

## MIRA INFORM REPORT

<b>Report No. :</b>	533664
<b>Report Date :</b>	06.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DIPTY LAL JUDGE MAL PRIVATE LIMITED
<b>Registered Office :</b>	2662, 1 <sup>st</sup> Floor Sadarthana Road, Sadar Bazar, Delhi – 110006
<b>Tel. No.:</b>	91-120-3042004
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	11.12.1984
<b>CIN No.:</b> [Company Identification No.]	U74899DL1984PTC019552
<b>Capital Investment / Paid-up Capital :</b>	INR 23.066 Million
<b>IEC No.:</b> [Import-Export Code No.]	0591017121
<b>PAN No.:</b> [Permanent Account No.]	AAACD0214A
<b>GSTN :</b> [Goods & Service Tax Registration No.]	09AAACD0214A1ZL
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Manufactures parts of Washing Machine, Refrigerator and Filtering Machine [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 2200000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1984 and it manufactures parts of washing machine, refrigerator and filtering machine.</p> <p>As per the financials of March 2017, the company has registered a growth of 24.53% in its revenue as compared to its previous year's revenue and has reported a fair profit margin of 4.02%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth along with strong debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the established market position as a vendor to leading white goods manufacturers and high operational efficiency.</p> <p>Further, the company has reported a good earnings per share of INR 437.47 against its face value of INR 100.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>CRISIL RATING</b>
<b>Rating</b>	<b>Long Term Rating = BBB+</b>
<b>Rating Explanation</b>	<b>Moderate degree of safety and moderate credit risk</b>
<b>Date</b>	<b>30.12.2017</b>

<b>Rating Agency Name</b>	<b>CRISIL RATING</b>
<b>Rating</b>	<b>Short Term Rating = A2</b>
<b>Rating Explanation</b>	<b>Strong degree of safety and low credit risk</b>
<b>Date</b>	<b>30.12.2017</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Gurdass Sharma
<b>Designation :</b>	DGM Finance
<b>Contact No.:</b>	91-9999980367
<b>Name :</b>	Mr. Manish Gandhi
<b>Designation :</b>	Marketing Manager
<b>Contact No.:</b>	91-9999981361
<b>Date :</b>	06.10.2018

**Management Non-Cooperative (Tel. No.: 91-120-3042004)**

**LOCATIONS**

<b>Registered Office :</b>	2662, 1 <sup>st</sup> Floor Sadarthana Road, Sadar Bazar, Delhi – 110006, India
<b>Tel. No.:</b>	91-120-3042004
<b>Mobile No.:</b>	91-9999981361 [Mr. Manish Gandhi] 91-9999980367 [Mr. Gurdass Sharma]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:2009max18@gmail.com">2009max18@gmail.com</a> <a href="mailto:bkbangal@dljm.com">bkbangal@dljm.com</a>
<b>Website :</b>	<a href="http://www.dljm.com">http://www.dljm.com</a>
<b>Head Office :</b>	D 55, Phase – II, Opposite NSEZ, Noida – 201305, Uttar Pradesh, India
<b>Factory 1 :</b>	Plot No. A-7, Sector A-3, UPSIDC Industrial Area, Tronica City, Ghaziabad, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-3042004 (8 Lines)
<b>Fax No.:</b>	91-120-3042010
<b>E-Mail :</b>	<a href="mailto:info@dljm.com">info@dljm.com</a>
<b>Factory 2 :</b>	Plot No. SP1(A1), Tapukara Industrial Area, Bhiwadi-II, Alwar, Rajasthan, India

