

MIRA INFORM REPORT

Report No. :	533377
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	GROUPE BBH INC.
Registered Office :	4400 Rue Hickmore Montréal (Québec) H4T1K2
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	01.12.2003
Legal Form :	Joint stock company or company
Line of Business :	Subject supplies ropes, work gloves, safety products, and work wear products for the industrial, retail, and specialty markets in Canada.
No. of Employees :	45

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	GROUPE BBH INC.
Trade Name	GROUPE BBH INC.
ID	ID
ID Details	1161906251
Creation Date	2003
Incorporation Date	2003-12-01
Legal Address	4400 rue Hickmore Montréal (Québec) H4T1K2 Canada
Operative Address	4400 rue Hickmore Montréal (Québec) H4T1K2 Canada
Telephone	514-633-6765
Fax	514-633-0506
Legal Form	Joint stock company or company
E-Mail	-
Registered In	CANADA
Website	www.groupebbh.com
Contact	CLAUDE LAMPRON - President
Staff	45
Activity	SIC Code: 5136, Men's and Boys' Clothing and Furnishings

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	GROUPE BBH INC. is the result of the merger between BARRY & BOULERICE INC. and 9136-3390 QUÉBEC INC., which took place in 2003.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Groupe BBH Inc. supplies ropes, work gloves, safety products, and work wear products for the industrial, retail, and specialty markets in Canada.		
Service/Product Description	It offers gloves in various categories, such as leather, textile, dexterity, cut resistant, chemical protection, ladies and junior, disposables, welding, mechanics, gardening, winter, multipacks, terra, and dickies; ropes made of cotton, jute, manila, nylon, polyester, polypro, and sisal; and workwear, which include all season, summer, and winter wear products; and rainwear, footwear, accessories, undergarments, and Hi-Vis products. Wholesale		
Sales	National		
Operations Area	CHINA, PAKISTAN, TAIWAN, PHILIPPINES, MEXICO, MALAYSIA, INDIA		
Imports From	45 employees		
Employees	No Complaints		
Payments with Suppliers			
Brands			
Brand	Comments		
ECONO [®]	-		
HORIZON & DESIGN [®]	-		
LE TRAVAILLEUR [®]	-		
ONYX & DESIGN [®]	-		
ONYX [®]	-		
SPWORK & DESIGN [®]	-		
THERMOHOLD [®]	-		
VIBRA-CUSHION [®]	-		
WESTERN [®]	-		
WINTER MASTER [®]	-		
WORK TUFF [®]	-		
Clients			
Name of Client	Country	Comments	
There are no informed clients			
Comments	-		
Suppliers			

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Supplier Name	Country	Comments
Easyfull Industrial Supply	CHINA	-
Hilton Enterprises	PAKISTAN	-
HSIN TUNG GLOVE MFG. CO., LTD.	TAIWAN	-
Interope Corporation	Philippines	-
HILOS AGRICOLAS DE YUCATAN SA DE CV	MEXICO	-
HILOS Y JARCIAS DE HENEQUEN EN YUCATAN, S.A. DE C.V.	MEXICO	-
SHIELDTEX SDN. BHD.	MALAYSIA	-
SHANGHAI SELECT SAFETY PRODUCTS CO.	CHINA	-
Jaikishandass Mall Jute Products (P) Ltd.	INDIA	-
SHANGHAI HYGLOVES CO., LTD.	CHINA	-
NINGBO HUINA INTERNATIONAL TRADING	CHINA	-
JDA(TIANJIN)PLASTIC RUBBER CO., LTD.	CHINA	-
Artland Gloves Mfy	CHINA	-
TUFROPES PVT., LTD.	INDIA	-
Comments		-

LOCATION

Headquarters	4400 rue Hickmore Montréal (Québec) H4T1K2 Canada
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The major holder of this company is: LAMP RON, CLAUDE 125 av. du Manoir Léry (Québec) J6N3N7 Canada
Management	CLAUDE LAMP RON - President Alexandra Torres - Vice-President Kathleen Suite – Controller

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<p>Subsidiary Companies</p> <p>Related Companies</p>	<p>Beatrice Fonte - Assistant Controller</p> <p>No subsidiary companies were found.</p> <p>No related companies were found.</p>
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FINANCIAL INFORMATION

<p>General Description</p> <p>Year/Currency</p> <p>Sales</p> <p>Money Flow</p> <p>Import Fob Dollar Year</p> <p>There are not Import Fob Dollar informed</p> <p>Export Fob Dollar Year</p> <p>There are not Export Fob Dollar informed</p>	<p>The company does not make its financial statements public. The following information has been provided by private sources:</p> <p>USD 2017</p> <p>5.000.000</p> <p>Normal</p> <p>Amount</p> <p>Amount</p> <p>Amount</p>
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LEGAL FILINGS

<p>Lawsuits</p> <p>Trademarks</p>	<p>No found.</p> <p>HORIZON GLOVES Owned by: GROUPE BBH INC. Serial Number: 75873332</p> <p>HORIZON work gloves Owned by: GROUPE BBH INC. Serial Number: 74696777</p> <p>ONYX SAFETY EQUIPMENT AND CLOTHING, NAMELY, PROTECTIVE MASKS, RESPIRATORY MASKS OTHER THAN FOR ARTIFICIAL RESPIRATION, PROTECTIVE... Owned by: GROUPE BBH INC. Serial Number: 76273250</p>
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Patents Registered
Renewals

ONYX
SAFETY EQUIPMENT AND CLOTHING, NAMELY,
PROTECTIVE MASKS, RESPIRATORY MASKS
OTHER THAN FOR ARTIFICIAL RESPIRATION,
PROTECTIVE...

Owned by: GROUPE BBH INC.

Serial Number: 76272949

No records found.

Date of update of the information status

2016-11-30

Date of the last annual update statement 2018-03-30

2017

End date of the production period of the 2018 annual
update statement

2019-06-01

End date of the production period of the 2017 annual
update statement

2018-06-01

The company is not listed in the OFAC Sanctions List.

OFAC Sanctions List Search

SUMMARY

Summary

Founded in 2003, GROUPE BBH INC. is an organization in the Men's and Boys' Clothing and Furnishings Industry headquartered in Montreal, Canada. The company has 45 regular employees and generates an estimated USD\$5 million in annual revenue. It operates nationally, mainly importing from CHINA, PAKISTAN, TAIWAN, PHILIPPINES, MEXICO, MALAYSIA and INDIA. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

No Complaints

Cash Flow

Normal

State

Active



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

INTERVIEW

First Name	-
Position	-
Comments	We called number 514-633-6765 several times and received no answer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
CAD	1	INR 57.17

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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