

MIRA INFORM REPORT

Report No. :	533120
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	CHETTINAD LOGISTICS PRIVATE LIMITED
Registered Office :	Rani Seethai Hall Building, 603, Anna Salai, Chennai – 600006, Tamilnadu
Tel. No.:	91-44-28292188
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.12.1999
CIN No.:	U63012TN1999PTC118793 (New)
[Company Identification No.]	U63012MH1999PTC255669 (Old)
Capital Investment / Paid-up Capital :	INR 376.800 million
PAN No.:	AABCC4551C
[Permanent Account No.]	
GSTN :	27AABCC4551C1Z3 (Maharashtra)
[Goods & Service Tax Registration No.]	37AABCC4551C1Z2 (Andhra Pradesh)
	33AABCC4551C1ZA (Tamilnadu)
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Wholesale of Solid, Liquid and Gaseous Fuels Logistics and Allied Activities (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 20000000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Chettinad Logistics Private Limited, (CLPL), incorporated in December 1999, is part of the South India-based Chettinad group. The Chettinad group is a diversified business group with interests in cement, construction, logistics, engineering, education, transportation, hospitals, etc. As on March 31, 2017, Chettinad Holdings Private Limited held 77% stake in the company.</p> <p>CLPL presently has three business divisions, namely, Lorry Division, Clearing & Forwarding (C&F)/Stevedoring division and Coal Trading Division. It is an established company incorporated in the year 1999 and is based in Chennai, Tamil Nadu. It is an established company having good track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 5.09% (approximately)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with negligible debt recorded by the company.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating : A
Rating Explanation	Adequate degree of safety and low credit risk
Date	05.04.2018

Rating Agency Name	CARE
Rating	Short term rating : A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk
Date	05.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DECLINED

Management non-cooperative (Tel No.: 91-44-40238822/ 28292727)

LOCATIONS

Registered/ Office :	Corporate	Rani Seethai Hall Building, 603, Anna Salai, Chennai – 600006, Tamilnadu, India
Tel. No.:		91-44-28292188/40238822/ 28292727
Fax No.:		91-44-28293864
E-Mail :		clplho@chettinad.com
Website :		http://www.chettinadlogistics.com

DIRECTORS

As on 31.03.2018

Name :	Mr. R. M. Palaniappan		
Designation :	Director		
Address :	"Lovedale", T2, Plot No.322, W Block, C Sector II Avenue, Anna Nagar West Extension, Chennai - 600101, Tamilnadu, India		
Date of Birth/Age :	16.06.1969		
Date of Appointment :	29.09.2012		
DIN No.:	00143198		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119TZ1983PTC001348	VALLIAMMAI LIMES PRIVATE LIMITED	27/10/2005	-
U13209TN1999PTC042884	CHETTINAD QUARTZ PRODUCTS PRIVATE LIMITED	30/09/2006	-
U14106TZ1983PTC001349	ALAGAPPA CEMENTS PRIVATE LIMITED	27/10/2005	-
U27209TN1966PLC005452	CHETTINAD STRUCTURAL & ENGINEERING LIMITED	30/09/2013	-
U72200TN2006PTC058590	ADVANCED SOFTWARE SERVICES (INDIA) PRIVATE LIMITED	16/01/2006	-
Name :	Mr. Muthiah Manickam		
Designation :	Director		
Address :	No.5G, New Staff Apartments, Chettiand Healthcity Campus, Rajiv Gandhi Salai, Kelambakkam - 603103, Tamilnadu, India		
Date of Birth/Age :	09.01.1959		
Date of Appointment :	28.09.2015		
DIN No.:	00870479		

KEY EXECUTIVES

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Name :	Mr. Rohit Narendra Taparia
Designation :	Company Secretary
Address :	206, Pramukh Palace, Inside Priti Sagar, Opposite Jairaj Nagar, Link Road, Borivali (West) Mumbai-400091, Maharashtra, India
Date of Appointment :	20.08.2018
PAN No.:	AIIPT3706G

