

MIRA INFORM REPORT

Report No. :	533617
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	GEMSCAB INDUSTRIES LIMITED
Registered Office :	2 nd Floor, 44, Shardhanand Marg, New Delhi – 110006
Tel. No.:	91-1493-645144
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	31.10.1994
CIN No.: [Company Identification No.]	U74899DL1994PLC062461
Capital Investment / Paid-up Capital :	INR 121.000 Million
IEC No.: [Import-Export Code No.]	0502033487
PAN No.: [Permanent Account No.]	AAACG5260H
GSTN : [Goods & Service Tax Registration No.]	08AAACG5260H1ZQ
Legal Form :	A Closely Held Public Limited Liability Company.
Line of Business :	Subject is engaged in the business of Manufacturing of Insulated Wire and Cable, made of Steel, Copper, Aluminum, etc. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1994 and it is having good track.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profitability margin of 1.38%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and average debt balance sheet.</p> <p>Further, rating also derives strength from its established track record of business operations along with market position and improvement in the revenue profile during the year.</p> <p>However, rating strength is partially offset by working capital intensive nature of operations, volatility in raw material prices and competitive nature of industry.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating = BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	07.09.2018
Rating Agency Name	CARE
Rating	Short Term Rating = A3+
Rating Explanation	Moderate degree of safety and higher credit risk
Date	07.09.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name : Mr. Shashi Kant Gupta

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Designation :	Managing Director
Contact No.:	91-9810011305
Date :	05.10.2018

Tel. No.91-11-42151572 (Continuously ringing)

Tel. No.: 91-1493-645144 (Incorrect Number)

LOCATIONS

Registered Office :	2 nd Floor, 44, Shardhanand Marg, New Delhi – 110006, India
Tel. No.:	Not Available
Mobile No.:	91-9810373383 [Mr. Kunal Gupta] 91-9810011305 [Mr. Shashikant Gupta] 91-9810984301 [Mr. J V Shah]
Fax No.:	Not Available
E-Mail :	gemscab@vsnl.com skgupta@gemscab.com rkyagi@gemscab.com kunalgupta@gemscab.com sureshchandra@gemscab.com kamalchopra@gemscab.com
Website :	http://www.gemscab.com
Marketing Office :	704-707, 7 th Floor, Vikrant Tower, 4 Rajendra Place, New Delhi – 110008, India
Tel. No.:	91-11-42151572
Fax No.:	91-11-45136501
Factory 1 :	Plot No. SP-1192, L&K, Phase-IV, RIICO Industrial Area, Bhiwadi, District Alwar-301707, Rajasthan, India
Tel. No.:	91-1493-645147/ 645143/ 645144
E-Mail :	bhiwadi@gemscab.com
Factory 2 :	Plot No. SP-4-868/869, RIICO Industrial Area, Pathredi, Near Bhiwadi, P.O. Tapukara, District Alwar-301707, Rajasthan, India
Tel. No.:	91-1493-645144/ 146/ 641091
E-Mail :	pathredi@gemscab.com
Branch Offices:	Located At : <ul style="list-style-type: none"> • Mumbai • Chennai • Kolkata • Bangalore • Coimbatore • Ahmedabad • Hyderabad

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	<ul style="list-style-type: none"> • Jaipur • Chandigarh • Dehradun • Ludhiana • Indore
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DIRECTORS

As on 31.03.2018

Name :	Mr. Shashi Kant Gupta	
Designation :	Managing Director	
Address :	C-18, Panchsheel Enclave, New Delhi - 110017, India	
Date of Birth/Age :	25.01.1949	
Qualification :	BA	
Date of Appointment :	17.10.1997	
PAN No.:	AAHPG7777K	
DIN No.:	00195841	
Other Directorship:		
CIN/FCRN	Company Name	Begin Date
U74899DL1975PTC138739	GUPTA ELECTRICAL INDUSTRIES PRIVATE LIMITED	10/03/1975
U74899DL1986PTC024168	DAFODILS ELECTRICALS PRIVATE LIMITED	08/05/1986
U74899DL1994PLC058567	GEMSCAB CABLES Private LIMITED	22/04/1994
Name :	Mr. Kunal Gupta	
Designation :	Whole-Time Director	
Address :	C-18, Panchsheel Enclave, New Delhi - 110017, India	
Date of Birth/Age :	23.04.1977	
Qualification :	B Com and MBA	
Date of Appointment :	28.04.2000	
PAN No.:	AAIPG9902B	
DIN No.:	00195892	
Other Directorship:		
CIN/FCRN	Company Name	Begin Date
U74899DL1975PTC138739	GUPTA ELECTRICAL INDUSTRIES PRIVATE LIMITED	15/11/2005
Name :	Mr. Ghanshyam Das Keyal	
Designation :	Whole-Time Director	
Address :	A-1/100-101, Sector-4,Rohini, New Delhi - 110085, India	
Date of Birth/Age :	30.08.1944	
Qualification :	Matric	
Date of Appointment :	17.10.1997	
PAN No.:	AAAPK3750F	
DIN No.:	00196068	
Other Directorship:		

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CIN/FCRN	Company Name	Begin Date
U74899DL1994PLC058567	GEMSCAB CABLES Private LIMITED	22/04/1994
Name : Mr. Ravi Kumar Baid		
Designation : Director		
Address : W-151, Greater Kailash - II, New Delhi - 110048, India		
Date of Birth/Age : 27.09.1968		
Qualification : MSC and MBA		
Date of Appointment : 11.11.2014		
PAN No.: AEBPB4865M		
DIN No.: 01118557		
Other Directorship:		
CIN/FCRN	Company Name	Begin Date
U51909DL1997PTC088267	ALLIANCE INFOTECH PRIVATE LIMITED	01/07/1997
U72200DL2008PTC184023	BIS RESEARCH PRIVATE LIMITED	28/09/2012
U72900DL2016PTC308716	ULTIMATE GAMING TECHNOLOGIES PRIVATE LIMITED	30/11/2016
U74899DL1994PTC062725	ALLIANCE E-COM (INDIA) PRIVATE LIMITED	15/11/1994
Name : Ms. Aastha Gupta		
Designation : Additional Director		
Address : C-18, Panchsheel Enclave, New Delhi - 110017, India		
Date of Appointment : 29.09.2017		
DIN No.: 07945530		
Name : Ms. Rekha Aggarwal		
Designation : Director		
Address : 117, Ground Floor, Block GP, Pitampura, New Delhi – 110034, India		
Date of Appointment : 22.01.2018		
DIN No.: 08035184		

KEY EXECUTIVES

Name :	Mr. Mohinder Pal Singh
Designation :	Chief Financial Officer
Address :	10961, Dori Walan, Karol Bagh, New Delhi -110005, India
Date of Birth/Age :	04.04.1962
Qualification :	B Com
Date of Appointment :	01.02.2016
PAN No.:	ACXPS0101M
Name :	Mr. Rahul Singh
Designation :	Company Secretary
Address :	L-2B/ 31A, Mohan Garden, Uttam Nagar, New Delhi – 110059, India
Date of Appointment :	01.04.2017

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PAN No.:	CVDPS5354K
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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

SHAREHOLDER'S DETAILS FILE ATTACHED

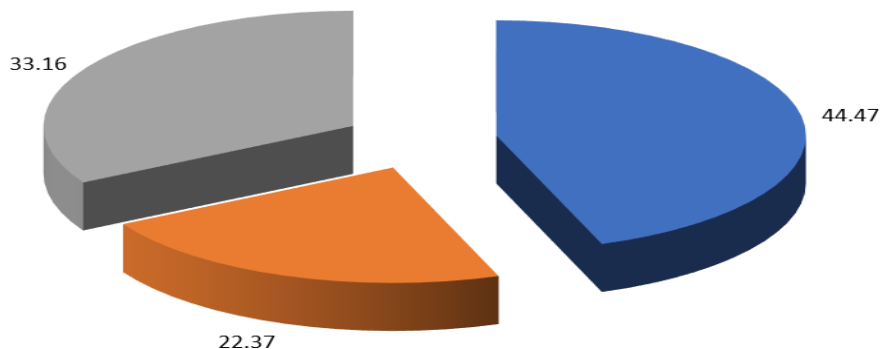
Equity Share Break up (Percentage of Total Equity)

