

## MIRA INFORM REPORT

<b>Report No. :</b>	532857
<b>Report Date :</b>	06.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DRM DR. MULLER AG
<b>Registered Office :</b>	Alte Landstrasse 415, 8708 Männedorf/ZH, Switzerland/CH
<b>Country :</b>	Switzerland
<b>Date of Incorporation :</b>	14.09.1982
<b>Com. Reg. No.:</b>	020.3.907.030-0
<b>Legal Form :</b>	Company Limited by Shares
<b>Line of Business :</b>	The company engages in the development, manufacture and distribution of solid-liquid separation systems, single-use systems and vibratory mixers.
<b>No. of Employees :</b>	50-79

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **COMPANY NAME**

DRM DR. MULLER AG

## **OPERATING ADDRESS**

Alte Landstrasse 415  
8708 Männedorf/ZH  
Switzerland/CH

Telephone: +41 449212121  
Fax: +41 449212131

Web site: <http://www.drm.ch>  
E-mail: [mailbox@drm.ch](mailto:mailbox@drm.ch)

WIN No.: CH0000419908  
VAT-No.: CHE-108.042.787 MWST  
UID-No.: CHE108042787

## **PROFILE**

Established: 1982  
History: 1982: Established from Dr. Hans Müller  
Line of Business: Machinery  
Industry Division: Manufacturing  
Industry-code (NACE): 2825 Manufacture of non-domestic cooling and ventilation equipment  
2899 Manufacture of other special-purpose machinery n.e.c.  
Import/Export: Export  
Quality certification: ISO 9001  
Banks: ZKB Zürcher Kantonalbank  
Organisation level: Ultimate Parent

## **OPERATIONAL FIGURES**

Coverage: Company  
Figures: estimated  
Financial year: 2018  
Employees: 50-79  
Sales: CHF 40-60 Mio

## **ACTIVITY**

The company engages in the development, manufacture and distribution of solid-liquid separation systems, single-use systems and vibratory mixers.

### **Products:**

- Filtration Systems (FUNDBAC®, CONTIBAC®, STERIBAC®)
- Single-Use Systems
- Test Filter Systems
- Mixing Systems (FUNDAMIX®)
- Spare Parts

Application markets: Oil & Gas Processing, Bulk Chemical & Petrochemical, Specialty & Fine Chemical, Environmental, Mineral and Metal Processing, Pharmaceutical & Biotech, Food & Agrochemical, Electronics

### **Operations and Branches:**

At the address, Alte Landstrasse 415, 8708 Männedorf, Switzerland, we find the company's office.

### **Sales, Administration, Testing office:**

No. 13 Jalan SE 2B  
Sunway Eastwood  
Taman Equine  
Seri Kembangan  
43300 Selangor  
Malaysia

### **Sales office:**

Waldnielerstr. 16  
47839 Krefeld  
Germany

## **REAL ESTATE**

Real Estate: The company does not appear to own any property.

## **COMPANY REGISTER**

Company No: 020.3.907.030-0  
UID-No.: CHE108042787  
Legal form: Company Limited by Shares  
Registration: 14.09.1982  
Legal status: active  
Responsible Register: Handelsregister des Kantons Zürich

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History: Date of Statutes: 20.03.1987  
Date of Statutes: 26.04.2010  
Date of Statutes: 01.09.1995

Entry	Deleted	Name
active		DRM Dr. Müller AG
26.10.1995		DRM Dr. Müller SA (Name translated)
26.10.1995		DRM Dr. Müller Ltd (Name translated)

Entry	Deleted	Legal domicile
active		Männedorf, Switzerland

Entry	Deleted	Address
10.05.2010		Alte Landstrasse 415, 8708 Männedorf/ZH, Switzerland/CH
	10.05.2010	alte Landstrasse 415, 8708 Männedorf, Switzerland/CH

Entry	Deleted	Capital
active		Share Capital CHF 500,000, paidup CHF 500,000

Entry	Deleted	Capital Structure
active		500 Registered shares of CHF 1,000.--

## **OFFICIAL ADMINISTRATION**

Title	Name
President, Chief Executive	Müller, Adrian Patrick Citizen: Zürich, Switzerland Residential address: Shanghai , China
Director	joint signature of two Schumacher, Ivo Citizen: Reichenburg, Switzerland Residential address: Stäfa, Switzerland joint signature of two