MAJOR SHAREHOLDERS

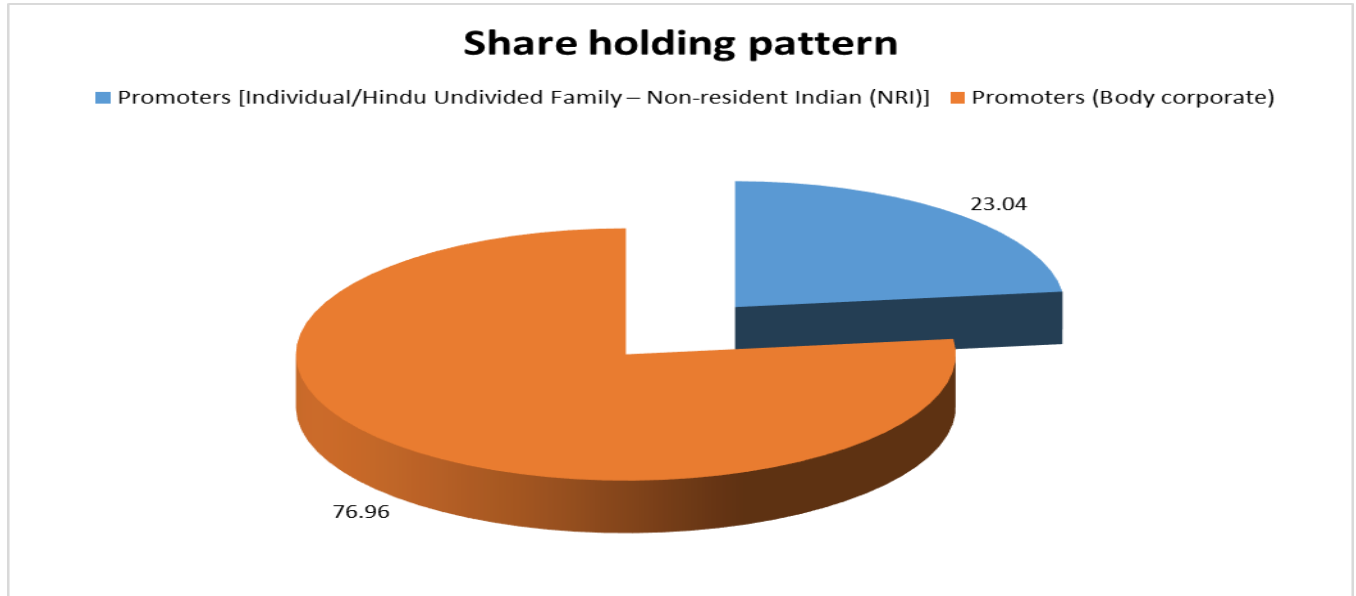
As on 31.03.2017

Names of Shareholders	No. of Shares
Geetha Muthiah	8680919
Chettinad Holdings Private Limited	29000000
Chettinad Developers Private Limited	130
Total	37681049

Equity Share Break up (Percentage of Total Equity)

As on 24.07.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family – Non-resident Indian (NRI)]	23.04
Promoters (Body corporate)	76.96
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Wholesale of Solid, Liquid and Gaseous Fuels Logistics and Allied Activities (Registered Activity) 	
Products / Services :	Item Code No.	Products/Services Description
	27011920	Wholesale of Solid, Liquid and Gaseous Fuels
	99651120	Logistics and Allied Activities
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	
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	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :			
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :		Not Divulged	
Bankers :			
	Banker Name :	Axis Bank Limited	
	Branch :	Corporate Banking Branch, Ground Floor,192, Karumuthu Nilayam, Anna Salai, Chennai-600002, Tamilnadu, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Loans repayable on demand from banks	571.400	300.000
	Total	571.400	300.000

Auditors :	
Name :	J Karthik Bharathi and Company Chartered Accountants
Address :	No 53 "Wellington Estate", 3 rd Floor, Ethiraj Salai, Chennai, Tamilnadu, India

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Membership No.:	211403
Income-tax PAN of auditor or auditor's firm :	AAEFJ3214B
Auditors 2 :	
Name :	Muthukumar Chockalingam Chartered Accountant
Address :	SF. No: 83/6B4, Rajesh Nagar, 5 th Main Cross Road, Pallikaranai, Chennai, Tamilnadu, India
Membership No.:	210751
Income-tax PAN of auditor or auditor's firm :	AAJFC3294P
Memberships :	Not Available
Collaborators :	Not Available
Holding company :	Chettinad Holdings Private Limited CIN No.: U74140TN2012PTC083855
Subsidiary :	Chettinad Container Terminal Private Limited
Associates :	<ul style="list-style-type: none"> • Chettinad Builders Private Limited CIN No.: U45201MH2004PTC261813 • Heng YIP Trading FZC, Mawa 20100509
Other related parties	<ul style="list-style-type: none"> • Chettinad Container Terminal Private Limited CIN No.: U45203TN2009PTC072549 • Concept Logistics Private Limited CIN No.: U60200TN2011PTC083331 • Durandel Property Developers Private Limited • Vamana Builders Private Limited • South India Corpn Private Limited • Chettinad Hospitals Private Limited

CAPITAL STRUCTURE

As on 24.07.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
40000000	Equity Shares	INR 10/- each	INR 400.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
37681049	Equity Shares	INR 10/- each	INR 376.810 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	376.800	376.800	376.810
(b) Reserves & Surplus	6462.700	5600.400	4332.698
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	6839.500	5977.200	4709.508
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	472.700	321.800	0.000
(c) Other long term liabilities	43.200	35.700	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	515.900	357.500	0.000
(4) Current Liabilities			
(a) Short term borrowings	571.400	300.000	190.000
(b) Trade payables	1742.000	980.800	577.576
(c) Other current liabilities	214.700	658.400	44.648
(d) Short-term provisions	0.000	0.000	93.756
Total Current Liabilities (4)	2528.100	1939.200	905.980
TOTAL	9883.500	8273.900	5615.488
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7.400	7.600	8.040
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6356.800	2665.700	1701.338
(c) Deferred tax assets (net)	0.000	0.000	1.562
(d) Long-term Loan and Advances	611.600	1653.300	258.272
(e) Other Non-current assets	12.500	12.800	0.000
Total Non-Current Assets	6988.300	4339.400	1969.212
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.300	0.400	0.350
(c) Trade receivables	1516.800	1569.600	987.997
(d) Cash and cash equivalents	450.700	923.600	2475.300
(e) Short-term loans and advances	0.000	0.000	182.629
(f) Other current assets	927.400	1440.900	0.000
Total Current Assets	2895.200	3934.500	3646.276
TOTAL	9883.500	8273.900	5615.488

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	11361.400	8251.900	9062.338
	Other Income	153.900	208.800	195.476
	TOTAL	11515.300	8460.700	9257.814
Less	EXPENSES			
	Purchases of Stock-in-Trade	6517.200	3065.400	3278.999
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	12.197
	Employees benefits expense	214.500	217.200	185.960
	Other expenses	3851.800	4120.900	4745.554
	TOTAL	10583.500	7403.500	8222.710
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	931.800	1057.200	1035.104
Less	FINANCIAL EXPENSES	91.600	51.600	29.087
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	840.200	1005.600	1006.017
Less/ Add	DEPRECIATION/ AMORTISATION	0.800	0.900	1.094
	PROFIT/ (LOSS) BEFORE TAX	839.400	1004.700	1004.923
Less	TAX	261.400	433.000	348.000
	PROFIT/ (LOSS) AFTER TAX	578.000	571.700	656.923
	Earnings / (Loss) Per Share (INR)	15.34	15.17	17.43

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	1981.100	504.200	810.327
Net cash flows from (used in) operating activities	1337.800	(89.000)	461.727

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	48.73	69.43	39.79
Account Receivables Turnover (Income / Sundry Debtors)	7.49	5.26	9.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	97.56	116.78	64.29
Inventory Turnover (Operating Income / Inventories)	3106.00	2643.00	2957.44
Asset Turnover (Operating Income / Net Fixed Assets)	125.92	139.11	128.74

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.26	0.23	0.16
Debt Equity Ratio (Total Liability / Networth)	0.08	0.05	0.04
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.37	0.32	0.19
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00

