

MIRA INFORM REPORT

Report No. :	533345
Report Date :	04.10.2018

IDENTIFICATION DETAILS

Name :	SINOMETAL RESOURCES INC
Registered Office :	4455 Rue Cousens, Montréal (Québec) H4S1X5
Country :	Canada
Financials (as on) :	2017 (Summarized)
Year of Establishment :	2002
Legal Form :	Société par actions ou compagnie
Line of Business :	<ul style="list-style-type: none"> • Wholesalers of Metal Service Centers and Other Metal. • Subject provides aluminum products, steel products and mineral products by importing and exporting globally. • The company supplies aluminum products such as ingot, billets, plates, sheets, coils, standard and custom extrusions, and special alloys. It simultaneously offers fabrication, manufacturing, warehousing and logistics to accommodate its customers along their path.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name:	SINOMETAL RESOURCES INC
Trade Name:	SINOMETAL RESOURCES INC.
ID:	1165577967
Date Created:	2002
Date Incorporated:	2008-11-27
Legal Address:	4455 rue Cousens Montréal (Québec) H4S1X5 Canada
Operative Address:	4455 rue Cousens Montréal (Québec) H4S1X5 Canada
Telephone:	(514) 339-9333
Fax:	(514) 339-9864
Legal Form:	Société par actions ou compagnie
Email:	info@sinometalresourcesinc.com
Registered in:	CANADA
Website:	www.sinometalresourcesinc.com
Contact:	ZHONG LI - President
Staff:	4
Activity:	NAICS Code 423510 Metal Service Centers and Other Metal Merchant Wholesalers

BANKS

The company does not disclose its banking details.

HISTORY

The company was founded in 2002.

Parent Company:	The company operates as a subsidiary of: Sinobec Group Inc. 4455 rue Cousens Montréal (Québec) H4S1X5 Canada
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PRINCIPAL ACTIVITY

Sinometal Resources provides aluminum products, steel products and mineral products by importing and exporting globally.

Products/Services description:

The company supplies aluminum products such as ingot, billets, plates, sheets, coils, standard and custom extrusions, and special alloys. It simultaneously offers fabrication, manufacturing, warehousing and logistics to accommodate its customers along their path.

Brands:

SINOMETAL RESOURCES

Sales are:

Wholesale

Clients:

GE
Alcoa
Alcan
Alstom
Bombardier Aerospace
Samuel and Sons
Thyssenkrupp Materials
Rusel Metals
Ryerson Tull Metals
Chalco
Sinosteel
China Minmetals
X'ian Aircraft Company
Shenyang Aircraft Company
Chengdu Aircraft Company
Corporación Ecuatoriana de Aluminio
Duralum S.A.
Dimulti S.A.

Suppliers:

Conduit Del Ecuador S.A.
Century Metals Colombia S.A.S.
FROCH ENTERPRISE CO. LTD
Hongkong Huake Pingan Industry
Henan Mingtai Al.Industries Co., Ltd.
Zhengzhou Huiyuan Metal Material Co., Ltd.
Indo Alusys Industries Ltd.
Pt. Indal Aluminum Industry Tbk
National and International

Operations area:

The company imports from

CHINA
INDIA
INDONESIA
TAIWAN

The company exports to

UNITED STATES
FRANCE
GERMANY

The subject employs
Payments:

CHINA
ECUADOR
COLOMBIA
4 employees
No Complaints

LOCATION

Headquarters :

4455 rue Cousens
Montréal (Québec) H4S1X5
Canada

Comments on Address:

-

Branches:

Toronto, Canada
Unit #2, 29 Killaloe Road, Vaughan
ON, Canada L4K 1N2

Related Companies:

Shanghai, China
Room 312, Building A, 3699 Gonghe Xin Road
Jing'an District Shanghai, China

Costa Rica
Condominio Asturias #34
10109 Costa Rica
Central America

Xi'an, China
A1716, Haixing Plaza Xi'an Hi-Tech
Development zone Xi'an Shaanxi, China

Guangzhou, China
811, Xing Pu Building A, GuanHong Rd 12#, Science city,
Guangzhou, PRC, 510000

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:

NO

Capital:

NA

Shareholders:

The major holder of this company is:
Sinobec Group Inc.
4455 rue Cousens Montréal (Québec) H4S1X5 Canada
ZHONG LI – President
Hans Jin

Management:

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Kathy Liu

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2017

Revenue	1.500.000
Cash flow	Normal

LEGAL FILINGS

CASES No found.

RENEWAL HISTORY

Type of document	Date of filing
Current update statement	2018-06-11
2017 ANNUAL UPDATE DECLARATION	2017-11-06
2016 ANNUAL UPDATE DECLARATION	2017-01-11
2015 ANNUAL UPDATE STATEMENT	2016-05-03
2014 ANNUAL UPDATE DECLARATION	2015-05-01
2013 ANNUAL UPDATE STATEMENT	2014-02-21
Current Update Statement	2013-08-13
ANNUAL UPDATE STATEMENT	2012 2013-03-25
2011 Annual Return	2012-06-29
Statement and Information Return	2010 2010-11-24
Annual Return	2009 2009-07-10
Modification correction / Act of regularization	2009-04-17
Registration Statement	2008-12-11

SUMMARY

Founded in 2002, Sinometal Resources Inc. is an organization in the Metal Service Centers and Other Metal Merchant Wholesalers industry headquartered in Quebec, Canada.

The company has 4 regular employees and generates an estimated \$1.5 million USD in annual revenue.

The company operates nationally and internationally, mainly importing from China, India and Indonesia. It is ACTIVE in business with no negative records.

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RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No Complaints
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	-
POSITION	-
COMMENTS	We called number (514) 339-9333 several times and received no answer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.03
UK Pound	1	INR 94.99
Euro	1	INR 85.58
CAD	1	INR 57.24

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)