## **MANAGEMENT**

Title	Name
General Manager	Schumacher, Ivo Citizen: Reichenburg, Switzerland Residential address: Stäfa, Switzerland joint signature of two
Member of the management	Menneking, Klaus Citizen: Germany Residential address: Waltenschwil, Switzerland

Member of the management	joint signature of two Nünlist, Peter John Citizen: Uetikon am See, Switzerland Residential address: Uetikon am See, Switzerland
Member of the management	joint signature of two Pfeiffer, Martin Citizen: Ilanz/Glion, Switzerland Residential address: Uznach, Switzerland
Member with procuration	joint signature of two Registered since: 31.08.2001 Fleischmann, Andreas Citizen: Altendorf, Switzerland Residential address: Bubikon, Switzerland
Member with procuration	joint power of attorney of two Registered since: 08.03.2006 Glover, Michael Keith Citizen: United Kingdom Residential address: 8708 Männedorf/ZH, Switzerland
Member with procuration	joint power of attorney of two Registered since: 14.04.2011 Grippa, Marco Citizen: Italy Residential address: Uetikon am See, Switzerland
Member with procuration	joint power of attorney of two Registered since: 23.05.2017 Molasi, Vishal Citizen: Zürich, Switzerland Residential address: Zürich, Switzerland
Member with procuration	joint power of attorney of two Registered since: 15.06.2011 Thürkauf, Philipp Citizen: Basel, Switzerland Residential address: Uetikon am See, Switzerland
	joint power of attorney of two Registered since: 20.08.2009

## **EXTERNAL POSITIONS**

<b>Title</b>	<b>Name</b>
Auditor	OBT AG, Residential address: Rapperswil-Jona, Switzerland Id: CHE-193.282.619 Registered since: 12.12.2017

## **EXECUTIVE BOARD**

<b>Title</b>	<b>Name</b>
Chief Executive Officer	Müller, Adrian Patrick

## **DIRECT OWNER-S**

Owner:	The company is privately owned.
Class:	50-100%, directly held
Name:	Adrian Patrick Müller
City/Country:	Stäfa, Switzerland/CH
Interest:	94,40% voting right, 94,40% capital interest
Class:	0-9%, directly held
Name:	Ivo Schumacher
City/Country:	Stäfa, Switzerland/CH
Interest:	5,00% voting right, 5,00% capital interest
Class:	0-9%, directly held
Name:	Jean-Pierre Mueller
City/Country:	Männedorf, Switzerland/CH
Interest:	0,20% voting right, 0,20% capital interest

Information on the ownership of the remaining shares of 0.40% are not available. Under Swiss Company Law, limited companies (AG, SA, LTD.) are not required to file information on shareholders of a company.

## **INVESTMENTS**

Class:	100%, directly held
Name:	DrM Inc
City/Country:	Fort Lee/New Jersey, United States of America/US
Interest:	100,00% voting right, 100,00% capital interest
Class:	100%, directly held
Name:	DrM Shanghai Co Ltd
City/Country:	Shanghai, China/CN
Interest:	100,00% voting right, 100,00% capital interest
Class:	50-100%, directly held
Name:	DRM FILTER TECHNOLOGY PRIVATE LIMITED
City/Country:	Gujarat, India/IN
Interest:	99,99% voting right, 99,99% capital interest

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Class: 50-100%, directly held  
Name: DRM POLSKA SP. Z O.O.  
City/Country: WLOCLAWEK, Poland/PL  
Interest: 95,00% voting right, 95,00% capital interest

## **FINANCIALS**

Balance sheet publication:  
The subject company does not publish financial figures.

## **LEGAL ACTIONS**

Control date	Year	No.	Amount CHF	Status
06.08.2018	2018	0		Legal actions
31.12.2017	2017	0		Legal actions
31.12.2016	2016	0		Legal actions
31.12.2015	2015	0		Legal actions
31.12.2014	2014	0		Legal actions
31.12.2013	2013	0		Legal actions
31.12.2012	2012	0		Legal actions
31.12.2011	2011	0		Legal actions
31.12.2009	2009	0		Legal actions
31.12.2008	2008	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

## **SANCTIONS LIST**

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

## **PAYMENT EXPERIENCES**

There are irregularities on record.

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Debt collection case:  
OCT 2015: CHF 66.00, paid.

## ***CREDIT INFORMATION***

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Payment experiences: No Complaints.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.88
Euro	1	INR 84.70
CHF	1	INR 74.67

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)