/12/2017</b> RUBLE 852,301,000	<b>31/12/2016</b> RUBLE 117,359,000
<b>NET PROFIT / (LOSS)</b>	<b>31/12/2017</b> RUBLE 4,457,000	<b>31/12/2016</b> RUBLE 1,414,000
<b>NOTES</b>	Balance sheets as at 31 December 2017 showed:	

	31/12/2017	31/12/2016
	(in RUBLE)	
<b>ASSETS</b>		
Non-current assets	0	0
Current assets		
Stock	62,404,000	39,605,000
Value added tax on purchased valuables	88,000	3,236,000
Trade receivables	178,150,000	24,910,000
Cash equivalents	19,568,000	24,341,000
Total current assets	260,210,000	92,092,000
<b>TOTAL ASSETS</b>	<b>260,210,000</b>	<b>92,092,000</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Share capital	17,000	10,000
Retained earnings	5,872,000	1,414,000
Total equity	5,889,000	1,424,000
<b>Long-term liabilities</b>		
Borrowings	200,704,000	83,556,000
Total long-term liabilities	200,704,000	83,556,000
Short-term		

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Liabilities		
Borrowings	11,946,000	13,000
Accounts payable	41,671,000	7,098,000
Total Short-term liabilities	53,617,000	7,111,000
TOTAL EQUITY & LIABILITIES	260,210,000	92,092,000

**INCOME STATEMENT**

Revenue	852,301,000	117,359,000
Cost of Sales	(769,948,000)	(107,731,000)
Gross Profit	82,353,000	9,628,000
Commercial expenses	(47,684,000)	(6,532,000)
Profit(loss) from sales	34,669,000	3,096,000
Other income and expenses		
Interest payable	(28,999,000)	(1,228,000)
Other income	3,785,000	28,000
Other expenses	(3,882,000)	(129,000)
Profit(loss) before taxation	5,573,000	1,767,000
Current income tax	(1,115,000)	(353,000)
Net Profit(loss)	4,457,000	1,414,000

**FISCAL YEAR-END**

31 December.

## **LEGAL STATUS**

<b>INCORPORATION</b>	21/03/2016	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b> OGRN 1167746281713	<b>ISSUED BY</b> Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 7714379475 (Tax Code) / KPP 771501001 / OKPO 1016859 (Statistics Code) / OKTMO 45348000000	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 17,000	<b>CURRENCY</b> RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 17,000	<b>CURRENCY</b> RUBLE
<b>BUSINESS HISTORY</b>	The Company was incorporated in Russia on 21 March 2016.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b> 1. Mikhail Viktorovich Odintsov Nationality: Russian Tax Code: INN 771201242911	<b>PERCENTAGE</b> 60.00%

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2. Aleksey Viktorovich Baranov Nationality: Russian Tax Code: INN 772507488223	30.00%
3. Aleksey Yevgenievich Melnikov Nationality: Russian Tax Code: INN 504707745658	5.00%
4. Viktor Alekseevich Vasilev Nationality: Russian Tax Code: INN 391242326418	5.00%

## **OPERATION**

### **BANKERS**

PAO Promsvyazbank  
Smirnovskaya Street 10  
Moscow 109052  
Russia  
Telephone: (+7 495) 787 3333  
Acc. No.: 40702810000000053762  
Corr. Acc. No.: 30101810400000000555  
BIK: 044525555  
SWIFT: PRMSRUMM

### **ACTIVITY CODE (NACE)**

4638 - Wholesale of other food, including fish, crustaceans and molluscs;

### **LINE OF BUSINESS**

Trading as importers, wholesalers and distributors of fresh and frozen seafood as well as caviar and fillets.

### **IMPORT FROM**

Worldwide, mainly from Chile, Argentina, China, Peru, Greenland, South Korea and Vietnam.

### **EXPORT TO**

Subject does not export, all sales are domestic.

### **TRADE REFERENCES**

1. Inversiones Coihuin Limitada.  
Camino rural Huelmo, Huatral Km. 3, Puerto Montt/ Los Lagos  
Chile
2. Camanchaca Cultivos Sur S.A.  
Rauco rural s/n, Chonchi  
Chile
3. Rongcheng Jingyi Oceanic Technology Company Limited  
Beiyaxi Village, Yaxi Town, Rongcheng City, Shandong Province  
China

4. Hai Vuong Company Limited (HAVUCO)  
Lot B, road No.1 , Suoi Dau industrial zone,  
Cam Lam district, Khanh Hoa province  
Vietnam
5. Tong Young Fisheries Co., Ltd  
763-20, Gamchun-dong, Saha-gu, Busan  
South Korea
6. Zhoushan Banchang Frozen Seafoods Co., Ltd  
Marine Organisms Industry Zone, Shenjiamen,  
Zhoushan, Zhejiang  
China
7. Huazhou Xinhai Aquatic Products CO.,LTD  
Pushan Village, Nansheng Street, Huazhou  
City, Guangdong  
China
8. B/P Beagle I (Nietos De Antonio Baldino S.A.)  
Espigon N° 2 – Parcela 39a – Puerto De Mar  
Del Plata. General Pueyrredon, Buenos Aires  
Argentina
9. Carolina P Estrella Patagonica S.A.  
Pque. Industrial Pesquero Mezo. 9 Pla.1 9120  
Puerto Madryn  
Argentina
10. Peruvian Sea Food S.A.  
Zona Industrial II MZ. "K", Lotes 1 y 2  
Distrito y Provincia de Paita, Departamento  
de Piura  
Peru
11. TUUGAALIK (Royal Greenland A/S)  
Qasapi 4, P.O.Box 709 3900 Nuuk  
Greenland
12. Proveedora de Productos Marinos S.A.C.  
Zona Industrial II Manzana Alotes 03 y 04  
Distrito de Paita, Provincia de Paita,  
Departamento de Piura  
Peru
13. Inversiones Peru Pacifico S.A.  
Calle El Palomar № 101, A-3, Provincia Y  
Departamento De Arequipa  
Peru

**FACILITIES**

Premises comprising administrative offices located at the heading address as well as warehousing facilities located at Energetikov Street 8e, Building 2, Dzerzhinskiy District, Moscow Region. Subject also has one branch office in Simferopol.

**PAYMENT**

**CREDIT OPINION**

We consider it is acceptable to deal with subject.

**SPECIAL REMARKS**

**INTERVIEWED  
COMMENTS**

Aleksey Yevgenievich Melnikov (Managing Director).  
You enquired on: ROSTFISH M LLC. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.03
UK Pound	1	INR 94.99
Euro	1	INR 84.58
RUB	1	INR 1.11

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)