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Vinod Kumar Jain			
<b>Designation :</b>	Director			
<b>Address :</b>	H-142 Ashok Vihar, Ph-I, Delhi – 110052, India			
<b>Date of Birth/Age :</b>	02.01.1949			
<b>Qualification :</b>	Graduate			
<b>Date of Appointment :</b>	01.09.2009			
<b>PAN No.:</b>	AAAPJ2080K			
<b>DIN No.:</b>	00194892			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U74899DL1986PTC023885	JAYPEE SEIKI PLASTICS PRIVATE LIMITED	29/09/2015	-
	U74999DL2016NPL299680	DLJM SKILL DEVELOPMENT FOUNDATION	13/05/2016	-
<b>Name :</b>	Mr. Shri Pal Jain			
<b>Designation :</b>	Director			
<b>Address :</b>	128, Veer Nagar, Delhi – 110007, India			
<b>Date of Birth/Age :</b>	02.11.1947			
<b>Qualification :</b>	Graduate			
<b>Date of Appointment :</b>	06.06.1992			
<b>PAN No.:</b>	AADPJ3588M			
<b>DIN No.:</b>	00903367			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U18101DL1984PLC019725	JAYPEE SPINTEX LIMITED	30/09/2017	-
	U74899DL1986PTC023885	JAYPEE SEIKI PLASTICS PRIVATE LIMITED	14/12/2005	-
	U74899DL1993PTC054183	JAYPEE TECHNOPLAST PRIVATE LIMITED	30/09/2014	-
<b>Name :</b>	Mr. Dev Bhushan Jain			
<b>Designation :</b>	Director			
<b>Address :</b>	128 Vir Nagar Jain Colony, Delhi – 110007, India			
<b>Date of Birth/Age :</b>	12.12.1956			
<b>Qualification :</b>	Graduate			
<b>Date of Appointment :</b>	01.04.2000			
<b>DIN No.:</b>	01620467			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U74899DL1951GAP001947	PHD CHAMBER OF COMMERCE AND INDUSTRY	26/10/2017	-
	U25200DL2011PTC218912	SEKISUI DLJM MOLDING PRIVATE LIMITED	29/09/2012	-
	U65191DL2006PTC151570	SEIKI FINVEST PRIVATE LIMITED	04/03/2015	-
	U74999DL2016NPL299680	DLJM SKILL DEVELOPMENT FOUNDATION	13/05/2016	-

<b>Name :</b>	Mr. Jenender Jain
<b>Designation :</b>	Director
<b>Address :</b>	H - 142 Ashok Vihar Phase – I, Delhi – 110052, India
<b>Date of Birth/Age :</b>	07.11.1957
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	01.10.2016
<b>PAN No.:</b>	AADPJ0591Q
<b>DIN No.:</b>	01629157

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U18101DL1984PLC019725	JAYPEE SPINTEX LIMITED	31/12/1984	-
U74899DL1986PTC023885	JAYPEE SEIKI PLASTICS PRIVATE LIMITED	01/12/2017	-
U74899DL1993PTC054183	JAYPEE TECHNOPLAST PRIVATE LIMITED	26/09/2014	-

<b>Name :</b>	Mr. Yogesh Jain
<b>Designation :</b>	Director
<b>Address :</b>	H - 142 Ashok Vihar Phase – I, Delhi – 110052, India
<b>Date of Birth/Age :</b>	14.10.1974
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	21.05.2011
<b>PAN No.:</b>	AAAPJ2080K
<b>DIN No.:</b>	01629190

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U25200DL2011PTC218912	SEKISUI DLJM MOLDING PRIVATE LIMITED	29/09/2012	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Gurdass Sharma
<b>Designation :</b>	DGM Finance
<b>Name :</b>	Mr. Manish Gandhi
<b>Designation :</b>	Marketing Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

Names of Shareholders	No. of Shares
Dev Bhushan Jain	19934
Jenender Jain	23993
Seema Jain	9540
Shri Pal Jain	25882
Vinod Kumar Jain and Sons (HUF)	7280

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Jenender Jain and Sons (HUF)		2619
Anita Jain		16749
Vinod Kumar Jain		18112
Neelam Jain		6280
Santosh Jain		18018
Gaurav Jain		12073
Yogesh Jain		13655
Usha Jain		3600
Ritesh Jain		8390
Anurag Jain		4710
Parag Jain		4920
Jinesh Jain		5550
Shri Pal Jain and Sons (HUF)		8660
J.K. Jain and Sons (HUF)		2450
Dev Bhushan Jain and Sons (HUF)		9852
Priti Jain		1502
Ishu Jain		1042
Namarta Jain		1001
Aashima Jain		751
Kanika Jain		750
Parag Jain (HUF)		1
Anurag Jain (HUF)		1
Gaurav Jain (HUF)		9
Ritesh Jain (HUF)		20
Jinesh Jain (HUF)		1
Yogesh Jain and Sons (HUF)		3319
Aayushi Jain		1
<b>Total</b>		<b>230665</b>

