

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 532811     |
| <b>Report Date :</b> | 05.10.2018 |

### IDENTIFICATION DETAILS

|                                |   |
|--------------------------------|---|
| <b>Name :</b>                  | CHOQUETARQUI PARI, NICOLASA JULIA   |
| <b>Registered Office :</b>     | Av. El Palmar, 3er Anillo Interno, Edif. Centro Comercial Chiriguano, Planta Baja, Local 742, Barrio Santa Rosita, Zona Oeste |
| <b>Country :</b>               | Bolivia   |
| <b>Year of Establishment :</b> | 2015  |
| <b>Com. Reg. No.:</b>          | 00216205  |
| <b>Legal Form :</b>            | Sole Proprietorship   |
| <b>Line of Business :</b>      | Import, trade and distribution of tires or wheels, tubes and accessories for vehicles.  |
| <b>No. of Employees :</b>      | 15  |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |   |
|------------------------|---|
| <b>MIRA's Rating :</b> | B |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments   |
|---------------|-------------|---|
| B             | Medium Risk | Business dealings permissible on a regular monitoring basis |

|                            |          |
|----------------------------|----------|
| <b>Status :</b>            | Moderate |
| <b>Payment Behaviour :</b> | Unknown  |
| <b>Litigation :</b>        | Clear    |

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Bolivia      | B1                              | B1                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

**BOLIVIA - ECONOMIC OVERVIEW**

Bolivia is a resource rich country with strong growth attributed to captive markets for natural gas exports – to Brazil and Argentina. However, the country remains one of the least developed countries in Latin America because of state-oriented policies that deter investment.

Following an economic crisis during the early 1980s, reforms in the 1990s spurred private investment, stimulated economic growth, and cut poverty rates. The period 2003-05 was characterized by political instability, racial tensions, and violent protests against plans - subsequently abandoned - to export Bolivia's newly discovered natural gas reserves to large Northern Hemisphere markets. In 2005-06, the government passed hydrocarbon laws that imposed significantly higher royalties and required foreign firms then operating under risk-sharing contracts to surrender all production to the state energy company in exchange for a predetermined service fee; the laws engendered much public debate. High commodity prices between 2010 and 2014 sustained rapid growth and large trade surpluses with GDP growing 6.8% in 2013 and 5.4% in 2014. The global decline in oil prices that began in late 2014 exerted downward pressure on the price Bolivia receives for exported gas and resulted in lower GDP growth rates - 4.9% in 2015 and 4.3% in 2016 - and losses in government revenue as well as fiscal and trade deficits.

A lack of foreign investment in the key sectors of mining and hydrocarbons, along with conflict among social groups, pose challenges for the Bolivian economy. In 2015, President Evo MORALES expanded efforts to court international investment and boost Bolivia's energy production capacity. MORALES passed an investment law and promised not to nationalize additional industries in an effort to improve the investment climate. In early 2016, the Government of Bolivia approved the 2016-2020 National Economic and Social Development Plan aimed at maintaining growth of 5% and reducing poverty.

Source : CIA

## **COMPANY NAME AND ADDRESS**

|                     |  |
|---------------------|--|
| COMPANY NAME        | CHOQUETARQUI PARI, NICOLASA JULIA  |
| TRADE NAME          | PLUS LLANTAS SCZ   |
| TAX ID. TYPE        | NIT  |
| TAX ID. NUMBER      | 04933378014  |
| CURRENT STATUS      | Active   |
| MAIN ADDRESS        | Av. El Palmar, 3er Anillo Interno, Edif. Centro Comercial Chiriguano,<br>Planta Baja, Local 742, Barrio Santa Rosita, Zona Oeste |
| CITY/PROVINCE/STATE | Santa Cruz de La Sierra, Santa Cruz  |
| PHONE NUMBER(S)     | (591-3) 359.6932   |
| FAX NUMBER(S)       | (591-3) 359.6932   |
| EMAIL               | <a href="mailto:julia@plusllantas.com.bo">julia@plusllantas.com.bo</a>   |
| WEBSITE             | <a href="http://www.plusllantas.com.bo">www.plusllantas.com.bo</a>   |

REMARKS OF IDENTIFICATION Another e-mail address: [info@plusllantas.com.bo](mailto:info@plusllantas.com.bo)

This report was ordered with name: NICOLASA JULZA  
CHOQUETARQUE PARI. Please note that the correct name is shown  
above.

