

MIRA INFORM REPORT

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|----------------------|------------|
| Report No. : | 533255 |
| Report Date : | 04.10.2018 |

IDENTIFICATION DETAILS

| | |
|--------------------------------|--|
| Name : | OYSHO ESPANA SA |
| Registered Office : | Avenida Deputacion (Pg Ind Sabon- Edificio Inditex), S/N, 15142 Arteixo |
| Country : | Spain |
| Financials (as on) : | 31.01.2017 |
| Date of Incorporation : | 18.03.1977 |
| Com. Reg. No.: | A15026347 |
| Legal Form : | Sole corporation |
| Line of Business : | <ul style="list-style-type: none"> Retail sale of clothing in specialised stores Operates a chain of stores selling lingerie and women's underwear |
| No. of Employees : | 2059 [2017] |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|--|
| A+ | Low Risk | Business dealings permissible with low risk of default |

| | |
|----------------------------|-----------|
| Status : | Excellent |
| Payment Behaviour : | Regular |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Spain | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

SPAIN - ECONOMIC OVERVIEW

After a prolonged recession that began in 2008 in the wake of the global financial crisis, Spain marked the fourth full year of positive economic growth in 2017, with economic activity surpassing its pre-crisis peak, largely because of increased private consumption. The financial crisis of 2008 broke 16 consecutive years of economic growth for Spain, leading to an economic contraction that lasted until late 2013. In that year, the government successfully shored up its struggling banking sector - heavily exposed to the collapse of Spain's real estate boom - with the help of an EU-funded restructuring and recapitalization program.

Until 2014, contraction in bank lending, fiscal austerity, and high unemployment constrained domestic consumption and investment. The unemployment rate rose from a low of about 8% in 2007 to more than 26% in 2013, but labor reforms prompted a modest reduction to 16.4% in 2017. High unemployment strained Spain's public finances, as spending on social benefits increased while tax revenues fell. Spain's budget deficit peaked at 11.4% of GDP in 2010, but Spain gradually reduced the deficit to about 3.3% of GDP in 2017. Public debt has increased substantially – from 60.1% of GDP in 2010 to nearly 96.7% in 2017.

Strong export growth helped bring Spain's current account into surplus in 2013 for the first time since 1986 and sustain Spain's economic growth. Increasing labor productivity and an internal devaluation resulting from moderating labor costs and lower inflation have improved Spain's export competitiveness and generated foreign investor interest in the economy, restoring FDI flows.

In 2017, the Spanish Government's minority status constrained its ability to implement controversial labor, pension, health care, tax, and education reforms. The European Commission expects the government to meet its 2017 budget deficit target and anticipates that expected economic growth in 2018 will help the government meet its deficit target. Spain's borrowing costs are dramatically lower since their peak in mid-2012, and increased economic activity has generated a modest level of inflation, at 2% in 2017.

Source : CIA

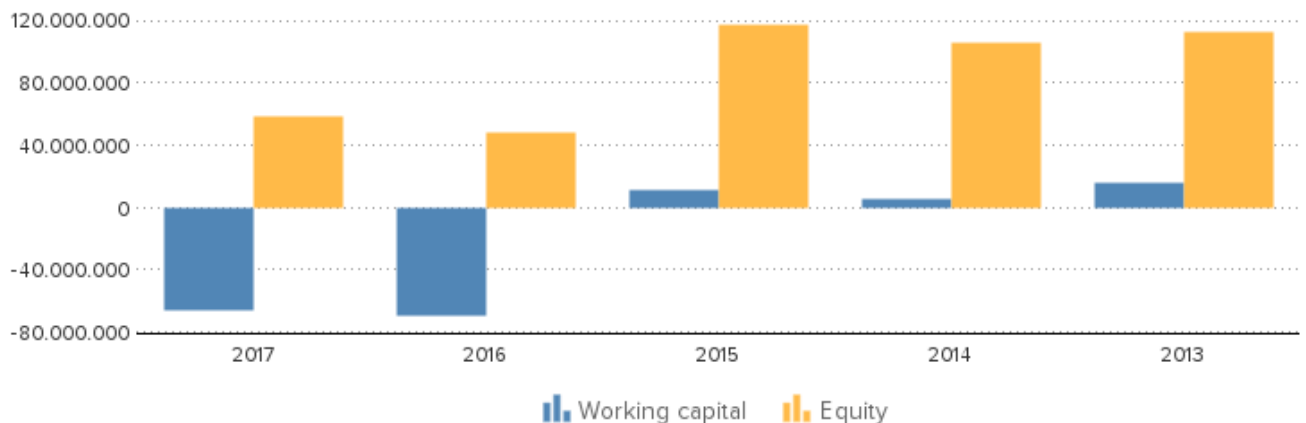
COMPANY NAME

Name Oysho Espana SA

SUMMARY

Company name Oysho Espana SA
Operative address Avenida Deputacion (Pg Ind Sabon- Edificio Inditex), S/N
15142 Arteixo
Spain
Status Active
Specification This company can meet all its obligations.
Legal form Sole corporation
Registration number VAT/Tax number: A15026347
VAT-number ESA15026347

| Year | 2017 | Mutation | 2016 | Mutation | 2015 |
|------------------------|-------------|----------|-------------|----------|-------------|
| Fixed assets | 135.014.803 | 3,88 | 129.972.809 | 8,46 | 119.832.743 |
| Total receivables | 10.601.275 | 23,53 | 8.581.918 | -18,86 | 10.576.641 |
| Total equity | 58.660.910 | 22,05 | 48.064.018 | -58,98 | 117.170.393 |
| Short term liabilities | 153.621.276 | 6,47 | 144.280.383 | 114,66 | 67.214.491 |
| Net result | 31.056.870 | 2,50 | 30.298.351 | 23,28 | 24.576.913 |
| Working capital | -65.790.209 | 5,86 | -69.882.235 | -733,16 | 11.037.133 |
| Quick ratio | 0,10 | | 0,10 | -78,26 | 0,46 |



CONTACT INFORMATION

| | |
|-------------------------------|--|
| Company name | Oysho Espana SA |
| Operative address | Avenida Deputacion (Pg Ind Sabon- Edificio Inditex), S/N 15142 Arteixo Spain |
| Correspondence address | Avenida Deputacion (Pg Ind Sabon- Edificio Inditex), S/N 15142 Arteixo Spain |
| Telephone number | +34 937667500 |
| Fax number | +34 937667672 |
| Website | www.oysho.com |

REGISTRATION

| | |
|---------------------------------|---------------------------|
| Registration number | VAT/Tax number: A15026347 |
| VAT-number | ESA15026347 |
| Status | Active |
| Establishment date | 1977-03-18 |
| Legal form | Sole corporation |
| Subscribed share capital | EUR 2.341.092 |

ACTIVITIES

| | |
|-------------|---|
| NACE | 4771: Retail sale of clothing in specialised stores |
| Goal | Operates a chain of stores selling lingerie and women's underwear |

RELATIONS

| | |
|---------------------|--|
| Shareholders | ULTIMATE GLOBAL SHAREHOLDER Name: MR AMANCIO ORTEGA Country: ES Type: One or more named individuals or families |
| | SHAREHOLDERS Name: INDUSTRIA DE DISEÑO TEXTIL SA National id number: A15075062 Address: Edificio Inditex City: LA CORUÑA Country: ES |

Structure

Phone: +34 981 18 54 00
Website: www.inditex.com
Type: Corporate
Share direct: 100.00%
Turnover: 25335.99729854 mil. EUR
Total assets: 20232.00248392 mil. EUR
Profit loss before tax: 4353.00000002 mil. EUR
Profit loss after tax net income: 3368.99999961 mil. EUR
Shareholders funds: 13522.00000008 mil. EUR

SUBSIDIARIES

Name: OYSHO BELGIQUE - OYSHO BELGIE

National id number: 0810.449.450

Address: Broekstraat 49 53

City: BRUSSEL

Country: BE

Type: Corporate

Phone: +32 2 274 16 60

Share direct: 100.00%

Turnover: 3.4839829 mil. EUR

Total assets: 3.50003812 mil. EUR

Profit loss before tax: 0.08061326 mil. EUR

Profit loss after tax net income: 0.08061326 mil. EUR

Shareholders funds: 0.56556763 mil. EUR

Number of employees: 22

Name: OYSHO BULGARIA LTD EOOD

National id number: 201217681

Address: Tsarigradsko shose, 115K, bl. ofis sgrada V, ET. 3, ap. ofis 1.1

City: SOFIA

Country: BG

Type: Corporate

Phone: +359 882125523

Share direct: 100.00%

Turnover: 3.15183969 mil. EUR

Total assets: 1.82606585 mil. EUR

Profit loss before tax: 0.61968921 mil. EUR

Profit loss after tax net income: 0.55731196 mil. EUR

Shareholders funds: 1.23477739 mil. EUR

Number of employees: 42

Name: OYSHO CESKA REPUBLIKA, S.R.O.