As on 21.08.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	44.47
Public – (Individual/ Hindu Undivided Family – Indian)	22.37
Public - Bodies corporate	33.16
Total	100.00

Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian) ■ Public – (Individual/ Hindu Undivided Family – Indian)
■ Public - Bodies corporate



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing of Insulated Wire and Cable, made of Steel, Copper, Aluminum, etc. [Registered Activity]	
Products :	Item Code No.	Product Description
	99887540	Other electronic and electric wire and

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		cable manufacturing services
	NIC Code No. 2732	Product Description Manufacturing of insulated wire and cable, made of steel, copper, aluminium
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	State Bank of India
	Branch	Commercial Branch, Main Branch Building, 11 Parliament Street, Delhi – 301709, India
	Person Name (With	--

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	Designation)		
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017	31.03.2016
		(INR in Million)	(INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	1.714	34.885
	Rupee term loans from others	149.750	166.483
	Short-term Borrowings		
	Rupee term loans from banks	504.941	436.230
	Total	656.405	637.598

Financial Institution.:	Rajasthan State Industrial Development and Investment Corporation Limited, Udyog Bhawan Tilak Marg, Jaipur – 301019, Rajasthan, India
Auditors :	
Name :	R.D. Garg and Company Chartered Accountants
Address :	20, Ansari Road, Daryaganj, Delhi, India
Income-tax PAN of auditor or auditor's firm :	AAJPG4539P
Memberships :	Not Available
Collaborators :	Not Available
Associate Company:	<ul style="list-style-type: none"> Gemscab Cables Private Limited, India U74899DL1994PLC058567
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their Relatives.	<ul style="list-style-type: none"> Gupta Electrical Industries Private Limited, India U74899DL1975PTC138739

Other related parties.	• Dafodils Electricals Private Limited
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CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
12100000	Equity Shares	INR 10/- each	INR 121.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	121.000	121.000	121.000
(b) Reserves and Surplus	471.945	431.298	383.204
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	592.945	552.298	504.204
(3) Non-Current Liabilities			
(a) long-term borrowings	151.464	201.368	138.203
(b) Deferred tax liabilities (Net)	77.737	82.337	78.006
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	229.201	283.705	216.209
(4) Current Liabilities			
(a) Short-term borrowings	552.798	488.787	514.707
(b) Trade payables	676.414	508.025	426.696
(c) Other current liabilities	13.604	6.306	12.207
(d) Short-term provisions	34.047	27.470	24.084
Total Current Liabilities (4)	1276.863	1030.588	977.694
TOTAL	2099.009	1866.591	1698.107
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	541.076	563.883	588.445
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	14.713	10.587	7.438
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	555.789	574.470	595.883

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	325.529	229.972	273.863
(c) Trade receivables	990.347	884.452	666.542
(d) Cash and bank balances	130.495	84.830	58.586
(e) Short-term loans and advances	96.849	92.867	102.555
(f) Other current assets	0.000	0.000	0.678
Total Current Assets	1543.220	1292.121	1102.224
TOTAL	2099.009	1866.591	1698.107

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2950.733	2612.143	2255.693
	Other Income	7.598	10.110	7.201
	TOTAL	2958.331	2622.253	2262.894
Less	EXPENSES			
	Cost of Materials Consumed	2465.423	2096.879	1774.840
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(60.818)	31.211	112.627
	Employee benefit expense	89.423	74.376	65.258
	CSR expenditure	0.817	0.000	0.000
	Other expenses	275.674	212.228	163.515
	TOTAL	2770.519	2414.694	2116.240
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	187.812	207.559	146.654
Less	FINANCIAL EXPENSES	87.482	93.515	96.127
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	100.330	114.044	50.527
Less/ Add	DEPRECIATION/ AMORTISATION	39.145	38.970	40.414
	PROFIT/ (LOSS) BEFORE TAX	61.185	75.074	10.113
Less	TAX	20.539	26.979	3.483
	PROFIT/ (LOSS) AFTER TAX	40.646	48.095	6.630
	EARNINGS IN FOREIGN CURRENCY			

