

## MIRA INFORM REPORT

Report No. :	532135
Report Date :	04.10.2018

### IDENTIFICATION DETAILS

Name :	TAVAN ORD LLC
Registered Office :	1001 City Center, 10th Floor, Street Altangerel B5, Sukhbaatar District 1604, Ulaanbaatar 14200
Country :	Mongolia
Date of Incorporation :	1998
Com. Reg. No.:	9011225113 - State Registration Of Legal Entities 2635283 - Mongolian Tax Administration
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, wholesalers and distributors of building materials and fire safety equipment.
No. of Employees :	10 [01.10.2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	<b>B</b>
-----------------	----------

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Mongolia	B2	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **MONGOLIA - ECONOMIC OVERVIEW**

Foreign direct investment in Mongolia's extractive industries – which are based on extensive deposits of copper, gold, coal, molybdenum, fluorspar, uranium, tin, and tungsten - has transformed Mongolia's landlocked economy from its traditional dependence on herding and agriculture. Exports now account for more than 40% of GDP. Mongolia depends on China for more than 60% of its external trade - China receives some 90% of Mongolia's exports and supplies Mongolia with more than one-third of its imports. Mongolia also relies on Russia for 90% of its energy supplies, leaving it vulnerable to price increases. Remittances from Mongolians working abroad, particularly in South Korea, are significant.

Soviet assistance, at its height one-third of GDP, disappeared almost overnight in 1990 and 1991 at the time of the dismantlement of the USSR. The following decade saw Mongolia endure both deep recession, because of political inaction, and natural disasters, as well as strong economic growth, because of market reforms and extensive privatization of the formerly state-run economy. The country opened a fledgling stock exchange in 1991. Mongolia joined the WTO in 1997 and seeks to expand its participation in regional economic and trade regimes.

Growth averaged nearly 9% per year in 2004-08 largely because of high copper prices globally and new gold production. By late 2008, Mongolia was hit by the global financial crisis and Mongolia's real economy contracted 1.3% in 2009. In early 2009, the IMF reached a \$236 million Stand-by Arrangement with Mongolia and it emerged from the crisis with a stronger banking sector and better fiscal management. In October 2009, Mongolia passed long-awaited legislation on an investment agreement to develop the Oyu Tolgoi (OT) mine, among the world's largest untapped copper-gold deposits. However, a dispute with foreign investors developing OT called into question the attractiveness of Mongolia as a destination for foreign investment. This caused a severe drop in FDI, and a slowing economy, leading to the dismissal of Prime Minister Norovyn ALTANKHUYAG in November 2014. The economy had grown more than 10% per year between 2011 and 2013 - largely on the strength of commodity exports and high government spending - before slowing to 7.8% in 2014, and falling to the 2% level in 2015. Growth rebounded from a brief 1.6% contraction in the third quarter of 2016 to 5.8% during the first three quarters of 2017, largely due to rising commodity prices.

The May 2015 agreement with Rio Tinto to restart the OT mine and the subsequent \$4.4 billion finance package signing in December 2015 stemmed the loss of investor confidence. The current government has made restoring investor trust and reviving the economy its top priority, but has failed to invigorate the economy in the face of the large drop-off in foreign direct investment, mounting external debt, and a sizeable budget deficit. Mongolia secured a \$5.5 billion financial assistance package from the IMF and a host of international creditors in May 2017, which is expected to improve Mongolia's long-term fiscal and economic stability as long as Ulaanbaatar can advance the agreement's difficult contingent reforms, such as consolidating the government's off-balance sheet liabilities and rehabilitating the Mongolian banking sector.

Source : CIA

## **EXECUTIVE SUMMARY**

<b>COMMERCIAL NAME</b>	TAVAN ORD LLC		
<b>OFFICE</b>	1001		
<b>BUILDING</b>	City Center, 10th Floor		
<b>STREET</b>	Street Altangerel B5		
<b>AREA</b>	Sukhbaatar District		
<b>P.O. BOX</b>	1604		
<b>TOWN</b>	Ulaanbaatar		
<b>POST CODE</b>	14200		
<b>COUNTRY</b>	Mongolia		
<b>TELEPHONE</b>	(976 70) 121 001 Mobiles (976 99) 075 787 / (976 99) 061 496 / (976 99) 093 441 (B. Yeruult)		
<b>FAX</b>	(976 70) 121 001 (976 50) 040 101		
<b>E-MAIL</b>	info@tavanord.mn tavanord@yahoo.com		
<b>WEBSITE</b>	www.tavanord.mn		
<b>ACTIVITIES</b>	Trading as importers, wholesalers and distributors of building materials and fire safety equipment.		
<b>EXECUTIVE</b>	P Oyun	General Director	
<b>WORKFORCE</b>	10	01/10/2018	subject
<b>ESTABLISHED YEAR</b>	1998		
<b>MAIN REGISTRATION NO.</b>	2635283 (TAX NO.)		
<b>LEGAL FORM</b>	Limited Liability Company		
<b>STATUS</b>	Active		

## **IDENTIFICATION**

<b>COMMERCIAL NAME</b>	TAVAN ORD LLC
<b>ALSO KNOWN AS</b>	TAVAN ORD CO. LTD, TAVAN ORD XXK

## **PRINCIPAL PLACE OF BUSINESS**

<b>OFFICE</b>	1001
<b>BUILDING</b>	City Center, 10th Floor
<b>STREET</b>	Street Altangerel B5
<b>AREA</b>	Sukhbaatar District
<b>P.O. BOX</b>	1604
<b>TOWN</b>	Ulaanbaatar
<b>POST CODE</b>	14200