National id number: 06176241

Address: Rybna 682/14

City: PRAHA 1

Country: CZ

Type: Corporate

Share direct: 100.00%

Number of employees: 15

Name: OYSHO DISEÑO SL
National id number: B70218862
Address: AVENIDA DEPUTACION, S/N ED INDITEX
City: ARTEIXO
Country: ES
Type: Corporate
Phone: +34 937667500
Fax: +34 981185525
Website: www.oysho.com
Share direct: 100.00%
Turnover: 8.40539182 mil. EUR
Total assets: 10.99023576 mil. EUR
Profit loss before tax: 3.97072104 mil. EUR
Profit loss after tax net income: 4.11235933 mil. EUR
Shareholders funds: 10.08730142 mil. EUR
Number of employees: 61

Name: OYSHO FRANCE
National id number: 497987222-00013
Address: IMMEUBLE LUMIERE
City: PARIS
Country: FR
Type: Corporate
Phone: +33 1 55 78 88 88
Fax: +33 1 55 78 89 50
Website: www.oysho.com
Share direct: 100.00%
Turnover: 15.95086182 mil. EUR
Total assets: 23.71356105 mil. EUR
Profit loss before tax: 0.26741014 mil. EUR
Profit loss after tax net income: 0.26741094 mil. EUR
Shareholders funds: 3.93945105 mil. EUR
Number of employees: 124

Name: OYSHO HELLAS S.A.
National id number: 004482601000
Address: 59 Stadiou
City: ATHENS
Country: GR
Type: Corporate
Phone: +30 2103243101
Fax: +30 2103243127
Website: www.oysho.com/gr
Share direct: 100.00%
Turnover: 22.88237751 mil. EUR
Total assets: 10.33007778 mil. EUR
Profit loss before tax: 2.37745857 mil. EUR
Profit loss after tax net income: 1.6689547 mil. EUR

Shareholders funds: 7.05259886 mil. EUR
Number of employees: 179

Name: OYSHO HRVATSKA D.O.O.
National id number: 080786559
Address: Avenija Dubrovnik 16
City: ZAGREB
Country: HR
Type: Corporate
Share direct: 100.00%
Turnover: 1.72600745 mil. EUR
Total assets: 1.15067163 mil. EUR
Profit loss before tax: 0.16323861 mil. EUR
Profit loss after tax net income: 0.1338573 mil. EUR
Shareholders funds: 0.38691334 mil. EUR
Number of employees: 27

Name: OYSHO ITALIA S.R.L.
National id number: MI1669278
Address: LGO CORSIA DEI SERVI 3
City: MILANO
Country: IT
Type: Corporate
Website: www.inditex.com
Share direct: 100.00%
Turnover: 39.07949316 mil. EUR
Total assets: 22.40817952 mil. EUR
Profit loss before tax: 1.79076594 mil. EUR
Profit loss after tax net income: 0.03503672 mil. EUR
Shareholders funds: 11.64865409 mil. EUR
Number of employees: 309

Name: OYSHO LOGISTICA SA
National id number: A15327612
Address: AVENIDA DEPUTACION, S/N EDIF INDITEX
City: ARTEIXO
Country: ES
Type: Corporate
Fax: +34 981185330
Share direct: 100.00%
Turnover: 7.55927384 mil. EUR
Total assets: 5.56950188 mil. EUR
Profit loss before tax: 0.38512315 mil. EUR
Profit loss after tax net income: 0.33159178 mil. EUR
Shareholders funds: 3.71611856 mil. EUR
Number of employees: 115

Name: OYSHO MACAU LTD
Country: MO

Type: Corporate
Share direct: 100.00%

Name: OYSHO POLSKA SP. Z O.O.
National id number: 5252348171
Address: Mysia 5
City: WARSZAWA
Country: PL
Type: Corporate
Phone: +48 22 5965150
Fax: +48 22 5965152
Website: www.oysho.com
Share direct: 100.00%
Turnover: 9.4002778 mil. EUR
Total assets: 5.33705189 mil. EUR
Profit loss before tax: 0.99472047 mil. EUR
Profit loss after tax net income: 0.79586787 mil. EUR
Shareholders funds: 3.77635008 mil. EUR

Name: OYSHO RO SRL
National id number: J40/15873/2007
Address: BARBU VACARESCU Nr. 201 Et. 9 Sect. 2
City: BUCURESTI SECTORUL
Country: RO
Type: Corporate
Phone: +40 21 2025900;+40 31 7309272;+40 31 6905555
Share direct: 100.00%
Turnover: 6.6881728 mil. EUR
Total assets: 3.57651226 mil. EUR
Profit loss before tax: 1.76148352 mil. EUR
Profit loss after tax net income: 1.47617745 mil. EUR
Shareholders funds: 2.42853626 mil. EUR
Number of employees: 49

Name: OYSHO SERBIA, D.O.O.
Country: ES
Type: Corporate
Share direct: 100.00%

Name: OYSHO SVERIGE AB
National id number: 559022-0462
Address: C/O Zara Sverige Ab
City: STOCKHOLM
Country: SE
Type: Corporate
Phone: +46 8 54522900
Share direct: 100.00%
Turnover: 0.9312028 mil. EUR
Total assets: 0.68234688 mil. EUR

Profit loss before tax: -0.18700318 mil. EUR
Profit loss after tax net income: -0.18700318 mil. EUR
Shareholders funds: 0.18239453 mil. EUR
Number of employees: 5

Name: OYSHO VENEZULA SA
City: CARACAS
Country: VE
Type: Corporate
Share direct: 100.00%

Name: OYSHO CIS LIMITED LIABILITY COMPANY
National id number: 1067760098856
Address: Ul gasheka d 6
City: MOSCOW
Country: RU
Type: Corporate
Phone: +7 495 6431355
Fax: +7 495 6431355
Share direct: 99.90%
Turnover: 46.73561237 mil. EUR
Total assets: 18.79430335 mil. EUR
Profit loss before tax: 11.8069224 mil. EUR
Profit loss after tax net income: 8.34698704 mil. EUR
Shareholders funds: 14.31428008 mil. EUR

Name: OYSHO SERBIA
National id number: 20308478
Address: Knez Mihailova 11-15
City: BEOGRAD (NOVI BEOGRAD)
Country: RS
Type: Corporate
Phone: +381 113129742
Share direct: 99.00%
Turnover: 1.29242104 mil. EUR
Total assets: 0.24180781 mil. EUR
Profit loss before tax: 0.16063042 mil. EUR
Profit loss after tax net income: 0.12138585 mil. EUR
Shareholders funds: 0.17499047 mil. EUR
Number of employees: 15

Name: OYSHO GIYIM ITHALAT IHRACAT VE TICARET LIMITED
SIRKETI
National id number: 561471 (Istanbul Merkez)
Address: MM PLAZA K:4
City: BESIKTAS
Country: TR
Type: Corporate
Phone: +90212 2840422

Fax: +90212 2794473
Website: www.oysho.com www.inditex.com.tr
Share direct: 99.00%
Number of employees: 250

Name: OYSHO MEXICO SA DE CV
National id number: OME 010720 8X5
Address: PATRIOTISMO NO 229
City: MEXICO CITY DELEGACION BENITO JUAREZ
Country: MX
Type: Corporate
Phone: +52 55 5078 2000
Website: www.oysho.com/mx/es
Share direct: 98.50%
Turnover: 13.77790105 mil. EUR
Number of employees: 375

Name: OYSHO UKRAINA TOV
National id number: 35534912
Address: Vul. b.hmelnitskogo, bud. 19-21, inshe /lit. a ,
shevchenkivskiy r-n
City: KIEV
Country: UA
Type: Corporate
Phone: +380444958801
Fax: +380444958802
Website: www.oysho.com
Share direct: 95.00%
Turnover: 4.29417313 mil. EUR
Total assets: 3.3352801 mil. EUR
Profit loss before tax: 1.29146465 mil. EUR
Profit loss after tax net income: 1.00386178 mil. EUR
Shareholders funds: 1.0100704 mil. EUR
Number of employees: 48

Name: OYSHO SLOVAKIA, S.R.O.
National id number: 48240133
Address: Pribinova 8
City: BRATISLAVA - MESTSKA CAST RUZINOV
Country: SK
Type: Corporate
Share direct: >50.00%
Turnover: 0 mil. EUR
Total assets: 0.04013805 mil. EUR
Profit loss before tax: -0.00374488 mil. EUR
Profit loss after tax net income: -0.00372481 mil. EUR
Shareholders funds: 0.04254874 mil. EUR

Name: OYSHO MAGYARORSZÁG KERESKEDELMI

KORLÁTOLT FELELOSSÉGU TÁRSASÁG

National id number: 01-09-887272
Address: Kristóf tér 2.
City: BUDAPEST
Country: HU
Type: Corporate
Turnover: 1.77655676 mil. EUR
Total assets: 1.2087912 mil. EUR
Profit loss before tax: 0.09053297 mil. EUR
Profit loss after tax net income: 0.08665018 mil. EUR
Shareholders funds: 0.43990842 mil. EUR

Branches

Number of employees: 19
Name: OYSHO ESPAÑA SA
Address: CL GENERAL ALAVA 24
City: VITORIA-GASTEIZ
Country: ES
Phone: +34 94 5148608

Name: OYSHO ESPAÑA SA
Address: AV CREVILLENTE S/N
City: ELCHE/ELX
Country: ES
Phone: +34 96 6674065

Name: OYSHO ESPAÑA SA
Address: CL CARRETAS 27
City: MADRID
Country: ES
Phone: +34 91 5228256

Name: OYSHO ESPAÑA SA
Address: AV Europe 13
City: MADRID
Country: ES

Name: OYSHO ESPAÑA SA
Address: PS Florida 2
City: MADRID
Country: ES
Phone: +34 91 5411840

