

MIRA INFORM REPORT

Report No. :	533239
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	91STREETS MEDIA TECHNOLOGIES PRIVATE LIMITED
Registered Office :	Unit 11A, Tower-1, Commercial- II, Kohinnoor City, Kirol Road, Off LBS Marg, Kurla West, Old Premier Compound, Mumbai – 400070, Maharashtra
Mobile No.:	91-9870405893 (Mr. Dharmil Nirupam Sheth)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.11.2014
CIN No.: [Company Identification No.]	U74999MH2014PTC259739
Capital Investment / Paid-up Capital :	INR 2.042 Million
PAN No.: [Permanent Account No.]	AAACZ7982K
GSTN : [Goods & Service Tax Registration No.]	27AAACZ7982K1ZJ
Legal Form :	Private Limited Liability Company
Line of Business :	Subject operates in business relating to internet portals, networking and communication environments, internet networks, E-commerce akin to above and activity (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Recently commenced its operations
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated on 26th November 2014 and it is engaged in business relating to internet portals, networking and communication environments, internet networks and e-commerce.</p> <p>Ascent Health and Wellness Solutions Private Limited and JM Financial Investment Consultancy Private Limited holds 52% and 13% stake in the company respectively.</p> <p>As per financials of March 2017, the company has commenced its business operations but has reported losses.</p> <p>Rating takes into consideration the company's continuous losses from its operations and moderate financial risk profile.</p> <p>However, rating weakness is partially offset by strong financial support received from its promoters.</p> <p>Payments seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Dharmil Nirupam Sheth
Designation :	Director
Contact No.:	91-9870405893
Date :	04.10.2018

LOCATIONS

Registered Office :	Unit 11A, Tower-1, Commercial- II, Kohinnoor City, Kirol Road, Off LBS Marg, Kurla West, Old Premier Compound, Mumbai – 400070, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9870405893 (Mr. Dharmil Nirupam Sheth)
Fax No.:	Not Available
E-Mail :	dharmilsheth88@gmail.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Dharmil Nirupam Sheth
Designation :	Director
Address :	8/A, 804, Akashdeep, Damodar Park, LBS Marg, Ghatkopar (West) Mumbai - 400086, Maharashtra, India
Date of Appointment :	26.11.2014
DIN No.:	06999772
Name :	Mr. Dhaval Rajesh Shah
Designation :	Director
Address :	Flat No. 4, Devang Society, 90 Feet Road, Ghatkopar (East), Mumbai - 400077, Maharashtra, India
Date of Appointment :	28.03.2016
DIN No.:	07485688
Name :	Mr. Vishal Vijay Gupta
Designation :	Additional Director
Address :	Flat #15A, D Block, Binny Crescent Apartments Nandidurga Road, Benson Town, Bangalore -560046, Karnataka, India
Date of Appointment :	07.04.2018
DIN No.:	01913013
Name :	Mr. Deep Mishra
Designation :	Additional Director
Address :	1201, Fortune Heights, 29th Road, Bandra West Mumbai - 400050, Maharashtra, India
Date of Appointment :	07.04.2018
DIN No.:	02249582

MAJOR SHAREHOLDERS

As on 31.03.2017

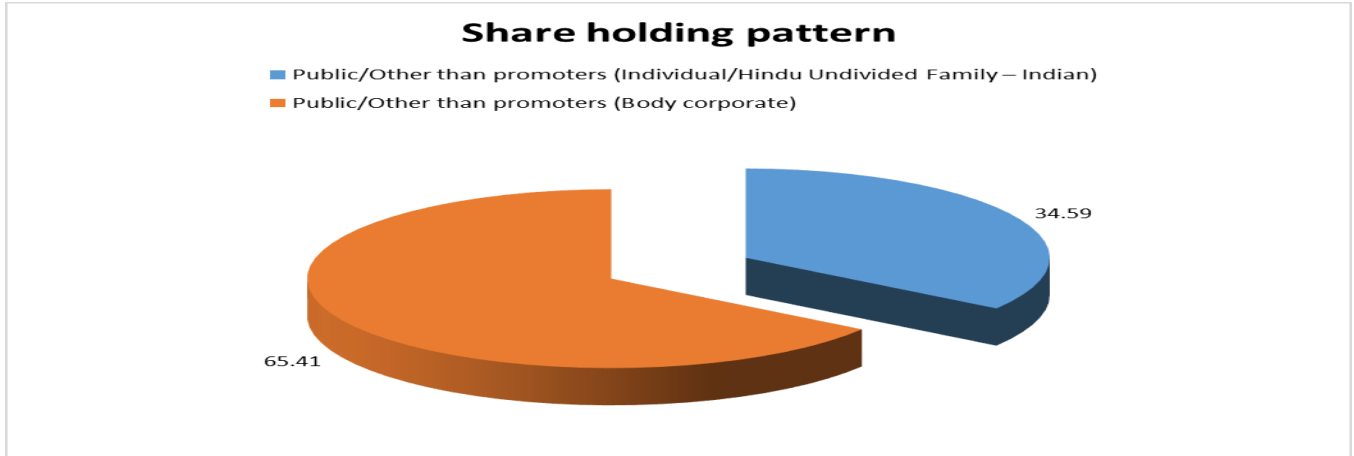
Note: SHAREHOLDERS AND ALLOTEES FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	34.59
Public/Other than promoters (Body corporate)	65.41
Total	100.00

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BUSINESS DETAILS

Line of Business :	Subject operates in business relating to internet portals, networking and communication environments, internet networks, E-commerce akin to above and activity (Registered Activity)															
Products / Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>99831430</td> <td>Software Originals</td> </tr> <tr> <td>99859990</td> <td>Other support services n.e.c.</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>62013</td> <td>Providing software support and maintenance to the clients*</td> </tr> <tr> <td>46109</td> <td>Activities of other commission agents n.e.c. (including commission agents working in emerging areas for wholesale trade)*</td> </tr> <tr> <td>82990</td> <td>Other business support service activities n.e.c.</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	99831430	Software Originals	99859990	Other support services n.e.c.	NIC Code No.	Products/Services Description	62013	Providing software support and maintenance to the clients*	46109	Activities of other commission agents n.e.c. (including commission agents working in emerging areas for wholesale trade)*	82990	Other business support service activities n.e.c.	
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Brand Names :	Not Available															
Agencies Held :	Not Available															
Exports :	Not Divulged															
Imports :	Not Divulged															
Terms :	Not Divulged															

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	AR Sodha and Company Chartered Accountants
Address :	101, Ashiana, 11th Road, TPS III, Opposite BMC Hospital, Santacruz (East), