

## MIRA INFORM REPORT

<b>Report No. :</b>	533241
<b>Report Date :</b>	06.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CLAAS SERVICE AND PARTS GMBH
<b>Registered Office :</b>	Mühlenwinkel 1, D 33428 Harsewinkel
<b>Country :</b>	Germany
<b>Date of Incorporation :</b>	23.06.2006
<b>Com. Reg. No.:</b>	HRB 7421
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Sale of cars and light motor vehicles</li> <li>• Wholesale trade in motor vehicle parts and accessories</li> <li>• Wholesale of tools and hardware</li> <li>• Maintenance and repair of motor vehicles</li> </ul>
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

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**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **CLAAS SERVICE AND PARTS GMBH**

Company Status: Active  
Mühlenwinkel 1  
D 33428 Harsewinkel  
Telephone: 05247/120  
Telefax: 05247/121535  
E-mail: [infoclaas@claas.com](mailto:infoclaas@claas.com)

## **COMPANY SUMMARY**

LEGAL FORM: Private limited company  
Date of foundation: 23.06.2006  
Begin of business activities: 15.08.2006  
Shareholders' agreement: 23.06.2006  
Registered on: 15.08.2006  
Commercial Register: Local court 33330 Gütersloh  
under: HRB 7421

## **SHARE CAPITAL**

EUR 2,000,000.00

### Shareholder:

Claas Kommanditgesellschaft auf Aktien mbH  
Mühlenwinkel 1  
D 33428 Harsewinkel  
Legal form: Partnership limited by shares  
Share capital: EUR 78,000,000.00  
Share: EUR 2,000,000.00  
Registered on: 11.08.1993  
Reg. data: 33330 Gütersloh, HRB 3027  
Profit transfer agreement

### Manager:

Ulrich Timcke  
Kapellenstr. 15  
D 48231 Warendorf  
born: 02.05.1961

### Manager:

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Proxy: Peter Rudzio  
D 33330 Gütersloh  
born: 15.11.1970

Proxy: Dietmar Düsing  
D 59199 Bönen  
authorized to jointly represent the company  
born: 27.05.1963

Proxy: Dr. Peter Göth  
Nickelweg 4a  
D 33334 Gütersloh  
authorized to jointly represent the company  
born: 27.12.1962  
Profession: Businessman

Proxy: Hans-Jörg Mast  
Varenseller Str. 12b  
D 33378 Rheda-Wiedenbrück  
authorized to jointly represent the company  
born: 10.04.1957  
Profession: Businessman

Proxy: Stefan Belda  
D 59494 Soest  
authorized to jointly represent the company  
born: 25.01.1961

Proxy: Rüdiger Mohr  
Herzebrocker Str. 50  
D 59302 Oelde  
authorized to jointly represent the company  
born: 17.03.1967

Further functions/participations of Ulrich Timcke (Manager)

Proxy: CLAAS Global Sales GmbH  
Mühlenwinkel 1  
D 33428 Harsewinkel  
Legal form: Private limited company  
Share capital: EUR 2,000,000.00  
Registered  
on: 15.08.2006  
Reg. data: 33330 Gütersloh, HRB 7419

## **COMPANY HISTORY**

Company name and legal form

12.01.2007 - 11.10.2016 CLAAS Service and Parts GmbH

Münsterstr. 33

D 33428 Harsewinkel

Private limited company

15.08.2006 - 11.01.2007 Zweite DR store GmbH

Münsterstr. 33

D 33428 Harsewinkel

Private limited company

## **RESIGNED ACTING PERSONS AND SHAREHOLDERS**

07.02.2007 - 11.10.2016 Manager

Konrad Siegers

Kaiserforst 38

D 33378 Rheda-Wiedenbrück

## **BUSINESS ACTIVITIES**

Main industrial sector

4511 Sale of cars and light motor vehicles

45310 Wholesale trade in motor vehicle parts and accessories

46741 Wholesale of tools and hardware

Secondary industrial sector

4520 Maintenance and repair of motor vehicles

## **BRANCHES AND FACTORIES**

Branch:

CLAAS Service and Parts GmbH

Kranstr. 40

D 59071 Hamm

TEL.: 05247/120

## **PARTICIPATIONS**

Shareholder:

CS Parts Logistics GmbH  
Hans-Böckler-Str. 48  
D 28217 Bremen  
Post Box:  
10 12 60  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 1,550,000.00  
Share: EUR 775,000.00  
Reg. data: 21.01.1998  
Local court 28195 Bremen  
HRB 17827 HB

## **FINANCIAL INFORMATION**

Payment experience: Regular

Negative information: We have no negative information at hand.

## **REAL ESTATE**

Type of ownership: Tenant  
Address Mühlenwinkel 1  
D 33428 Harsewinkel

Land register documents were not available.

## **BANKERS**

DEUTSCHE BANK, 33244 GÜTERSLOH  
Sort. code: 48070040  
BIC: DEUTDE3B480  
SPARKASSE GÜTERSLOH-RIETBERG, 33260 GÜTERSLOH  
Sort. code: 47850065  
BIC: WELADED1GTL

## **FINANCIAL FIGURES**

Financial year:		01.10. - 30.09.
Share capital:	EUR	2,000,000.00
Equipment:	*EUR	215,000.00
Ac/ts receivable:	*EUR	264,000.00
Liabilities:	*EUR	471,500.00

The number of employees is not known.

Profit transfer agreement to:

Claas Kommanditgesellschaft auf Aktien mbH  
Mühlenwinkel 1  
D 33428 Harsewinkel

The business figures marked with an asterisk are estimates based on average values in the line of business.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
EUR	1	INR 85.43

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)