

MIRA INFORM REPORT

Report No. :	533208
Report Date :	05.10.2018

IDENTIFICATION DETAILS

Name :	JAYASHREE POLYMERS PRIVATE LIMITED
Registered Office :	21/4, D-1 Block, MIDC, Chinchwad, Pune - 411019, Maharashtra
Tel. No.:	91-20-30691462/60/75
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.02.1996
CIN No.: [Company Identification No.]	U24134PN1996PTC096879
Capital Investment / Paid-up Capital :	INR 30.000 Million
IEC No.: [Import-Export Code No.]	3196024326
PAN No.: [Permanent Account No.]	AAACJ4677K
GSTN : [Goods & Service Tax Registration No.]	27AAACJ4677K1Z5 (Maharashtra) 06AAACJ4677K1Z9 (Haryana) 33AAACJ4677K1ZC (Tamilnadu)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Rubber Parts and Generation of Power (through Windmill). [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. It is a manufacturer of rubber parts and generation of power through windmill.</p> <p>Subject's client includes, Honeywell, Hero Honda, Yamaha, John Deere, Tata, Mahindra, Piaggio, Delphi, Nissan, Ashok Leyland, Volkswagen, Maruti Suzuki, Panasonic, etc.</p> <p>As per the financial records of 2017, the company has achieved a fair growth of 15.75% in its revenue as compared to the previous year's revenue and has gained an average net profit margin of 4.62%.</p> <p>The company possesses sound financial position marked by low debt balance sheet profile, healthy networth base, satisfactory liquidity position and favorable gap between its trade receivables and trade payables.</p> <p>Rating takes into consideration the company's favourable Earnings Per Share (EPS) of INR 35.39 as against its face value (FV) of INR 10.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Loans = BBB- (Issuer non cooperative)
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	24.07.2018

Rating Agency Name	ICRA
Rating	Short Term Loans = A3 (Issuer non cooperative)
Rating Explanation	Moderate degree of safety and higher credit risk
Date	24.07.2018

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Virendra Garg
Designation :	Not Divulged
Contact No.:	91-9371776215
Date :	02.10.2018

Tel. No.: 91-20-30691402/ 04/ 499/ 30691462/ 60/ 75/ (Continuously Ringing)

LOCATIONS

Registered Office :	21/4, D-1 Block, MIDC, Chinchwad, Pune - 411019, Maharashtra, India
Tel. No.:	91-20-30691462/60/75 91-20-30691402 / 404 / 499
Mobile No.:	91-9371776215 (Mr. Virendra Garg)
Fax No.:	91-20-27440237 / 27470275
E-Mail :	info@jayashreepolymers.com mahesh.inqawale@jayashreepolymers.com
Website :	http://www.jayashreepolymers.com
Factory :	Located At: <ul style="list-style-type: none"> • Haridwar • Manesar

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	<ul style="list-style-type: none"> • Hosur • Pune • Chennai
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DIRECTORS

As on 31.03.2018

Name :	Mr. Ramdhari Surajbhan Agarwal
Designation :	Whole Time Director
Address :	174/24, A, P.C.N.T., Nigdi, Pune-411044, Maharashtra, India
Date of Birth/Age :	11.03.1944
PAN No:	AAYPA0288N
Qualification:	B.E. Mech.
Date of Appointment :	02.02.1996
DIN No.:	01185393
Name :	Mr. Rajiv Ramdhari Bansal
Designation :	Whole-time director
Address :	174/24, A, P.C.N.T., Nigdi, Pune-411044, Maharashtra, India
Date of Birth/Age :	15.07.1975
PAN No:	ABEPB4331J
Qualification:	B.Sc. MBA
Date of Appointment :	11.09.2002
DIN No.:	01521770
Name :	Mr. Vinodkumar Surajbhan Bansal
Designation :	Managing Director
Address :	427/27, A, P.C.N.T., Nigdi, Pune-411044, Maharashtra, India
Date of Birth/Age :	05.10.1959
PAN No:	ABEPB4148F
Qualification:	Chartered Accountant
Date of Appointment :	02.02.1996
DIN No.:	01678799
Name :	Mr. Rahul Ramdhari Bansal
Designation :	Director
Address :	174/24, A, P.C.N.T., Nigdi, Pune 411044, Maharashtra, India
Date of Birth/Age :	01.08.1977
PAN No:	ABEPB4334P
Qualification:	B.Com MBA
Date of Appointment :	01.10.2009
DIN No.:	02988683
Name :	Mr. Ajay Yashwant Pande
Designation :	Additional director