Name: OYSHO ESPAÑA SA
Address: CL GRAN VIA 33
City: MADRID
Country: ES
Phone: +34 91 5228354

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL PORTAL DE LA MARINA 5

City: ONDARA
Country: ES
Phone: +34 96 6477279

Name: OYSHO ESPAÑA SA
Address: LG TERMINAL CUATRO AEROPUERTO BARAJAS 1
City: MADRID
Country: ES
Phone: +34 91 3337819

Name: OYSHO ESPAÑA SA
Address: CL MORERAS 2
City: MAJADAHONDA
Country: ES
Phone: +34 91 6340660

Name: OYSHO ESPAÑA SA
Address: CL PABLO PICASSO 12
City: PINTO
Country: ES
Phone: +34 91 6926767

Name: OYSHO ESPAÑA SA
Address: LG PARQUE CORREDOR (CC COMERCIO Y OCIO)
S/N
City: TORREJON DE ARDOZ
Country: ES

Name: OYSHO ESPAÑA SA
Address: CL SALINAS 10
City: MALAGA
Country: ES
Phone: +34 95 2609857

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL LA CAÑADA 1
City: MARBELLA
Country: ES
Phone: +34 95 2764508

Name: OYSHO ESPAÑA SA
Address: AV PALMA DE MALLORCA S/N
City: TORREMOLINOS
Country: ES

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL EL INGENIO 1
City: VELEZ-MALAGA
Country: ES

Phone: +34 95 2542048

Name: OYSHO ESPAÑA SA
Address: AV DEL GUIRNEY 10
City: PETRER
Country: ES
Phone: +34 96 5374105

Name: OYSHO ESPAÑA SA
Address: AV JUAN CARLOS I S/N
City: VELEZ-MALAGA
Country: ES
Phone: +34 95 2542048

Name: OYSHO ESPAÑA SA
Address: CL ANDRES SEGOVIA 10
City: AGUILAS
Country: ES
Phone: +34 96 8497890

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL PARQUE ALMENARA S/N
City: LORCA
Country: ES
Phone: +34 96 8463192

Name: OYSHO ESPAÑA SA
Address: CL DON JUAN DE BORBON S/N
City: MURCIA
Country: ES
Phone: +34 96 8385981

Name: OYSHO ESPAÑA SA
Address: CR ALICANTE S/N
City: SAN JAVIER
Country: ES
Phone: +34 96 8547638

Name: OYSHO ESPAÑA SA
Address: CL DA RIBEIRA SACRA 50
City: OURENSE
Country: ES
Phone: +34 98 8212529

Name: OYSHO ESPAÑA SA
Address: CR CREVILLENTE S/N
City: TORREVIEJA
Country: ES
Phone: +34 96 5715026

Name: OYSHO ESPAÑA SA
Address: CL SAENZ DIEZ S/N
City: OURENSE
Country: ES
Phone: +34 98 8212529

Name: OYSHO ESPAÑA SA
Address: CL CORRIDA 50
City: GIJON/XIXON
Country: ES

Name: OYSHO ESPAÑA SA
Address: CL MAYOR PRINCIPAL 81
City: PALENCIA
Country: ES
Phone: +34 97 9702749

Name: OYSHO ESPAÑA SA
Address: CL FONDOS DE SEGURA 19
City: LAS PALMAS DE GRAN CANARIA
Country: ES
Phone: +34 92 8422776

Name: OYSHO ESPAÑA SA
Address: AV SANTA RITA DE CASIA 55
City: TELDE
Country: ES
Phone: +34 92 8686904

Name: OYSHO ESPAÑA SA
Address: CL BENITO CORBAL 26
City: PONTEVEDRA
Country: ES
Phone: +34 98 6852529

Name: OYSHO ESPAÑA SA
Address: AV DEL MEDITERRANEO 303
City: ALMERIA
Country: ES
Phone: +34 95 0149112
FAX: +34 95 0143320

Name: OYSHO ESPAÑA SA
Address: BD CASTAÑO S/N
City: VIGO
Country: ES
Phone: +34 98 6417393

Name: OYSHO ESPAÑA SA
Address: RB BENTACAYSE
City: SANTA CRUZ DE TENERIFE
Country: ES
Phone: +34 92 2686060

Name: OYSHO ESPAÑA SA
Address: AV DE LA SALLE
City: SANTA CRUZ DE TENERIFE
Country: ES
Phone: +34 92 2225095

Name: OYSHO ESPAÑA SA
Address: AV CALVO SOTELO 11
City: SANTANDER
Country: ES
Phone: +34 94 2227687

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL LUZ DE CASTILLA 1
City: SEGOVIA
Country: ES
Phone: +34 92 1448147

Name: OYSHO ESPAÑA SA
Address: CR DE ALICUN S/N
City: ROQUETAS DE MAR
Country: ES
Phone: +34 95 0319691

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL LOS ALCORES 1
City: ALCALA DE GUADAIRA
Country: ES
Phone: +34 95 5615032

Name: OYSHO ESPAÑA SA
Address: CL AMERICO VESPUCIO
City: MAIRENA DEL ALJARAFE
Country: ES
Phone: +34 95 4186281

Name: OYSHO ESPAÑA SA
Address: AV EDUARDO DATO 69
City: SEVILLA
Country: ES
Phone: +34 95 4530086

Name: OYSHO ESPAÑA SA

Address: PZ LA LEGION 8
City: SEVILLA
Country: ES
Phone: +34 95 4385189

Name: OYSHO ESPAÑA SA
Address: CL GALANES 17
City: REUS
Country: ES

Name: OYSHO ESPAÑA SA
Address: CL EMPERADOR AUGUST 13
City: TARRAGONA
Country: ES
Phone: +34 97 7225524

Name: OYSHO ESPAÑA SA
Address: CL GALANS
City: TARRAGONA
Country: ES
Phone: +34 97 7231254

Name: OYSHO ESPAÑA SA
Address: AV RIO GUADIANA 10
City: TOLEDO
Country: ES
Phone: +34 92 5231312

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL BONAIRE 45
City: ALDAIA
Country: ES
Phone: +34 96 1597367

Name: OYSHO ESPAÑA SA
Address: PD DE VILELLA S/N
City: CARCAIXENT
Country: ES
Phone: +34 96 2431696

Name: OYSHO ESPAÑA SA
Address: AV HISTORIADOR MEDICINA PROF. LOPEZ PIÑERO
16
City: VALENCIA
Country: ES
Phone: +34 96 3343088

Name: OYSHO ESPAÑA SA
Address: CL MENORCA 19

City: VALENCIA
Country: ES
Phone: +34 96 3308752

Name: OYSHO ESPAÑA SA
Address: CL ME FALTA UN TORNILLO 3
City: ARROYO DE LA ENCOMIENDA
Country: ES
Phone: +34 98 3326119

Name: OYSHO ESPAÑA SA
Address: AV IGNASI WALLIS 18
City: EIVISSA
Country: ES
Phone: +34 97 1124922

Name: OYSHO ESPAÑA SA
Address: CL SAN NICOLO 10
City: ZARAGOZA
Country: ES
Phone: +34 97 6954791

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL PARQUE CEUTA 1
City: CEUTA
Country: ES
Phone: +34 85 6206029

Name: OYSHO ESPAÑA SA
Address: AV GABRIEL ROCA 54
City: PALMA DE MALLORCA
Country: ES
Phone: +34 97 1402320

Name: OYSHO ESPAÑA SA
Address: CL ESTRADA BAÑOS DE ARTEIXO 43
City: A CORUÑA
Country: ES
Phone: +34 88 1065610

Name: OYSHO ESPAÑA SA
Address: CL JOSE PASCUAL LOPEZ CORTON 10
City: A CORUÑA
Country: ES

Name: OYSHO ESPAÑA SA
Address: PZ LUGO 14
City: A CORUÑA
Country: ES

Phone: +34 98 1200245

Name: OYSHO ESPAÑA SA
Address: CL RAMON Y CAJAL S/N
City: A CORUÑA
Country: ES
Phone: +34 98 1151485

Name: OYSHO ESPAÑA SA
Address: CL ALCALDE CONANGLA 21
City: ALBACETE
Country: ES
Phone: +34 96 7214935

Name: OYSHO ESPAÑA SA
Address: CL CONCORDIA
City: BADALONA
Country: ES
Phone: +34 93 2245509

Name: OYSHO ESPAÑA SA
Address: CL ELS ALÇAMORA 44
City: ALCOY/ALCOI
Country: ES
Phone: +34 96 6540160

Name: OYSHO ESPAÑA SA
Address: CL ALCALDE JOSE PUERTES 5
City: ALFAFAR
Country: ES
Phone: +34 96 3765932

Name: OYSHO ESPAÑA SA
Address: RB CATALUNYA 77
City: BARCELONA
Country: ES

Name: OYSHO ESPAÑA SA
Address: AV DEL MEDITERRANEO 303
City: ALMERIA
Country: ES
Phone: +34 95 0149112
FAX: +34 95 0143320

Name: OYSHO ESPAÑA SA
Address: AV DE LA CONSTITUCION 6
City: AYAMONTE
Country: ES
Phone: +34 95 9327274

Name: OYSHO ESPAÑA SA
Address: PJ DOMINGO 4
City: BARCELONA
Country: ES
Phone: +34 93 4675351

