

MIRA INFORM REPORT

Report No. :	533217
Report Date :	05.10.2018

IDENTIFICATION DETAILS

Name :	MARGIENET ASOCIADOS S.L.
Registered Office :	Calle Ribadavia , 31, 28029 Madrid
Country :	Spain
Date of Incorporation :	14.12.2000
Com. Reg. No.:	B82913427
Legal Form :	Private Limited Company
Line of Business :	Retail sale of clothing in specialised stores
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dissolved
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Spain	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SPAIN - ECONOMIC OVERVIEW

After a prolonged recession that began in 2008 in the wake of the global financial crisis, Spain marked the fourth full year of positive economic growth in 2017, with economic activity surpassing its pre-crisis peak, largely because of increased private consumption. The financial crisis of 2008 broke 16 consecutive years of economic growth for Spain, leading to an economic contraction that lasted until late 2013. In that year, the government successfully shored up its struggling banking sector - heavily exposed to the collapse of Spain's real estate boom - with the help of an EU-funded restructuring and recapitalization program.

Until 2014, contraction in bank lending, fiscal austerity, and high unemployment constrained domestic consumption and investment. The unemployment rate rose from a low of about 8% in 2007 to more than 26% in 2013, but labor reforms prompted a modest reduction to 16.4% in 2017. High unemployment strained Spain's public finances, as spending on social benefits increased while tax revenues fell. Spain's budget deficit peaked at 11.4% of GDP in 2010, but Spain gradually reduced the deficit to about 3.3% of GDP in 2017. Public debt has increased substantially – from 60.1% of GDP in 2010 to nearly 96.7% in 2017.

Strong export growth helped bring Spain's current account into surplus in 2013 for the first time since 1986 and sustain Spain's economic growth. Increasing labor productivity and an internal devaluation resulting from moderating labor costs and lower inflation have improved Spain's export competitiveness and generated foreign investor interest in the economy, restoring FDI flows.

In 2017, the Spanish Government's minority status constrained its ability to implement controversial labor, pension, health care, tax, and education reforms. The European Commission expects the government to meet its 2017 budget deficit target and anticipates that expected economic growth in 2018 will help the government meet its deficit target. Spain's borrowing costs are dramatically lower since their peak in mid-2012, and increased economic activity has generated a modest level of inflation, at 2% in 2017.

Source : CIA

SUMMARY

Company name	MARGIENET ASOCIADOS S.L.
Operative address	CALLE RIBADAVIA , 31 28029 MADRID Spain
Status	Dissolved
Legal form	Private Limited Company
Registration number	

CONTACT INFORMATION

Company name	MARGIENET ASOCIADOS S.L.
Operative address	CALLE RIBADAVIA , 31 28029 MADRID Spain
Telephone number	913782274

REGISTRATION

Registration number	B82913427
Status	Dissolved
Establishment date	2000-12-14
Legal form	Private Limited Company
Subscribed share capital	Eur 3.006

ACTIVITIES

NACE	4771: Retail sale of clothing in specialised stores
Goal	The company has had a deregistration on its commercial registry sheet file.

RELATIONS

Branches	CURRENT LEGAL SEAT ADDRESS Address: CALLE RIBADAVIA , 31 28029 MADRID TELEPHONE: 913782274
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PREVIOUS SEAT ADDRESS

Address:
CALLE MOLINA , 25
28029 MADRID

MANAGEMENT

Management

Administrator
GARCIA VELANDIA, LUIS ALFONSO
Since 13/03/2001

Administrator
ARIAS GARCIA, MARGARITA MARIA
Since 13/03/2001

Administrator
ARIAS GARCIA, ANGELA MARIA
Since 13/03/2001

EMPLOYEES

Year **2018**
Annual 1

PAYMENTS

Description Activities ceased

The above data is an indication of the average payment behaviour of the client. the payment experiences can be affected by disputes, payment arrangements, etc.

FINANCIAL ANALYSIS

Trend	Ceased activities
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR73.75
UK Pound	1	INR 95.39
Euro	1	INR 84.63
Euro	1	INR 84.66

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)