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Address :	H No. 88, kiwale Dehu Road, Tal Haveli, Pune – 412101, Maharashtra, India
Date of Birth/Age :	04.05.1958
PAN No:	AFEP0278C
Qualification:	B.Com
Date of Appointment :	30.09.2011
Din No.:	03441421
Name :	Mr. Varun Vinodkumar Bansal
Designation :	Additional director
Address :	427/27, A, P.C.N.T., Nigdi, Pune 411044, Maharashtra, India
Date of Birth/Age :	03.02.1989
PAN No:	AMGPB2856H
Qualification:	B.E. with Business Management
Date of Appointment :	29.12.2011
DIN No.:	05227793

MAJOR SHAREHOLDERS

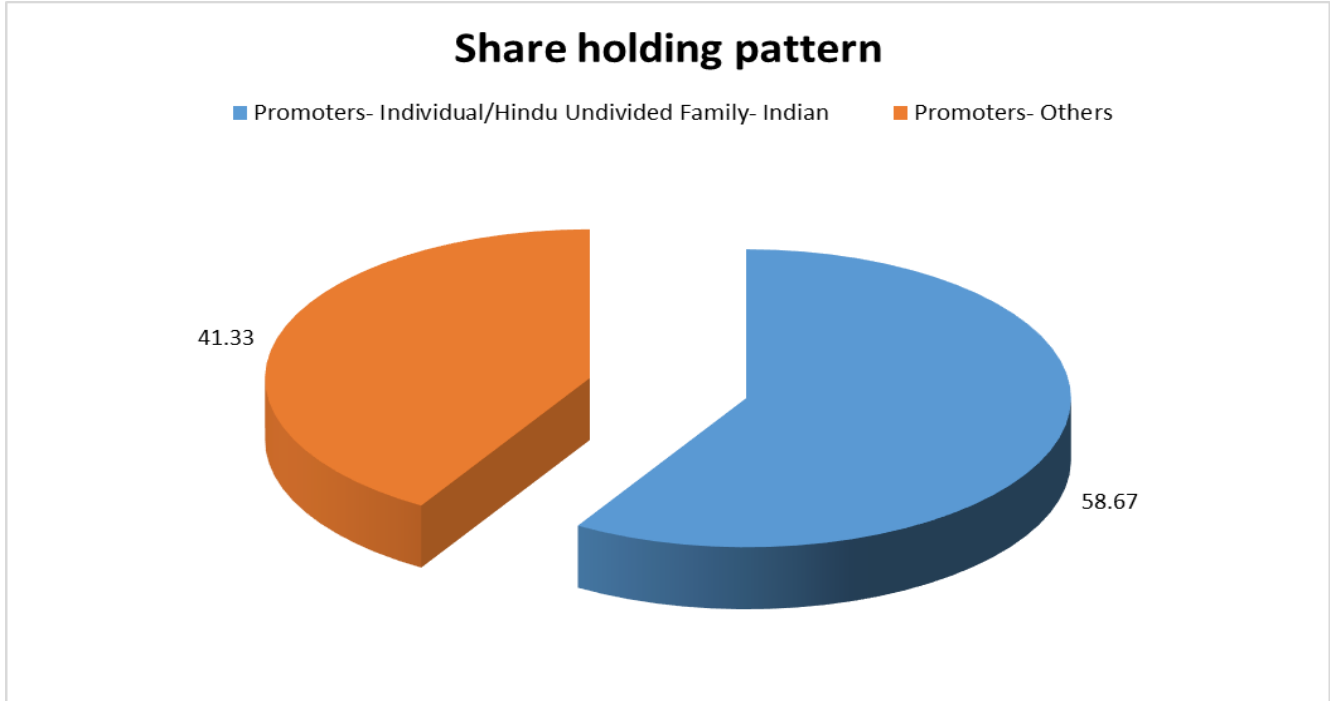
AS ON 31.03.2017

SHAREHOLDING DETAILS FILE ATTACHED.

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	58.67
Promoters- Others	41.33
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturing of Rubber Parts and Generation of Power (through Windmill). [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC	Code of the Product/service
	Rubber Moulded Parts	40169990	
	Fuel Tubes	22111	
	Hoses & Microwave	27502	
	Metal to rubber bonded/Moulding	25119	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

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	<ul style="list-style-type: none"> Suzuki Renault Tata Autocomp Systems Limited 																																	
No. of Employees :	Information denied by the management																																	
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Citi Bank N. A.</td> </tr> <tr> <td>Branch :</td> <td>Trent House, 2nd Floor, G Block, Plot No.C-60, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name Of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year Of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (Cc/Od/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> Yes Bank Limited, Nehru Centre, 9th Floor, Discovery Of India, Dr. A.B. Road, Worli, Mumbai - 400018, Maharashtra, India Axis Bank Limited, Survey No.186, Cts No.3189, Opp. Pcmc Auditorium, Near Tata Motors, Station Road, Chinchwad,, Pune - 411033, Maharashtra, India UTI Bank Limited, Pimpri Chinchwad Branch, Pune – 411033, Maharashtra, India 	Banker Name :	Citi Bank N. A.	Branch :	Trent House, 2nd Floor, G Block, Plot No.C-60, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India	Person Name (With Designation) :	--	Contact Number :	--	Name Of Account Holder :	--	Account Number :	--	Account Since (Date/Year Of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (Cc/Od/Term Loan) :	--	Account Operation :	--	Remark :	--											
