

MIRA INFORM REPORT

Report No. :	533698
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	BUHLER UK LIMITED
Formerly Known As :	<ul style="list-style-type: none"> • BUHLER SORTEX LIMITED • SORTEX LIMITED • GUNSON'S SORTEX LIMITED
Registered Office :	20 Atlantis Avenue, London, E16 2BF
Country :	United Kingdom
Financials (as on) :	31.12.2016
Date of Incorporation :	01.05.1947
Com. Reg. No.:	00434274
Legal Form :	Private Limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other special-purpose machinery n.e.c. • The manufacture and distribution of electronic colour sorters and vision systems, and manufacture and installation of cleaning and sorting machinery, mainly for the food and agriculture industries.
No. of Employees :	211 [2016]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
------------------------	-----------

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Litigation :	Clear
---------------------	-------

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY SUMMARY

Registered Address

20 Atlantis Avenue
London
E16 2BF

Trading Address

Sortex Ltd
20 Atlantis Avenue
London
E16 2BF

Website Address

<http://www.buhlersortex.com>

Company Number

00434274

Telephone Number

02070556650

Fax Number

-

TPS

No

FPS

Yes

Incorporation Date

01/05/1947

Previous Name

BUHLER SORTEX LIMITED

Type

Private Limited with Share Capital

FTSE Index

-

Date of Change

05/01/2017

Filing Date of Accounts

28/09/2017

Currency

GBP

Share Capital

£1,250,000

SIC07

28990

Charity Number

-

SIC07 Description

Manufacture of other special-purpose machinery n.e.c.

Principal Activity

The manufacture and distribution of electronic colour sorters and vision systems, and manufacture and installation of cleaning and sorting machinery, mainly for the food and agriculture industries.

ADDITIONAL INFORMATION

CCJ's

0 (£0)

No CCJ Information To Display

Ultimate Holding Company

BUHLER HOLDING AG

Accountant

-

Mortgages

7

Group

9 companies

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Linkages 59 companies
Countries In 20 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder	Funds Employees
31.12.2016	£68,238,431	£12,168,765	£32,451,260	211
31.12.2015	£57,715,855	£10,192,196	£22,327,069	218
31.12.2014	£67,408,564	£14,831,602	£26,280,021	222

MORTGAGE SUMMARY

Total Mortgage 7
Outstanding 0
Satisfied 7

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade 0
Total Value of Documented Trade £0

COMMENTARY

This company has been treated as a Large company.
This company's return on total assets employed ratio indicates a highly efficient use of assets.
This company has only made late payments on a low percentage of invoices.
This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.
The company has more cash than short term bank borrowings.
This company trades in an industry with a moderate level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Total Current Directors	10	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	31	Total Person's With Significant Control	1

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Charith Abeysinghe Gunawardena	Nationality	British
Date of Birth	12/1961	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	25/09/2000
Post Code	E16 2BF		
Title	Mr	Function	Director
Name	Nicholas John Wilkins	Nationality	British
Date of Birth	09/1958	Present Appointments	1
Latest Address	The Old Rectory, Church Road, Ardley, Oxfordshire	Appointment Date	01/08/2005
Post Code	OX27 7NP		
Title	Mr	Function	Director
Name	Matthew Ian Kelly	Nationality	British
Date of Birth	05/1975	Present Appointments	3
Latest Address	20 Atlantis Avenue, London	Appointment Date	18/04/2011
Post Code	E16 2BF		
Title	Mr	Function	Director
Name	Michal Picalek	Nationality	Swiss
Date of Birth	07/1964	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	14/01/2013
Post Code	E16 2BF		
Title	Mr	Function	Director
Name	Nigel Anthony Whittingham	Nationality	British
Date of Birth	08/1959	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	01/01/2014
Post Code	E16 2BF		
Title	Mr	Function	Director
Name	David Andrew Kinsella	Nationality	Irish
Date of Birth	01/1977	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	01/01/2016
Post Code	E16 2BF		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Title	Mr	Function	Director
Name	Nicolas Hay	Nationality	British
Date of Birth	05/1973	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	01/07/2016
Post Code	E16 2BF		
Title	Mr	Function	Director
Name	Paul Silverman	Nationality	British
Date of Birth	02/1963	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	16/03/2017
Post Code	E16 2BF		
Title	Mr	Function	Director
Name	Carlos Cabello	Nationality	Spanish
Date of Birth	03/1967	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	16/03/2017
Post Code	E16 2BF		
Title	Miss	Function	Director
Name	Claudia Gossweiler	Nationality	Swiss
Date of Birth	11/1984	Present Appointments	3
Latest Address	20 Atlantis Avenue, London	Appointment Date	23/03/2018
Post Code	E16 2BF		