Name: OYSHO ESPAÑA SA
Address: CL CIUTAT D'ASUNCION 53
City: BARCELONA
Country: ES
Phone: +34 93 3608196

Name: OYSHO ESPAÑA SA
Address: AV DIAGONAL 33
City: BARCELONA
Country: ES
Phone: +34 93 3561181

Name: OYSHO ESPAÑA SA
Address: CL ENMEDIO 40
City: CASTELLON
Country: ES
Phone: +34 96 4229155

Name: OYSHO ESPAÑA SA
Address: CR NACIONAL 340 64
City: CASTELLON
Country: ES
Phone: +34 96 4203513

Name: OYSHO ESPAÑA SA
Address: AV DIAGONAL 596
City: BARCELONA
Country: ES
Phone: +34 93 3284244

Name: OYSHO ESPAÑA SA
Address: CR DAIMUS S/N
City: GANDIA
Country: ES
Phone: +34 96 2860277

Name: OYSHO ESPAÑA SA
Address: CL CORRIDA 50
City: GIJON/XIXON
Country: ES

Name: OYSHO ESPAÑA SA

Address: AV DEL LLANO
City: GIJON
Country: ES
Phone: +34 98 5161821

Name: OYSHO ESPAÑA SA
Address: PS GRACIA 13
City: BARCELONA
Country: ES

Name: OYSHO ESPAÑA SA
Address: CR N-IV
City: JEREZ DE LA FRONTERA
Country: ES
Phone: +34 85 6813147

Name: OYSHO ESPAÑA SA
Address: AV GRAN BRETAÑA 1
City: LEGANES
Country: ES
Phone: +34 91 6863136

Name: OYSHO ESPAÑA SA
Address: CL MAJOR 33
City: LLEIDA
Country: ES
Phone: +34 97 3246304

Name: OYSHO ESPAÑA SA
Address: CM DE LA MADRE DE DIOS S/N
City: LOGROÑO
Country: ES

Name: OYSHO ESPAÑA SA
Address: CL LERIDA 1
City: LOGROÑO
Country: ES
Phone: +34 94 1251347

Name: OYSHO ESPAÑA SA
Address: CL ALCALDE CONANGLA 21
City: ALBACETE
Country: ES
Phone: +34 96 7214935

Name: OYSHO ESPAÑA SA
Address: CL MOLL D'ESPANYA S/N
City: BARCELONA
Country: ES

Phone: +34 93 2258543

Name: OYSHO ESPAÑA SA
Address: CL SAN ANTON 22
City: LOGROÑO
Country: ES
Phone: +34 94 1239971

Name: OYSHO ESPAÑA SA
Address: AV DUQUESA DE LUGO INFANTA ELENA 213
City: LUGO
Country: ES
Phone: +34 98 2219432

Name: OYSHO ESPAÑA SA
Address: PS Florida 2
City: MADRID
Country: ES
Phone: +34 91 5411840

Name: OYSHO ESPAÑA SA
Address: AV MONFORTE DE LEMOS 36
City: MADRID
Country: ES
Phone: +34 91 7300441

Name: OYSHO ESPAÑA SA
Address: CL ALFONSO PONCE DE LEON 2
City: MALAGA
Country: ES
Phone: +34 95 1908118

Name: OYSHO ESPAÑA SA
Address: CL ANGEL GUIMERA 9
City: MANRESA
Country: ES
Phone: +34 93 8742509

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL LA CAÑADA 1
City: MARBELLA
Country: ES
Phone: +34 95 2764508

Name: OYSHO ESPAÑA SA
Address: CL RAURELL 1
City: CASTELLDEFELS
Country: ES
Phone: +34 93 6321562

Name: OYSHO ESPAÑA SA
Address: CL ESTRASBURG 5
City: MATARO
Country: ES
Phone: +34 93 7999470

Name: OYSHO ESPAÑA SA
Address: CL CATALUÑA S/N
City: NARON
Country: ES
Phone: +34 98 1381872

Name: OYSHO ESPAÑA SA
Address: CL PROGRES 69
City: GAVA
Country: ES
Phone: +34 93 6388829

Name: OYSHO ESPAÑA SA
Address: CL PABLO PICASSO 12
City: PINTO
Country: ES
Phone: +34 91 6926767

Name: OYSHO ESPAÑA SA
Address: CL SANTA ANNA 17
City: GRANOLLERS
Country: ES
Phone: +34 93 8790437
FAX: +34 93 8707451

Name: OYSHO ESPAÑA SA
Address: CAMÍ CARLIES 10
City: SALT
Country: ES
Phone: +34 97 2439458

Name: OYSHO ESPAÑA SA
Address: CR CAÑO HERRERA S/N
City: SAN FERNANDO
Country: ES
Phone: +34 95 6592755

Name: OYSHO ESPAÑA SA
Address: LG ZONA CAÑO HERRERA S/N
City: SAN FERNANDO
Country: ES

Name: OYSHO ESPAÑA SA
Address: AV DE LA GRANVIA DE L'HOSPITALET 75
City: L'HOSPITALET DE LLOBREGAT
Country: ES
Phone: +34 93 2590066

Name: OYSHO ESPAÑA SA
Address: CR RUBI
City: SANT CUGAT DEL VALLES
Country: ES
Phone: +34 93 5830959

Name: OYSHO ESPAÑA SA
Address: CL LEALTAD 5
City: SANTANDER
Country: ES
Phone: +34 94 2286299

Name: OYSHO ESPAÑA SA
Address: CL DO DOUTOR TEIXEIRO 13
City: SANTIAGO DE COMPOSTELA
Country: ES
Phone: +34 98 1566712

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL LUZ DE CASTILLA 1
City: SEGOVIA
Country: ES
Phone: +34 92 1448147

Name: OYSHO ESPAÑA SA
Address: CR TORDERA PALAFOLLS
City: TORDERA
Country: ES
Phone: +34 93 7642842

Name: OYSHO ESPAÑA SA
Address: LG PARQUE CORREDOR (CC COMERCIO Y OCIO)
S/N
City: TORREJON DE ARDOZ
Country: ES

Name: OYSHO ESPAÑA SA
Address: AV HISTORIADOR MEDICINA PROF. LOPEZ PIÑERO
16
City: VALENCIA
Country: ES
Phone: +34 96 3343088

Name: OYSHO ESPAÑA SA
Address: CL SANTIAGO 25
City: VALLADOLID
Country: ES
Phone: +34 98 3334353

Name: OYSHO ESPAÑA SA
Address: AV JUAN CARLOS I S/N
City: VELEZ-MALAGA
Country: ES
Phone: +34 95 2542048

Name: OYSHO ESPAÑA SA
Address: CL TESIFONTE GALLEGO 6
City: ALBACETE
Country: ES
Phone: +34 96 7212135

Name: OYSHO ESPAÑA SA
Address: AV VIA AUGUSTA 2
City: SANT CUGAT DEL VALLES
Country: ES
Phone: +34 93 6316761

Name: OYSHO ESPAÑA SA
Address: CL ME FALTA UN TORNILLO 3
City: ARROYO DE LA ENCOMIENDA
Country: ES
Phone: +34 98 3326119

Name: OYSHO ESPAÑA SA
Address: AV ELVAS 50
City: BADAJOZ
Country: ES
Phone: +34 92 4266760

Name: OYSHO ESPAÑA SA
Address: CR MADRID-CADIZ 15
City: EL PUERTO DE SANTA MARIA
Country: ES
Phone: +34 95 6873828

Name: OYSHO ESPAÑA SA
Address: CM BAJO DE HUETOR S/N
City: GRANADA
Country: ES
Phone: +34 95 8139607

Name: OYSHO ESPAÑA SA

Address: PS LAGUNA DE CAMEROS 1
City: GRANADA
Country: ES
Phone: +34 95 8164251

Name: OYSHO ESPAÑA SA
Address: CL MARE DE DEU DE Montserrat S/N
City: TORDERA
Country: ES
Phone: +34 93 7642842

Name: OYSHO ESPAÑA SA
Address: RD EXTERIOR NORTE 1
City: HUELVA
Country: ES
Phone: +34 95 9499089

Name: OYSHO ESPAÑA SA
Address: CL FONDOS DE SEGURA 19
City: LAS PALMAS DE GRAN CANARIA
Country: ES
Phone: +34 92 8422776

Name: OYSHO ESPAÑA SA
Address: CL QUIMICOS 2
City: MAJADAHONDA
Country: ES
Phone: +34 91 1720720

Name: OYSHO ESPAÑA SA
Address: AV Europe 26
City: POZUELO DE ALARCON
Country: ES
Phone: +34 91 7093283

Name: OYSHO ESPAÑA SA
Address: AV DO CAMIÑO FRANCES S/N
City: SANTIAGO DE COMPOSTELA
Country: ES
Phone: +34 98 1571885

Name: OYSHO ESPAÑA SA
Address: CR TORDERA PALAFOLLS
City: TORDERA
Country: ES
Phone: +34 93 7642842

Name: OYSHO ESPAÑA SA
Address: BD CASTAÑO S/N

City: VIGO
Country: ES
Phone: +34 98 6417393

Name: OYSHO ESPAÑA SA
Address: CL SAN NICOLO 10
City: ZARAGOZA
Country: ES
Phone: +34 97 6954791

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL PORTAL DE LA MARINA 5
City: ONDARA
Country: ES
Phone: +34 96 6477279

