

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 532709 |
| Report Date : | 05.10.2018 |

IDENTIFICATION DETAILS

| | |
|--|---|
| Name : | NEXTGEN PROJECT MANAGEMENT SYSTEMS PRIVATE LIMITED |
| Registered Office : | "Goodera", Artisane RPS Tech Centre, No.32, 1 st Main, 3 rd Phase, J.P. Nagar, Corporation Ward 27, Bangalore – 560078, Karnataka |
| Tel. No.: | 91-80-46564777 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 01.02.2006 |
| CIN No.: [Company Identification No.] | U74216KA2006PTC113662 |
| Capital Investment / Paid-up Capital : | INR 1.020 Million |
| PAN No.: [Permanent Account No.] | AACCN2603F |
| GSTN : [Goods & Service Tax Registration No.] | 27AACCN2603F2ZV (Maharashtra) 29AACCN2603F2ZR (Karnataka) 27AACCN2603F1ZW (Maharashtra) |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Subject is engaged in the business of providing web based project monitoring and management services. (Registered Activity) |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|----------------------------|---|
| Status : | Moderate |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2006 and it is engaged in providing web based project monitoring and management services.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported continuous operational losses.</p> <p>Rating gets constrained by continuous operating losses incurred and highly fragmented industry with presence of other large players and unorganized sector marked by profit margins exposed to fluctuations in the input prices.</p> <p>Rating further gets constrained on account of negative earnings per share recorded.</p> <p>However, these rating weakness gets partially offset by its strong equity infusion by its promoters and experienced management team.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

| | |
|---------------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|------------------------------|
| Name : | Ms. Chitra |
| Designation : | Assistant manager in Finance |
| Contact No.: | 91-80-46564777 |
| Date : | 03.10.2018 |

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | "Goodera", Artisane RPS Tech Centre, No.32, 1 st Main, 3 rd Phase, J.P. Nagar, Corporation Ward 27, Bangalore – 560078, Karnataka, India |
| Tel. No.: | 91-80-46564777 |
| Fax No.: | Not Available |
| E-Mail : | abhishek.humbad@nextgenpms.com accounts.nextgen@goodera.com info@goodera.com |
| Website : | https://goodera.com |
| Corporate Office : | No.35/B, Potential House, 1 st Main Road, J.P. Nagar, 3 rd Phase, Bangalore – 560078, Karnataka, India |

DIRECTORS

As on 31.03.2018

| | |
|----------------------------|--|
| Name : | Mr. Abhishek Nirmal Humbad |
| Designation : | Director |
| Address : | 204/205-C Wing, Rajendra Vihar, Evershine Nagar, Malad (West), Mumbai-400064, Maharashtra, India |
| Date of Birth/Age : | 15.07.1987 |

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| | |
|------------------------------|--|
| Date of Appointment : | 25.03.2008 |
| DIN No: | 02138632 |
| Name : | Mrs. Richa Bajpai |
| Designation : | Director |
| Address : | A1, 1702 Elita Promanade, J.P. Nagar, 7th Phase, Bangalore-560078, Karnataka, India |
| Date of Birth/Age : | 20.03.1987 |
| Date of Appointment : | 01.01.2009 |
| DIN No: | 03118046 |
| Name : | Mr. Alok Goel |
| Designation : | Nominee Director |
| Address : | #F-303, Akme Ballet, Outer Ring Road Behind Total Mall, Doddanekundi, Bangalore-560037, Karnataka, India |
| Date of Appointment : | 23.06.2018 |
| DIN No: | 07081910 |

KEY EXECUTIVES

| | |
|----------------------|------------------------------|
| Name : | Ms. Chitra |
| Designation : | Assistant manager in Finance |

MAJOR SHAREHOLDERS

As on 31.03.2017

| Names of Shareholders (Equity Share) | No. of Shares |
|---|----------------------|
| Abhishek humbad | 50000 |
| Richa Bajpai | 50000 |
| Arun Gautam | 1760 |
| Nexus Ventures IV Limited | 100 |
| ON Mauritius | 100 |
| Total | 101960 |

| Names of Shareholders (Preference Share) | No. of Shares |
|---|----------------------|
| Nexus Ventures IV Limited, India | 66766 |
| ON Mauritius | 15707 |
| Phanindra Sama | 23 |
| Alok Agarwal | 2087 |
| Jatinder Aneja | 1088 |
| Kishore Ganji | 1252 |
| Sumit Chuganee | 1252 |
| Sundeep Holani | 835 |
| Hrishikesh Thackersey | 417 |