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TAVAN ORD LLC - 532135**

**PAGE NO. : 5**

**COUNTRY** Mongolia  
**COUNTRY CODE** MN  
**TELEPHONE** (976 70) 121 001  
Mobiles (976 99) 075 787 / (976 99) 061 496 / (976 99) 093 441 (B. Yeruult)  
**FAX** (976 70) 121 001  
(976 50) 040 101  
**E-MAIL** info@tavanord.mn  
tavanord@yahoo.com  
**WEBSITE** www.tavanord.mn  
**PREMISES** Administrative office  
**DESCRIPTION**  
**TYPE** OF Rented  
**OCCUPATION**

## **LEGAL DATA**

**ESTABLISHED YEAR** 1998  
**INCORPORATION** 1998  
**DATE**  
**MAIN REGISTRATION** 2635283 (TAX NO.)  
**NO.**  
**C.R. NO.** 9011225113 REGISTERED AT STATE REGISTRATION  
OF LEGAL ENTITIES  
**TAX NO.** 2635283 REGISTERED AT MONGOLIAN TAX  
ADMINISTRATION  
**REGISTRATION PLACE** issue date: 06/10/2005  
Ulaanbaatar  
**CAPITAL** not given  
**LEGAL FORM** Limited Liability Company  
**OWNERSHIP TYPE** Private  
**STATUS** Active  
**STATUS DATE** 01/10/2018

## **OWNERSHIP STRUCTURE**

**1. NAME** Ts. Bayarsaikhan  
**RELATION TYPE** Shareholder  
**SHARE PERCENTAGE** 100%  
**NATIONALITY** Mongolia  
**GENDER** Male

## **WORKFORCE**

### **KEY PERSONNEL**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>1.</b>			<b>POSITION</b>
<b>NAME</b>	P Oyun		General Director
<b>AUTHORISED SIGNATORY</b>	Yes		
<b>GENDER</b>	Male		
<b>2.</b>			<b>POSITION</b>
<b>NAME</b>	B. Yeruult		Executive Director
<b>GENDER</b>	Male		
<b>3.</b>			<b>POSITION</b>
<b>NAME</b>	Munkhjargal Batsaikhan		Business Development Manager
<b>GENDER</b>	Female		
<b>4.</b>			<b>POSITION</b>
<b>NAME</b>	Mrs. Oyuna		Office Manager
<b>GENDER</b>	Female		
<b>WORKFORCE</b>		<b>PERIOD</b>	<b>NOTES</b>
10		01/10/2018	subject

## **OPERATIONS**

### **ACTIVITIES**

<b>ACTUAL ACTIVITIES</b>	Trading as importers, wholesalers and distributors of building materials and fire safety equipment.
<b>IMPORT COUNTRIES</b>	Worldwide mainly Far East Asian countries.
<b>EXPORT COUNTRIES</b>	N/A
<b>SUPPLIERS</b>	TYCO
<b>PRODUCTS SOLD</b>	Fire extinguishers; Firefighting tools; Fire protection coating; Fire signs; Fire alarm system; Smoke and heat detectors.
<b>OTHERS</b>	Subject provides the following services : <ul style="list-style-type: none"> <li>- Installation, maintenance and repair of fire alarm and fire suppression system;</li> <li>- Fire risk assessment;</li> <li>- Installation, maintenance and repair of fire alarm system;</li> <li>- Fire safety training;</li> <li>- Installation, maintenance and repair of fire ventilation system.</li> </ul>

<b>NACE CODE (REV. 2)</b>	<b>DESCRIPTION</b>
4613	Agents involved in the sale of timber and building materials.
4614	Agents involved in the sale of machinery, industrial equipment, ships and aircraft.

**OTHERS**

Subject provides the following services :

- Installation, maintenance and repair of fire alarm and fire suppression system;
- Fire risk assessment;
- Installation, maintenance and repair of fire alarm system;
- Fire safety training;
- Installation, maintenance and repair of fire ventilation system.

**FACILITIES**

Rented premises comprising administrative offices located at the heading address as well as a warehouse unit located in Ulaanbaatar.

## **GENERAL INFORMATION**

**BANKERS**

**1. BANK NAME** Trade And Development Bank Of Mongolia  
**WEBSITE** [www.tdbm.mn](http://www.tdbm.mn)

## **FINANCIAL INFORMATION**

Private companies are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

## **PAYMENT INFORMATION**

**MODE OF PAYMENT** No complaints have been heard regarding payments.

**SECTION REMARKS** It is normal accepted practice for international suppliers to deal on secured terms with the local buyers.

## **SPECIAL REMARKS**

**INTERVIEWED PERSON** Mrs. Oyuna

**OTHER REMARKS** Subject's senior officials are currently away on a business trip in Honk Kong and in

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

**TAVAN ORD LLC - 532135**

**PAGE NO. : 8**

their absence staff is not authorized to divulge any financial information.

As per your request, client name was revealed as : "TYCO FIRE PRODUCTS LP".

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.03
UK Pound	1	INR 94.99
Euro	1	INR 84.57
MNT	1	INR 0.029

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	TPT

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)