Name: OYSHO ESPAÑA SA
Address: CM VEREDA DE ENMEDIO S/N
City: LORCA
Country: ES
Phone: +34 96 8463720

Name: OYSHO ESPAÑA SA
Address: CL ARTURO ALVAREZ-BUYLLA 5
City: OVIEDO
Country: ES
Phone: +34 98 5240621

Name: OYSHO ESPAÑA SA
Address: PS GRACIA 13
City: BARCELONA
Country: ES

Name: OYSHO ESPAÑA SA
Address: CL SANTANDER 5
City: BURGOS
Country: ES
Phone: +34 94 7251082

Name: OYSHO ESPAÑA SA
Address: CL JADE 2
City: ORIHUELA
Country: ES
Phone: +34 96 5324888

Name: OYSHO ESPAÑA SA
Address: PZ COMERCIO 11
City: SAN SEBASTIAN DE LOS REYES
Country: ES

Phone: +34 91 6512235

Name: OYSHO ESPAÑA SA
Address: CL VALENTIN JUARA BELLOT 4
City: ALCALA DE HENARES
Country: ES
Phone: +34 91 8654061

Name: OYSHO ESPAÑA SA
Address: CL PUERTO DE NAVACERRADA 2
City: ARROYOMOLINOS
Country: ES
Phone: +34 91 6482018

Name: OYSHO ESPAÑA SA
Address: CL ADOLFO BIOY CASARES 2
City: MADRID
Country: ES
Phone: +34 91 4255265

Name: OYSHO ESPAÑA SA
Address: LG CONJUNTO MARINA BANUS 1
City: MARBELLA
Country: ES
Phone: +34 95 2905190

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL LOS ALCORES 1
City: ALCALA DE GUADAIRA
Country: ES
Phone: +34 95 5615032

Name: OYSHO ESPAÑA SA
Address: PZ LA LEGION 8
City: SEVILLA
Country: ES
Phone: +34 95 4385189

Name: OYSHO ESPAÑA SA
Address: AV DIAGONAL 596
City: BARCELONA
Country: ES
Phone: +34 93 3284244

Name: OYSHO ESPAÑA SA
Address: AV VIA AUGUSTA 2
City: SANT CUGAT DEL VALLES
Country: ES
Phone: +34 93 6316761

Name: OYSHO ESPAÑA SA
Address: TR EDUARDO GUITIAN 13
City: GUADALAJARA
Country: ES
Phone: +34 94 9315644

Name: OYSHO ESPAÑA SA
Address: AV AMERICA 7
City: ALCORCON
Country: ES
Phone: +34 91 4950046

Name: OYSHO ESPAÑA SA
Address: LG TERMINAL CUATRO AEROPUERTO BARAJAS 1
City: MADRID
Country: ES
Phone: +34 91 3337819

Name: OYSHO ESPAÑA SA
Address: CL SALINAS 10
City: MALAGA
Country: ES
Phone: +34 95 2609857

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL EL INGENIO 1
City: VELEZ-MALAGA
Country: ES
Phone: +34 95 2542048

Name: OYSHO ESPAÑA SA
Address: AV SANTA RITA DE CASIA S/N
City: TELDE
Country: ES
Phone: +34 92 8686904

Name: OYSHO ESPAÑA SA
Address: UR SAN JERONIMO S/N
City: LA OROTAVA
Country: ES
Phone: +34 92 2324266

Name: OYSHO ESPAÑA SA
Address: AV EDUARDO DATO 69
City: SEVILLA
Country: ES
Phone: +34 95 4530086

Name: OYSHO ESPAÑA SA
Address: CL TETUAN 11
City: SEVILLA
Country: ES
Phone: +34 95 4211434

Name: OYSHO ESPAÑA SA
Address: AV SANT JORDI 6
City: REUS
Country: ES
Phone: +34 97 7590296

Name: OYSHO ESPAÑA SA
Address: RB NOVA 49
City: TARRAGONA
Country: ES
Phone: +34 97 7219115

Name: OYSHO ESPAÑA SA
Address: AV RIO GUADIANA 10
City: TOLEDO
Country: ES
Phone: +34 92 5231312

Name: OYSHO ESPAÑA SA
Address: AV MAISONNAVE 34
City: ALICANTE/ALACANT
Country: ES
Phone: +34 96 5777492

Name: OYSHO ESPAÑA SA
Address: AV IGNASI WALLIS 18
City: EIVISSA
Country: ES
Phone: +34 97 1124922

Name: OYSHO ESPAÑA SA
Address: PS DEL BORN 2
City: PALMA
Country: ES
Phone: +34 87 1031786

Name: OYSHO ESPAÑA SA
Address: PS LA RAMBLA 140
City: BARCELONA
Country: ES
Phone: +34 93 6813996

Name: OYSHO ESPAÑA SA

Address: AV DE LAS PALMERAS 75
City: ARMILLA
Country: ES
Phone: +34 95 8178901

Name: OYSHO ESPAÑA SA
Address: CL DA RIBEIRA SACRA 50
City: OURENSE
Country: ES
Phone: +34 98 8212529

Name: OYSHO ESPAÑA SA
Address: AV SANTA RITA DE CASIA 55
City: TELDE
Country: ES
Phone: +34 92 8686904

Name: OYSHO ESPAÑA SA
Address: LG CENTRO COMERCIAL PARQUE CEUTA 1
City: CEUTA
Country: ES
Phone: +34 85 6206029

Name: OYSHO ESPAÑA SA
Address: CL LARGA (JEREZ DE LA FRONTERA) 22
City: JEREZ DE LA FRONTERA
Country: ES

Name: OYSHO ESPAÑA SA
Address: CR N-IV
City: JEREZ DE LA FRONTERA
Country: ES
Phone: +34 85 6813147

Name: OYSHO ESPAÑA SA
Address: CR CAÑO HERRERA S/N
City: SAN FERNANDO
Country: ES
Phone: +34 95 6592755

Name: OYSHO ESPAÑA SA
Address: LG ZONA CAÑO HERRERA S/N
City: SAN FERNANDO
Country: ES

Name: OYSHO ESPAÑA SA
Address: PG INDUSTRIAL REMATACAUDALES S/N
City: SANLUCAR DE BARRAMEDA
Country: ES

Phone: +34 95 6963935

Name: OYSHO ESPAÑA SA
Address: CL ENMEDIO 40
City: CASTELLON
Country: ES
Phone: +34 96 4229155

Name: OYSHO ESPAÑA SA
Address: CR NACIONAL 340 64
City: CASTELLON
Country: ES
Phone: +34 96 4203513

Name: OYSHO ESPAÑA SA
Address: CL CONDE DE GONDOMAR 29
City: CORDOBA
Country: ES
Phone: +34 95 7472959

Name: OYSHO ESPAÑA SA
Address: CL POETA EMILIO PRADOS
City: CORDOBA
Country: ES
Phone: +34 95 7274010

Name: OYSHO ESPAÑA SA
Address: PZ LUGO 14
City: A CORUÑA
Country: ES
Phone: +34 98 1200245

Name: OYSHO ESPAÑA SA
Address: CL RAMON Y CAJAL S/N
City: A CORUÑA
Country: ES
Phone: +34 98 1151485

Name: OYSHO ESPAÑA SA
Address: AV DO CAMIÑO FRANCES S/N
City: SANTIAGO DE COMPOSTELA
Country: ES
Phone: +34 98 1571885

Name: OYSHO ESPAÑA SA
Address: CL DO DOUTOR TEIXEIRO 13
City: SANTIAGO DE COMPOSTELA
Country: ES
Phone: +34 98 1566712

Name: OYSHO ESPAÑA SA
Address: CL JOAN MARAGALL 18
City: FIGUERES
Country: ES
Phone: +34 97 2516009

Name: OYSHO ESPAÑA SA
Address: CAMÍ CARLIES 10
City: SALT
Country: ES
Phone: +34 97 2439458

Name: OYSHO ESPAÑA SA
Address: CM DELS CARLINS 10
City: SALT
Country: ES
Phone: +34 97 2439458

Name: OYSHO ESPAÑA SA
Address: AV DE LAS PALMERAS 75
City: ARMILLA
Country: ES
Phone: +34 95 8178901

Name: OYSHO ESPAÑA SA
Address: CM BAJO DE HUETOR S/N
City: GRANADA
Country: ES
Phone: +34 95 8139607

Name: OYSHO ESPAÑA SA
Address: CL RECOGIDAS 7
City: GRANADA
Country: ES
Phone: +34 95 8262373

Name: OYSHO ESPAÑA SA
Address: CL CERVANTES 2
City: MOTRIL
Country: ES
Phone: +34 95 8604569

Name: OYSHO ESPAÑA SA
Address: CL FERIAL 14
City: GUADALAJARA
Country: ES
Phone: +34 94 9315644

Name: OYSHO ESPAÑA SA
Address: AV MEJICO S/N
City: HUELVA
Country: ES
Phone: +34 95 9359059

Name: OYSHO ESPAÑA SA
Address: CR BAILEN-MOTRIL
City: JAEN
Country: ES
Phone: +34 95 3221545

Name: OYSHO ESPAÑA SA
Address: AV PAIS LEONES 12
City: LEON
Country: ES
Phone: +34 98 7224212

Name: OYSHO ESPAÑA SA
Address: CL CAMINO DE SANTIAGO 5
City: PONFERRADA
Country: ES
Phone: +34 98 7405956