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| | | |
|---|--|---------------|
| Abhimanya Thackersey | | 417 |
| Tushar Prem Devidayal | | 417 |
| Bharath Devanathan | | 301 |
| Seema Shah | | 267 |
| Texport Industries Private Limited, India | | 417 |
| Veena Ashiy | | 417 |
| Aditya Shah | | 301 |
| Bijou Kurien | | 2297 |
| Sunil Chandiramani | | 2295 |
| Kartik Hosanagar | | 835 |
| Varsha Rao | | 3558 |
| Kalyan Krishnamurhty | | 1423 |
| Sujeet Kumar | | 1423 |
| Vaibhav Gupta | | 712 |
| Srilalitha Bhattaram | | 675 |
| Total | | 105182 |

LIST OF ALLOTTEES

As on: 01.03.2018

| Names of Allottees (Equity Share) | | No. of Shares |
|--|--|----------------------|
| Saif Partners India V Limited | | 100 |
| Total | | 100 |

| Names of Allottees (Preference Share) | | No. of Shares |
|--|--|----------------------|
| Nexus Ventures IV Limited, India | | 27975 |
| ON Mauritius | | 11209 |
| Saif Partners India V Limited | | 55182 |
| Total | | 94366 |

As on: 20.07.2018

| Names of Allottees (Equity Share) | | No. of Shares |
|--|--|----------------------|
| Arun Gautam | | 800 |
| Total | | 800 |

Equity Share Break up (Percentage of Total Equity)

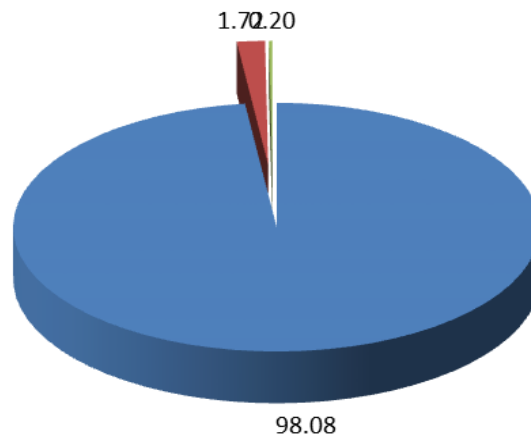
As on: 30.09.2017

| Category | | Percentage |
|--|--|-------------------|
| Promoters (Individual/Hindu Undivided Family – Indian) | | 98.08 |
| Public/Other than promoters (Individual/Hindu Undivided Family – Indian) | | 1.72 |
| Public/Other than promoters (Venture capital) | | 0.20 |
| Total | | 100.00 |

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Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Venture capital)



BUSINESS DETAILS

| | | |
|------------------------------|---|--------------------------------------|
| Line of Business : | Subject is engaged in the business of providing web based project monitoring and management services. (Registered Activity) | |
| Products / Services : | ITC Code No. | Products/Services Description |
| | 99831299 | CSR Services for corporates |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

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| | | |
|--|--|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| No. of Employees : | Information denied by the management | |
| Bankers : | Banker Name : | Not Divulged |
| | Branch : | Not Divulged |
| | Person Name (With Designation) : | -- |
| | Contact Number : | -- |
| | Name of Account Holder : | -- |
| | Account Number : | -- |
| | Account Since (Date/Year of Account Opening) : | -- |
| | Average Balance Maintained : | -- |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- |
| | Account Operation : | -- |
| Remark : | -- | |
| Auditors : | | |
| Name : | S.R. Batliboi and Associates Chartered Accountants | |
| Address : | 12 th and 13 Floor, "JB City", Canberra Block No.24, Vittal Mallya Road, Bangalore – 560001, Karnataka, India | |
| Tel. No.: | 91-80-67275000 | |
| Fax No.: | 91-80-22100000 | |
| Income-tax PAN of auditor or auditor's firm : | ACHFS9118A | |
| Membership No: | 057828 | |
| Memberships : | Not Available | |

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E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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| | |
|------------------------|---|
| | |
| Collaborators : | Not Available |
| | |
| Subsidiaries : | Nextgen Impact Inc., United States of America |

