

MIRA INFORM REPORT

Report No. :	533254
Report Date :	05.10.2018

IDENTIFICATION DETAILS

Name :	TE CONNECTIVITY SOLUTIONS GMBH
Registered Office :	Amperestrasse 3 9323 Steinach
Country :	Switzerland
Financials (as on) :	2014 (Summarized)
Date of Incorporation :	20.09.1999
Com. Reg. No.:	CH-320.3.046.897-7
Legal Form :	Limited liability company - GmbH/SARL
Line of Business :	<ul style="list-style-type: none"> • Manufacture of wiring devices • Subject is engaged in the design, manufacture, and marketing of engineered electronic components, network solutions and wireless systems
No. of Employees :	160

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	TE Connectivity Solutions GmbH
Operative address	Amperestrasse 3 9323 Steinach Switzerland
Status	Active
Legal form	Limited liability company - GmbH/SARL
Registration number	Trade register number: CH-320.3.046.897-7

CONTACT INFORMATION

Company name	TE Connectivity Solutions GmbH
Trade names	Tyco Electronics Logistics Sa
Operative address	Amperestrasse 3 9323 Steinach Switzerland
Correspondence address	Amperestrasse 3 9323 Steinach Switzerland
Telephone number	+41 71 4470447
Fax number	+41 71 4470444
Email address	info.ch@tycoelectronics.com
Website	www.tycoelectronics.ch

REGISTRATION

Registration number	Trade register number: CH-320.3.046.897-7
Status	Active
Establishment date	1999-09-20
Legal form	Limited liability company - GmbH/SARL
Subscribed share capital	CHF 250.000

ACTIVITIES

NACE 2733: Manufacture of wiring devices

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Goal

Engaged in the design, manufacture, and marketing of engineered electronic components, network solutions and wireless systems

RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER
Name: TE CONNECTIVITY LTD.
National id number: CH-290.3.016.499-3
Address: Rheinstrasse 20
City: SCHAFFHAUSEN
Country: CH
Phone: +41 52 6336677
Fax: +41 52 6336699
Website: www.te.com
Type: Corporate
Share total: 100.00%
Turnover: 11107.06488294 mil. CHF
Total assets: 16434.86463232 mil. CHF
Profit loss before tax: 1871.89519114 mil. CHF
Profit loss after tax net income: 1634.02469227 mil. CHF
Shareholders funds: 9467.2458552 mil. CHF

SHAREHOLDERS
Name: TYCO ELECTRONICS (SCHWEIZ) HOLDING II GMBH
National id number: CH-290.4.015.928-1
Address: Rheinstrasse 20
City: SCHAFFHAUSEN
Country: CH
Phone: +41 52 6336600
Website: www.tycoelectronics.com
Type: Financial company
Share direct: 100.00%
Number of employees: 4

Name: TE CONNECTIVITY LTD.
National id number: CH-290.3.016.499-3
Address: Rheinstrasse 20
City: SCHAFFHAUSEN
Country: CH
Phone: +41 52 6336677
Fax: +41 52 6336699
Website: www.te.com
Type: Corporate
Turnover: 11107.06488294 mil. CHF
Total assets: 16434.86463232 mil. CHF
Profit loss before tax: 1871.89519114 mil. CHF

Structure

Profit loss after tax net income: 1634.02469227 mil. CHF
Shareholders funds: 9467.2458552 mil. CHF
Number of employees: 78000

SUBSIDIARIES

Name: TYCO ELECTRONICS NORGE AS

National id number: 920 425 569

Address: C/O TANDEM REGNSKAP AS

City: HØVIK

Country: NO

Type: Corporate

Phone: +47 66778850

Fax: +47 66778855

Website: www.tycoelectronics.com

Share direct: 100.00%

Turnover: 0.71678168 mil. CHF

Total assets: 1.99802893 mil. CHF

Profit loss before tax: 0.12477066 mil. CHF

Profit loss after tax net income: 0.07382098 mil. CHF

Shareholders funds: 0.13433049 mil. CHF

Number of employees: 3

Name: TYCO ELECTRONICS POLSKA SP. Z O.O.