CURRENT COMPANY SECRETARY















Title	Ms	Function	Company Secretary
Name	Claudia Gossweiler	Nationality	
Date of Birth	-	Present Appointments	1
Latest Address	20 Atlantis Avenue, London	Appointment Date	23/03/2018
Post Code	E16 2BF		

TOP SHAREHOLDERS


Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
BUHLER UK HOLDINGS LTD	GBP	1,250,000	ORDINARY	1	100

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.













PROFIT & LOSS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	£68,238,431	18.2 %	£57,715,855	- 14.4 %	£67,408,564	-5%	£70,948,649	-0.9%	£71,619,562
	Export	£67,181,309	17.8 %	£57,028,855	- 14.8 %	£66,899,564	- 4.5%	£70,080,649	-1.1%	£70,839,114
	Cost of Sales	£43,268,336	21.2 %	£35,711,638	- 15.2 %	£42,113,468	- 9.3%	£46,435,924	-2.3%	£47,517,164
	Gross Profit	£24,970,095	13.5 %	£22,004,217	-13%	£25,295,096	3.2%	£24,512,725	1.7%	£24,102,398
	Wages & Salaries	£9,895,942	1.6%	£9,743,489	-5.9%	£10,352,480	13.2 %	£9,141,453	4.7%	£8,729,386
	Directors Emoluments	£1,104,903	- 0.9%	£1,115,012	8.9%	£1,023,884	- 12.8 %	£1,174,531	11.2 %	£1,056,144
	Operating Profit	£11,980,493	14.1 %	£10,501,770	- 29.7 %	£14,940,716	- 10.3 %	£16,663,892	-4.5%	£17,442,402
	Depreciation	£277,500	- 14.1 %	£322,983	3.9%	£311,005	36.3 %	£228,154	- 42.7 %	£398,145
	Audit Fees	£54,450	29.6 %	£42,000	- 12.5 %	£48,000	6.7%	£45,000	-5.3%	£47,500
	Interest Payments	£103,758	- 61.8 %	£271,901	145.5 %	£110,750	60.6 %	£68,955	- 51.5 %	£142,096
	Pre Tax Profit	£12,168,765	19.4 %	£10,192,196	- 31.3 %	£14,831,602	-13%	£17,038,940	-2.3%	£17,445,848
	Taxation	- £1,490,964	- 8.5%	- £1,373,948	42%	- £2,368,972	23.1 %	- £3,079,752	24.4 %	- £4,075,749
	Profit After Tax	£10,677,801	21.1 %	£8,818,248	- 29.2 %	£12,462,630	- 10.7 %	£13,959,188	4.4%	£13,370,099
	Dividends Payable	-	-	-	- 100%	£13,000,000	-	£13,000,000	- 13.3	£15,000,000






DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

									%	
	Retained Profit	£10,677,801	21.1 %	£8,818,248	999.9 %	-£537,370	- 156 %	£959,188	158.8 %	- £1,629,901






BALANCE SHEET

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Tangible Assets	£627,056	- 19.1 %	£775,457	41.6 %	£547,821	-9.3%	£603,943	- 9.2%	£664,933
	Intangible Assets	£59,528	- 38.6 %	£97,005	- 12.1 %	£110,303	-	0	-	0
	Total Fixed Assets	£686,584	- 21.3 %	£872,462	32.6 %	£658,124	9%	£603,943	- 9.2%	£664,933
	Stock	£11,893,873	-3.3%	£12,298,577	61.9 %	£7,597,186	29%	£5,889,493	0.9%	£5,838,711
	Trade Debtors	£11,616,109	-26%	£15,691,005	- 11.8 %	£17,783,129	20.7 %	£14,736,475	- 7.3%	£15,888,564
	Cash	£10,071,965	187.6 %	£3,501,573	- 24.7 %	£4,647,683	105.4 %	£2,262,477	- 73.4 %	£8,512,418
	Other Debtors	£14,235,248	19%	£11,961,332	- 10.1 %	£13,301,994	- 23.6 %	£17,409,593	63.8 %	£10,631,252
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	£47,817,195	10%	£43,452,487	0.3%	£43,329,992	7.5%	£40,298,038	- 1.4%	£40,870,945
	Trade Creditors	£881,357	- 65.3 %	£2,542,039	- 11.2 %	£2,861,535	19%	£2,405,207	8.6%	£2,213,734
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	£1,740,536	- 84.3 %	£11,118,789	195 %	£3,769,263	113.8 %	£1,763,000	- 1.3%	£1,785,935


DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Miscellaneous Current Liabilities	£12,064,064	62.1 %	£7,440,402	- 22.2 %	£9,559,151	17.5 %	£8,136,491	- 10.9 %	£9,133,490
	Total Current Liabilities	£14,685,957	- 30.4 %	£21,101,230	30.3 %	£16,189,949	31.6 %	£12,304,698	- 6.3 %	£13,133,159
	Bank Loans & Overdrafts and LTL	£1,366,562	52.4 %	£896,650	- 40.9 %	£1,518,146	3.8 %	£1,462,293	- 32.7 %	£2,173,197
	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	Total Long Term Liabilities	£1,366,562	52.4 %	£896,650	- 40.9 %	£1,518,146	3.8 %	£1,462,293	- 32.7 %	£2,173,197





CAPITAL & RESERVES

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Called Up Share Capital	£1,250,000	-	£1,250,000	-	£1,250,000	-	£1,250,000	-	£1,250,000
	P & L Account Reserve	£31,201,260	48 %	£21,077,069	- 15.8 %	£25,030,021	- 3.3 %	£25,884,990	3.6 %	£24,979,522
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	£32,451,260	45.3 %	£22,327,069	-15 %	£26,280,021	- 3.2 %	£27,134,990	3.5 %	£26,229,522





OTHER FINANCIAL ITEMS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Net Worth	£32,391,732	45.7 %	£22,230,064	- 15.1 %	£26,169,718	- 3.6 %	£27,134,990	3.5 %	£26,229,522



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Working Capital	£33,131,238	48.2%	£22,351,257	-17.6%	£27,140,043	-3%	£27,993,340	0.9%	£27,737,786
	Total Assets	£48,503,779	9.4%	£44,324,949	0.8%	£43,988,116	7.5%	£40,901,981	-1.5%	£41,535,878
	Total Liabilities	£16,052,519	-27%	£21,997,880	24.2%	£17,708,095	28.6%	£13,766,991	-10.1%	£15,306,356
	Net Assets	£32,451,260	45.3%	£22,327,069	-15%	£26,280,021	-3.2%	£27,134,990	3.5%	£26,229,522

CASH FLOW

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-















MISCELLANEOUS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£33,817,822	45.6%	£23,223,719	-16.5%	£27,798,167	-2.8%	£28,597,283	0.7%	£28,402,719
	Number of Employees	211	-3.2%	218	-1.8%	222	1.4%	219	-0.5%	220
	Accountants									
	Auditors	PRICEWATERHOUSECOOPERS LLP								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers									
	Bank Branch									

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Code	
------	--

RATIOS

	Date Of Accounts	31/12/16	31/12/15	31/12/14	31/12/13	31/12/12
	Pre-tax profit margin %	17.83	17.66	22	24.02	24.36
	Current ratio	3.26	2.06	2.68	3.28	3.11
	Sales/Net Working Capital	2.06	2.58	2.48	2.53	2.58
	Gearing %	4.20	4	5.80	5.40	8.30
	Equity in %	67	50.50	59.90	66.30	63.10
	Creditor Days	4.70	16.03	15.45	12.33	11.25
	Debtor Days	61.96	98.95	96.02	75.60	80.75
	Liquidity/Acid Test	2.44	1.47	2.20	2.79	2.66
	Return On Capital Employed %	35.98	43.88	53.35	59.58	61.42
	Return On Total Assets Employed %	25.08	22.99	33.71	41.65	42
	Current Debt Ratio	0.45	0.94	0.61	0.45	0.50
	Total Debt Ratio	0.49	0.98	0.67	0.50	0.58
	Stock Turnover Ratio %	17.42	21.30	11.27	8.30	8.15
	Return on Net Assets Employed %	37.49	45.64	56.43	62.79	66.51