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Auditors :	
Name :	L B Laddha and Company

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	Chartered Accountants
Address :	Office No. 9, Second Floor, MSR Capitalmorwadi Court Road, Pimpri, Pune-411018, Maharashtra, India
Tel. No.:	91-20-27426966 / 27420547
E-Mail :	laddhalb@dataone.in
PAN No:	AAJPL1258Q
Membership No:	166269
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company :	<ul style="list-style-type: none"> • Jayashree Tubestech Component Private Limited U72900PN2010PTC138030 • Jayashree Polymer Exports Private Limited U51495PN2006PTC022010 • Jayashree Polymers Extrusion Private Limited U24100PN2011PTC138533
Other Related Parties :	<ul style="list-style-type: none"> • Shree Plastics
Enterprises which are owned, or have Significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Premier Seals (India) Private Limited U01112PN1998PTC013165 • Pokharkar Engineering Products Private Limited U29299PN1998PTC012577

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STADNALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	30.000	30.000	30.000
(b) Reserves and Surplus	610.762	506.404	430.932
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	640.762	536.404	460.932
(3) Non-Current Liabilities			
(a) long-term borrowings	416.452	371.900	370.887
(b) Deferred tax liabilities (Net)	23.340	19.459	18.255
(c) Other long-term liabilities	17.599	22.042	23.885
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	457.391	413.401	413.027
(4) Current Liabilities			
(a) Short-term borrowings	333.096	326.121	370.049
(b) Trade payables	424.398	306.830	282.808
(c) Other current liabilities	56.831	49.014	80.408
(d) Short-term provisions	43.569	37.365	37.052
Total Current Liabilities (4)	857.894	719.330	770.317
TOTAL	1956.047	1669.135	1644.276
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	654.721	648.115	644.371
(ii) Intangible Assets	2.212	2.083	1.810
(iii) Tangible assets capital work-in-progress	71.531	29.939	39.123
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	66.115	66.115	63.191
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	32.098	21.148	20.553
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	826.677	767.400	769.048

