

MIRA INFORM REPORT

Report No. :	533315
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	MANGALORE MINERALS PRIVATE LIMITED
Registered Office :	Mineral House, Hampankatta, Mangalore – 575001, Karnataka
Tel. No.:	91-824-2426696/ 2426634
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.04.1987
CIN No.: [Company Identification No.]	U10100KA1987PTC008319
Capital Investment / Paid-up Capital :	INR 32.952 million
PAN No.: [Permanent Account No.]	AABCM3953G
GSTN : [Goods & Service Tax Registration No.]	37AABCM3953G1ZG (Andhra Pradesh) 29AABCM3953G1ZD (Karnataka) 24AABCM3953G1ZN (Gujarat) 09AABCM3953G1ZF (Uttar Pradesh) 27AABCM3953G1ZH (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the Manufacturing of Resin Coated Silica Sand and Process of Washing Silica Sand (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow and delayed
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1987 and it is a manufacturers of washed sand, graded silica sand and resin coated sand.</p> <p>As per financials of March 2017, the company has registered a decline in its revenue as compared to its previous year's revenue and has reported decent profit margin.</p> <p>Rating is constrained on account of company's delays in repayment of term loan marked by high utilization of cash credit facility along with exposure to risks related to intense competition in the highly regulated and fragmented industrial sands market.</p> <p>However, rating weakness is partially offset by sound network base and extensive experience of its promoters.</p> <p>Payment seems to be slow and delayed</p> <p>In view of aforesaid, the company can be considered for business dealings at safe and secured trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating : D
Rating Explanation	Lowest-credit-quality and very low prospects of recovery
Date	18.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DECLINED

Management non-cooperative (Tel No.: 91-824-2426696/2426634)

LOCATIONS

Registered Office :	Mineral House, Hampankatta, Opposite Government Collage, Mangalore – 575001, Karnataka, India
Tel. No.:	91-824-2426696/ 2426634
Fax No.:	91-824-2422076
E-Mail :	mmpl@mmpsand.com shivaji.mendon@rediffmail.com
Website :	www.mmpsand.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Santhosh Mendon		
Designation :	Managing Director		
Address :	Asha Nivas, Matadakini Road, Urva, Mangalore – 575006, Karnataka, India		
Date of Birth/Age :	18.11.1972		
Date of Appointment :	01.01.2000		
DIN No.:	00141474		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01410KA2005PTC036971	REY MINERALS INDIA PRIVATE LIMITED	16/08/2005	-
U14220UP2014PTC066838	RAJMAHAL METALS & MINERALS PRIVATE LIMITED	05/11/2014	-
U26933RJ2013PTC043674	SAWA KAOLIN PRIVATE LIMITED	04/09/2013	-
U29246KA2005PTC035371	MANDOVI MINERALS PRIVATE LIMITED	04/01/2005	-
U74900UP2011PTC043054	HARI MANDIR MINERAL PRIVATE LIMITED	04/01/2011	-
Name :	Mr. Yashpal Mendon		
Designation :	Director		
Address :	Asha Nivas, Matadakini Road, Urva, Mangalore – 575006, Karnataka, India		
Date of Birth/Age :	18.11.1982		
Date of Appointment :	11.07.2002		
DIN No.:	00141539		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01410KA2005PTC036971	REY MINERALS INDIA PRIVATE LIMITED	16/08/2005	-

