

## MIRA INFORM REPORT

<b>Report No. :</b>	533635
<b>Report Date :</b>	06.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HEKUMA GMBH
<b>Registered Office :</b>	Dornierstr. 14, D 85399 Hallbergmoos
<b>Country :</b>	Germany
<b>Date of Incorporation :</b>	30.05.2011
<b>Com. Reg. No.:</b>	HRB 192498
<b>Legal Form :</b>	Private limited company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of instruments and appliances for measuring, testing and navigation</li> <li>• Manufacture of other general-purpose machinery n.e.c</li> <li>• Wholesale of other machinery, equipment and supplies</li> <li>• Other software development activities</li> </ul>
<b>No. of Employees :</b>	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

### NOTES :

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

**Report on:** HEKUMA GmbH  
**Company Status:** active  
Dornierstr. 14  
D 85399 Hallbergmoos  
**Telephone:** 08165/6330  
**Telefax:** 08165/633111  
**Homepage:** www.hekuma.com  
**E-mail:** info@hekuma.com  
**VAT no.:** DE277888033

## **COMPANY SUMMARY**

**Legal Form** Private limited company  
**Date of foundation:** 30.05.2011  
**Shareholders' agreement:** 30.05.2011  
**Registered on:** 06.06.2011  
**Commercial Register:** Local court 80333 München  
**under:** HRB 192498

**Share capital:** EUR 26,000.00

**Shareholder:**

EMG Automation GmbH  
Industriestr. 1  
D 57482 Wenden  
Legal form: Private limited company  
Share capital: EUR 4,857,300.00  
Share: EUR 26,000.00  
Registered on: 08.07.2011  
Reg. data: 57072 Siegen, HRB 9523  
Control and profit transfer agreement

**Manager:**

Stefan Naser  
D 90513 Zirndorf  
born: 14.09.1966

**Manager:**

Markus Schmidt  
D 52152 Simmerath  
born: 19.11.1968

## **COMPANY HISTORY**

### **Company name and legal form**

07.08.2015 - 01.01.2018 HEKUMA GmbH  
Freisinger Str. 3b  
D 85386 Eching  
Private limited company  
06.06.2011 - 14.07.2011 HEKUMA Automation GmbH  
Freisinger Str. 3b  
D 85386 Eching  
Private limited company

## **RESIGNED ACTING PERSONS AND SHAREHOLDERS**

03.01.2017 - 26.09.2017 Manager  
Edgar-Michael Schäfer  
Am Mühlenberg 9  
D 57234 Wilnsdorf  
17.06.2011 - 21.12.2016 Manager  
Bernhard Wilhelm Rupke  
Am Hufeisen 19  
D 85399 Hallbergmoos

## **BUSINESS ACTIVITIES**

### **Main industrial sector**

2651 Manufacture of instruments and appliances for measuring, testing and navigation

### **Secondary industrial sector**

2829 Manufacture of other general-purpose machinery n.e.c.  
4669 Wholesale of other machinery, equipment and supplies  
62019 Other software development activities

## **BRANCHES AND FACTORIES**

### **Branch:**

HEKUMA GmbH  
Dieselstr. 24  
D 85386 Eching

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## **FINANCIAL INFORMATION**

Payment experience: Slow but correct

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address: Freisinger Str. 3b  
D 85386 Eching

Type of ownership: Tenant  
Address: Dornierstr. 14  
D 85399 Hallbergmoos

Land register documents were not available.

## **BANKERS**

A bank connection is unknown.

## **FINANCIAL FIGURES**

Financial year: 01.01. - 31.12.  
Share capital: EUR 26,000.00

The number of employees is not known.

Control and profit transfer agreement to:  
EMG Automation GmbH  
Industriestr. 1  
D 57482 Wenden

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
Euro	1	INR 85.43

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)