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F.O.B. Value of Exports	4.219	0.000	0.000
TOTAL EARNINGS	4.219	0.000	0.000
Earnings / (Loss) Per Share (INR)	3.36	3.97	0.55

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	160.518	119.570	204.493
Net cash flows from (used in) operating activities	41.349	(2.637)	102.742

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	122.50	123.59	107.86
Account Receivables Turnover (Income / Sundry Debtors)	2.98	2.95	3.38
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	100.14	88.43	87.75
Inventory Turnover (Operating Income / Inventories)	0.58	0.90	0.54
Asset Turnover (Operating Income / Net Fixed Assets)	0.35	0.37	0.25

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.68	0.66	0.66
Debt Equity Ratio (Total Liability / Networth)	1.19	1.25	1.29
Current Liabilities to Networth	2.15	1.87	1.94

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.91	1.02	1.17
Interest Coverage Ratio (PBIT / Financial Charges)	2.15	2.22	1.53

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.38	1.84	0.29
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.94	2.58	0.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.85	8.71	1.31

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.21	1.25	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.95	1.03	0.85
G-Score Ratio Financial (Networth / Total Assets)		0.28	0.30	0.30
G-Score Ratio Debt (Debts / Equity Capital)		5.82	5.70	5.40
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.21	1.25	1.13

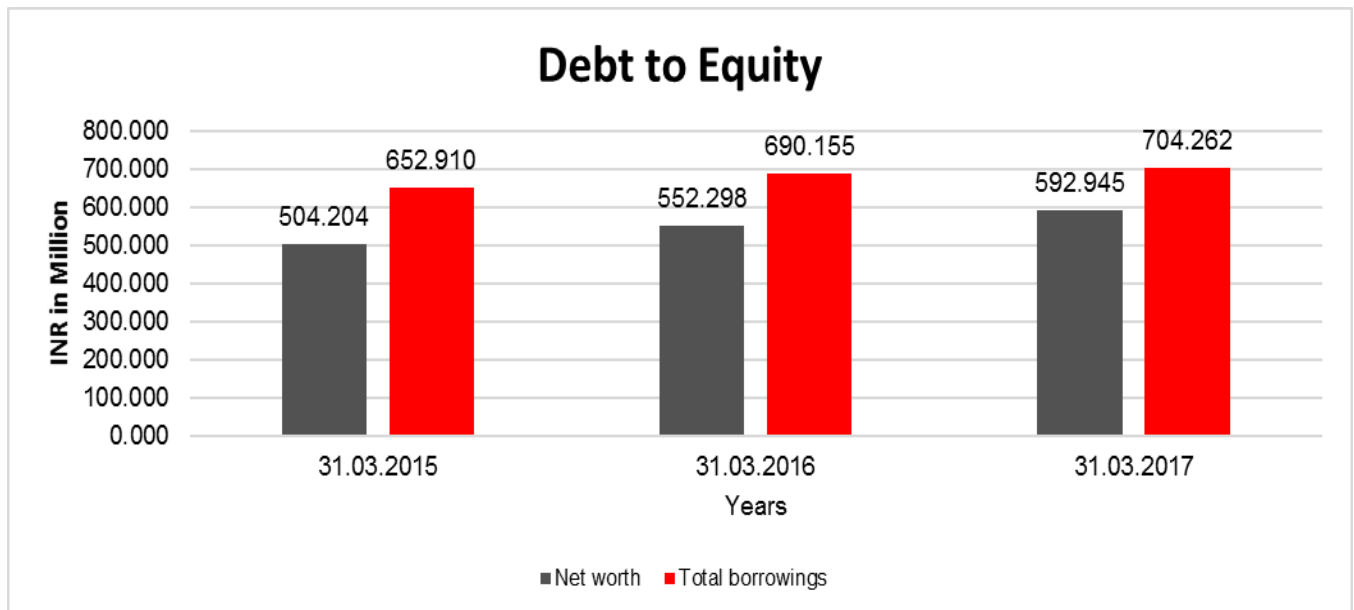
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

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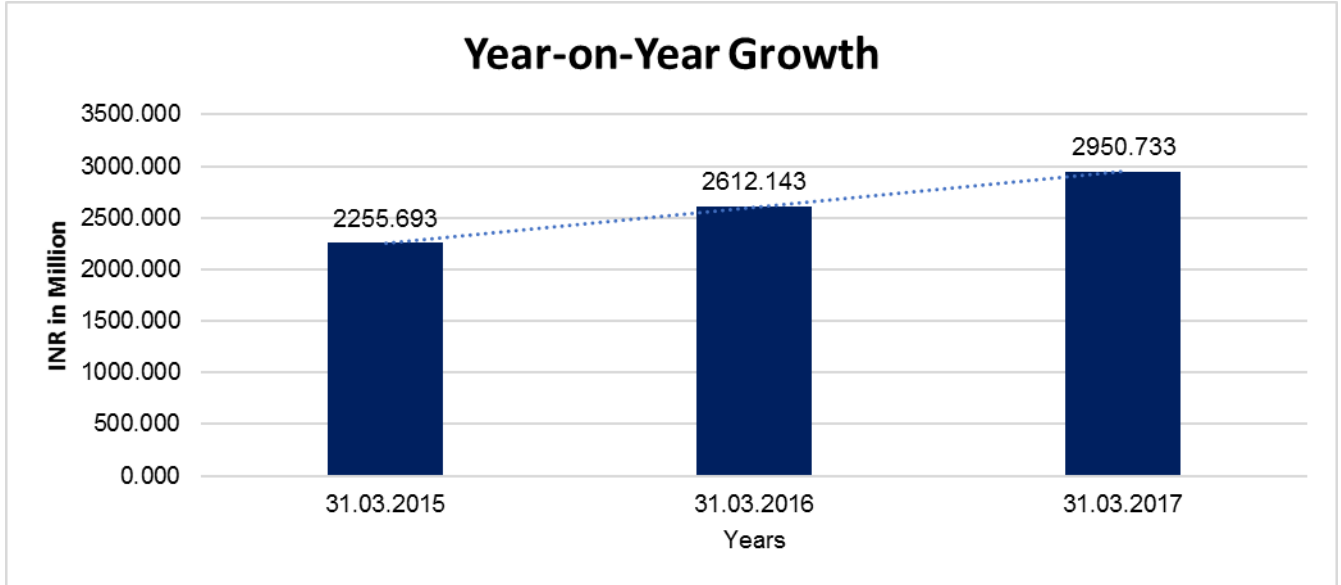
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	121.000	121.000	121.000
Reserves & Surplus	383.204	431.298	471.945
Net worth	504.204	552.298	592.945
Long-term borrowings	138.203	201.368	151.464
Short term borrowings	514.707	488.787	552.798
Total borrowings	652.910	690.155	704.262
Debt/Equity ratio	1.295	1.250	1.188



YEAR-ON-YEAR GROWTH

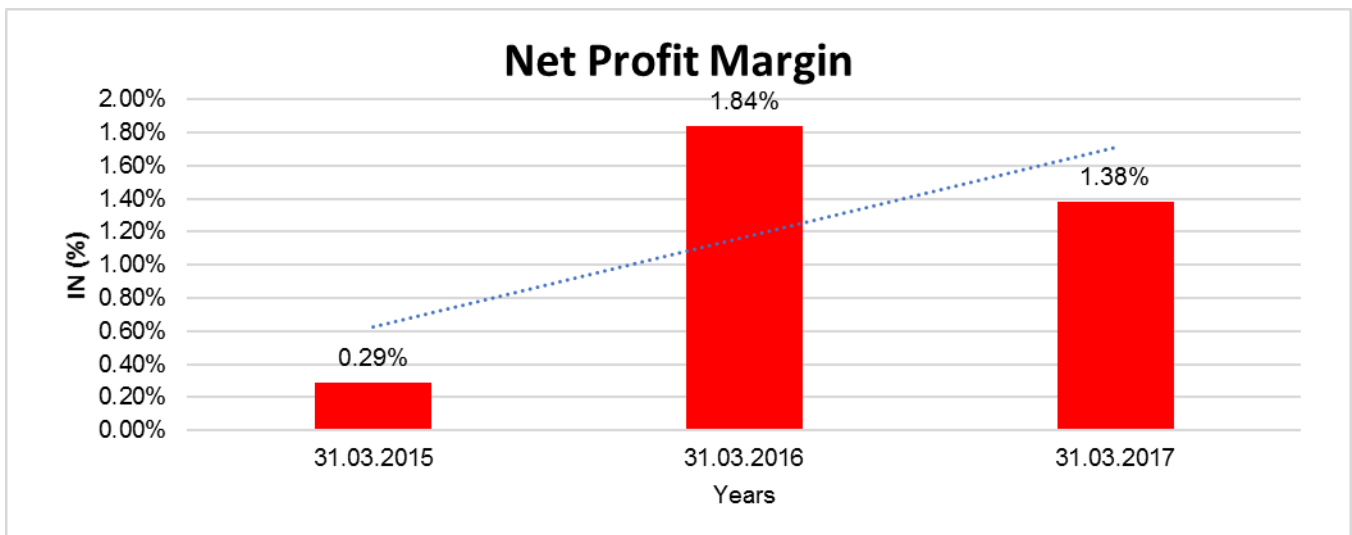
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2255.693	2612.143	2950.733
		15.802	12.962

