

MIRA INFORM REPORT

Report No. :	533782
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	ANNPURNA DEALER PRIVATE LIMITED
Registered Office :	63/3B, Sarat Bose Road, Kolkata – 700025, West Bengal
Tel. No.:	91-33-24756536
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Incorporation :	05.05.2010
CIN No.: [Company Identification No.]	U51909WB2010PTC146733
Capital Investment / Paid-up Capital :	INR 1.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAICA4300J
GSTN : [Goods & Service Tax Registration No.]	19AAICA4300J1ZT
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of garments. [Confirmed by management]
No. of Employees :	19 (Approximately) [In Office= 2 / In Factory= 17]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Status :	Small company
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a small company incorporated in the year 2010.</p> <p>It is engaged in the business of manufacturing of garments.</p> <p>For the financial year 2017, the company has increased in its revenue as operations as compared to previous year and reported low profit margin of 0.46%.</p> <p>Rating takes into consideration moderate financial risk profile of the company marked by negative reserves position.</p> <p>Further, rating gets constrained on accounts of modest scale of revenue along with low profitability margin and intense competition from industry.</p> <p>As per available provisional financials of 2018, the company has shown marginal increment in its scale of revenue but reported losses.</p> <p>However, trade relations are reported as fair. Payments are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings with some caution.</p> <p>(Note- As claimed by Rupesh Pandey (Chief Financial Officer) that earlier the company was engaged into sale of electronic equipment's later in the 2016 the activity of the company has changed to manufacturing of garments.)</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rupesh Kumar Pandey
Designation :	Chief Financial Officer
Contact No.:	91-9830012564
Date :	06.10.2018

LOCATIONS

Registered Office :	63/3B, Sarat Bose Road, Kolkata – 700025, West Bengal, India
Tel. No.:	91-33-24756536 / 24007920
Mobile No.:	91-9830012564 (Mr. Rupesh Kumar Pandey) 91-9007911735 (Mr. Kripa Shankar Mahawar) 91-8981813132 (Mr. Navin Kumar Sharma)
Fax No.:	Not Available

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E-Mail :	rupesh_markvision@yahoo.co.in annpurna.rupesh@gmail.com ksmahawar@yahoo.com annpurna.navin@gmail.com
Area :	200 sq. ft.
Location :	Rented
Factory 1 :	Regent Garment and Apparel Park, G-2, Block-4, 64/1/1, Jessore Road, Kolkata – 700124, West Bengal, India
Location :	Rented
Factory 2 :	Regent Garment and Apparel Park, 401, Block-3, 64/1/1, Jessore Road, Kolkata – 700124, West Bengal, India
Location :	Rented

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Kripa Shankar Mahawar		
Designation :	Director		
Address :	AA-47, Salt Lake City, Sector-1, Kolkata – 700064, West Bengal, India		
Date of Birth/Age :	20.10.1966		
Qualification :	C.A.		
Experience :	20 years		
Date of Appointment :	24.01.2012		
PAN No.:	ADLPM9938R		
DIN No.:	01158668		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900WB2013PTC195859	GALAXY TILES PRIVATE LIMITED	03/07/2017	-
U74900WB2013PTC196505	GALAXY MARBLES JUNCTION PRIVATE LIMITED	03/07/2017	-
U72300WB2007PTC192214	KIRAT SOLUTIONS PRIVATE LIMITED	24/09/2012	-
U51109WB2006PTC111565	DULCET MERCHANT PRIVATE LIMITED	30/10/2015	-
U51109WB2005PTC106875	KIRSTEN TIEUP PVT LTD	10/10/2007	-
L65100MH1982PLC295894	GARBI FINVEST LIMITED	20/08/2012	-
U45500WB2016PTC218332	JAGMAYA PROJECTS PRIVATE LIMITED	28/04/2017	-
Name :	Mr. Laxmi Kant Mahawar		
Designation :	Director		
Address :	AA-47, Salt Lake City, Sector-1, Kolkata – 700064, West Bengal, India		
Date of Birth/Age :	30.04.1939		
Qualification :	S.S.C.		
Experience :	42 years		
Date of Appointment :	01.06.2010		

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DIN No.:	02886143
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KEY EXECUTIVES

