

MIRA INFORM REPORT

Report No. :	533115
Report Date :	05.10.2018

IDENTIFICATION DETAILS

Name :	LECTURE PUBLICATIONS LTD.
Registered Office :	Mojumder House, 39, Purana Paltan, Dhaka-1000
Country :	Bangladesh
Financials (as on) :	30.06.2017
Date of Incorporation :	23-07-2006
Com. Reg. No.:	C-62869
Legal Form :	Public (but not listed)
Line of Business :	Distributor and Importer of Academic Book Publishing, CSR, Educational Sector Development, Creative Books.
No. of Employees :	1500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

LECTURE PUBLICATIONS LTD.

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Lecture Publications Ltd.**
Head Office : 37, Northbrook Hall Road, Banglabazar, Dhaka-1000, Bangladesh.
Tel No : 88-02-95145685, 09638777777, 01991181182
Fax No : Nil
E-mail : info@lecturepublications.com, info@omicon.com, hr@omicon.com
Website : www.lecturepublications.org, www.omicongroup.com
Date/ Year of : 23-07-2006
Incorporation
Incorporation No. : C-62869
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Organization Name : Dhaka Chamber of Commerce & Industry
Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 386.69 Million	BDT 23.80 Million	BDT 5.08 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Mohammad Sheikh Sadi
Designation : Manager (Madrasa Department)
Contract No : 88-01939919336

Locations Details

Operating Address : 37, Northbrook Hall Road, Banglabazar, Dhaka-1000, Bangladesh.
Tel No : 88-02-95145685, 09638777777, 01991181182
Fax No : Nil
E-mail : info@lecturepublications.com, info@omicon.com, hr@omicon.com
Website : www.lecturepublications.org, www.omicongroup.com

Location : : Owned Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Registered Address:

Address : Mojumder House, 39, Purana Paltan, Dhaka-1000, Bangladesh.
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Razzak Tower, 05, Purana Paltan, Dhaka-1000, Bangladesh.
Tel No : 88-02-9570980, 9560714
Fax No : Nil

Employee:

No. of In Office : 50 In Factory : Nil
Employees Sales : 1450 **Total** : 1500

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Al Haj Md. Shahidul Islam	2000	Bangladesh.
Mr. Md. Mehedi Hasan	7100	Bangladesh.
Mrs. Khorsheda Akter	500	Bangladesh.
Doyal Akter	200	Bangladesh.
Rebeya Sharmin	1	Bangladesh.
Mr. Md. Tofazzal Hossain Forhad	1	Bangladesh.
Mr. Mahmudul Hasan	198	Bangladesh.

DIRECTORS

1.

Name : Al Haj Md. Shahidul Islam
Designation : Chairman
Nationality : Bangladeshi.
Email address : N/A
Other details : 37, North Brook Hall Road, Banglabazar, Dhaka-1000, Bangladesh.

2.

Name : Mr. Md. Mehedi Hasan
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 37, North Brook Hall Road, Banglabazar, Dhaka-1000, Bangladesh.

3.

Name : Mrs. Khorsheda Akter
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 37, North Brook Hall Road, Banglabazar, Dhaka-1000, Bangladesh.

4.

Name : Doyal Akter
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : SPL Digonto (Flat# 10E), 3/3A, Poribag, Dhaka, Bangladesh.

5.

Name : Rebeya Sharmin
Designation : Director
Nationality : Bangladeshi.

Email address : N/A
Other details : 38/4, P. K. Ray Road, Dhaka Sadar, Kotwali, Dhaka, Bangladesh.

6.

Name : Mr. Md. Tofazzal Hossain Forhad
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 15/B, Road# 93, Gulshan-1212, Dhaka, Bangladesh.

7.

Name : Mr. Mahmudul Hasan
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : SPL Digonto (Flat# 10E), 3/3A, Poribag, Dhaka, Bangladesh.

MANAGEMENT

Name : Mr. Md. Mehedi Hasan
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 37, North Brook Hall Road, Banglabazar, Dhaka-1000, Bangladesh.

Name : Mr. Mohammad Sheikh Sadi
Job Description : Manager (Madrasa Department)
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01939919336

Name : Mr. Sharif-ul Alam
Job Description : Chief Executive Officer
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Produce Publish Distributor
Write Importer Sell Books Others

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Item dealing in:

Products : Academic Book Publishing, CSR, Educational Sector Development, Creative Books.
Production Capacity : N/A
Product Detailed : N/A
Descriptions
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : N/A
Brand Name : N/A
Certified : ISO 9001:2008
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 10 Million
Paid-up Capital : BDT 1000000
No. of Shares : 10000
Share Value : BDT100.00Each
Main Assets : BDT 23.80 Million

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FINANCIAL STATEMENT- DETAILED

Summary Information Given.

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Omicon Group
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Sure Success
Banglaprakash
Education Today
Premiere Printing Press
Omicon Developments Ltd.
Omicon Group of Industries Ltd

BANKING

Bank Name : Dutch Bangla Bank Ltd
Bank Address : Shantinagar Branch
41, Chamelibagh,(Green Peace), Shantinagar, Dhaka-1217, Bangladesh
Tel: 88-02-9336178, 9335963, 9337063

Bank Name : Islami Bank Bangladesh Ltd
Bank Address : Islampur Branch
41-42, Islampur Road, Dhaka, Bangladesh.
Tel: 88-02-7390383, 7393918, 01711693909

Bank Name : City Bank Ltd
Bank Address : Sadarghat Branch
78, Loyal Street (2nd Floor), Patuatuli, Dhaka-1100, Bangladesh
Tel: 88-02-7122714, 02-9512837

Bank Name : National Bank Limited
Bank Address : Islampur Branch
15-16, Islampur Road, Dhaka-1100, Bangladesh

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Tel: 88-02-57391017, 57390609, 57395246

Bank Name : Mercentile Bank Ltd.
Bank Address : Bijoy Nagar Branch
Akram Centre 3/3-C & 3/3-D, Purana Paltan (Old), 212 S. S. Nazrul Islam Sarani
(New), Dhaka-1000, Bangladesh
Tel: 88-02-7117830, 7117834, 7117834

Bank Name : BRAC Bank Ltd
Bank Address :

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at 37, Northbrook Hall Road, Banglabazar, Dhaka-1000, Bangladesh. It is situated at Commercial Office Area.

GENERAL COMMENTS

Subject is mainly engaged in Distributor, Write, Produce, Publish, & Sell Books. It is well reputed company in this line of business.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.75
UK Pound	1	INR 95.39
Euro	1	INR 84.63
BDT	1	INR 0.88

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)