National id number: 0000102622

Address: Cybernetyki 19

City: WARSZAWA

Country: PL

Type: Corporate

Phone: +48 22 4576750;+48 22 4576700;+48 52 3250100

Fax: +48 22 4576720;+48 52 5250290

Website: www.tycoelectronics.com

Share direct: 100.00%

Turnover: 58.31780807 mil. CHF

Total assets: 31.76351202 mil. CHF

Profit loss before tax: 5.09098403 mil. CHF

Profit loss after tax net income: 4.07193613 mil. CHF

Shareholders funds: 11.57189199 mil. CHF

Name: TYCO ELECTRONICS AMP KOREA LIMITED

National id number: 1748110077978

Address: 68, Gongdan 1-ro Jillyang-eup Gyeongsan-si
Gyeongbuk

City: GYEONGSAN-SI

Country: KR

Type: Corporate

Phone: +82 053 850 0001

Fax: +82 053 850 0185

Website: www.te.com

Turnover: 626.71526782 mil. CHF

Total assets: 851.7449275 mil. CHF
Profit loss before tax: 130.38320895 mil. CHF
Profit loss after tax net income: 100.25682678 mil. CHF
Shareholders funds: 720.21895266 mil. CHF
Number of employees: 828

Name: TYCO ELECTRONICS (AMP KOREA) MALTA LIMITED
National id number: C 45688
Address: 93 MILL STREET
City: QORMI
Country: MT
Type: Corporate
Phone: +356 21247000
Website: www.tycoelectronics.com
Share direct: 99.95%
Turnover: 0 mil. CHF
Total assets: 0.01897354 mil. CHF
Profit loss before tax: 0 mil. CHF
Profit loss after tax net income: 0 mil. CHF
Shareholders funds: 0.0090871 mil. CHF

Name: TYCO ELECTRONICS (KOREA) MALTA LIMITED
National id number: C 45689
Address: 93 MILL STREET
City: QORMI
Country: MT
Type: Corporate
Share direct: 99.95%
Turnover: 0 mil. CHF
Total assets: 0.01897354 mil. CHF
Profit loss before tax: 0 mil. CHF
Profit loss after tax net income: 0 mil. CHF
Shareholders funds: 0.0090871 mil. CHF

Name: TE CONNECTIVITY SENSOR SOLUTIONS S.R.L.
National id number: J35/1366/2018
Address: DJ691 KM 7+142 Et. 1
City: DUMBRAVITA
Country: RO
Type: Corporate
Share direct: 95.00%

Name: TYCO ELECTRONICS UK HOLDINGS LTD
National id number: 06301775
Address: Company Secretariat
City: SWINDON
Country: GB
Type: Corporate

Phone: +44 1793572432
Website: www.te.com
Share direct: 59.48%
Total assets: 715.6446312 mil. CHF
Profit loss before tax: 0.90441859 mil. CHF
Profit loss after tax net income: 0.90441859 mil. CHF
Shareholders funds: 249.72612765 mil. CHF
Number of employees: 5

Branches

Name: in CONNECTIVITY SOLUTION GMBH
National id number: 1735084-0
City: HELSINKI
Country: FI
Phone: +358 9 51234214
FAX: +41 714470444

Name: in CONNECTIVITY SOLUTIONS GMBH
National id number: 0478.051.137
Address: Siemenslaan 14
City: OOSTKAMP
Country: BE

Name: in CONNECTIVITY SOLUTIONS GMBH
National id number: 26368448
Address: in Connectivity Denmark ApS
City: GLOSTRUP
Country: DK
Phone: +45 70 155200

Name: in CONNECTIVITY SOLUTIONS GMBH
National id number: 440296614-00017
Address: AMPERESTRASSE 3
Country: FR
Phone: +33 3 80 58 32 00

Name: in CONNECTIVITY SOLUTIONS GMBH
National id number: 984 035 659
Address: 9323 STEINACH
Country: NO
Phone: +47 41714470
FAX: +47 41714470

Name: in CONNECTIVITY SOLUTIONS GMBH
National id number: 502059-5947
Address: Box 619
City: UPPLANDS VÄSBY
Country: SE
Phone: +46 8 50725000

MANAGEMENT

Management

Fullname: Mr Driscoll Anthony Nina
Type: Individual
Gender: Male
date of birth: 1956/07/19
Age: 62
Country: Switzerland
Number of involvements: 7
Function: President of Management Board
Level of responsibility: President / Chairman; Member
Appointment date: 2012/09/14