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CAPITAL STRUCTURE

After: 30.09.2017

Authorised Capital : INR 2.800 million

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|------------------|---------------|--------------------------|
| 102860 | Equity Shares | INR 1/- each | INR 0.103 Million |
| 14,918 | Preference Share | INR 1/- each | INR 0.015 Million |
| 184630 | Preference Share | INR 10/- each | INR 1.846 Million |
| | Total | | INR 1.964 million |

AS ON: 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|------------------|---------------|--------------------------|
| 557,629 | Equity Shares | INR 1/- each | INR 0.558 Million |
| 22,371 | Preference Share | INR 1/- each | INR 0.022 Million |
| 92,000 | Preference Share | INR 10/- each | INR 0.920 Million |
| | Total | | INR 1.500 million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|------------------|---------------|--------------------------|
| 101,960 | Equity Shares | INR 1/- each | INR 0.102 Million |
| 14,918 | Preference Share | INR 1/- each | INR 0.015 Million |
| 90,264 | Preference Share | INR 10/- each | INR 0.903 Million |
| | Total | | INR 1.020 million |

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|----------------|---------------|---------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 1.020 | 0.129 | 16.112 |
| (b) Reserves & Surplus | 296.200 | 35.984 | 13.898 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 297.220 | 36.113 | 30.010 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.097 | 0.040 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 3.878 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 3.878 | 0.097 | 0.040 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Trade payables | 4.328 | 1.495 | 10.017 |
| (c) Other current liabilities | 21.709 | 12.322 | 0.000 |
| (d) Short-term provisions | 0.455 | 0.000 | 4.919 |
| Total Current Liabilities (4) | 26.492 | 13.817 | 14.936 |
| TOTAL | 327.590 | 50.027 | 44.986 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 4.527 | 1.864 | 0.977 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.006 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 11.646 | 8.813 | 0.000 |
| (e) Other Non-current assets | 0.956 | 0.632 | 0.000 |
| Total Non-Current Assets | 17.135 | 11.309 | 0.977 |

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NEXTGEN PROJECT MANAGEMENT SYSTEMS PRIVATE LIMITED - 532709 MIRA PAGE NO. :

| | | | |
|-----------------------------------|----------------|---------------|---------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 0.000 | 0.000 | 0.000 |
| (c) Trade receivables | 21.528 | 15.409 | 15.213 |
| (d) Cash and cash equivalents | 281.342 | 22.106 | 22.118 |
| (e) Short-term loans and advances | 0.257 | 0.166 | 0.000 |
| (f) Other current assets | 7.328 | 1.037 | 6.678 |
| Total Current Assets | 310.455 | 38.718 | 44.009 |
| | | | |
| TOTAL | 327.590 | 50.027 | 44.986 |

PROFIT & LOSS ACCOUNT (STANDALONE)

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------|---|-----------------|-----------------|---------------|
| | SALES | | | |
| | Income | 75.704 | 52.422 | 35.823 |
| | Other Income | 10.459 | 2.014 | 0.797 |
| | TOTAL | 86.163 | 54.436 | 36.620 |
| | | | | |
| Less | EXPENSES | | | |
| | Prior Period | 3.115 | 0.801 | 0.000 |
| | Employees benefits expense | 102.758 | 37.642 | 14.222 |
| | Other expenses | 52.578 | 27.720 | 15.089 |
| | TOTAL | 158.451 | 66.163 | 29.311 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | (72.288) | (11.727) | 7.309 |
| | | | | |
| Less | FINANCIAL EXPENSES | 0.177 | 0.107 | 0.285 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | (72.465) | (11.834) | 7.024 |
| | | | | |
| Less | DEPRECIATION/ AMORTISATION | 1.104 | 0.461 | 0.278 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | (73.569) | (12.295) | 6.746 |
| | | | | |
| Less | TAX | (0.096) | 0.278 | 2.125 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | (73.473) | (12.573) | 4.621 |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | (711.60) | (125.14) | 462.00 |