**Equity Share Break up (Percentage of Total Equity)**

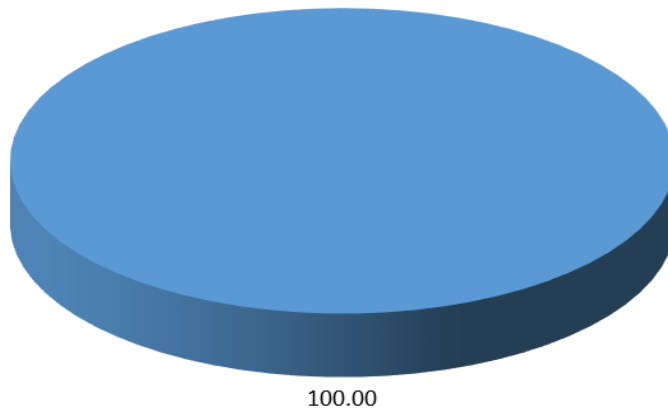
**As on 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufactures parts of Washing Machine, Refrigerator and Filtering Machine [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	84509010	Parts of Washing Machine
	84189900	Parts of Refrigerator
	84211999	Parts of Filtering Machine
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Available	

### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Bank of Baroda	
	<b>Branch</b>	Sadar Bazar, New Delhi – 110006, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	89.685	88.834
	<b>Short-term borrowings</b>		
	Loans repayable on demand from banks	45.957	66.128

	<b>Total</b>	<b>135.642</b>	<b>154.962</b>
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<b>Auditors :</b>	
<b>Name :</b>	Dalip Sachdeva and Associates Chartered Accountants
<b>Address :</b>	2507, Basement, Hudson line, Kingsway Camp Delhi - 110009, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAEFD4506C
<b>Memberships :</b>	
Not Available	
<b>Collaborators :</b>	
Not Available	
<b>Joint Venture :</b>	
Sekisui DLJM Molding Private Limited U25200DL2011PTC218912	
<b>Associates :</b>	
<ul style="list-style-type: none"> <li>• Jaypee Marketing</li> <li>• Max Management Consultants Private Limited U74140DL2006PTC148691</li> <li>• WRJ Technoplast Private Limited U25209DL2006PTC149500</li> <li>• Ace Teleplast Technology Private Limited</li> </ul>	

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
350000	Equity Shares	INR 100/- each	INR 35.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
230665	Equity Shares	INR 100/- each	INR 23.066 Million

**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	23.066	23.066	23.066
(b) Reserves and Surplus	779.299	678.392	716.868
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>802.365</b>	<b>701.458</b>	<b>739.934</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	100.685	99.834	108.851
(b) Deferred tax liabilities (Net)	29.742	0.000	0.000
(c) Other long-term liabilities	21.260	20.309	18.218
(d) long-term provisions	3.726	2.843	2.524
<b>Total Non-current Liabilities (3)</b>	<b>155.413</b>	<b>122.986</b>	<b>129.593</b>
(4) Current Liabilities			
(a) Short-term borrowings	109.182	129.373	109.328
(b) Trade payables	193.668	168.790	143.894
(c) Other current liabilities	177.978	133.786	104.918
(d) Short-term provisions	57.000	53.000	45.000
<b>Total Current Liabilities (4)</b>	<b>537.828</b>	<b>484.949</b>	<b>403.140</b>
<b>TOTAL</b>	<b>1495.606</b>	<b>1309.393</b>	<b>1272.667</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	658.891	567.658	585.305
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	5.693	9.898	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	173.567	183.735	186.117
(c) Deferred tax assets (net)	0.000	0.331	0.329
(d) Long-term loans and advances	135.371	173.984	144.070
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>973.522</b>	<b>935.606</b>	<b>915.821</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	166.803	129.573	134.238
(c) Trade receivables	216.566	211.001	167.928
(d) Cash and bank balances	21.552	0.953	23.752
(e) Short-term loans and advances	112.368	29.934	28.956
(f) Other current assets	4.795	2.326	1.972
<b>Total Current Assets</b>	<b>522.084</b>	<b>373.787</b>	<b>356.846</b>
<b>TOTAL</b>	<b>1495.606</b>	<b>1309.393</b>	<b>1272.667</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Total Revenue from operations	2508.450	2014.402	1902.410
Other Income	96.819	72.567	75.585
<b>TOTAL</b>	<b>2605.269</b>	<b>2086.969</b>	<b>1977.995</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	1698.856	1322.848	1287.199
Purchases of Stock-in-Trade	40.997	8.800	35.470
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5.772)	3.995	(3.034)
Employee benefit expense	152.626	137.565	126.541
Other expenses	419.612	368.267	298.409
<b>TOTAL</b>	<b>2306.319</b>	<b>1841.475</b>	<b>1744.585</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>298.950</b>	<b>245.494</b>	<b>233.410</b>
<b>Less FINANCIAL EXPENSES</b>	24.955	24.720	24.928
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>273.995</b>	<b>220.774</b>	<b>208.482</b>
<b>Less DEPRECIATION/ AMORTISATION</b>	88.539	74.593	70.028
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>185.456</b>	<b>146.181</b>	<b>138.454</b>
<b>Less TAX</b>	84.548	51.398	43.048
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>100.908</b>	<b>94.783</b>	<b>95.406</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>437.466</b>	<b>410.912</b>	<b>413.613</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	89.861	74.270	49.938
Net cash flows from (used in) operations	244.553	198.933	189.995
Net cash flows from (used in) operating activities	185.240	143.161	147.998

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	31.51	38.23	32.22
Account Receivables Turnover [Income / Sunday Debtors]	11.58	9.55	11.33
Average Payment Days [Sundry Creditors / Purchases * 365]	40.63	46.26	39.71
Inventory Turnover [Operating Income / Inventories]	1.79	1.89	1.74
Asset Turnover [Operating Income / Net Fixed Assets]	0.45	0.43	0.40

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.49	0.50	0.44
Debt Equity Ratio (Borrowings / NetWorth)	0.37	0.43	0.36
Current Liabilities to Networth (Current Liabilities / NetWorth)	0.67	0.69	0.54
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.83	0.82	0.79

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Interest Coverage Ratio [PBIT / Financial Charges]		11.98	9.93	9.36
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	4.02	4.71	5.02
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	6.75	7.24	7.50
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	12.58	13.51	12.89

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		0.97	0.77	0.89
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.66	0.50	0.55
G-Score Ratio Financial [NetWorth / Total Assets]		0.54	0.54	0.58
G-Score Ratio Debt [Debts / Equity Capital]		12.99	13.16	11.62
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		0.97	0.77	0.89

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

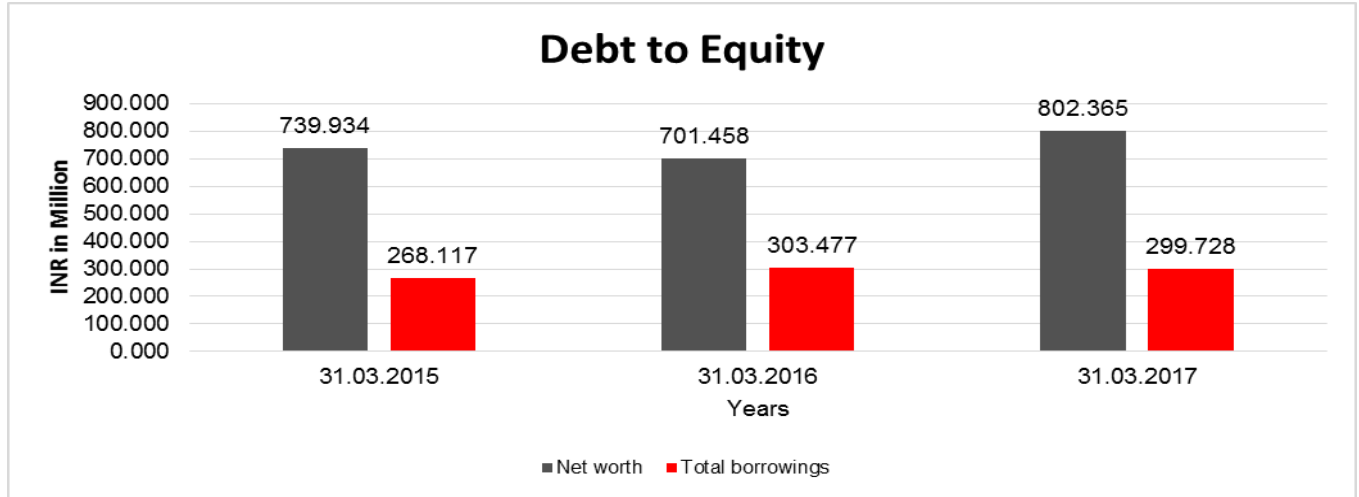
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	23.066	23.066	23.066
Reserves & Surplus	716.868	678.392	779.299
<b>Net worth</b>	<b>739.934</b>	<b>701.458</b>	<b>802.365</b>
Long-term borrowings	108.851	99.834	100.685
Short term borrowings	109.328	129.373	109.182
Current maturities of long-term debts	49.938	74.270	89.861