The requested phone number: 591 3359-6932 is blocked. The phone  
number: 591 7264-5054 send us to voice mailbox.

### **CREDIT OPINION**

Trading sole proprietorship with 3 years of activity. It seems to operate normally.

|                          |                            |
|--------------------------|----------------------------|
| TYPE OF COMPANY          | Sole Proprietorship        |
| INCORPORATION DATE       | 2015                       |
| REGISTRY NUMBER          | Business Reg. No. 00216205 |
| TERM                     | Unlimited                  |
| LISTED AT STOCK EXCHANGE | NO                         |

## **LEGAL ASPECTS**

The incorporation date is for reference purposes only as it was not provided by the subject.

In 2016, CHOQUETARQUI PARI, NICOLASA JULIA (Sole Proprietorship) with trade name: PLUS LLANTAS SCZ was registered in FUNDEMPRESA (Foundation for Business Development) with Business Registration No. 00216205 and Operating License No. 261900.

It is worthy to mention that FUNDEMPRESA (Foundation for Business Development) registers NIT number with 11 digits. Thus, one zero was added to the left of this number without affecting it.

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## **BOARD OF DIRECTORS, SENIOR EXECUTIVES AND SHAREHOLDERS**

| NAME                              | JOB TITLE          | STAKE |
|-----------------------------------|--------------------|-------|
| CHOQUETARQUI PARI, NICOLASA JULIA | Proprietor/Manager | 100%  |

### DATA OF BOARD OF DIRECTORS, EXECUTIVES AND SHAREHOLDERS

CHOQUETARQUI PARI, NICOLASA JULIA  
Bolivian.

## **OPERATIONS**

|                      |  |
|----------------------|--|
| SECTOR               | G- Wholesale and Retail; Repair of Motor Vehicles and Motorcycles                      |
| ACTIVITY             | Trade of accessories for vehicles  |
| ISIC CATEGORY        | 45- Wholesale and retail; repair of motor vehicles and motorcycles                     |
| ISIC CLASS           | 4530- Sale of parts, pieces and accessories for motor vehicles                         |
| MAIN ACTIVITY        | Import, trade and distribution of tires or wheels, tubes and accessories for vehicles. |
| % SALES IN CASH      | 80%  |
| % SALES ON CREDIT    | 20% (terms at 30 to 60 days)   |
| % TERRITORY OF SALES | 100% (nationwide)  |
| % DOMESTIC PURCHASES | 50%  |
| % FOREIGN PURCHASES  | 50%  |
| N. OF EMPLOYEES      | 15   |

## **LOCATION.**

ADMINISTRATIVE OFFICE, WAREHOUSE & STORE: Located at the heading address, in commercial zone of the city of easy access.

OTHER PREMISES: 4º Anillo entre Radial 19 y Roca y Coronado, Santa Cruz de la Sierra, Santa Cruz. Phone: (591-7) 136.2262

## **COMMENTS AS TO OPERATIONS**

Its main clients are automotive and transport companies, among others.

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Main competitors:

UNIVERSAL TYRE LTDA.  
AUDILLANTAS SRL  
BRAM DIRECTO LTDA.  
DISBONAL SRL  
EL SUPERMECADO DE LAS LLANTAS PSC SRL  
TODO LLANTAS LTDA., among others.

It imports tires or wheels for buses or trucks, among others.