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(2) Current assets			
(a) Current investments	18.911	11.731	28.043
(b) Inventories	331.044	263.907	313.807
(c) Trade receivables	479.897	390.581	343.428
(d) Cash and bank balances	18.479	13.084	24.537
(e) Short-term loans and advances	261.171	215.489	157.951
(f) Other current assets	19.868	6.943	7.462
Total Current Assets	1129.370	901.735	875.228
TOTAL	1956.047	1669.135	1644.276

PROFIT & LOSS ACCOUNT (STADNALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2298.073	1985.376	1976.831
	Other Income	18.899	22.453	15.435
	TOTAL	2316.972	2007.829	1992.266
Less	EXPENSES			
	Cost of Materials Consumed	1308.659	1112.705	1150.836
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(35.188)	9.677	4.202
	Employee benefit expense	173.958	137.639	133.993
	CSR expenditure	0.228	0.000	0.026
	Other expenses	587.278	500.435	481.947
	TOTAL	2034.935	1760.456	1771.004
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	282.037	247.373	221.262
Less	FINANCIAL EXPENSES	74.607	80.285	80.396
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	207.430	167.088	140.866
Less/ Add	DEPRECIATION/ AMORTISATION	69.875	69.712	69.679
	PROFIT/ (LOSS) BEFORE TAX	137.555	97.376	71.187
Less	TAX	31.391	16.488	13.854
	PROFIT/ (LOSS) AFTER TAX	106.164	80.888	57.333
	EARNINGS IN FOREIGN CURRENCY			

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F.O.B. Value of Exports	302.540	294.832	288.963
TOTAL EARNINGS	302.540	294.832	288.963
Earnings / (Loss) Per Share (INR)	35.39	26.96	19.11

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	40.110	32.385	69.448
Net cash flows from (used in) operations	184.648	171.495	156.605
Net cash flows from (used in) operating activities	141.760	153.774	145.504

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	76.22	71.81	63.41
Account Receivables Turnover [Income / Sunday Debtors]	4.79	5.08	5.76
Average Payment Days [Sundry Creditors / Purchases * 365]	118.37	100.65	89.70
Inventory Turnover [Operating Income / Inventories]	0.85	0.94	0.71
Asset Turnover [Operating Income / Net Fixed Assets]	0.39	0.36	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.67	0.67	0.74
Debt Equity Ratio (Borrowings / NetWorth)	1.23	1.36	1.76

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Current Liabilities to Networth (Current Liabilities / NetWorth)		1.34	1.34	1.67
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.14	1.27	1.49
Interest Coverage Ratio [PBIT / Financial Charges]		3.78	3.08	2.75

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	4.62	4.07	2.90
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	5.43	4.85	3.49
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	16.57	15.08	12.44

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.32	1.25	1.14
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.93	0.89	0.73
G-Score Ratio Financial [NetWorth / Total Assets]		0.33	0.32	0.28
G-Score Ratio Debt [Debts / Equity Capital]		26.32	24.35	27.01
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.32	1.25	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