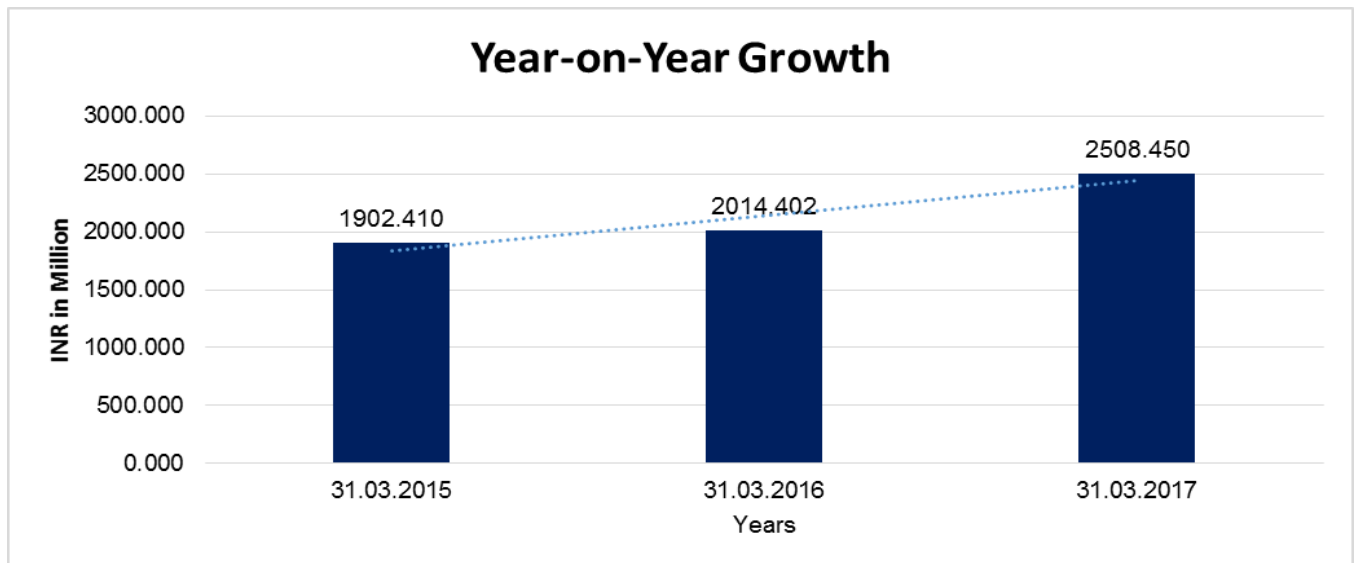
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<b>Total borrowings</b>	<b>268.117</b>	<b>303.477</b>	<b>299.728</b>
<b>Debt/Equity ratio</b>	<b>0.362</b>	<b>0.433</b>	<b>0.374</b>