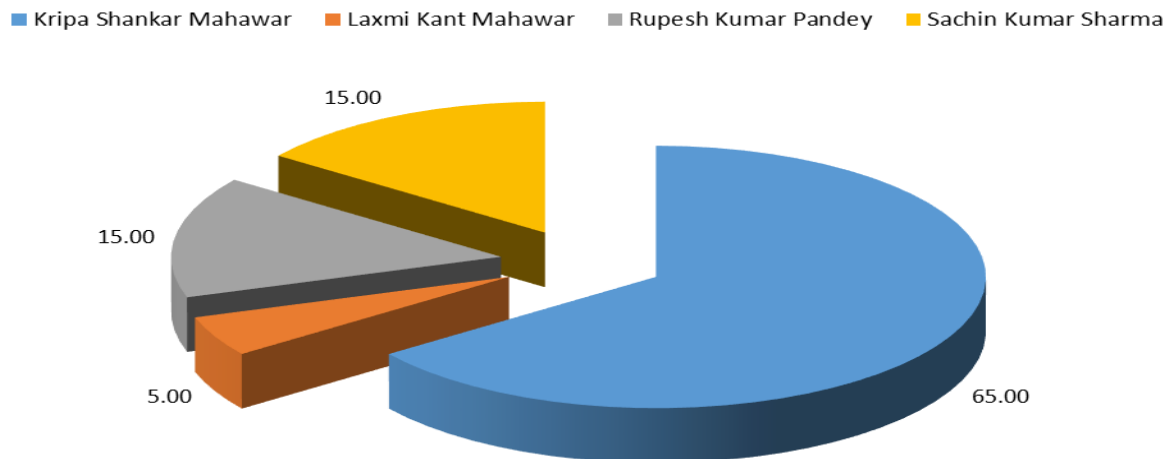
Name :	Mr. Rupesh Kumar Pandey
Designation :	Chief Financial Officer
Name :	Mr. Navin Kumar Sharma
Designation :	Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares	% of holding
Kripa Shankar Mahawar	65000	65.00
Laxmi Kant Mahawar	5000	5.00
Rupesh Kumar Pandey	15000	15.00
Sachin Kumar Sharma	15000	15.00
Total	100000	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

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AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of garments. [Confirmed by management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Credit (90 Days)
Purchasing :	Credit (90 Days)

PRODUCTION STATUS – (AS ON 31.03.2018)

Products	Installed Capacity	Actual Production
Ladies Ethnic Wear	1200	800

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Wholesalers	
	<ul style="list-style-type: none"> • Future Group – Shrishti • Aditya Birla Group – Rangmanch • Reliance – Ajo 	

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	• Tata Trent – Zudio																						
No. of Employees :	19 (Approximately) [In Office= 2 / In Factory= 17]																						
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>26, Sarat Bose Road, Central Plaza, Kolkata, West Bengal, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>00142000029351 (Not confirmed with banker)</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>	Banker Name :	HDFC Bank Limited	Branch :	26, Sarat Bose Road, Central Plaza, Kolkata, West Bengal, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	00142000029351 (Not confirmed with banker)	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
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Average Balance Maintained :	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--																						
Account Operation :	--																						
Remark :	--																						

Auditors 1 :	
Name :	S K Sinha and Company Chartered Accountants
Address :	1, Dacre Lane, 1 st Floor, Kolkata – 700069, West Bengal, India
Mobile No.:	91-9748929174
E-mail :	mailtopsbasu@gmail.com
Auditors 2 :	
Name :	Jhumur Kumar Mukhopadhyay Chartered Accountants
Address :	6B, Kashi Mitra Ghat Street, P.O-Bagbazar, Kolkata – 700003, West Bengal, India
PAN No.:	AVKPM3967E
Membership No.:	055993
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018 (PROVISIONAL)

