

MIRA INFORM REPORT

Report No. :	532890
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	CYXPLUS
Registered Office :	Technopole Chat Gombert Marseille 13, Rue Albert Einstein, BP 94, 13382 Marseille Cedex 13
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	29.12.2008
Com. Reg. No.:	B 509 577 730
Legal Form :	Limited
Line of Business :	Sale of and design of Non Destructive Testing equipment and software for the Manufacturing Industries.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	CYXPLUS
Status	Active

CONTACT INFORMATION

Company name	CYXPLUS
Registered address	TECHNOPOLE CHAT GOMBERT MARSEILLE 13 RUE ALBERT EINSTEIN BP 94 13382 MARSEILLE CEDEX 13
Correspondence address	TECHNOPOLE CHAT GOMBERT MARSEILLE 13 RUE ALBERT EINSTEIN BP 94 13382 MARSEILLE CEDEX 13
Telephone number	+33 442074222
Website	www.cyxplus.fr

REGISTRATION

Registration number	SIRET 509 577 730 00013 RCS Marseille B 509 577 730
VAT number	FR10509577730
Status	Active
Establishment date	29-12-2008
Legal form	Limited
Subscribed share capital	EUR 527.740

ACTIVITIES

Sale of and design of Non Destructive Testing equipment and software for the Manufacturing Industries.

RELATIONS

Shareholders	CYBERNETIX
Structure	Subsidiaries/participations: None on record

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CYXPLUS - 532890

PAGE NO. : 5

Branches	565 RUE ARISTIDE BERGES - 38330 MONTBONNOT SAINT MARTIN RUE ALBERT EINSTEIN - 13013 MARSEILLE AV LAMARTINE ZAC DE L AGAVON - 13170 LES PENNES MIRABEAU
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MANAGEMENT

Name	FRÉDÉRIC ISNARD, 19-02-1968
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017	
	35	

BANK

Unknown

PAYMENTS

Total number of Invoices available	194
Total number of Invoices paid within or up to 30 days after the due date	180
Total number of Invoices paid more than 30 days after the dues date	14
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: PriceWaterhouseCoopers

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FINANCES

ACTIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	384,991	-23.0%	500,186	-30.4%	718,680	10,738	3485.5%
- Intangible assets	45,932	-57.6%	108,413	-94.2%	1,856,759	0	0%
- Tangible assets	299,693	-14.7%	351,271	4.7%	335,646	3,664	8079.4%
- Financial assets	39,366	-2.8%	40,501	-16.4%	48,430	297	13154.5%
Net current assets	4,408,747	13.7%	3,877,443	57.4%	2,463,127	127,366	3361.5%
- Stocks	83,169	-13.7%	96,331	-52.8%	203,958	0	0%
- Advanced payments	4,400	0%	0	0%	5,000	0	0%
- Receivables	3,963,552	6.1%	3,736,618	80.2%	2,073,375	54,586	7161.2%
- Securities and cash	357,625	703.8%	44,494	-75.4%	180,794	38,673	824.8%
- Prepaid expenses	-	-	-	-	-	120	-
Accounts of regularization	0	0%	0	0%	0	0	0%
Total Assets	4,793,738	9.5%	4,377,629	37.6%	3,181,807	158,692	2920.8%

PASSIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Shareholders' equity	1,291,342	24.2%	1,039,701	-20.6%	1,310,026	62,938	1951.8%
Share capital	527,740	0%	527,740	0%	527,740	9,000	5763.8%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	35,396	66.0%	21,323	-45.8%	39,367	0	0%
Liabilities	3,467,000	4.5%	3,316,605	81.0%	1,832,414	75,515	4491.1%
- Financial liabilities	8,438	0%	8,438	0%	0	5,823	44.9%
- Advanced payments received	85,707	923.7%	8,372	-94.1%	142,624	0	0%

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CYXPLUS - 532890

PAGE NO. : 7

- Trade account payables	1,227,606	14.7%	1,070,684	100.4%	534,384	8,731	13961.1%
- Tax and social liabilities	630,789	-35.0%	970,561	0.6%	964,534	40,779	1446.8%
- Other debts and fixed assets liabilities	1,210,880	5.1%	1,152,638	503.9%	190,872	2,888	41828.0%
Account regularization	303,580	186.6%	105,912	0%	0	0	0%
Total liabilities	4,793,738	9.5%	4,377,629	37.6%	3,181,807	158,692	2920.8%

RESULTS

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Sales of Goods	6,349,156	23.7%	5,133,409	-13.2%	5,916,688	173,457	3560.4%
Net turnover	6,286,346	27.6%	4,927,278	-10.1%	5,479,597	163,695	3740.3%
- of which net export turnover	0	0%	0	0%	0	0	0%
Operating charges	6,150,703	9.0%	5,643,050	-6.4%	6,026,885	160,448	3733.5%
Operating profit/loss	198,454	138.9%	-509,641	-362.5%	-110,197	9,549	1978.3%
Financial income	2,985	427.4%	566	439.0%	105	0	0%
Financial charges	2,447	-51.6%	5,056	-38.5%	8,215	64	3723.4%
Financial profit/loss	539	112.0%	-4,490	44.6%	-8,110	0	0%
Pretax net operating income	198,991	138.7%	-514,131	-334.6%	-118,307	9,992	1891.6%
Extraordinary income	2,751	34287.5%	8	-100.0%	46,718	0	0%
Extraordinary charges	6	-96.2%	159	31.4%	121	45	-86.7%
Extraordinary profit/loss	2,745	1917.9%	-151	-100.3%	46,597	0	0%
Net result	251,641	193.1%	-270,325	-2127.6%	13,332	10,015	2412.8%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
EUR	1	INR 85.43

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	NIT

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)