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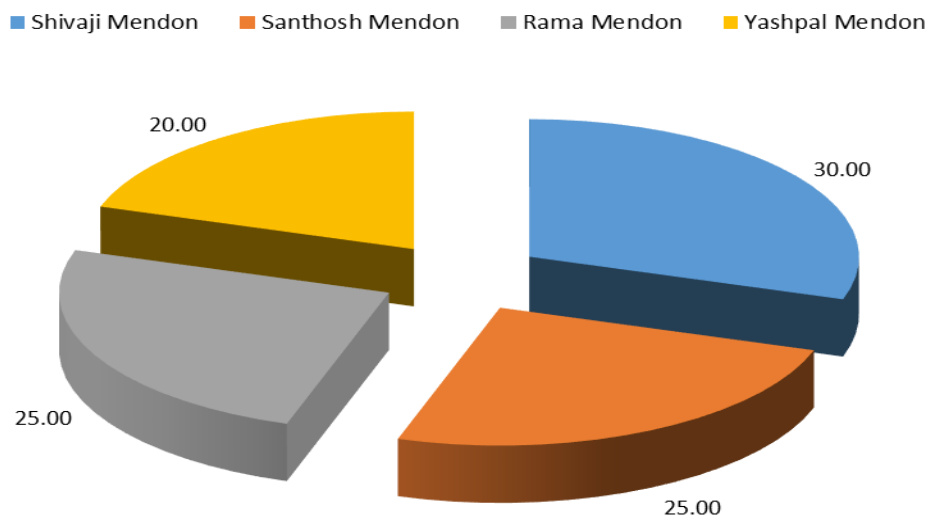
U29246KA2005PTC035371	MANDOVI MINERALS PRIVATE LIMITED	04/01/2005	-
Name :	Mr. Rama Shivaji Mendon		
Designation :	Director		
Address :	7-4-460, Asha Nivas, Matadakani Road, Urva, Ashoknagar, Mangalore – 575006, Karnataka, India		
Date of Birth/Age :	22.07.1950		
Date of Appointment :	28.04.1987		
DIN No.:	00374115		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29246KA2005PTC035371	MANDOVI MINERALS PRIVATE LIMITED	04/01/2005	-

MAJOR SHAREHOLDERS

As on 30.03.2018

Names of Shareholders	No. of Shares	% of Holding
Shivaji Mendon	98856	30.00
Santhosh Mendon	82380	25.00
Rama Mendon	82380	25.00
Yashpal Mendon	65904	20.00
Total	329520	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

As on 30.03.2018

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in the Manufacturing of Resin Coated Silica Sand and Process of Washing Silica Sand (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	25051019	Silica Sand
	68159990	Resin Coated Sand
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Corporation Bank	
	Branch :	Pandeshwar Branch, Mangaladevi Temple Road, Mangalore-575001, Karnataka, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Corporation Bank TLS 100013- SLR	23.051	40.577
	Corporation Bank TLS/01/110011	10.799	15.089
	Corporation Bank CVEHI/1/130018 – Alto	0.000	0.025
	Corporation Bank – CVEHI/130022 – Renault	0.000	0.091
	Corporation Bank – Tls – 150005	202.154	195.927
	HDFC Housing Loan 621285142	2.166	0.000
	HDFC – Honda Jazz Car loan	0.000	0.099
	HDFC Tata tipper loan – 3172- GDR	0.000	0.060
	Short-term borrowings		
	Corporation Bank CC-515/99	110.834	104.585
	Total	349.004	356.453

Auditors :	
Name :	K Ramdas Rao Chartered Accountant
Address :	Shree Arcade, Bendorewell, Mangalore- 575001, Karnataka, India
Membership No.:	018425
Income-tax PAN of auditor or auditor's firm :	ABLPR6230P

Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> • Mandovi Minerals Private Limited CIN No.: U29246KA2005PTC035371 • Hari Mandir Mineral Private Limited CIN No.: U74900UP2011PTC043054