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | (78.787) | (7.009) | NA |
| Net cash flows from (used in) operations | NA | NA | NA |
| Net cash flows from (used in) operating activity | (81.382) | (11.762) | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 103.80 | 107.29 | 155.01 |
| Account Receivables Turnover (Income / Sundry Debtors) | 3.52 | 3.40 | 2.35 |
| Inventory Turnover (Operating Income / Inventories) | 0.00 | 0.00 | 0.00 |
| Asset Turnover (Operating Income / Net Fixed Assets) | (15.97) | (6.29) | 7.48 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.08 | 0.28 | 0.33 |
| Debt Equity Ratio (Total Liability / Networth) | 0.00 | 0.00 | 0.00 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 0.09 | 0.38 | 0.50 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.02 | 0.05 | 0.03 |
| Interest Coverage Ratio (PBIT / Financial Charges) | (408.41) | (109.60) | 25.65 |

PROFITABILITY RATIOS

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NEXTGEN PROJECT MANAGEMENT SYSTEMS PRIVATE LIMITED - 532709 MIRA PAGE NO. :

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | (97.05) | (23.98) | 12.90 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | (22.43) | (25.13) | 10.27 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | (24.72) | (34.82) | 15.40 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 11.72 | 2.80 | 2.95 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 11.72 | 2.80 | 2.95 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.91 | 0.72 | 0.67 |
| G-Score Ratio Debt (Debts / Equity Capital) | 0.00 | 0.00 | 0.00 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 11.72 | 2.80 | 2.95 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

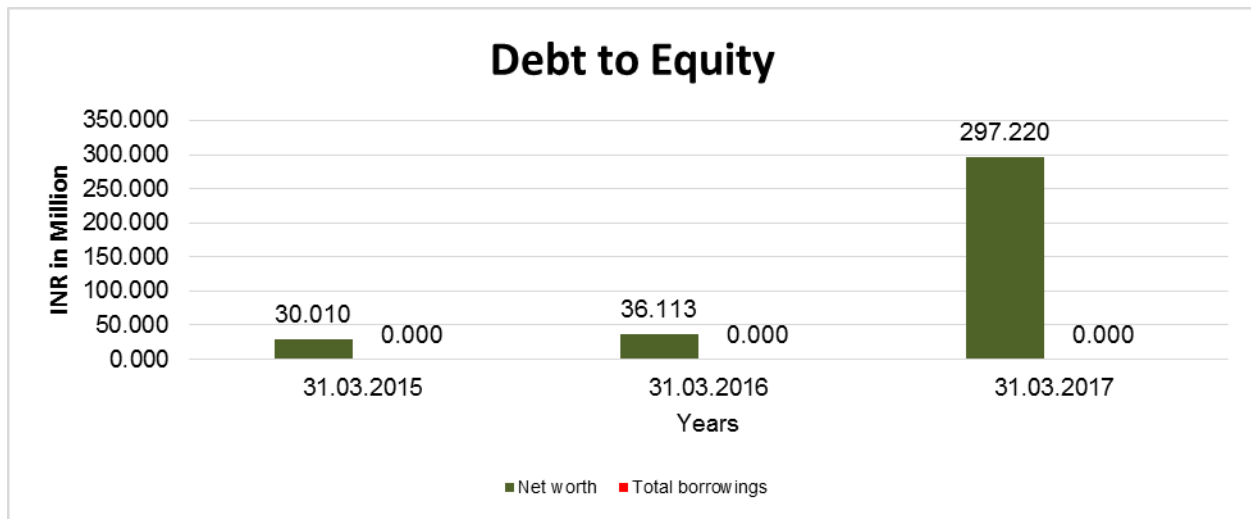
DEBT EQUITY RATIO

| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 16.112 | 0.129 | 1.020 |
| Reserves & Surplus | 13.898 | 35.984 | 296.200 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 30.010 | 36.113 | 297.220 |
| long-term borrowings | 0.000 | 0.000 | 0.000 |