## **FOREIGN TRADE**

|                      |                       |
|----------------------|-----------------------|
| YEAR                 | IMPORTS               |
| AMOUNT               | 2018 (January - July) |
| COUNTRIES            | US\$39,868.00         |
| NUMBER OF OPERATIONS | China, India          |
|                      | 4                     |

|                      |               |
|----------------------|---------------|
| YEAR                 | IMPORTS       |
| AMOUNT               | 2016          |
| COUNTRIES            | US\$41,883.00 |
| NUMBER OF OPERATIONS | Vietnam       |
|                      | 25            |

## **FINANCIAL INFORMATION**

All the information comprised herein has been collected from outside sources in view that we could not contact the head executives of the business. We called phone number: (591-3) 359.6932 but operator indicated that it is blocked. Cellular phone: (591-7) 264.5054 rings and send us to voice mailbox. Then, we called branch's cellular phone: (591-7) 136.2262 but the interviewee refused to provide his name.

No financial statements were obtained through outside sources.

## **INSURANCE**

The company takes out an insurance policy. (Unspecified company name, coverage amount and maturity date).

## **PAYMENTS REFERENCES**

SUPPLIER

NATIONAL

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**CHOQUETARQUI PARI, NICOLASA JULIA - 532811**

**PAGE NO. : 7**

START OF THE BUSINESS  
CREDIT LIMIT  
CREDIT TERMS  
PRODUCTS/SERVICES  
RATING  
RATING COMMENTS

Several years ago  
No current operations limit  
Terms at 30 days  
Tires of brands Pirelli, Good Year  
PROMPT  
Payments with bank transfers.  
Supplier: BEICRUZ SA

SUPPLIER  
START OF THE BUSINESS  
CREDIT LIMIT  
CREDIT TERMS  
PRODUCTS/SERVICES  
RATING  
RATING COMMENTS

NATIONAL  
Several years ago  
No current operations limit  
Terms at 30 days  
Tires of brand Dunlop  
PROMPT  
Payments with bank transfers.  
Supplier: INTERLLANTAS SRL

SUPPLIER  
START OF THE BUSINESS  
CREDIT LIMIT  
PRODUCTS/SERVICES  
RATING  
RATING COMMENTS

FOREIGN  
2018  
No current operations limit  
Tires  
PROMPT  
Payments in cash.  
Last purchase on April 10<sup>th</sup>, 2018 for US\$34,220.00  
Dollars.  
Supplier: AGARWAL RUBBER LIMITED

LOCAL SUPPLIERS  
BEICRUZ SA  
INTERLLANTAS SRL

Phone Number  
(591-3) 343.8500  
(591-2) 211.8889

Contact Name  
Miguel Ojalvo  
Deysi Bautista

FOREIGN SUPPLIERS  
AGARWAL RUBBER LIMITED

Country  
India

Phone Number  
(91) 96667.71000

**COMMENTS OF SUPPLIERS**

Other possible suppliers do not provide trade references on grounds of confidentiality.

**BANKS**

Bank Name  
BANCO MERCANTIL SANTA CRUZ SA

Country  
Bolivia

## **BANK REFERENCES**

Consulted bank does not provide information of its clients on grounds of confidentiality.

## **LITIGATIONS**

No lawsuits were filed against the company.

The Office of Foreign Assets – OFAC, organism of the Office of Terrorism and Financial Intelligence of the Internal Revenue Service – IRS, manages economic penalties imposed by the US government against different countries and individuals. These penalties based on foreign policies and national security targets prevent countries, entities and individuals from using the financial system for purposes against the US policies and national security targets.

The subject is not under penalty.

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 73.75     |
| UK Pound  | 1    | INR 95.39     |
| Euro      | 1    | INR 84.62     |
| BOB       | 1    | INR 10.66     |

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                             |     |
|-----------------------------|-----|
| <b>Analysis Done by :</b>   | NIS |
| <b>Report Prepared by :</b> | DNS |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)