CAPITAL STRUCTURE

As on 30.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
400000	Equity Shares	INR 100/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
329520	Equity Shares	INR 100/- each	INR 32.952 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	32.952	32.952	32.952
(b) Reserves & Surplus	613.289	544.701	440.450
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	646.241	577.653	473.402
(3) Non-Current Liabilities			
(a) long-term borrowings	239.670	253.548	82.309
(b) Deferred tax liabilities (Net)	26.728	10.960	15.773
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	266.398	264.508	98.082
(4) Current Liabilities			
(a) Short term borrowings	110.834	104.585	68.392
(b) Trade payables	126.055	99.366	77.619
(c) Other current liabilities	13.918	29.976	26.985
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	250.807	233.927	172.996
TOTAL	1163.446	1076.088	744.480
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	667.155	475.876	240.286
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	140.005	142.091	142.074
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	22.988	26.096	10.824
(e) Other Non-current assets	12.131	4.344	4.214
Total Non-Current Assets	842.279	648.407	397.398
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	36.774	32.269	14.598
(c) Trade receivables	161.401	226.774	237.414
(d) Cash and cash equivalents	10.073	74.481	12.516
(e) Short-term loans and advances	15.508	35.812	28.362
(f) Other current assets	97.411	58.345	54.192
Total Current Assets	321.167	427.681	347.082
TOTAL	1163.446	1076.088	744.480

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	485.701	686.164	847.448
	Other Income	4.123	2.229	7.872
	TOTAL	489.824	688.393	855.320
Less	EXPENSES			
	Cost of Materials Consumed	188.276	298.559	330.235
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	13.325	(14.308)	7.105
	Employees benefits expense	45.658	43.652	41.670
	Other expenses	122.783	137.626	229.492
	Exceptional Items	(38.227)	0.000	0.000
	TOTAL	331.815	465.529	608.502
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	158.009	222.864	246.818
Less	FINANCIAL EXPENSES	17.102	15.189	26.510
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	140.907	207.675	220.308
Less/ Add	DEPRECIATION/ AMORTISATION	39.919	44.349	61.870
	PROFIT/ (LOSS) BEFORE TAX	100.988	163.326	158.438
Less	TAX	32.400	59.179	53.264
	PROFIT/ (LOSS) AFTER TAX	68.588	104.147	105.174
	Earnings / (Loss) Per Share (INR)	208.15	316.06	319.17

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from operating activities	192.152	163.803	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	121.29	120.63	102.26
Account Receivables Turnover (Income / Sundry Debtors)	3.01	3.03	3.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	244.38	121.48	85.79
Inventory Turnover (Operating Income / Inventories)	4.30	6.91	16.91
Asset Turnover (Operating Income / Net Fixed Assets)	0.24	0.47	1.03

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.42	0.45	0.34
Debt Equity Ratio (Total Liability / Networth)	0.54	0.62	0.32
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.39	0.40	0.37
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.03	0.82	0.51

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Interest Coverage Ratio (PBIT / Financial Charges)	9.24	14.67	9.31
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	14.12	15.18	12.41
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.90	9.68	14.13
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.61	18.03	22.22

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.28	1.83	2.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.13	1.69	1.92
G-Score Ratio Financial (Networth / Total Assets)		0.56	0.54	0.64
G-Score Ratio Debt (Debts / Equity Capital)		10.64	10.87	4.57
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.28	1.83	2.01