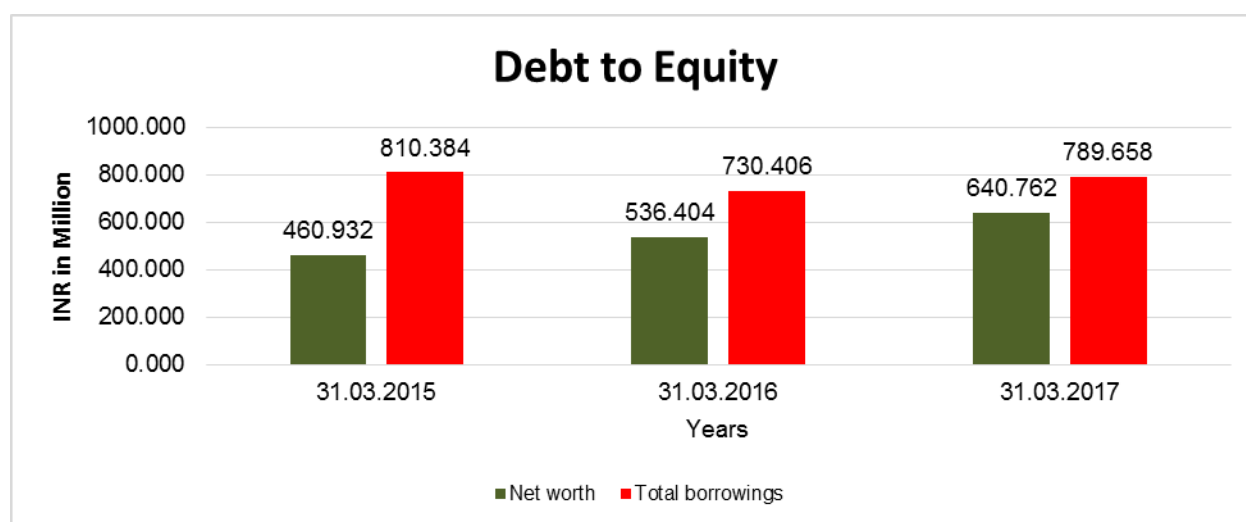
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	30.000	30.000	30.000
Reserves & Surplus	430.932	506.404	610.762
Net worth	460.932	536.404	640.762

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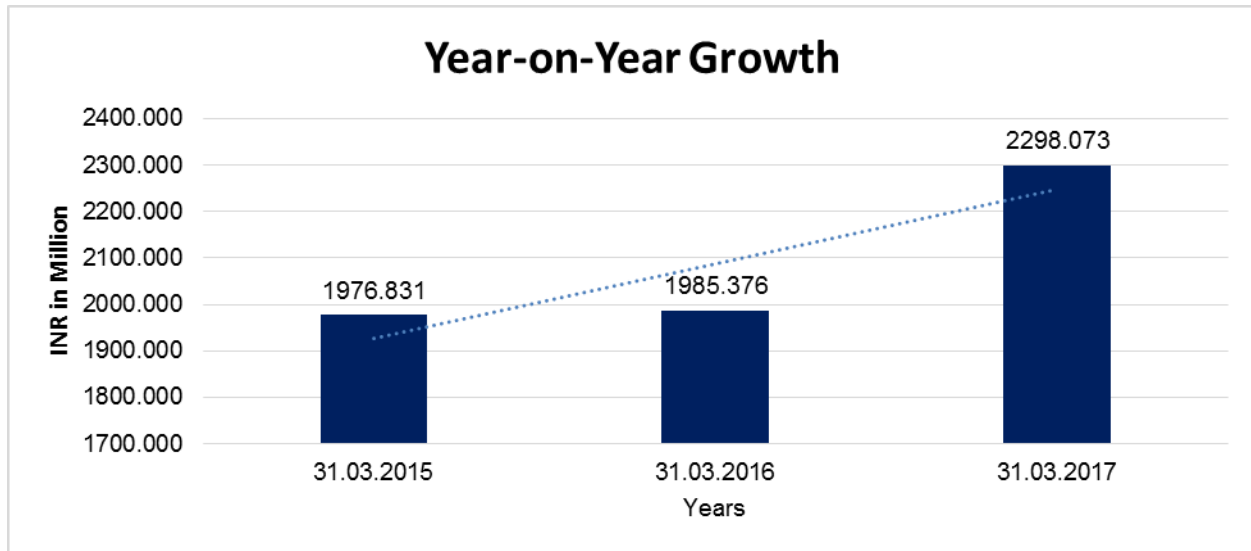
Long-term borrowings	370.887	371.900	416.452
Short term borrowings	370.049	326.121	333.096
Current maturities of long-term debts	69.448	32.385	40.110
Total borrowings	810.384	730.406	789.658
Debt/Equity ratio	1.758	1.362	1.232