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Interest Coverage Ratio (PBIT / Financial Charges)	10.17	20.49	35.59
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.09	6.93	7.25
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.85	6.91	11.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.45	9.56	13.95

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.15	2.03	4.02
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.15	2.03	4.02
G-Score Ratio Financial (Networth / Total Assets)		0.69	0.72	0.84
G-Score Ratio Debt (Debts / Equity Capital)		1.52	0.80	0.50
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.15	2.03	4.02

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

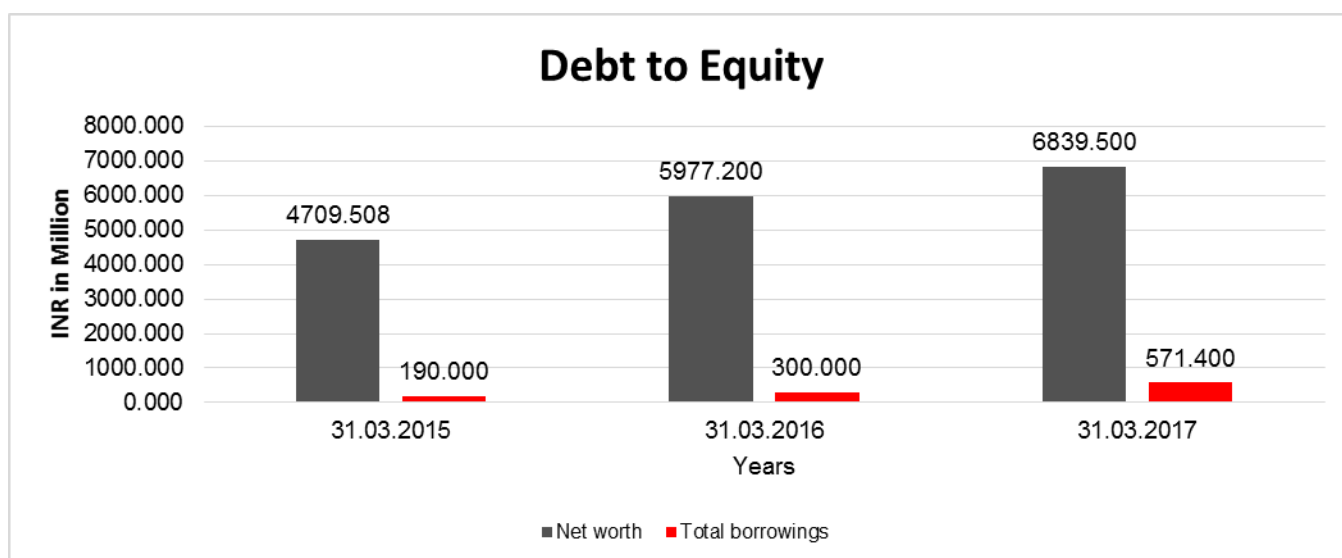
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