Name: OYSHO ESPAÑA SA
Address: CL MAJOR 33
City: LLEIDA
Country: ES
Phone: +34 97 3246304

Name: OYSHO ESPAÑA SA
Address: CL SAN ANTON 22
City: LOGROÑO
Country: ES
Phone: +34 94 1239971

Name: OYSHO ESPAÑA SA
Address: CL CORREDORA 17
City: ELCHE/ELX
Country: ES
Phone: +34 96 5423568

Name: OYSHO ESPAÑA SA
Address: CL VALENTIN JUARA BELLOT 4
City: ALCALA DE HENARES
Country: ES
Phone: +34 91 8654061

Name: OYSHO ESPAÑA SA

Address: AV DE Europe 13
City: ALCOBENDAS
Country: ES
Phone: +34 91 6612767

Name: OYSHO ESPAÑA SA
Address: AV AMERICA 7
City: ALCORCON
Country: ES
Phone: +34 91 4950046

Name: OYSHO ESPAÑA SA
Address: AV SAN MARTIN DE VALDEIGLESIAS S/N
City: ALCORCON
Country: ES
Phone: +34 91 4950046

Name: OYSHO ESPAÑA SA
Address: CL ADOLFO BIOY CASARES 2
City: MADRID
Country: ES
Phone: +34 91 4255265

Name: OYSHO ESPAÑA SA
Address: CL ALBERTO AGUILERA 70
City: MADRID
Country: ES
Phone: +34 91 5490288

Name: OYSHO ESPAÑA SA
Address: AV ALBUFERA 153
City: MADRID
Country: ES
Phone: +34 91 4781809

BANK DETAILS

Accounts

BBVA
BSCH

MANAGEMENT

Management

Fullname: Ms Maria Carmen Sevillano Chaves
Type: Individual

Gender: Female
date of birth: 1965/08/01
Age: 53
Country: Spain
Number of involvements: 18
Function: President of the Board
Level of responsibility: President / Chairman
Appointment date: 2009/09/17

Fullname: Ms Maria Carmen Sevillano Chaves
Type: Individual
Gender: Female
date of birth: 1965/08/01
Age: 53
Country: Spain
Number of involvements: 18
Function: General Manager
Level of responsibility: Unspecified executive
Appointment date: 2002/12/10

Fullname: Mr Antonio Gerardo Abril Abadin
Type: Individual
Gender: Male
date of birth: 1957/12/12
Age: 60
Country: Spain
Number of involvements: 100
Function: Member of the Board
Level of responsibility: Member
Appointment date: 2016/02/02

Fullname: Mr Ignacio Fernandez Fernandez
Type: Individual
Gender: Male
date of birth: 1963/08/25
Age: 55
Country: Spain
Number of involvements: 81
Function: Member of the Board
Level of responsibility: Member
Appointment date: 2016/02/02

Fullname: Mr Ramon Renon Tunez
Type: Individual
Gender: Male
date of birth: 1942/05/09
Age: 76
Country: Spain
Number of involvements: 111

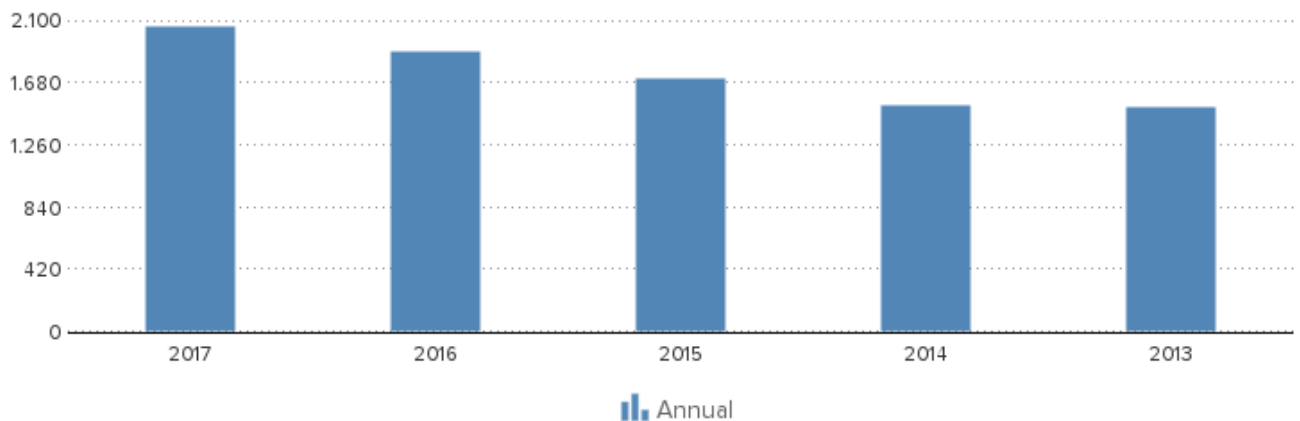
Function: Member of the Board
Level of responsibility: Member
Appointment date: 2011/06/30

Fullname: Mr Miguel Vidal Alonso
Type: Individual
Gender: Male
date of birth: 1966/09/29
Age: 52
Country: Spain
Number of involvements: 18
Function: Member of the Board
Level of responsibility: Member
Appointment date: 2010/08/25

Fullname: Ms Judit Ristol
Type: Individual
Gender: Female
Number of involvements: 1
Function: Commercial Director
Level of responsibility: Sales executive
Appointment date: 2014/01/20

EMPLOYEES

| Year | 2017 | 2016 | 2015 | 2014 | 2013 |
|--------|------|------|------|------|------|
| Annual | 2059 | 1887 | 1701 | 1522 | 1510 |



FINANCIAL ANALYSIS

| | |
|----------------|----------------------|
| Trend | Fluctuating |
| Profitability | More than sufficient |
| Solvability | Sufficient |
| Liquidity | Negative |
| Show amount in | Euro |

KEY FIGURES

| Year | 2017 | 2016 | 2015 | 2014 | 2013 |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|
| Quick ratio | 0,10 | 0,10 | 0,46 | 0,43 | 0,78 |
| Current ratio | 0,57 | 0,52 | 1,16 | 1,08 | 1,26 |
| Working capital/ balance total | -0,30 | -0,34 | 0,06 | 0,03 | 0,08 |
| Equity / balance total | 0,26 | 0,24 | 0,59 | 0,54 | 0,61 |
| Equity / Fixed assets | 0,43 | 0,37 | 0,98 | 0,93 | 1,01 |
| Working capital | -65.790.209 | -69.882.235 | 11.037.133 | 5.874.249 | 15.554.694 |
| Equity | 58.660.910 | 48.064.018 | 117.170.393 | 105.207.399 | 112.826.035 |
| Mutation equity | 22,05 | -58,98 | 11,37 | -6,75 | |
| Mutation short term liabilities | 6,47 | 114,66 | -11,48 | 29,01 | |
| Return on total assets (ROA) | 17,57 | 19,43 | 14,46 | 13,82 | 2,14 |
| Return on equity (ROE) | 66,76 | 82,63 | 24,45 | 25,62 | 3,52 |
| Gross profit margin | 6,78 | 5,03 | 6,64 | 4,29 | 1,19 |
| Net profit margin | 9,55 | 10,31 | 9,20 | 9,34 | 2,16 |
| Average collection ratio | 2,12 | 2,04 | 3,98 | 3,12 | 3,64 |
| Average payment ratio | 30,69 | 34,24 | 25,27 | 14,80 | 17,27 |
| Equity turnover ratio | 5,55 | 6,11 | 2,28 | 2,25 | 1,90 |
| Total assets turnover ratio | 1,46 | 1,44 | 1,35 | 1,21 | 1,15 |
| Fixed assets turnover ratio | 2,41 | 2,26 | 2,23 | 2,09 | 1,93 |
| Inventory conversion ratio | 4,53 | 4,87 | 5,64 | 4,83 | 7,46 |
| Turnover | 325.349.515 | 293.833.179 | 267.273.916 | 236.961.818 | 214.218.255 |
| Operating result | 22.059.808 | 14.781.778 | 17.749.502 | 10.176.187 | 2.554.392 |
| Net result after taxes | 31.056.870 | 30.298.351 | 24.576.913 | 22.130.282 | 4.634.475 |
| Cashflow | 39.320.449 | 39.670.075 | 34.130.952 | 32.265.020 | 14.941.655 |
| Gross profit | 94.342.500 | 92.146.920 | 76.556.150 | 69.962.417 | 45.309.141 |
| EBITDA | 30.323.387 | 24.153.502 | 27.303.541 | 20.310.925 | 12.861.572 |

Summary

The 2017 financial result structure is a negative working capital of -65.790.209 euro, which is in agreement with -30 % of the total assets of the company.

The working capital has increased with 5.86 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2016 and 2017 has mainly been caused by a change of the current assets.

The current ratio of the company in 2017 was 0.57. When the current ratio is below 1.5, the company may have problems meeting its short-term obligations.

The quick ratio in 2017 of the company was 0.1. A company with a Quick Ratio of less than 1 cannot currently pay back its current liabilities.