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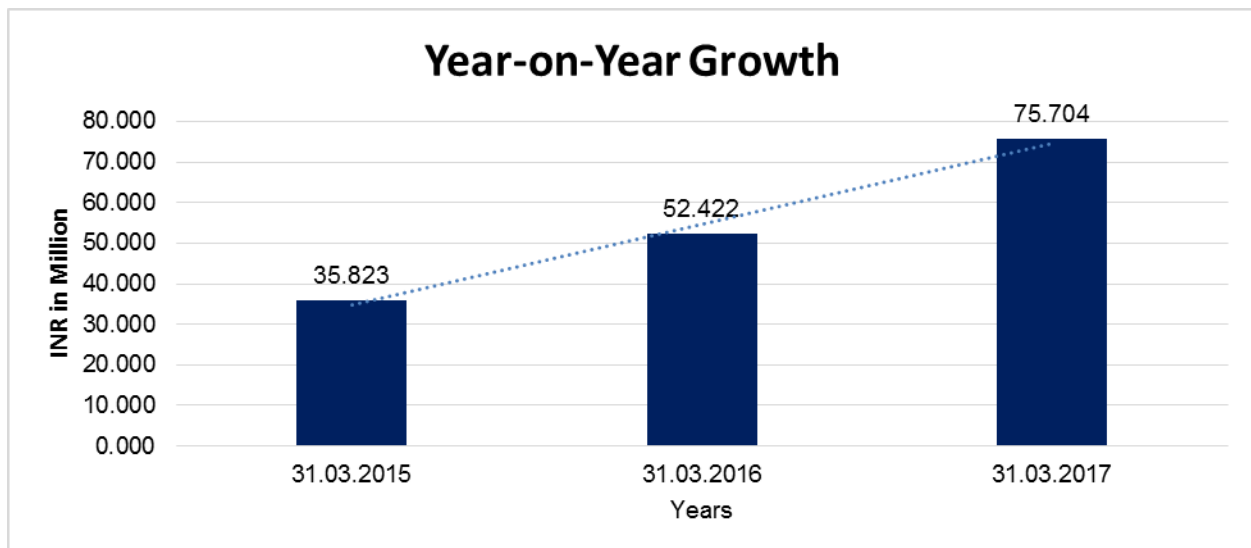
NEXTGEN PROJECT MANAGEMENT SYSTEMS PRIVATE LIMITED - 532709 MIRA PAGE NO. :

| | | | |
|---------------------------------------|--------------|--------------|--------------|
| Short term borrowings | 0.000 | 0.000 | 0.000 |
| Current maturities of long-term debts | 0.000 | 0.000 | 0.000 |
| Total borrowings | 0.000 | 0.000 | 0.000 |
| Debt/Equity ratio | 0.000 | 0.000 | 0.000 |



YEAR-ON-YEAR GROWTH

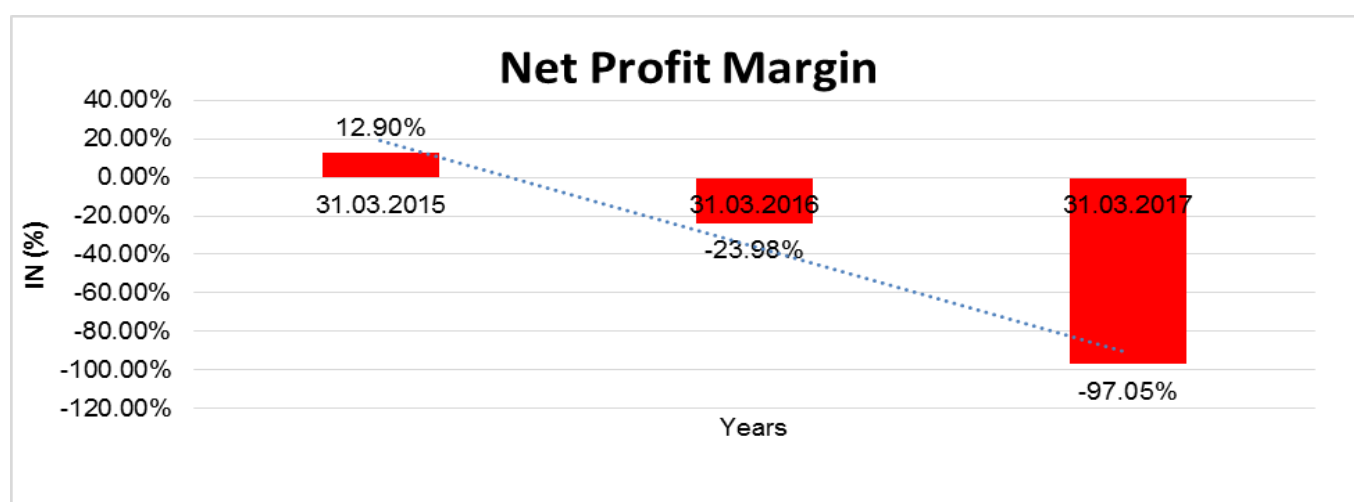
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 35.823 | 52.422 | 75.704 |
| | | 46.336 | 44.413 |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|-----------------|-----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 35.823 | 52.422 | 75.704 |
| Profit /(Loss) | 4.621 | (12.573) | (73.473) |
| | 12.90% | (23.98%) | (97.05%) |