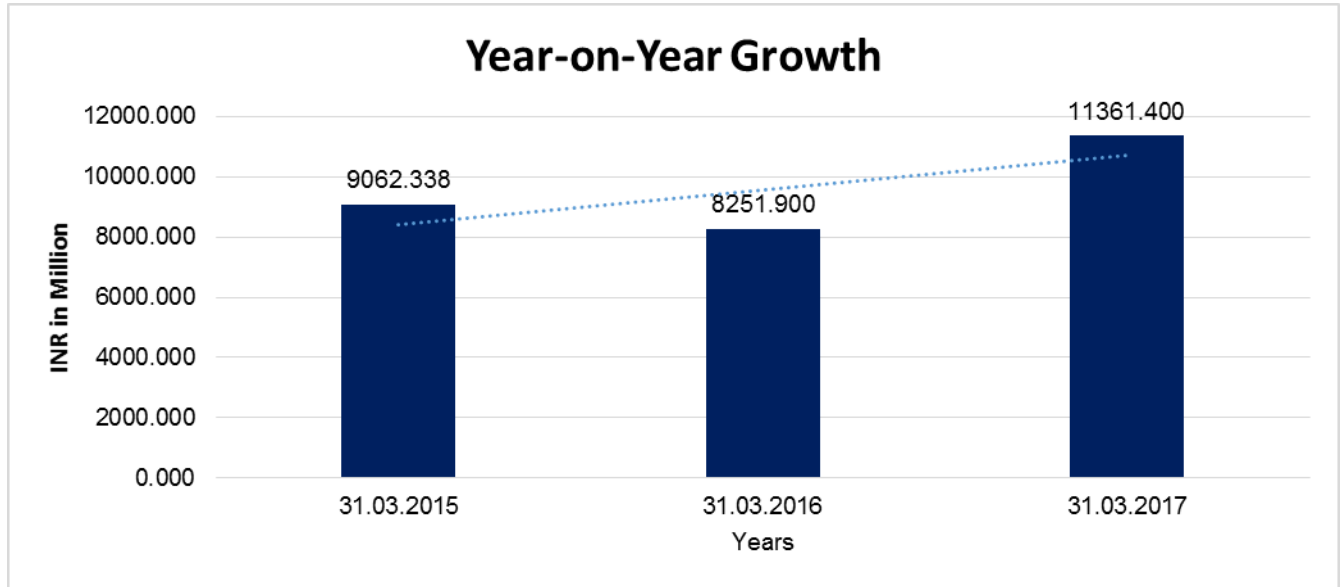
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Share Capital	376.810	376.800	376.800
Reserves & Surplus	4332.698	5600.400	6462.700
Net worth	4709.508	5977.200	6839.500
long-term borrowings	0.000	0.000	0.000
Short term borrowings	190.000	300.000	571.400
Total borrowings	190.000	300.000	571.400
Debt/Equity ratio	0.040	0.050	0.084



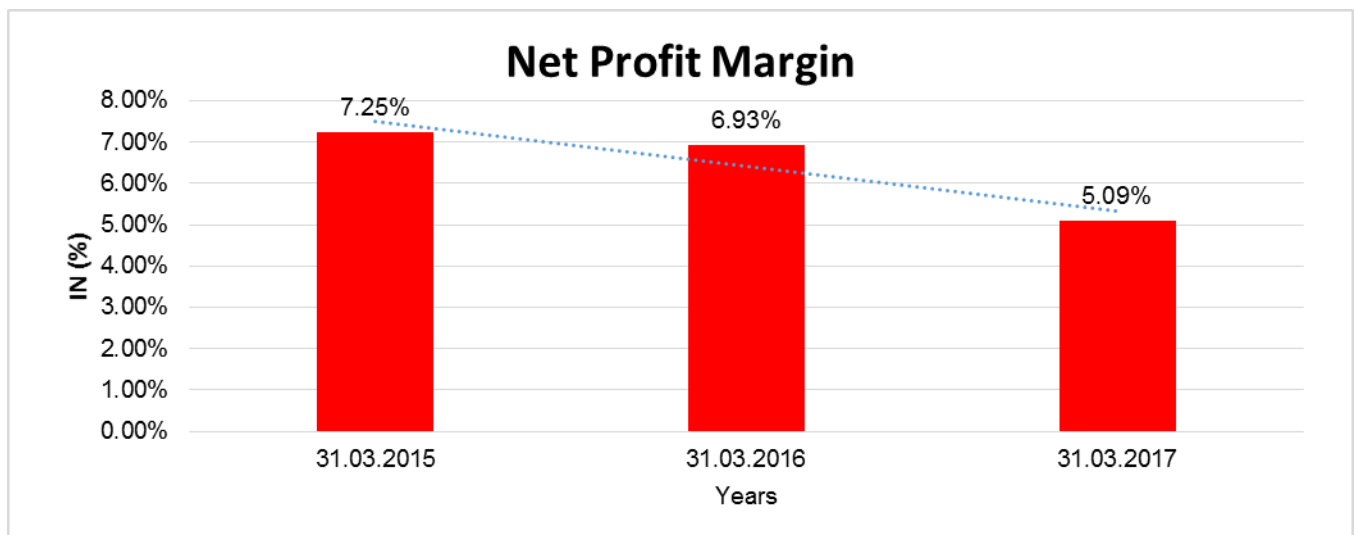
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	9062.338	8251.900	11361.400
		(8.943)	37.682