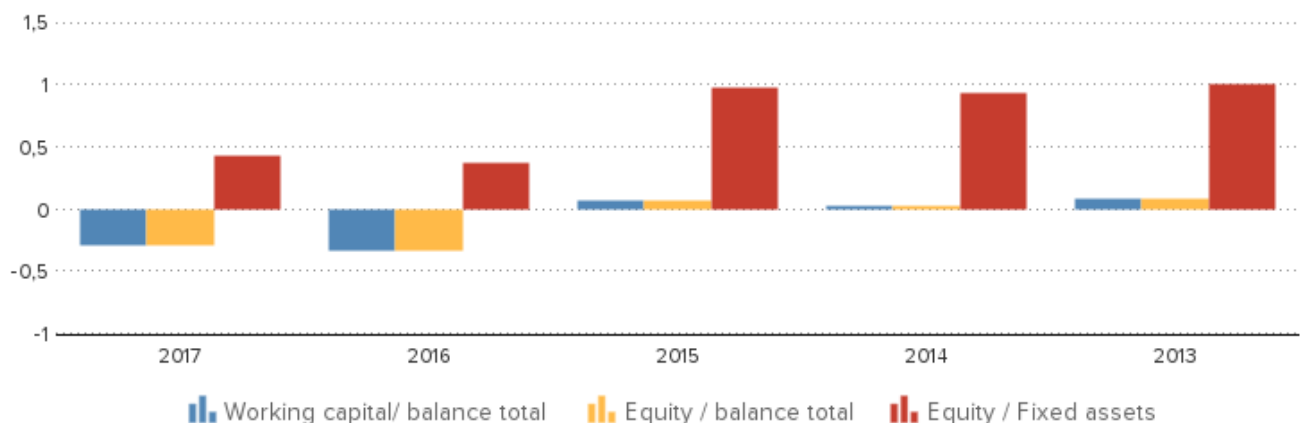
The 2016 financial result structure is a negative working capital of -69.882.235 euro, which is in agreement with -34 % of the total assets of the company.

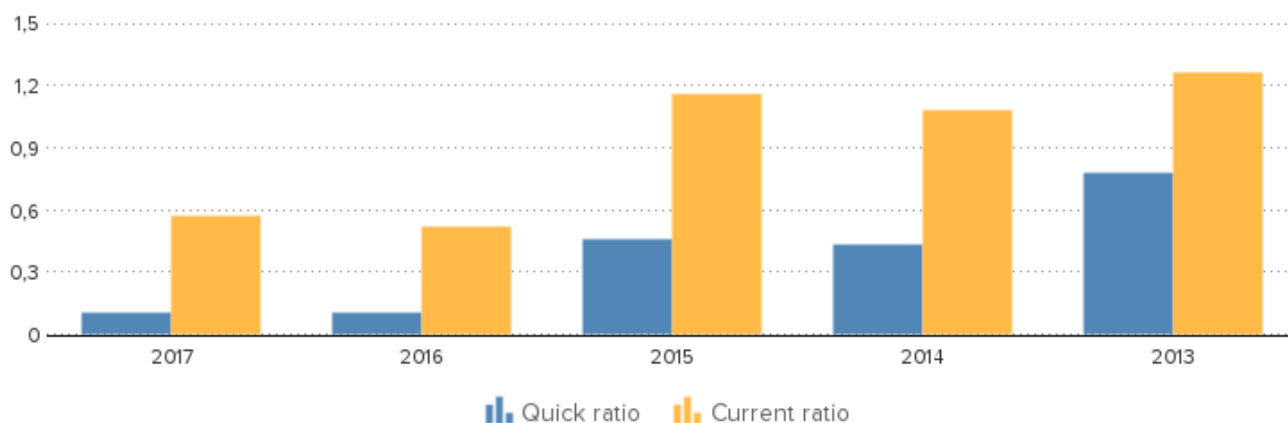
The working capital has diminished with -733.16 % compared to previous year. The ratio, with respect to the total assets of the company has however, declined.

The deterioration between 2015 and 2016 has mainly been caused by a change of the current liabilities.

The current ratio of the company in 2016 was 0.52. When the current ratio is below 1.5, the company may have problems meeting its short-term obligations.

The quick ratio in 2016 of the company was 0.1. A company with a Quick Ratio of less than 1 cannot currently pay back its current liabilities.





FINANCIAL STATEMENT

Auditor

Name: DELOITTE S.L.

Name: KPMG AUDITORES S.L.

Name: DELOITTE S.L.

Last annual account

2017

Remark annual account

The company is obliged to file its financial statements.

Type of annual account

Corporate

Annual account

Oysho Espana SA

Avenida Deputacion (Pg Ind Sabon- Edificio Inditex), S/N
15142 Arteixo
Spain

BALANCE

| Year | 2017 | 2016 | 2015 | 2014 | 2013 |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| End date | 2017-01-31 | 2016-01-31 | 2015-01-31 | 2014-01-31 | 2013-01-31 |
| Type of annual account | Corporate | Corporate | Corporate | Corporate | Corporate |
| Intangible fixed assets | 8.127.917 | 7.382.342 | 6.715.059 | 6.055.670 | 6.198.412 |
| Tangible fixed assets | 47.331.677 | 42.844.736 | 31.448.073 | 29.446.128 | 32.506.640 |
| Other fixed assets | 79.555.209 | 79.745.731 | 81.669.611 | 77.819.352 | 72.520.502 |
| Fixed assets | 135.014.803 | 129.972.809 | 119.832.743 | 113.321.150 | 111.225.554 |
| Total stock | 71.858.620 | 60.314.829 | 47.357.440 | 49.085.756 | 28.708.300 |
| Total receivables | 10.601.275 | 8.581.918 | 10.576.641 | 16.008.083 | 12.405.556 |
| Liquid funds | 2.913.107 | 3.285.150 | 3.808.809 | 1.742.873 | 1.492.255 |
| Other current assets | 2.458.065 | 2.216.251 | 16.508.734 | 14.967.857 | 31.805.276 |
| Current assets | 87.831.067 | 74.398.148 | 78.251.624 | 81.804.569 | 74.411.387 |

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| | | | | | |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Total assets | 222.845.870 | 204.370.957 | 198.084.367 | 195.125.719 | 185.636.941 |
| Total equity | 58.660.910 | 48.064.018 | 117.170.393 | 105.207.399 | 112.826.035 |
| Provisions | 319.845 | 1.500 | 869.112 | 423.743 | 30.000 |
| Long term liabilities | 10.243.839 | 12.025.056 | 12.830.371 | 13.564.257 | 13.924.213 |
| Accounts payable | 24.243.947 | 21.810.696 | 17.334.519 | 22.444.789 | 23.407.220 |
| Liabilities towards credit institutes | 2.823 | 858 | 13.651 | 6.602 | 5.751 |
| Other short term liabilities | 129.374.506 | 122.468.829 | 49.866.321 | 53.478.929 | 35.443.722 |
| Short term liabilities | 153.621.276 | 144.280.383 | 67.214.491 | 75.930.320 | 58.856.693 |
| Total liabilities | 222.845.870 | 204.370.957 | 198.084.367 | 195.125.719 | 185.636.941 |

Summary

The total assets of the company increased with 9.04 % between 2016 and 2017.

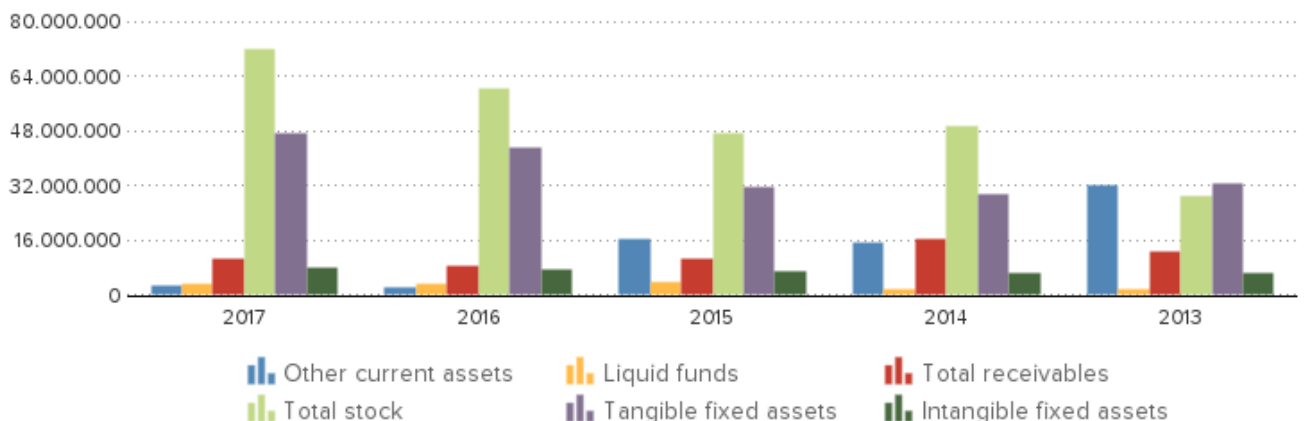
The fixed asset growth of 3.88 % is lower than the total asset growth.