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Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018 (Provisional)
EQUITY AND LIABILITIES		
1] Share Capital		1.000
2] Share Application Money		0.000
3] Reserves & Surplus		(0.213)
4] (Accumulated Losses)		0.000
NETWORTH		0.787
LOAN FUNDS		
1] Secured Loans		0.000
2] Unsecured Loans		6.873
TOTAL BORROWING		6.873
DEFERRED TAX LIABILITIES		0.000
TOTAL		7.660
APPLICATION OF FUNDS		
FIXED ASSETS [Net Block]		2.139
Capital work-in-progress		0.000
INVESTMENT		0.000
DEFERRED TAX ASSETS		0.000
CURRENT ASSETS, LOANS & ADVANCES		
Inventories		17.479
Sundry Debtors		2.290
Cash & Bank Balances		1.007
Other Current Assets		0.402
Loans & Advances		0.041
Total Current Assets		21.219
Less : CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors		0.000
Other Current Liabilities		15.693
Provisions		0.005
Total Current Liabilities		15.698
Net Current Assets		5.521
MISCELLANEOUS EXPENSES		0.000
TOTAL		7.660

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SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1.000	0.100
(b) Reserves & Surplus	(0.154)	(0.276)
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	0.846	(0.176)
(3) Non-Current Liabilities		
(a) Long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) Long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000
(4) Current Liabilities		
(a) Short term borrowings	7.543	1.473
(b) Trade payables	8.212	0.000
(c) Other current liabilities	0.494	0.010
(d) Short-term provisions	0.022	0.000
Total Current Liabilities (4)	16.271	1.483
TOTAL	17.117	1.307
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	0.173	0.166
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	0.007	0.000
(d) Long-term Loan and Advances	0.380	0.304
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	0.560	0.470
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	9.069	0.245
(c) Trade receivables	4.827	0.126
(d) Cash and cash equivalents	2.631	0.360
(e) Short-term loans and advances	0.000	0.000

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(f) Other current assets		0.030	0.106
Total Current Assets		16.557	0.837
TOTAL		17.117	1.307

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
	SALES			
	Income	33.807	30.452	6.528
	Other Income	0.433	0.073	1.188
	TOTAL	34.240	30.525	7.716
Less	EXPENSES			
	Cost of Materials Consumed	18.128	0.000	0.000
	Purchase of Stock-in-trade	0.000	19.122	6.011
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.434
	Employee Benefits Expenses	0.000	2.153	0.170
	Admin expenses	4.521	0.000	0.000
	Manufacturing expenses	9.577	0.000	0.000
	Other Expenses	0.013	5.133	1.028
	TOTAL	32.239	26.408	7.643
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2.001	4.117	0.073
Less	FINANCIAL EXPENSES	2.166	3.964	0.000
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(0.165)	0.153	0.073
Less	DEPRECIATION/ AMORTISATION	0.000	0.037	0.049
	PROFIT/(LOSS) BEFORE TAX	(0.165)	0.116	0.024
Less	TAX	0.000	(0.023)	0.000
	PROFIT/(LOSS) AFTER TAX	(0.165)	0.139	0.024
	Earnings / (Loss) Per Share (INR)	(1.65)	1.39	2.42

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	24.72	57.86	7.05
Account Receivables Turnover (Income / Sundry Debtors)	14.76	6.31	51.81
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	156.75	0.00
Inventory Turnover (Operating Income / Inventories)	0.11	0.45	0.30
Asset Turnover (Operating Income / Net Fixed Assets)	0.94	23.80	0.44

LEVERAGE RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.97	0.95	1.13
Debt Equity Ratio (Total Liability / Networth)	8.73	8.92	(8.37)
Current Liabilities to Networth (Current Liabilities / Net Worth)	28.68	19.23	(8.43)
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.72	0.20	(0.94)
Interest Coverage Ratio (PBIT / Financial Charges)	0.92	1.04	0.00

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PROFITABILITY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	(0.49)	0.46	0.37
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.71)	0.81	1.84
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(20.97)	16.43	(13.64)

SOLVENCY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.94	1.02	0.56
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.17	0.46	0.40
G-Score Ratio Financial (Networth / Total Assets)		0.03	0.05	-0.13
G-Score Ratio Debt (Debts / Equity Capital)		6.87	7.54	14.73
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.94	1.02	0.56