Fullname: Mr Driscoll Anthony Nina
Type: Individual
Gender: Male
date of birth: 1956/07/19
Age: 62
Country: Switzerland
Number of involvements: 7
Function: Decision Maker IT/EDV/Network/Internet
Level of responsibility: IT & IS executive
Appointment date: 2015/04/21

Fullname: Mr Sascha Ferrari
Type: Individual
Gender: Male
Country: Italy
Number of involvements: 1
Function: Member of the Executive Board
Level of responsibility: Member
Appointment date: 2014/06/04

Fullname: Mr Raymond Hungerbuhler
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Member of the Executive Board
Level of responsibility: Member
Appointment date: 2018/02/22

Fullname: Mr Rolf Imhof
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 13

Function: Member of the Executive Board
Level of responsibility: Member
Appointment date: 2014/06/04

Fullname: Mr Hermann Josef Schwarz
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Member of the Executive Board
Level of responsibility: Member
Appointment date: 2006/04/13

Fullname: Mr Matthieu Franck Georges Vigne
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Member of the Executive Board
Level of responsibility: Member
Appointment date: 2017/05/30

Fullname: Mr Riccardo Zancanaro
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Member of the Executive Board
Level of responsibility: Member
Appointment date: 2017/05/30

Fullname: Ms Vera Tosheva Aleksandrova
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2015/07/20

Fullname: Mr Manuel Raul Corral Viejo
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2015/07/20

Fullname: Ms Klara Gachter
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2006/05/03

Fullname: Ms Claudia Myrta Hauri
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2018/01/25

Fullname: Mr Stefan Martin Hofer
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2009/06/13

Fullname: Ms Elena Lorenzetti
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2006/05/03

Fullname: Mr Marcel Weibel
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Decision Maker IT/EDV/Network/Internet and Chief
Executive Officer
Level of responsibility: Highest executive; IT & IS executive
Appointment date: 2015/04/21

Fullname: Mr Marcel Weibel

Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Decision Maker Finances and Chief Executive Officer
Level of responsibility: Highest executive; Financial executive
Appointment date: 2012/09/15

Fullname: Mr Cedric Bernard
Type: Individual
Gender: Male
date of birth: 1974/11/15
Age: 43
Country: France
Number of involvements: 4
Function: Managing Director
Level of responsibility: Unspecified executive
Appointment date: 2016/09/19

Fullname: Mr Michael Thomas Gerosa
Type: Individual
Gender: Male
date of birth: 1974/03/18
Age: 44
Country: Switzerland
Number of involvements: 25
Function: Managing Director
Level of responsibility: Unspecified executive
Appointment date: 2016/09/19

Fullname: Mr Eric Kueppers
Type: Individual
Gender: Male
date of birth: 1963/11/04
Age: 54
Country: GERMANY
Number of involvements: 5
Function: Managing Director
Level of responsibility: Unspecified executive
Appointment date: 2017/10/10

Fullname: Mr Patrick Segmuller
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 5
Function: Managing Director
Level of responsibility: Unspecified executive

Appointment date: 2016/09/09

Fullname: Mr Lars Johan Magnus Svensson
Type: Individual
Gender: Male
date of birth: 1978
Age: 40
Country: Luxembourg
Number of involvements: 10
Function: Managing Director
Level of responsibility: Unspecified executive
Appointment date: 2016/09/19

Fullname: Tyco Electronics (Schweiz) Holding II GmbH
Type: Company
Country: Switzerland
Number of involvements: 4
Function: Associate
Level of responsibility: Unspecified executive
Appointment date: 2016/09/12

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	160	160	160	160	160

FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

KEY FIGURES

Year	2014
Turnover	229.001.219

FINANCIAL STATEMENT

Auditor	Name: DELOITTE AG date: 2012-09-13
Last annual account	2014
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	TE Connectivity Solutions GmbH Amperestrassse 3 9323 Steinach Switzerland

PROFIT AND LOSS

Year	2014
Net turnover	229.001.219

COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Large company Last year: 2018 Number of employees: 160 Number of shareholders: 2 Number of subsidiaries: 7 Number of branches: 6
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History	Previous name: Tyco Electronics Logistics Ag Name change date: 2012/09/13
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.75
UK Pound	1	INR 95.39
Euro	1	INR 84.63
CHF	1	INR 74.08

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)