ABRIDGED BALANCE SHEET (CONSOLIDATED)

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 |
|---|----------------|---------------|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 1.020 | 0.129 |
| (b) Reserves & Surplus | 297.090 | 35.984 |
| (c) Money received against share warrants | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 298.110 | 36.113 |
| (3) Non-Current Liabilities | | |
| (a) long-term borrowings | 0.000 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.097 |
| (c) Other long term liabilities | 0.000 | 0.000 |
| (d) long-term provisions | 3.878 | 0.000 |
| Total Non-current Liabilities (3) | 3.878 | 0.097 |
| (4) Current Liabilities | | |

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| | | |
|--|----------------|---------------|
| (a) Short term borrowings | 0.000 | 0.000 |
| (b) Trade payables | 4.328 | 1.495 |
| (c) Other current liabilities | 21.703 | 12.322 |
| (d) Short-term provisions | 0.454 | 0.000 |
| Total Current Liabilities (4) | 26.485 | 13.817 |
| TOTAL | 328.473 | 50.027 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed Assets | | |
| (i) Tangible assets | 4.527 | 1.864 |
| (ii) Intangible Assets | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 11.646 | 8.813 |
| (e) Other Non-current assets | 0.956 | 0.632 |
| Total Non-Current Assets | 17.129 | 11.309 |
| (2) Current assets | | |
| (a) Current investments | 0.000 | 0.000 |
| (b) Inventories | 0.000 | 0.000 |
| (c) Trade receivables | 22.418 | 15.409 |
| (d) Cash and cash equivalents | 281.342 | 22.106 |
| (e) Short-term loans and advances | 0.257 | 0.166 |
| (f) Other current assets | 7.327 | 1.037 |
| Total Current Assets | 311.344 | 38.718 |
| TOTAL | 328.473 | 50.027 |

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

| | PARTICULARS | 31.03.2017 | 31.03.2016 |
|-------------|----------------------------|-------------------|-------------------|
| | SALES | | |
| | Income | 76.598 | 52.422 |
| | Other Income | 10.459 | 2.014 |
| | TOTAL | 87.057 | 54.436 |
| | | | |
| Less | EXPENSES | | |
| | Prior Period | 3.115 | 0.801 |
| | Employees benefits expense | 102.758 | 37.642 |
| | Other expenses | 52.578 | 27.720 |
| | TOTAL | 158.452 | 66.163 |

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| | | | |
|-------------|---|-----------------|-----------------|
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | (71.395) | (11.727) |
| Less | FINANCIAL EXPENSES | 0.176 | 0.107 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | (71.571) | (11.834) |
| Less | DEPRECIATION/ AMORTISATION | 1.104 | 0.461 |
| | PROFIT/ (LOSS) BEFORE TAX | (72.675) | (12.295) |
| Less | TAX | (0.096) | 0.278 |
| | PROFIT/ (LOSS) AFTER TAX | (72.579) | (12.573) |
| | Earnings / (Loss) Per Share (INR) | (702.94) | (125.14) |

LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|----------------|--|-------------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | No |

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| | | |
|----|---|-----|
| 21 | Banking facility details | No |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

CORPORATE INFORMATION:

Subject the Company was incorporated on February 01, 2006 as a Private Limited Company registered under the Companies Act, 1956.

The company is engaged in the business of providing web based project monitoring and management services for corporate social responsibility (CSR) activities i.e., end to end support to companies in managing their CSR and sustainability needs, right from strategy development, on ground implementation to reporting and audit across the value chain.

OPERATIONS:

During the financial year 2016-17 the company has made a net loss of INR (73.473 million) in comparison to loss of INR (12.573 million) in the previous year.

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

FIXED ASSETS

- Furniture and Fixture
- Computer
- Office Equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 73.75 |
| UK Pound | 1 | INR 95.39 |
| Euro | 1 | INR 84.63 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SWT |
| Analysis Done by : | NSG |
| Report Prepared by : | MTN |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | NO |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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