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

Date	Description
25/04/2018	Confirmation Statement
27/03/2018	Mrs C. Schlatter Broger has resigned as company secretary
27/03/2018	Mrs C. Schlatter Broger has left the board
27/03/2018	New Company Secretary Ms C. Gossweiler appointed
27/03/2018	New Board Member Ms C. Gossweiler appointed

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

01/11/2017	Payment Data Update Received
07/10/2017	New Accounts Filed
05/10/2017	Payment Data Update Received
10/05/2017	Confirmation Statement
20/03/2017	New Board Member Mr C. Cabello appointed
20/03/2017	New Board Member Mr P. Silverman appointed
10/01/2017	Change of Name
09/01/2017	Change of Name
22/09/2016	New Accounts Filed
22/09/2016	New Accounts Filed

PREVIOUS COMPANY NAMES

Date	Previous Name
05/01/2017	BUHLER SORTEX LIMITED
09/07/2007	SORTEX LIMITED
31/10/1985	GUNSON'S SORTEX LIMITED

Writ Details

No writs found

STATISTICS

Group	9 companies
Linkages	59 companies
Countries	In 20 countries

SUMMARY

Holding Company	BUHLER UK HOLDINGS LIMITED
Ownership Status	Wholly Owned
Ultimate Holding Company	BUHLER HOLDING AG

GROUP STRUCTUREFULL

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
--------------	-------------------	-----------------------	------------------	----------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BUHLER HOLDING AG	N/A	-	-	
BUHLER UK HOLDINGS LIM...	00683185	31.12.2016	N	
ATLANTIS AVENUE LIMITED	06251424	31.12.2015	N	
BUHLER LIMITED	02925744	31.12.2015	N	£17,952,130
BUHLER SORTEX LIMITED	10488992	31.12.2017	N	
BUHLER UK LIMITED	00434274	31.12.2016	N	£68,238,431
CONTROL DESIGN AND D...	01579088	31.12.2017	N	£9,040,249
SORTEX LIMITED	10906632	31.12.2017	N	
BÜHLER ALZENAU GMBH	HRB 8425	31.12.2016	N	€77,743,906

OTHER LINKED COMPANIES

Name	Number	Latest Financials	Key	Turnover
BUHLER (THAILAND) COMPANY	11047017	31.12.2017		10,066,479
BÜHLER GMBH	HRB 4602	31.12.2016		€112,013,223
BUHLER S.P.A.	MI282993	31.12.2017		€38,999,764
LEYBOLD OPTICS VERWALTUNGS GMBH	HRB 8457	31.12.2017		
LEYBOLD OPTICS DRESDEN GMBH	HRB 19689	29.02.2016		€571,837
BÜHLER B.V.	06068355	31.12.2015		
-	5560732181	-		
BÜHLER AG	162812	-		
BUHLER PROPERTIES	2000-015200-07	-		
BUHLER	272833	31.12.2016		€40,567,520
BÜHLER + SCHERLER AG	2801	-		
ASE-BÜHLER AG IN LIQUIDATION	2802	-		
BÜHLER HOLDING AG	541487	-		
BÜHLER MANAGEMENT AG	5630947	-		
BÜHLER-IMMO BETRIEBS AG	5760846	-		
BÜHLER DRUCKGUSS AG	730851	-		
LEYBOLD OPTICS GMBH	HRB 6636	-		
BÜHLER DEUTSCHLAND GMBH	HRB 6353	31.12.2016		
BUHLER SA	BUH891009LXA	-		7,500,000 \$
BUHLER INC		-		\$550,800,000