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	9062.338	8251.900	11361.400
Profit	656.923	571.700	578.000
	7.25%	6.93%	5.09%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	376.810	376.810
(b) Reserves and Surplus	5126.231	4333.133
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	5503.041	4709.943
(3) Non-Current Liabilities		
(a) long-term borrowings	0.899	0.900
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	0.899	0.900
(4) Current Liabilities		
(a) Short-term borrowings	300.000	190.000
(b) Trade payables	988.027	577.576
(c) Other current liabilities	651.155	44.677
(d) Short-term provisions	35.731	93.756
Total Current Liabilities (4)	1974.913	906.009
TOTAL	7478.853	5616.852
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	9.723	9.874
(ii) Intangible Assets	0.001	0.001
(iii) Tangible assets capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	1708.808	1701.760
(c) Deferred tax assets (net)	3.594	1.556
(d) Long-term loans and advances	2264.892	256.862
(e) Other Non-current assets	0.000	0.003
Total Non-Current Assets	3987.018	1970.056
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	0.351	0.350
(c) Trade receivables	1584.190	987.997

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(d) Cash and bank balances		923.809	2475.819
(e) Short-term loans and advances		983.485	182.630
(f) Other current assets		0.000	0.000
Total Current Assets		3491.835	3646.796
TOTAL		7478.853	5616.852

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2016	31.03.2015
	SALES		
	Revenue from operations	8794.170	9062.338
	Other Income	222.928	195.478
	TOTAL	9017.098	9257.816
Less	EXPENSES		
	Purchases of Stock-in-Trade	3065.410	3279.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	12.196
	Employee benefit expense	219.285	185.960
	CSR expenditure	22.644	0.000
	Other expenses	4428.273	4745.623
	TOTAL	7735.612	8222.779
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1281.486	1035.037
Less	FINANCIAL EXPENSES	51.639	29.087
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1229.847	1005.950
Less/ Add	DEPRECIATION/ AMORTISATION	0.959	1.097
	PROFIT/ (LOSS) BEFORE TAX	1228.888	1004.853
Less	TAX	435.362	348.006
	PROFIT/ (LOSS) AFTER TAX	793.526	656.847
	Share of profit (loss) of associates	(0.428)	(0.422)
	TOTAL PROFIT (LOSS) FOR PERIOD	793.098	656.425
	Earnings / (Loss) Per Share (INR)	21.06	17.42

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: As confirmed by the management that the registered office of the company has been shifted from Unit No. 306-A, "The Capital", 3rd Floor, Plot C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra to the present address.

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G463589 25	1001040 37	Axis Bank Limited	08/05/20 17	-	-	500000000.0	Corporate Banking Branch, Ground Floor, 192, Karumuthu Nilayam, Anna Salai, Chennai TN600 002IN
2	C112229 40	1050892 2	HDFC BANK LIMITED	23/06/20 14	-	-	500000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
3	B791634 32	1043575 9	HDFC BANK LIMITED	31/05/20 13	-	-	500000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
4	B200985 21	1030532 0	ICICI BANK LIMITED	26/08/20 11	-	-	1000000000.0	Prakash Presidium, Nungambakkam High Road Chennai TN600 034IN
5	B628987 05	1030439 8	YES BANK LIMITED	04/08/20 11	07/11/201 2	-	475000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF

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			ED					INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH 400018IN
6	C027932 97	9028575 3	Indian Bank	28/12/20 04	28/03/201 4	-	2000000000.0	THOUSAND LIGHTS BRANCHKANNAMM AI BUILDINGS, 611, ANNA SALAI,CHENNAITN 600006IN
7	B150858 55	9029052 5	INDIA N BANK	28/12/20 04	23/02/200 8	16/06/201 1	1000000000.0	THOUSAND LIGHTS BRANCHKANNAMM AI BULIDING, 611, ANNA SALAICHENNAITN6 00006IN
8	A864553 67	1009305 1	HDFC BANK LIMIT ED	20/02/20 08	-	25/05/201 0	230000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Income tax related	44.600	41.600
Service tax related	30.800	23.500

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	DIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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