#### YEAR-ON-YEAR GROWTH

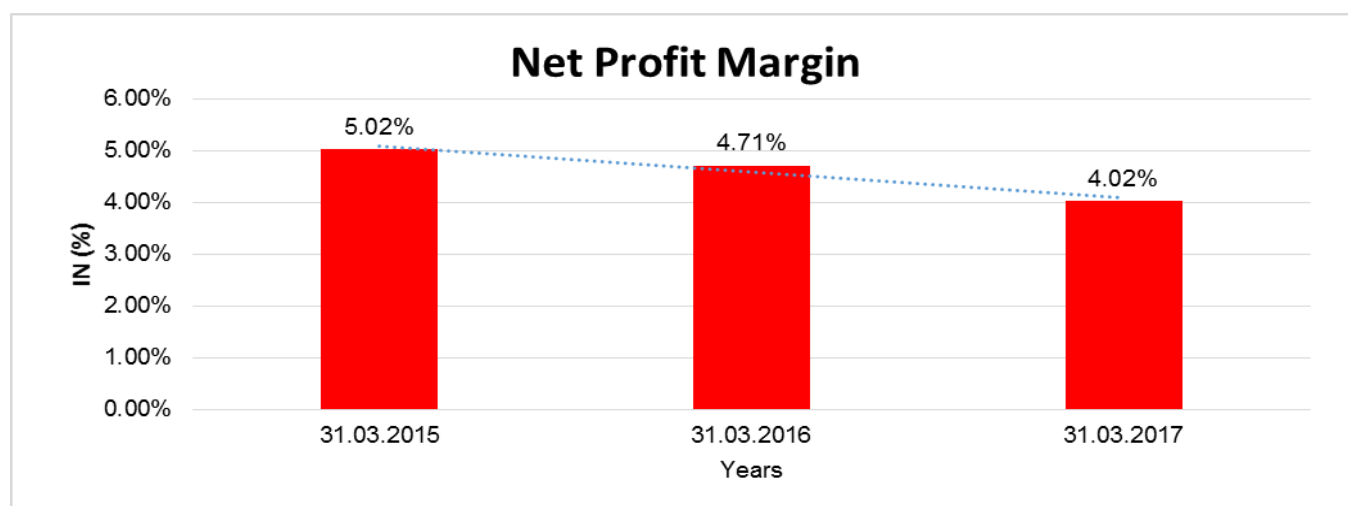
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1902.410	2014.402	2508.450
		<b>5.887</b>	<b>24.526</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1902.410	2014.402	2508.450
Profit/ (Loss)	95.406	94.783	100.908
	<b>5.02 %</b>	<b>4.71 %</b>	<b>4.02 %</b>



**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>III. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		23.066	23.066
(b) Reserves and Surplus		1113.656	973.410
(c) Money received against share warrants		0.000	0.000
(d) Minority interest		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>1136.722</b>	<b>996.476</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		284.887	320.539
(b) Deferred tax liabilities (Net)		24.852	0.000
(c) Other long-term liabilities		11.513	10.636
(d) long-term provisions		4.409	3.287
<b>Total Non-current Liabilities (3)</b>		<b>325.661</b>	<b>334.462</b>
(4) Current Liabilities			
(a) Short-term borrowings		117.121	129.373
(b) Trade payables		265.777	230.637
(c) Other current liabilities		465.807	222.380
(d) Short-term provisions		123.762	118.101
<b>Total Current Liabilities (4)</b>		<b>972.467</b>	<b>700.491</b>
<b>TOTAL</b>		<b>2434.850</b>	<b>2031.429</b>
<b>IV. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1098.627	809.234
(ii) Intangible Assets		0.000	8.608
(iii) Tangible assets capital work-in-progress		11.437	47.249
(iv) Intangible assets under development		0.636	0.777
(b) Non-current Investments		302.932	294.548
(c) Deferred tax assets (net)		0.000	16.455
(d) Long-term loans and advances		137.600	237.665
(e) Other Non-current assets		0.405	0.382
<b>Total Non-Current Assets</b>		<b>1551.637</b>	<b>1414.918</b>
(2) Current assets			
(a) Current investments		0.000	0.000

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(b) Inventories		250.300	195.766
(c) Trade receivables		330.992	285.741
(d) Cash and bank balances		84.027	61.183
(e) Short-term loans and advances		210.599	71.121
(f) Other current assets		7.295	2.700
<b>Total Current Assets</b>		<b>883.213</b>	<b>616.511</b>
<b>TOTAL</b>		<b>2434.850</b>	<b>2031.429</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	3455.963	2809.919
	Other Income	89.921	60.698
	<b>TOTAL</b>	<b>3545.884</b>	<b>2870.617</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	2161.779	1699.047
	Purchases of Stock-in-Trade	44.690	9.968
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.959)	(2.369)
	Employee benefit expense	241.610	201.746
	Other expenses	609.719	536.041
	<b>TOTAL</b>	<b>3054.839</b>	<b>2444.433</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>491.045</b>	<b>426.184</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	43.806	43.096
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>447.239</b>	<b>383.088</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	169.390	163.003
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>277.849</b>	<b>220.085</b>
<b>Less</b>	<b>TAX</b>	127.135	74.758
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>150.714</b>	<b>145.327</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>653.39</b>	<b>630.03</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from others	11.000	11.000
<b>Short-term borrowings</b>		
Loans and advances from directors	63.225	63.245
<b>Total</b>	<b>74.225</b>	<b>74.245</b>

**FIXED ASSETS**

- Buildings
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipment

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.51
UK Pound	1	INR 97.17
Euro	1	INR 85.43

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	ARCH
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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