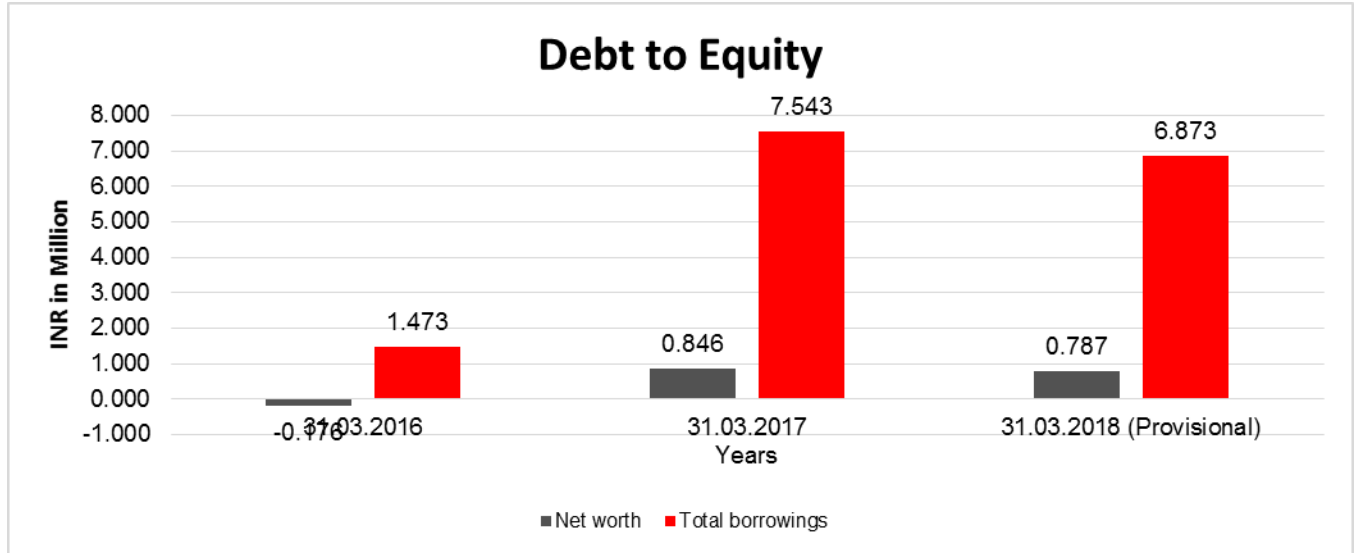
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

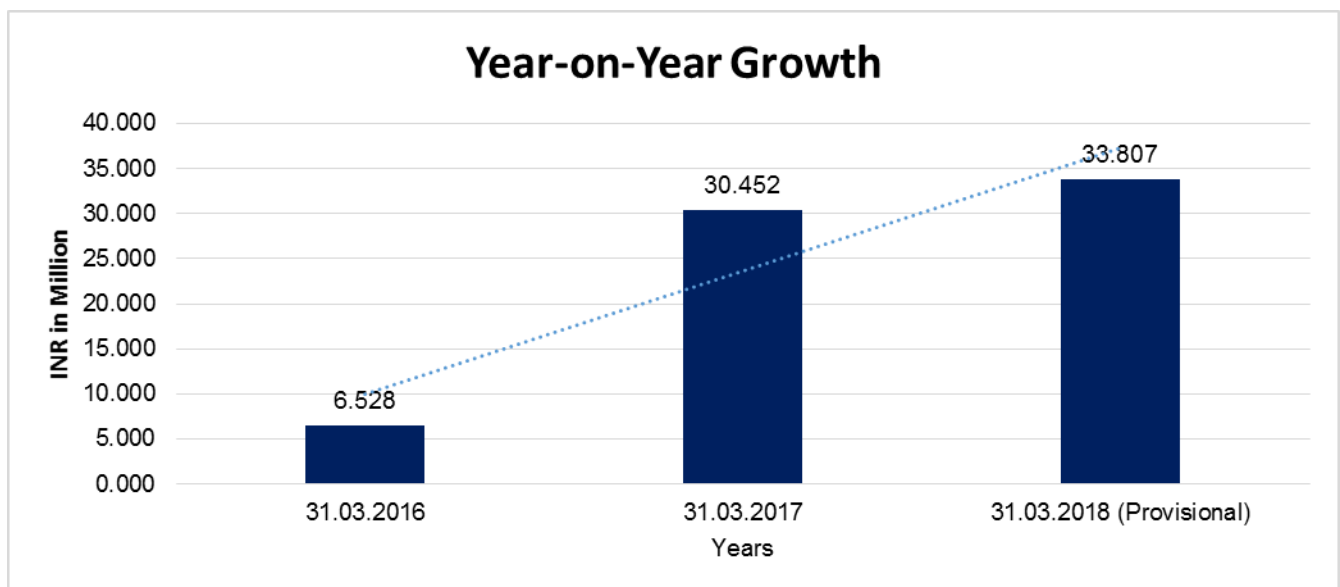
Particular	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	1.000	1.000
Reserves & Surplus	(0.276)	(0.154)	(0.213)
Net worth	(0.176)	0.846	0.787
Long Term borrowings	0.000	0.000	}
Short Term borrowings	1.473	7.543	
Total borrowings	1.473	7.543	6.873
Debt/Equity ratio	(8.369)	8.916	8.733