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

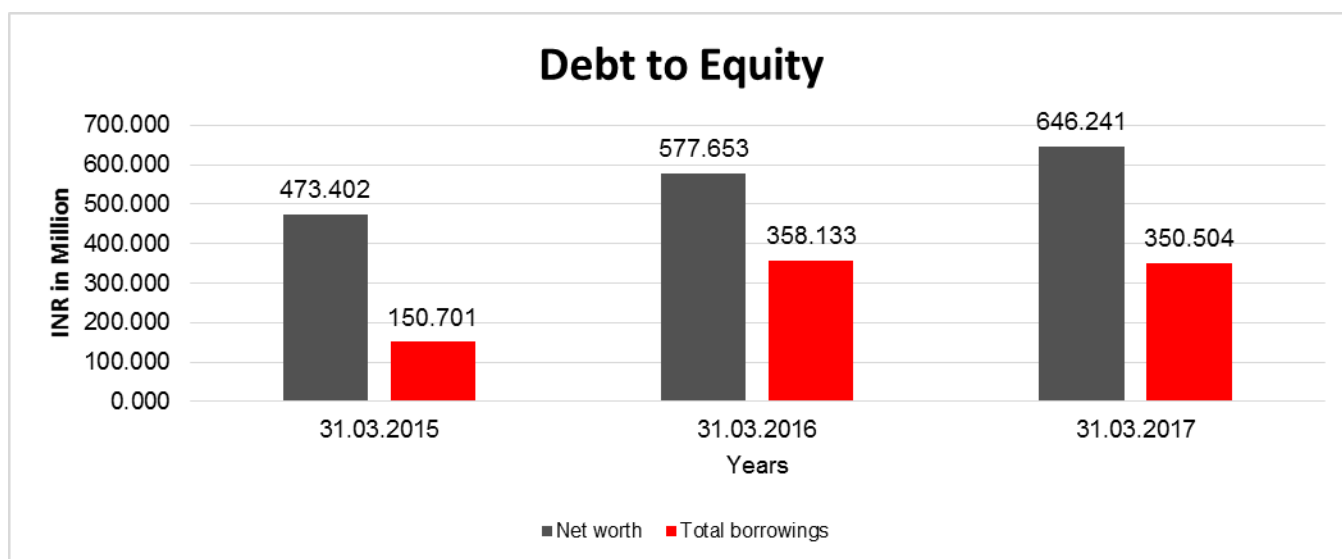
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	32.952	32.952	32.952

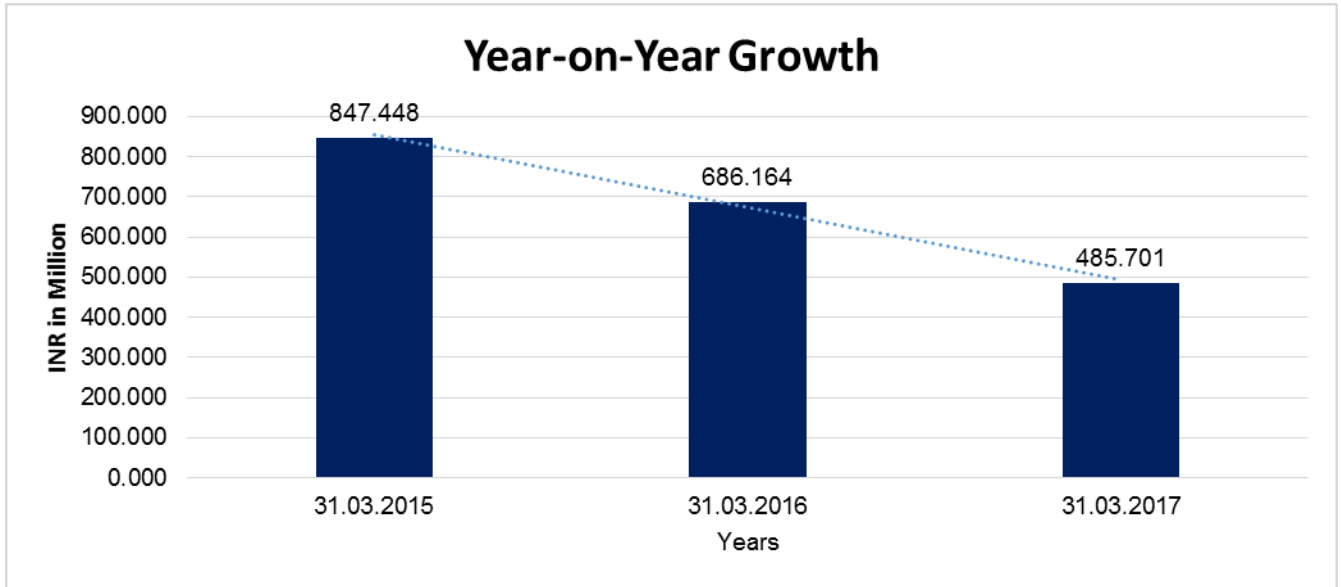
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Reserves & Surplus	440.450	544.701	613.289
Net worth	473.402	577.653	646.241
long-term borrowings	82.309	253.548	239.670
Short term borrowings	68.392	104.585	110.834
Total borrowings	150.701	358.133	350.504
Debt/Equity ratio	0.318	0.620	0.542



