

## MIRA INFORM REPORT

<b>Report No. :</b>	532998
<b>Report Date :</b>	05.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ALPHA TRADE
<b>Registered Office :</b>	Oraby Street 14, El Tawfikia, Cairo, 11511
<b>Country :</b>	Egypt
<b>Date of Incorporation :</b>	1977
<b>Legal Form :</b>	Partnership
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Trading as importers and distributors of heavy handling equipment, mainly cranes and tractor spare parts as well as commercial vehicles spare parts.</li> <li>• Agents involved in the sale of machinery, industrial equipment, ships and aircraft</li> <li>• Wholesale of other machinery and equipment;</li> </ul>
<b>No. of Employees :</b>	7

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Egypt	C1	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EGYPT - ECONOMIC OVERVIEW**

Occupying the northeast corner of the African continent, Egypt is bisected by the highly fertile Nile valley where most economic activity takes place. Egypt's economy was highly centralized during the rule of former President Gamal Abdel NASSER but opened up considerably under former Presidents Anwar EL-SADAT and Mohamed Hosni MUBARAK. Agriculture, hydrocarbons, manufacturing, tourism, and other service sectors drove the country's relatively diverse economic activity.

Despite Egypt's mixed record for attracting foreign investment over the past two decades, poor living conditions and limited job opportunities have contributed to public discontent. These socioeconomic pressures were a major factor leading to the January 2011 revolution that ousted MUBARAK. The uncertain political, security, and policy environment since 2011 has restricted economic growth and failed to alleviate persistent unemployment, especially among the young.

In late 2016, persistent dollar shortages and waning aid from its Gulf allies led Cairo to turn to the IMF for a 3-year, \$12 billion loan program. To secure the deal, Cairo floated its currency, introduced new taxes, and cut energy subsidies - all of which pushed inflation above 30% for most of 2017, a high that had not been seen in a generation. Since the currency float, foreign investment in Egypt's high interest treasury bills has risen exponentially, boosting both dollar availability and central bank reserves. Cairo will be challenged to obtain foreign and local investment in manufacturing and other sectors without a sustained effort to implement a range of business reforms.

Source : CIA

## **SUMMARY**

<b>COMPANY NAME</b>	ALPHA TRADE			
<b>ADDRESS</b>	Street	Area	Town	PO Box
	Oraby Street	El Tawfikia	Cairo	11511 Cairo
	14			
<b>TEL/FAX</b>	Verified Phones: (+20 2) 574 2427 / Fax: (+20 2) 577 6970			
<b>ACTIVITY</b>	NACE 4614 – Agents involved in the sale of machinery, industrial equipment, ships and aircraft; NACE 4669 - Wholesale of other machinery and equipment;			
<b>PRINCIPAL</b>	Eng. Mohsen Abdelsayed Beshay		Workforce	
	General Manager		7	
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	1977	N/A	Partnership	Active
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>		
	EGP	25,000		

## **IDENTIFICATION**

<b>CO. NAME</b>	ALPHA TRADE		
<b>STREET</b>	Oraby Street 14		
<b>AREA</b>	El Tawfikia		
<b>POSTAL ADDRESS</b>	11511 Cairo		
<b>TOWN</b>	Cairo		
<b>COUNTRY</b>	Egypt		
<b>TELEPHONE</b>	(+20 2) 574 2427 / Mobile (+20 122) 210 4989 (switched off, Eng. Mohsen Abdelsayed Beshay)		
<b>FAX</b>	(+20 2) 577 6970		
<b>EMAIL</b>	alphatrade@mohsenbeshay.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Mon-Fri	10:00-19:00	13:00-14:00

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
	Eng. Mohsen Abdelsayed Beshay (currently away on a business trip)	Managing Director
	Mr. Abdo	Sales Manager

WORKFORCE	NO. OF EMPLOYEES	PERIOD
	7	10.2018

## **FINANCIAL SUMMARY**

### **NOTES**

Private companies in Egypt are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

## **LEGAL STATUS**

<b>INCORPORATION</b>	1977	
<b>REGISTRATION NO.</b>	Not provided	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	25,000	EGP
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	25,000	EGP
<b>BUSINESS HISTORY</b>	The Company was incorporated Egypt in 1977.	
<b>LEGAL FORM</b>	Partnership	
<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	1. Eng. Mohsen Abdelsayed Beshay Nationality: Egyptian	00.00%
	2. Other undisclosed partner	

## **OPERATION**

<b>BANKERS</b>	1. Qatar National Bank Al Ahli 380, Jawharet El-Maadi Tower, Corniche El-Nile, 11431, Maadi Cairo Egypt Phone: (+20 2) 2529 6400 Fax : (+20 2) 2529 6499
	2. National Bank of Egypt NBE Tower, 1187 Corniche El Nil St., Boulak, Cairo Egypt

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**ACTIVITY CODE (NACE)** Phone: (+20 2) 2594 5000  
Fax : (+20 2) 2594 5137  
4614 – Agents involved in the sale of machinery, industrial equipment, ships and aircraft; 4669 - Wholesale of other machinery and equipment;

**LINE OF BUSINESS** Trading as importers and distributors of heavy handling equipment, mainly cranes and tractor spare parts as well as commercial vehicles spare parts.

**IMPORT FROM** Agents for MAHLE, Abex, Balu, Champion, FP Diesel, Ferodo, Payen, BERAL, GLYCO, HIDRAULICA, GOETZE, WAGNER Brake Products, WOKING, OSVAT and MOOG.  
Europe, Germany, Italy, Romania and India.

**EXPORT TO** North African countries.

**FACILITIES** Premises comprising administrative offices located at the heading address.

## **PAYMENT**

**CREDIT OPINION** We consider it is acceptable to deal with subject for SMALL amounts.

## **SPECIAL REMARKS**

**INTERVIEWED** Mr. Abdo (Sales Manager). Subject's senior official (General Manager) is currently away on a prolonged business trip/vacation, in their absence staff is not authorized to divulge financial information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.75
UK Pound	1	INR 95.39
Euro	1	INR 84.63
EGP	1	INR 4.13

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)