

## MIRA INFORM REPORT

Report No. :	532658
Report Date :	05.10.2018

### IDENTIFICATION DETAILS

Name :	ALEXO-TECH AB
Registered Office :	Twistevägen 48, 907 36 Umeå, Västerbotten
Country :	Sweden
Financials (as on) :	April 2017
Date of Incorporation :	07.11.2005
Com. Reg. No.:	5566895925
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Research and experimental development on biotechnology</li> <li>• Industrial engineering activities and related technical consultancy</li> <li>• Trading in securities for a limited and closed group of owners</li> </ul>
No. of Employees :	2 [2017]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Swedish economists expect economic growth to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The Central Bank is keeping an eye on deflationary pressures and bank observers expect it to maintain an expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term, Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

## **COMPANY SUMMARY**

<b>Business Name</b>	ALEXO-TECH AB
<b>Safe Number</b>	SE01081007
<b>Country</b>	SWEDEN
<b>Company Registration Number</b>	5566895925
<b>Activity Code</b>	72110
<b>Activity Description</b>	Research and experimental development on biotechnology
<b>Company Status</b>	Active (Active)
<b>Latest Turnover Figure</b>	1,176,000 SEK
<b>Latest Shareholder Equity Figure</b>	1,009,000 SEK

## **BASIC INFORMATION**

<b>Business Name</b>	ALEXO-TECH AB
<b>Registered Company Name</b>	ALEXO-TECH AB
<b>Company Registration Number</b>	5566895925
<b>Country</b>	SWEDEN
<b>VAT Registration Number</b>	SE556689592501
<b>Date of Company Registration</b>	07/11/2005
<b>Legal Form</b>	Limited Liability Company
<b>Company Status</b>	Active (Active)
<b>Currency of this Report</b>	SEK
<b>Principal Activity Code</b>	No code
<b>Principal Activity Description</b>	-
<b>Contact Address</b>	Tvistevägen 48, 907 36 Umeå, Västerbotten
<b>Contact Telephone Number</b>	0703-543301

## **MAIN ADDRESS**

<b>Address</b>	Tvistevägen 48, 907 36 Umeå, Västerbotten
<b>Country</b>	SWEDEN
<b>Telephone</b>	0703-543301

## **ACTIVITIES**

Activity Code	Activity Description
72110	Research and experimental development on biotechnology
71122	Industrial engineering activities and related technical consultancy
64993	Trading in securities for a limited and closed group of owners

## **EMAIL ADDRESSES**

No email addresses for this company

## **EMPLOYEE INFORMATION**

Year	Number of Employees
2017	2
2016	1
2015	1
2014	1
2013	0

## **ADVISORS**

No advisor information for this company

## **TAX REGISTRATIONS**

Registered for FTax	Yes
Registered for VAT	Yes
Registered for Employee Tax	Yes

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## **CERTIFICATES**

Type	Category	Issuer
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No certificate information for this company		
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## **INDUSTRY COMPARISON**

Activity Code	72110
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Activity Description	Research and experimental development on biotechnology
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## **EVENT HISTORY**

Event Date	Event Description
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22/11/2017	Annual account, new
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22/11/2017	Limit, increase
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17/11/2017	Annual report (PDF), new
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11/11/2017	Address, changed
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08/12/2016	Annual account, new
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02/12/2016	Annual report (PDF), new
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17/11/2015	Limit, increase
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17/11/2015	Annual account, new
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Event Date	Event Description
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11/11/2015	Annual report (PDF), new
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07/05/2015	Limit, increase
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05/05/2015	Limit, decrease
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10/12/2014	Annual account, new
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10/12/2014	Limit, increase
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03/12/2014	Annual report (PDF), new
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13/11/2013	PAYE registered
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01/11/2013	Employment tax, changed
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25/10/2013	Annual account, new
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25/10/2013	Limit, increase
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18/10/2013	Annual report (PDF), new
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## **STATUS HISTORY**

No status history events for this company

## **PROFIT AND LOSS**

Financial Year	04/2017	04/2016	04/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Revenue	1,176,000	1,101,000	1,096,000
Operating Costs	990,000	835,000	1,057,000
Operating Profit	186,000	266,000	39,000
Wages & Salaries	561,000	433,000	456,000
Depreciation	45,000	-	7,000
Financial Income	19,000	1,000	6,000
Financial Expenses	7,000	3,000	1,000
Extraordinary Income	-	-	-
Extraordinary Costs	-	-	-
Profit before Tax	198,000	289,000	44,000
Tax	18,000	48,000	10,000
Profit after Tax	180,000	241,000	34,000
Minority Interests	-	-	-
Other Appropriations	-115,000	-47,000	-
Retained Profit	64,000	194,000	34,000

## **BALANCE SHEET**

Financial Year	04/2017	04/2016	04/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK

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Consolidated Accounts	No	No	No
Land & Buildings	-	-	-
Plant & Machinery	-	-	-
Other Tangible Assets	42,000	-	-
<b>Total Tangible Assets</b>	42,000	-	-
Goodwill	-	-	-
Other Intangible Assets	356,000	-	-
<b>Total Intangible Assets</b>	356,000	-	-
Loans To Group	-	-	-
Other Loans	-	-	-
Miscellaneous Fixed Assets	25,000	25,000	25,000
<b>Total Other Fixed Assets</b>	25,000	25,000	25,000
<b>TOTAL FIXED ASSETS</b>	423,000	25,000	25,000
Work In Progress	-	-	-
Other Inventories	-	-	-
<b>Total Inventories</b>	-	-	-
Trade Receivables	462,000	65,000	348,000
Group Receivables	-	-	-
Miscellaneous Receivables	100,000	285,000	22,000
<b>Total Receivables</b>	562,000	350,000	370,000
Cash	513,000	197,000	321,000
Other Current Assets	93,000	755,000	595,000
<b>TOTAL CURRENT ASSETS</b>	1,167,000	1,302,000	1,286,000
<b>TOTAL ASSETS</b>	1,590,000	1,327,000	1,311,000
Trade Payables	45,000	10,000	31,000
Bank Liabilities	-	-	-
Group Payables	-	-	-
Miscellaneous Liabilities	146,000	98,000	302,000
<b>TOTAL CURRENT LIABILITIES</b>	191,000	108,000	333,000
Bank Liabilities Due After 1 Year	-	-	-
Other Loans Or Finance Due After 1 Year	-	-	-
Group Payables Due After 1 Year	-	-	-
Miscellaneous Liabilities Due After 1 Year	390,000	274,000	227,000
<b>TOTAL LONG TERM LIABILITIES</b>	390,000	274,000	227,000

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<b>TOTAL LIABILITIES</b>	581,000	382,000	560,000
<b>Called Up Share Capital</b>	100,000	100,000	100,000
<b>Share Premium</b>	-	-	-
<b>Revenue Reserves</b>	909,000	845,000	651,000
<b>Other Reserves</b>	-	-	-
<b>TOTAL SHAREHOLDERS EQUITY</b>	1,009,000	945,000	751,000

## **OTHER FINANCIALS**

Financial Year	04/2017	04/2016	04/2015
<b>Contingent Liabilities</b>	-	-	-
<b>Working Capital</b>	976,000	1,194,000	953,000
<b>Net Worth</b>	653,000	945,000	751,000

## **RATIOS**

Financial Year	04/2017	04/2016	04/2015
<b>Pre-Tax Profit Margin (%)</b>	16.84 %	26.25 %	4.01 %
<b>Return On Capital Employed (%)</b>	11.12 %	20.14 %	2.68 %
<b>Return On Total Assets Employed (%)</b>	12.45 %	21.78 %	3.36 %
<b>Return On Net Assets Employed (%)</b>	19.62 %	30.58 %	5.86 %
<b>Sales/Net Working Capital</b>	1.20	0.92	1.15
<b>Stock Turnover Ratio (%)</b>	-	-	-
<b>Debtor Days</b>	143.39	21.55	115.89
<b>Creditor Days</b>	13.97	3.32	10.32
<b>Current Ratio</b>	6.11	12.06	3.86
<b>Liquidity Ratio/Acid Test</b>	6.11	12.06	3.86
<b>Current Debt Ratio</b>	0.19	0.11	0.44
<b>Gearing (%)</b>	-	-	-
<b>Equity In Percentage (%)</b>	83.46 %	72.58 %	58.40 %
<b>Total Debt Ratio</b>	0.58	0.40	0.75

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## **ADDITIONAL FINANCIALS ITEMS**

Year End Date	2017	2016	2015
Audited Accounts	-	-	-
Auditor Comments	-	-	-

## **SHARE CAPITAL STRUCTURE**

Issued Share Capital 100,000 SEK

## **SHAREHOLDERS**

No shareholders data for this company.

## **CURRENT DIRECTORS**

Name	Appointment Date	Position
Per Anders Thomas Olofsson	17/03/2006	Actual Member of Board
Bo Anders Kjell-Rune Olofsson	17/03/2006	Substitute

## **GROUP STRUCTURE**

No group structure for this company

## **NEGATIVE INFORMATION**

### **Debt Balance**

No Debt Balance for this company.

### **Record of Non Payment**

Number Of Distraint Or Repossessions	0
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<b>Number Of Public Claims</b>	0
<b>Number Of Private Claims</b>	0
<b>Number Of Applications</b>	0
<b>Number Of Revoked Applications</b>	0
<b>Latest Public Claim</b> No Latest Public Claim for this company.	
<b>Latest Private Claim</b> No Latest Private Claim for this company.	

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.75
UK Pound	1	INR 95.39
Euro	1	INR 84.63
SEK	1	INR 8.15

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)