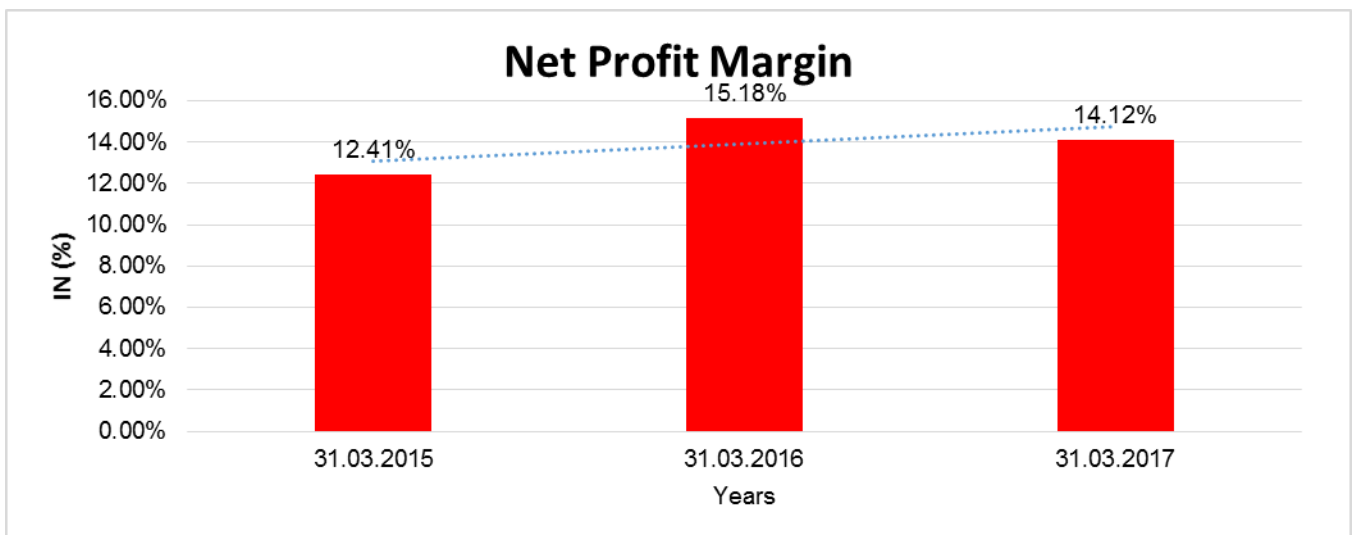
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	847.448	686.164	485.701
		(19.032)	(29.215)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	847.448	686.164	485.701
Profit	105.174	104.147	68.588
	12.41%	15.18%	14.12%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	32.952	32.952
(b) Reserves & Surplus	595.940	530.523
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	12.380	13.969
Total Shareholders' Funds (1) + (2)	641.272	577.444
(3) Non-Current Liabilities		
(a) long-term borrowings	256.943	294.741
(b) Deferred tax liabilities (Net)	16.970	2.330
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	273.913	297.071
(4) Current Liabilities		
(a) Short term borrowings	131.043	124.276
(b) Trade payables	145.099	107.767
(c) Other current liabilities	26.768	43.129
(d) Short-term provisions	0.000	0.000
Total Current Liabilities (4)	302.910	275.172
TOTAL	1218.095	1149.687
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	795.723	623.466
(ii) Intangible Assets	13.873	13.873
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.015	0.015
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	21.222	24.545
(e) Other Non-current assets	15.317	6.985
Total Non-Current Assets	846.150	668.884
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	59.542	36.721
(c) Trade receivables	177.500	267.838
(d) Cash and cash equivalents	13.980	77.273

