

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 533727 |
| Report Date : | 06.10.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---|
| Name : | THE TRADE AID COMPANY |
| Registered Office : | 33, Les Cascades, Edith Cavell Street, P. O. Box 11324, Port Louis |
| Country : | Mauritius |
| Date of Incorporation : | 07.08.2012 |
| Com. Reg. No.: | C111552 |
| Legal Form : | Global Business Category 2 |
| Line of Business : | Subject operate as general traders [Note: We tried to confirm / obtain the detailed activity but the same is not available from any sources] |
| No. of Employees : | 3 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|----------|
| MIRA's Rating : | C |
|-----------------|----------|

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|---|
| C | Medium High Risk | Business dealings permissible preferably on secured basis |

| | |
|---------------------|----------|
| Status : | Moderate |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |

NOTES:

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Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Mauritius | A2 | A2 |

| Risk Category | ECGC Classification |
|----------------------|------------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

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MAURITIUS - ECONOMIC OVERVIEW

Since independence in 1968, Mauritius has undergone a remarkable economic transformation from a low-income, agriculturally-based economy to a diversified, upper middle-income economy with growing industrial, financial, and tourist sectors. Mauritius has achieved steady growth over the last several decades, resulting in more equitable income distribution, increased life expectancy, lowered infant mortality, and a much-improved infrastructure.

The economy currently depends on sugar, tourism, textiles and apparel, and financial services, but is expanding into fish processing, information and communications technology, and hospitality and property development. Sugarcane is grown on about 90% of the cultivated land area and accounts for 11% of exports. The government's development strategy centers on creating vertical and horizontal clusters of development in these sectors. Mauritius has attracted more than 32,000 offshore entities, many aimed at commerce in India, South Africa, and China. Investment in the banking sector alone has reached over \$1 billion. Mauritius' textile sector has taken advantage of the Africa Growth and Opportunity Act, a preferential trade program that allows duty free access to the US market, with Mauritian exports to the US growing by 40% from 2000 to 2014.

Mauritius' sound economic policies and prudent banking practices helped mitigate negative effects of the global financial crisis in 2008-09. GDP grew in the 3-4% per year range in 2010-17, and the country continues to expand its trade and investment outreach around the globe. Growth in the US and Europe fostered goods and services exports, including tourism, while lower oil prices kept inflation low in 2016. Mauritius continues to rank as one of the most business-friendly environments on the continent, and in mind-2017 passed a Business Facilitation Act to improve competitiveness and long-term growth prospects.

Source : CIA

COMPANY NAME

Registered Name: **THE TRADE AID COMPANY**
Requested Name: **THE TRADE AID COMPANY**
Other Names: **None**

ADDRESS AND TELECOMMUNICATION

Physical Address: 33, LES Cascades, Edith Cavell Street
Postal Address: P. O. Box 11324
Port Louis
Country: Mauritius
Phone: 230-2025439
Fax: 230-2025439
Email: Contact@sgggroup.com
Website: www.sgggroup.com

CREDIT OPINION

We suggest controlling that business for each large transaction.

LEGAL

Legal Form: Global Business Category 2
Date Incorporated: 7-Aug-2012
Reg. Number: C111552
Nominal Capital: MUR. 50,000
Subscribed Capital: MUR. 50,000
Subscribed Capital is Subscribed in the following form:

| | Position | Shares |
|--|-----------------|---------------|
| Rajive Suri | MD | |
| Jyotsna Suri | Director | |
| Nikhil Suri | Director | |
| SCG Corporate Services (Mauritius) Ltd | Trustee/Agent | |

RELATED COMPANIES

| | |
|------|------------------------------|
| None | Parent company. |
| None | Subsidiary company. |
| None | Affiliated company. |
| None | Shareholder of subject firm. |
| None | Branches of the firm |

OPERATIONS

| | |
|--|--------------|
| Registered to operate as general traders | |
| Imports: | None Stated |
| Exports: | None Stated |
| Trademarks: | None Stated |
| Terms of sale: | Undisclosed |
| Main Customers: | Undisclosed |
| Employees: | 3 employees. |
| Vehicles: | Undisclosed |
| Territory of sales: | Mauritius |
| Location: | Undisclosed |

AUDITORS AND INSURANCE

| | |
|--------------------|----------------------------|
| Auditors: | Information not available. |
| Insurance Brokers: | Information not available. |

FINANCE

| | |
|--------------------|---|
| Currency Reported: | Mauritius Rupee (MUR.) |
| Fiscal Year End: | December 31, 2017 |
| Inflation: | According to information given by independent sources, the inflation at December 31st, 2017 was of 13%. |

Financial Information not Submitted

BANK

Bank Name: MCB BANK
Branch: Mauritius
Comments: None

COMMENTS/ ADDITIONAL INFORMATION

This information was obtained from outside sources other than the subject company itself.

A Global Business Category 2 (GBL2) is a private company which conducts business with persons all of whom are resident outside Mauritius and in a currency other than the Mauritian rupee. A GBL2 provides for greater flexibility and is a suitable vehicle for holding and managing private assets.

It is a tax exempt company therefore has no access the network of Double Taxation Agreements of Mauritius. It cannot carry out business of company formation, administration and management or provide professional nominee or trusteeship services. It is furthermore prevented from raising capital from the public and offer of provide financial services or other services as fiduciary in any investment fund or any collective investment scheme. A GBL2 may be locally incorporated or registered as a branch of a foreign company.

Confidentiality is strictly observed in terms of the FSD Act. No person or body is authorized to disclose information or present documentation to any court, tribunal, committee of inquiry or other authority in Mauritius unless ordered to do so by a Court of Law on application by the Director of Public Prosecution for inquiry into the trafficking of narcotics and dangerous drugs, arms trafficking or money laundering as defined under existing legislation.

The identity of the beneficial owner needs to be disclosed only to the registered agent and to the banker if a bank account is required in Mauritius. The kept by the Registrar of Companies may only be inspected by the shareholders of the company.

The company is incorporated with an agent who is also the legal officer who represents the company.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 73.58 |
| UK Pound | 1 | INR 95.89 |
| Euro | 1 | INR 84.70 |
| MUR | 1 | INR 2.15 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|-----|
| Analysis Done by : | DIV |
| Report Prepared by : | NIT |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)