MORTGAGE DETAILS

Mortgage Type:	LEGAL CHARGE
Date Charge Created:	27/01/99

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Date Charge Registered:	28/01/99		
Date Charge Satisfied:	22/12/04		
Status:	SATISFIED		
Person(s) Entitled:	GENERALE BANK NV - GENERALE DE BANQUE SA		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
Details:	PROPERTY K/A PUDDING MILL LANE T/NO: EGL164713 AND ALL BUILDINGS AND FIXTURES (INCLUDING TRADE FIXTURES) FROM TIME TO TIME THEREON TOGETHER WITH ALL PLANT MACHINERY FITTINGS COMPUTERS AND OFFICE AND OTHER EQUIPMENT FROM TIME TO TIME ON THE PROPERTY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		
Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	12/12/80		
Date Charge Registered:	19/12/80		
Date Charge Satisfied:	19/12/80		
Status:	SATISFIED		
Person(s) Entitled:	BROWN SHIPLEY & CO. LTD.		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR ALL OR ANY OF THE OTHER COMPANIES NAMED THEREIN TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
Details:	FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL DEBTS UNCALLED CAPITAL. TOGETHER WITH ALL BUILDINGS FIXTURES FIXED PLANT & MACHINERY		
Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	12/12/80		
Date Charge Registered:	19/12/80		
Date Charge Satisfied:	19/12/80		
Status:	SATISFIED		
Person(s) Entitled:	HENRY ANSBACHEN AND COMPANY LIMITED		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR ALL OR ANY OF THE OTHER COMPANIES NAMED THEREIN TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
Details:	FIXED & FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL DEBTS UNCALLED CAPITAL. TOGETHER WITH ALL BUILDINGS FIXTURES FIXED PLANT & MACHINERY		
Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	12/12/80		
Date Charge Registered:	19/12/80		
Date Charge Satisfied:	19/12/80		
Status:	SATISFIED		
Person(s) Entitled:	NATIONAL WESTMINSTER BANK PLC		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR ALL OR ANY OF THE OTHER COMPANIES NAMED THEREIN TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		

Details:	FIXED & FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL DEBTS UNCALLED CAPITAL. TOGETHER WITH ALL BUILDINGS FIXTURES FIXED PLANT & MACHINERY		
Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	12/12/80		
Date Charge Registered:	19/12/80		
Date Charge Satisfied:	19/12/80		
Status:	SATISFIED		
Person(s) Entitled:	HAMBROS BANK LTD.		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR ALL OR ANY OF THE OTHER COMPANIES NAMED THEREIN TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
Details:	FIXED & FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL DEBTS UNCALLED CAPITAL. TOGETHER WITH ALL BUILDINGS FIXTURES FIXED PLANT & MACHINERY		
Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	12/12/80		
Date Charge Registered:	19/12/80		
Date Charge Satisfied:	19/12/80		
Status:	SATISFIED		
Person(s) Entitled:	BARCLAYS BANK PLC		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR ALL OR ANY OF THE OTHER COMPANIES NAMED THEREIN TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
Details:	FIXED & FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL DEBTS UNCALLED CAPITAL. TOGETHER WITH ALL BUILDINGS FIXTURES FIXED PLANT & MACHINERY		
Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	12/12/80		
Date Charge Registered:	19/12/80		
Date Charge Satisfied:	19/12/80		
Status:	SATISFIED		
Person(s) Entitled:	CLYDESDALE BANK LTD.		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR ALL OR ANY OF THE OTHER COMPANIES NAMED THEREIN TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
Details:	FIXED & FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL DEBTS UNCALLED CAPITAL. TOGETHER WITH ALL BUILDINGS FIXTURES FIXED PLANT & MACHINERY		

PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Alan Thomas	1	2	9
Alan Thomas	1	2	9
Colin Leonard Lee	0	6	4
Joseph Antony Haynes	0	27	8
Brian John Booth	0	2	0
Brian John Booth	0	2	0
Martin Connolly Kelly	0	1	0
John Menzies Low	10	6	4
Alan Hillary	0	2	13
Brian Graham Cox	0	2	0
Bruno Giacomo Mario Kilshaw	0	2	1
David John Turner	0	27	9
Beat Haeni	0	1	1
Steven Simon Henning	0	1	0
Ronen Day	0	1	2
Nigel Howard Wilson	0	8	3
Nigel Howard Wilson	0	8	3
Philipp Adrian Muller	0	2	1
Hans-Jakob Schoch	0	1	0
Arthur Wettstein	0	3	1
David Michael Dymond	0	1	1
Colin David Chaffers	0	1	0
Mark Jason Honeywood	0	1	0
Hamid Reza Kefayati	0	1	0
Bruno Mendler	0	3	0
Craig Edward Briggs	0	2	0
Christopher David Gorner	0	2	0
Christopher David Gorner	0	2	0
Carmen Schlatter Broger	1	1	0
Carmen Schlatter Broger	0	1	0
Gary Yates	0	2	0
Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Buhler Uk Holdings Ltd	Kind	Corporate Entity With Significant Control

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Address	20 Atlantis Avenue Atlantis Avenue, London	Notified On	06/04/2016
Post Code	E16 2BF	Legal Form	Limited Company
Authority	English	Place Registered	-
Country Registered	-	Registration Number	-
Nature Of Control	Ownership of shares - above 75%		

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
GBP	1	INR 97.17

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)