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(e) Short-term loans and advances		15.617	35.225
(f) Other current assets		105.306	63.746
Total Current Assets		371.945	480.803
TOTAL		1218.095	1149.687

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	564.452	812.770
	Other Income	6.648	3.544
	TOTAL	571.100	816.314
Less	EXPENSES		
	Cost of Materials Consumed	215.325	319.217
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.372)	(12.039)
	Employees benefits expense	55.610	54.363
	Other expenses	163.970	194.418
	Exceptional Items	(38.227)	0.000
	TOTAL	394.306	555.959
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	176.794	260.355
Less	FINANCIAL EXPENSES	22.199	24.419
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	154.595	235.936
Less/ Add	DEPRECIATION/ AMORTISATION	62.400	77.148
	PROFIT/ (LOSS) BEFORE TAX	92.195	158.788
Less	TAX	31.272	56.971
	PROFIT/ (LOSS) AFTER TAX	60.923	101.817
Less	Minority Interest	0.923	0.335
	PROFIT/ (LOSS) FOR THE YEAR	61.846	102.152
	Earnings / (Loss) Per Share (INR)	188.00	310.00

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

COMPANY INFORMATION

The company is private limited company domiciled in India and incorporated under the provisions of the companies act, 1956. The company is engaged in the manufacturing of resin coated silica sand and process of washing silica sand

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Others		
Tata cap. Maruti Ritz Car loan	0.000	0.180
Loans and advances from related parties		
Loan from M M Traders	1.500	1.500
Total	1.500	1.680

INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modifica tion	Date of Satisfac tion	Amount	Address
1	G28455 822	100063 974	HOUSING DEVELOP MENT FINANCE CORPORA TION LIMITED	04/10/2 016	-	-	2170000.0	RAMON HOUSE 169BACKBAY RECLAMATIONH T PAREKH MARGMUMBAIMa400 020IN
2	C59381 038	105809 60	CORPORA TION BANK	27/06/2 015	-	-	217500000. 0	PANDESHWAR BRANCHMANGALOR EKA575001IN
3	B40500 407	103578 70	HDFC BANK LIMITED	29/05/2 012	-	-	2300000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
4	B10307 601	102852 16	CORPORA TION BANK	26/03/2 011	-	-	33000000.0	PANDESHWAR BRANCHMANGALAD

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								EVI TEMPLE ROADMANGALOREK A575001IN
5	A45404 290	101214 70	HDFC BANK LIMITED	08/09/2 008	-	-	3570000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
6	A43148 881	101166 16	HDFC BANK LIMITED	04/07/2 008	-	-	888500.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
7	Y10294 452	901925 53	CENTURIO N BANK LTD.	22/05/2 002	-	-	1800000.0	3RD FLOOR SANU PALAZA KDDIALMANGALORE KAIN
8	G93776 979	102564 12	CORPORA TION BANK	26/11/2 010	-	30/06/20 18	125000000. 0	PANDESHWAR BRANCHMANGALAD EVI TEMPLE ROADMANGALOREK A575001IN
9	G47942 115	901894 56	CORPORA TION BANK	05/03/1 998	31/03/20 05	29/06/20 17	13900000.0	MANGALADEVI TEMPLE ROADMANGALOREK A575001IN
1 0	G47942 305	901919 22	CORPORA TION BANK	05/03/1 998	30/03/20 04	29/06/20 17	13900000.0	DESTRUCTIONMANG ALOREKAIN

FIXED ASSETS

- Land
- Office Building
- Borewell
- Plant and Machinery
- Furniture and Fixtures
- Office Equipments
- Vehicle
- Computer and Accessories

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70

INFORMATION DETAILS

Information Gathered by :	SHR
Analysis Done by :	VIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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