

MIRA INFORM REPORT

Report No. :	532702
Report Date :	05.10.2018

IDENTIFICATION DETAILS

Name :	TREVIN GENERAL TRADING LLC
Registered Office :	Property owned by Abdullah Ahmed, Abdulla Al Moosa, Office No. 805, Bur Dubai, PO Box: 13094, Dubai
Country :	United Arab Emirates
Date of Incorporation :	22.01.2015
Com. Reg. No.:	725454
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers and wholesalers of variety of goods, mainly textile products, fabrics and readymade garments.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	TREVIN GENERAL TRADING LLC				
ADDRESS	Building	Street	Area	PO Box	
	Al Moosa Tower I,	Sheikh Zayed	Bur Dubai	13094	
	Office No. 805	Road		Dubai	
TEL/FAX	Verified Phones: (+971 4) 351 0077 (Shuraa Management & Consultancy LLC, subject's Business/Legal consultants) / (+91 98) 1005 3625 / Fax: (+971 4) 351 0078 (Shuraa Management & Consultancy LLC, subject's Business/Legal consultants)				
EMAIL/WEBSITE	Email: robin.sharma@triburg.co.in / Website: www.triburg.co.in				
ACTIVITY	NACE 4641 - Wholesale of textiles; NACE 4616 - Agents involved in the sale of textiles, clothing, fur, footwear and leather goods;				
PRINCIPAL	Tarun Bakshi			Workforce	
	Managing Director			5	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status	
	22/01/2015	725454	LLC	Active	
CAPITAL	CURRENCY	AMOUNT			
	AED	300,000			

IDENTIFICATION

CO. NAME	TREVIN GENERAL TRADING LLC		
BUILDING	Al Moosa Tower I, Office No. 805		
STREET	Sheikh Zayed Road		
AREA	Bur Dubai		
POSTAL ADDRESS	13094 Dubai		
TOWN	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 351 0077 (Shuraa Management & Consultancy LLC, subject's Business/Legal consultants) / (+91 98) 1005 3625 (Robin Sharma) / (+91 124) 485 9500 / (+971 55) 887 6440 (Mukesh Chetwani)		
FAX	(+971 4) 351 0078 (Shuraa Management & Consultancy LLC, subject's Business/Legal consultants)		
VERIFIED EMAIL	robin.sharma@triburg.co.in / info@namaccountants.com		
WEBSITE	www.triburg.co.in		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Property owned by Abdullah Ahmed Abdulla Al Moosa, Office No. 805, Bur Dubai PO Box: 13094		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Dubai

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Tarun Bakshi	Managing Director
	Robin Sharma	Group Chief Financial Officer
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	5	10.2018
	400 (Triburg Group)	01.2018

FINANCIAL SUMMARY

NOTES Private companies in UAE are not required to publish or disclose balance sheets. However, the subject interviewed offered the following information, which applies to subject and its affiliates:

Turnover : USD 550,000,000 – 2017 (approx)

Financial year ends 31 December.
31 December.

FISCAL YEAR-END

LEGAL STATUS

INCORPORATION	22/01/2015	
REGISTRATION NO.	LICENSE NUMBER	ISSUED BY
	Trade License No.: 725454 (expiry date: 21/01/2019)	Dubai Department of Economic Development
OTHER REGISTRATION NO.	CBLS No.: 10918928	
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	300,000	AED
PAID-UP CAPITAL	AMOUNT	CURRENCY
	300,000	AED
BUSINESS HISTORY	The Company was incorporated in Dubai on 22 January 2015.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TREVIN GENERAL TRADING LLC - 532702

PAGE NO. : 6

- | | |
|---|--------|
| 1. Tarun Bakshi
Nationality: Indian
DIN: 00189237 | 49.00% |
| 2. Said Khalifa *
Nationality: Emirati | 51.00% |

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the local sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

AUDITORS

1. PKF International
710 Currency House Tower 2,
Dubai International Financial Centre,
PO Box 13094
Dubai
UAE
Phone: (+971 4) 385 7285
Fax : (+971 4) 325 7294

2. NAM Associates Chartered Accountants
203 Al Safa Tower(Mostafawi Carpet Building)
Khalid Bin Walid Street, Bur Dubai,
Dubai
United Arab Emirates
Phone: (+971 55) 887 6440

ACTIVITY CODE (NACE)

4641 - Wholesale of textiles; 4616 - Agents involved in the sale of textiles, clothing, fur, footwear and leather goods;

LINE OF BUSINESS

Trading as importers and wholesalers of variety of goods, mainly textile products, fabrics and readymade garments.

Subject's Legal/Business consultant is the following company:

Shuraa Management & Consultancy LLC
Sheikh Zayed Road, Aspin Commercial Tower
Office No. 501
PO Box: 78029
Dubai
United Arab Emirates

**IMPORT FROM
EXPORT TO
FACILITIES**

Phone: (+971 4) 351 0077
Asian countries.

Worldwide.

Premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Subject is a member of Triburg Group of Companies, which also includes the following companies:

Associates

1. Triburg Sportswear Private Limited
182, Udyog Vihar Phase 1, Gurgaon 122016
India
Phone: (+91 124) 485 9500
Est.: 28/04/1982
CIN No.: U72900DL1982PTC013565
2. Triburg Consultants Private Limited
50/8, First Floor, Tolstoy Lane, Janpath New
Delhi DL 110001 IN
India
Est.: 15/06/1994
CIN No.: U72900DL1994PTC059641
3. Triburg Design Studio LLP
32, Vasant Marg, Vasant Vihar
New Delhi DL 110057 IN
India
4. Triburg Sourcing Services Private Limited
50/8, First Floor, Tolstoy Lane, Janpath New
Delhi DL 110001 IN
India
Est.: 04/06/1997
CIN No.: U72900DL1997PTC087690
5. Triburg Centre For Learning Private Limited
50/8, First Floor, Tolstoy Lane, Janpath New
Delhi DL 110001 IN
India
Est.: 12/06/2012
CIN No.: U80903DL2012PTC237377
6. Triburg Usa INC
231 W. 29th Street, Suite 1207, New York
USA
Phone: (+1 212) 967 2343
Email: vikas@triburgamerica.com

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED

Robin Sharma (Group Chief Financial Officer) and Mukesh Chetwani
(CEO at NAM Associates, subject's Chartered Accountants).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.75
UK Pound	1	INR 95.39
Euro	1	INR 84.63
UAE Dh	1	INR 20.14

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)