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YEAR-ON-YEAR GROWTH

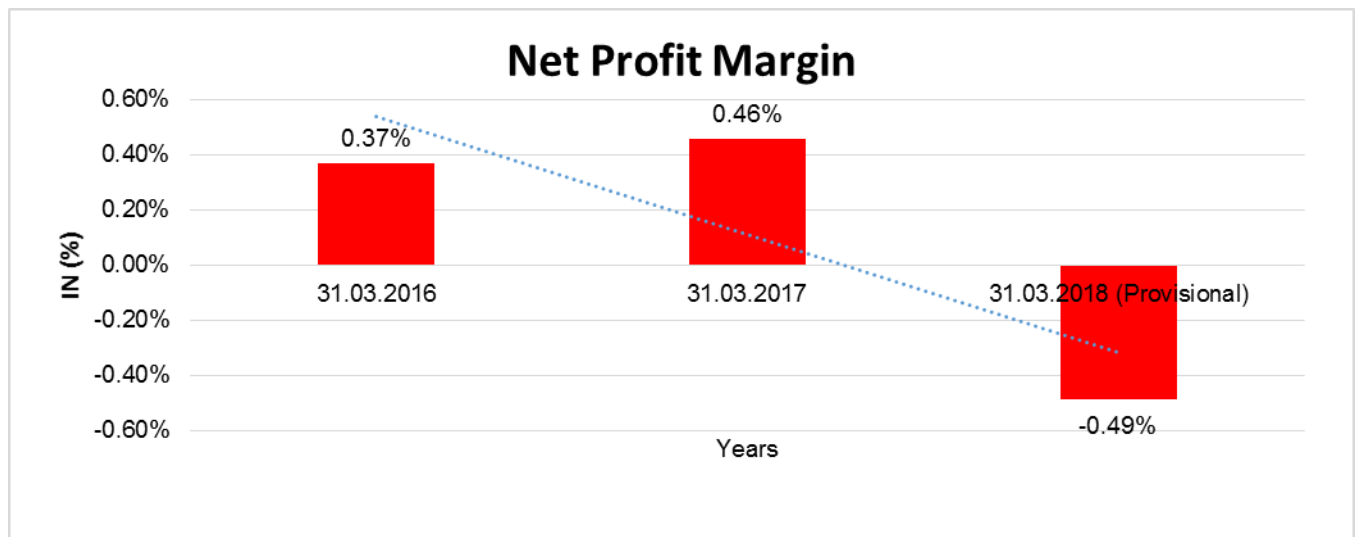
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	6.528	30.452	33.807
		366.483	11.017



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	6.528	30.452	33.807
Profit/(Loss)	0.024	0.139	(0.165)
	0.37%	0.46%	(0.49%)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:


PARTICULARS	31.03.2018 INR In Million (Provisional)
Unsecured Loans	6.873
Total	6.873

PARTICULARS	31.03.2017 INR In Million
SHORT TERM BORROWINGS	
Advance Received	1.473
Unsecured loans	6.070
Total	7.543

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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FIXED ASSETS:

- Air Conditioner
 - Furniture and Fixtures
 - CCTV Camera
 - Computer and Accessories
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.58
UK Pound	1	INR 95.88
Euro	1	INR 84.69

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PSD
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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