YEAR-ON-YEAR GROWTH

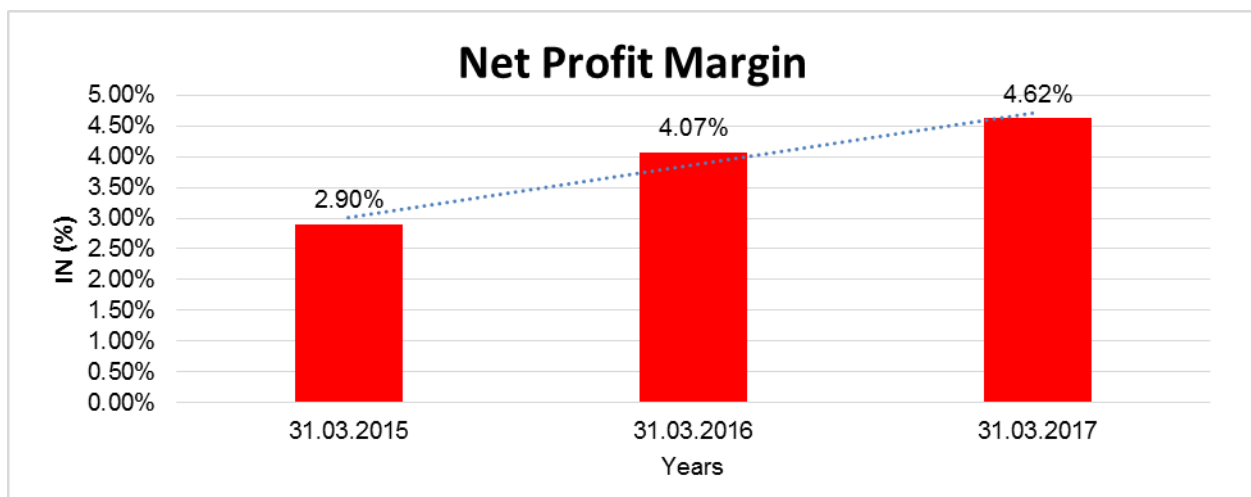
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1976.831	1985.376	2298.073
		0.432	15.750

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1976.831	1985.376	2298.073
Profit/ (Loss)	57.333	80.888	106.164
	2.90 %	4.07 %	4.62 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	71.949	64.949
(b) Reserves and Surplus	527.278	428.180
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	599.227	493.129
(3) Non-Current Liabilities		
(a) long-term borrowings	604.294	612.791
(b) Deferred tax liabilities (Net)	7.600	0.682
(c) Other long-term liabilities	19.404	24.541
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	631.298	638.014
(4) Current Liabilities		
(a) Short-term borrowings	380.124	369.855
(b) Trade payables	450.622	309.786
(c) Other current liabilities	99.714	91.177
(d) Short-term provisions	50.984	43.526
Total Current Liabilities (4)	981.444	814.344
TOTAL	2211.969	1945.487
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	956.344	947.718
(ii) Intangible Assets	2.411	2.457
(iii) Tangible assets capital work-in-progress	71.531	31.052
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	1.215	1.215
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	59.254	46.666
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	1090.755	1029.108
(2) Current assets		
(a) Current investments	18.911	11.731
(b) Inventories	401.206	318.877
(c) Trade receivables	500.999	411.048
(d) Cash and bank balances	21.255	13.593