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2255.693	2612.143	2950.733
Profit/ (Loss)	6.630	48.095	40.646
	0.29 %	1.84 %	1.38 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS

During the financial year the company has shown a double-digit growth in the sales /turnover that has increased approximately by 12.96% from INR 2612.143 Million during the last financial year to INR 2958.331 Million (excluding other income) in the current financial year. The profit after tax decreased approximately by 15.48% from INR 48.095 Million in the previous year to INR 40.646 Million in the current financial year.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term Borrowings		
Loans and advances from related parties	47.857	52.557
Total	47.857	52.557

INDEX OF CHARGES:

S No	SR N	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G76 560 325	1001 5394 1	RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LTD	07/02/2018	-	-	170000000.0	UDYOG BHAWAN TILAK MARG, JAIPUR RJ 301019IN
2	G45 268 240	1001 0121 6	State Bank of India	13/04/2017	-	-	1252000000.0	COMMERCIAL BRANCH MAIN BRANCH BUILDING, 11 PARLIAMENT STREET DELHIRJ 301709IN
3	C81 875 387	1062 6397	RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LTD	11/03/2016	-	-	100000000.0	UDYOG BHAWAN TILAK MARG, JAIPUR RJ 302005IN
4	C71 833 438	1060 3148	RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LTD	06/11/2015	02/12/2015	-	64000000.0	UDYOG BHAWAN TILAK MARG, JAIPUR RJ 302005IN
5	G74 754 912	1000 1068	STATE BANK OF INDIA	27/02/2006	28/12/2017	-	1400000000.0	COMMERCIAL BRANCH, 20/34, PUSA

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GEMSCAB INDUSTRIES LIMITED - 533617

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								ROAD,KAROL BAGHNEW DELHIDL110005I N
6	G37 564 093	8000 0786	State Bank of India	15/05/2 004	05/01/2 010	01/03/2 017	896400000.0	Mid-corporate Loan administration unitSecond Floor Chandni ChowkDelhiDL110 006IN
7	G37 564 069	1002 4096	State Bank of India	18/10/2 006	05/01/2 010	01/03/2 017	896400000.0	Mid-corporate Loan administration unitSecond Floor Chandni ChowkDelhiDL110 006IN
8	G37 564 358	8000 0787	State Bank of India	10/04/2 003	05/01/2 010	01/03/2 017	896400000.0	Mid-corporate Loan administration unitSecond Floor Chandni ChowkDelhiDL110 006IN
9	G37 564 036	1007 5479	State Bank of India	29/10/2 007	05/01/2 010	01/03/2 017	896400000.0	Mid-corporate Loan administration unitSecond Floor Chandni ChowkDelhiDL110 006IN
10	C72 581 564	1009 9732	BARCLAYS BANK PLC	09/04/2 008	16/04/2 009	09/12/2 015	230000000.0	EROS CORPORATE TOWERSNEHRU PLACE, NEW DELHI-19NEW DELHIDL110019I N

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

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- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.58
UK Pound	1	INR 95.88
Euro	1	INR 84.69

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	PRA
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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