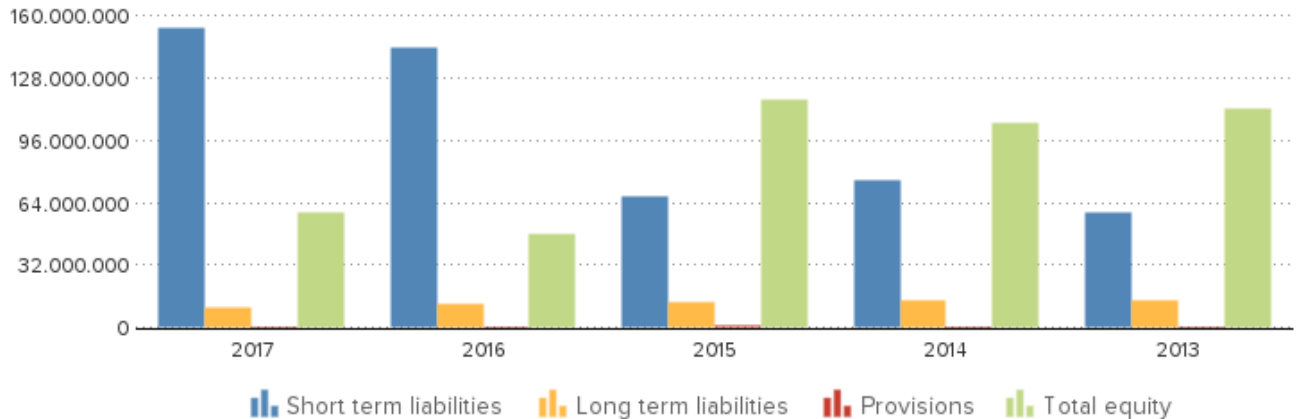
In 2017 the assets of the company were 60.59 % composed of fixed assets and 39.41 % by current assets. The assets are being financed by an equity of 26.32 %, and total debt of 73.68 %.

The total assets of the company increased with 3.17 % between 2015 and 2016.

The total asset increase is retrievable in the fixed asset growth of 8.46 %.

In 2016 the assets of the company were 63.6 % composed of fixed assets and 36.4 % by current assets. The assets are being financed by an equity of 23.52 %, and total debt of 76.48 %.





PROFIT AND LOSS

| Year | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | 320.880.418 | 292.108.889 | 265.732.821 | 235.567.742 | 212.194.703 |
| Net turnover | 325.349.515 | 293.833.179 | 267.273.916 | 236.961.818 | 214.218.255 |
| Wages and salaries | 46.911.101 | 42.110.541 | 38.347.665 | 32.868.707 | 31.013.905 |
| Amorization and depreciation | 8.263.579 | 9.371.724 | 9.554.039 | 10.134.738 | 10.307.180 |
| Production costs | 183.992.952 | 162.693.981 | 148.497.152 | 133.635.447 | 124.289.580 |
| Operating result | 22.059.808 | 14.781.778 | 17.749.502 | 10.176.187 | 2.554.392 |
| Financial income | 17.294.257 | 26.244.895 | 13.756.444 | 16.782.785 | 5.352.072 |
| Financial expenses | 194.810 | 1.311.994 | 2.861.218 | 2.287 | 3.930.330 |
| Financial result | 17.099.447 | 24.932.901 | 10.895.226 | 16.780.498 | 1.421.742 |
| Result on ordinary operations before taxes | 39.159.255 | 39.714.679 | 28.644.728 | 26.956.685 | 3.976.134 |
| Taxation on the result of ordinary activities | 8.102.385 | 9.416.328 | 4.067.815 | 4.826.403 | -658.341 |
| Result of ordinary activities after taxes | 31.056.870 | 30.298.351 | 24.576.913 | 22.130.282 | 4.634.475 |
| Net result | 31.056.870 | 30.298.351 | 24.576.913 | 22.130.282 | 4.634.475 |

Summary

The turnover of the company grew with 10.73 % between 2016 and 2017.

The operating result of the company grew with 49.24 % between 2016 and 2017. This evolution implies an increase of the company's economic profitability.

The result of these changes is a reduction of the company's Economic Profitability of -9.57 % of the analysed period, being equal to 17.57 in the year 2017.

Despite the decline the assets turnover increased by 1.39 % reaching 1.46.

The Net Result of the company increased by 2.5 % between 2016

and 2017.

The company's Financial Profitability has been negatively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability reduction of -19.21 % of the analysed period, being 66.76 in the year 2017.

The company's financial profitability has been positively affected by its financial structure.

The turnover of the company grew with 9.94 % between 2015 and 2016.

The operating result of the company declined with -16.72 % between 2015 and 2016. This evolution implies an decrease of the company's economic profitability.

The result of these changes is an increase of the company's Economic Profitability of 34.37 % of the analysed period, being equal to 19.43 in the year 2016.

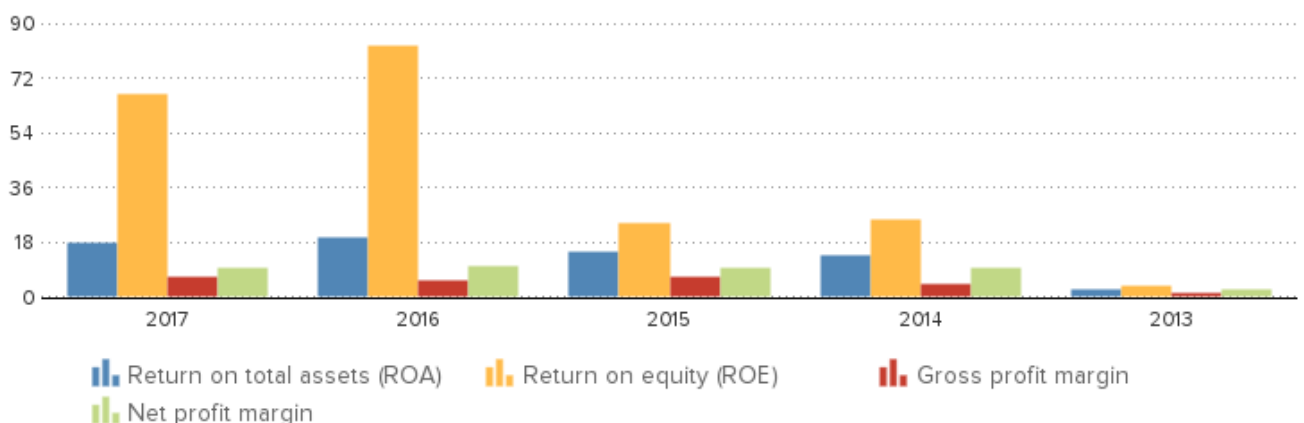
This growth has contributed to the increase in assets turnover, increasing by 6.67 % reaching 1.44.

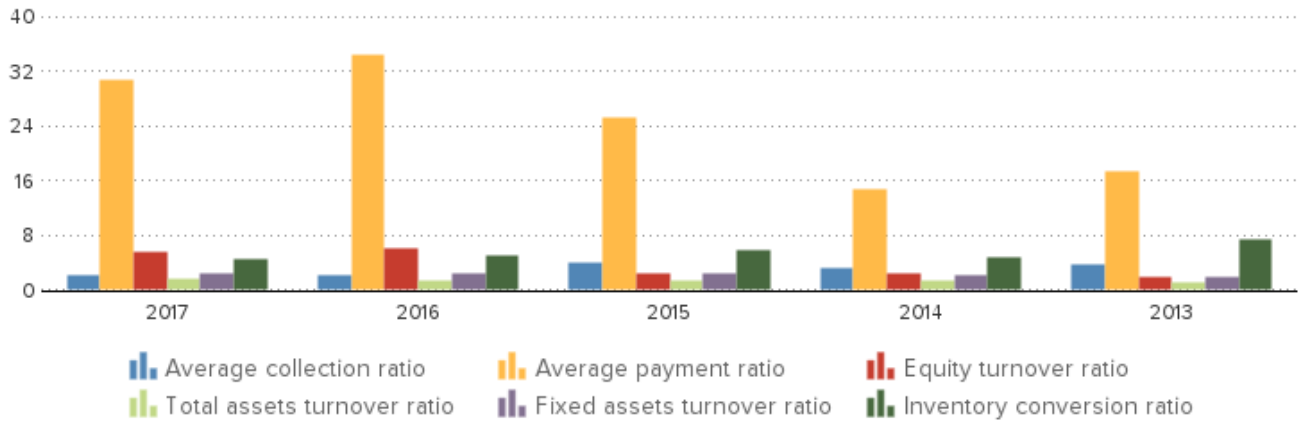
The Net Result of the company increased by 23.28 % between 2015 and 2016.

The company's Financial Profitability has been positively affected by the financial activities in comparison to the EBITs behaviour.

The result of these variations is a profitability increase of 237.96 % of the analysed period, being 82.63 in the year 2016.

The company's financial structure has slowed down its financial profitability.





COUNTRY INFORMATION

| | |
|----------------|--------------|
| Population | 46.4 million |
| GDP per capita | 26.565 USD |
| Country risk | Low |
| Company risk | Very Low |

PUBLICATIONS

| | |
|---------|---|
| Remarks | Status: Active |
| | Status date: 2000-12-01 |
| | Category: Very large company |
| | Last year: 2016 |
| | Turnover last year: 325.349.515 EUR |
| | Result last year: 31.056.870 EUR |
| | TOTAL assets last year: 222.845.870 EUR |
| | Number of employees: 2059 |
| | Number of shareholders: 1 |
| | Number of subsidiaries: 22 |
| | Number of branches: 193 |

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 73.03 |
| UK Pound | 1 | INR 94.99 |
| Euro | 1 | INR 84.58 |
| Euro | 1 | INR 84.64 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|-----|
| Analysis Done by : | PRI |
| Report Prepared by : | SYL |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)