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(e) Short-term loans and advances	171.426	153.317
(f) Other current assets	7.417	7.813
Total Current Assets	1121.214	916.379
TOTAL	2211.969	1945.487

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	2450.120	2052.685
	Other Income	9.883	20.418
	TOTAL	2460.003	2073.103
Less	EXPENSES		
	Cost of Materials Consumed	1271.790	1061.647
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(42.495)	0.423
	Employee benefit expense	221.608	172.835
	Other expenses	680.838	575.655
	TOTAL	2131.741	1810.560
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	328.262	262.543
Less	FINANCIAL EXPENSES	105.981	111.734
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	222.281	150.809
Less	DEPRECIATION/ AMORTISATION	86.743	84.705
	PROFIT/ (LOSS) BEFORE TAX	135.538	66.104
Less	TAX	34.634	16.898
	PROFIT/ (LOSS) AFTER TAX	100.904	49.206
	Earnings / (Loss) Per Share (INR)	14.02	7.58

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes

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2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OPERATION

During the Year ended on 31st March, 2017, the company achieved a turnover of INR 2316.973 million as against INR 2007.829 Million in previous year, showing an increase of 15.5%. The Company also substantially improved the PBY from INR 97.376 million in the previous year to INR 137.555 million in 2016-17 a growth of 41%. The current year environment looks better looking at the order book and new customer additions, in domestic and exports.

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UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from related parties	300.210	283.169
Deferred payment liabilities	29.557	37.366
Non-convertible debentures others	6.000	6.000
Total	335.767	326.535

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G768227 90	100154 401	AXIS FINANCE LIMITED	27/11/201 7	-	-	20000000.0	Axis House, Ground Floor,Wadi a Internation al Centre ,WorliMum baiMa4000 25IN
2	G755179 38	100151 188	CITI BANK N.A.	29/07/201 7	-	-	30000000.0	Ground Floor, Onyx Tower,37/3 Ghorpadi,N r Westt n Hotel,North Koregaon Park Main Road,Pune MH411001 IN
3	G732712 64	100144 919	YES BANK LIMITED	29/03/201 7	31/10/20 17	-	60000000.0	BUND GARDEND HOLE PATIL ROADPUN EMH41100 1IN
4	G213048 45	100059 500	Citi Bank N.A.	28/06/201 6	-	-	41200000.0	First Internation al Financial Centre,9th FloorPlot

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								No. C-54 & 55, BKC, Bandra (E)Mumbai MH400051 IN
5	G355923 51	105473 02	YES BANK LIMITED	16/01/201 5	20/05/20 16	-	60000000.0	BUND GARDEND HOLE PATIL ROADPUN EMH41100 1IN
6	G114937 49	105358 93	YES BANK LIMITED	25/11/201 4	03/03/20 16	-	60000000.0	Bhandarka r Road Branch, Shivajinag arPUNEM H411004IN
7	B759543 05	104283 56	CITIBANK N. A.	24/05/201 3	-	-	34520000.0	First Floor, Onyx Tower, Near Westin Hotel,North Main Road, Koregaon Park, PuneMUM BAIMH411 001IN
8	C002009 49	104253 55	YES BANK LIMITED	18/04/201 3	06/03/20 14	-	20000000.0	Nehru Centre, 9th Floor, Discovery of IndiaDr. A.B. Road, Worli, Mumbai- 400018Mu mbaiMH40 0018IN
9	G383836 18	104253 51	YES BANK LIMITED	20/03/201 3	26/10/20 16	-	50000000.0	BUND GARDEND HOLE PATIL ROADPUN EMH41100 1IN

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10	B712948 13	104133 19	CITIBANK N. A.	20/02/201 3	-	-	15480000.0	First floor, Onyx Tower, Near Westin HotelNorth Main Road, Koregaon ParkPUNE MH411001 IN
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FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

Intangible Assets

- Computer Software
- Goodwill

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.75
UK Pound	1	INR 95.39
Euro	1	INR 84.63

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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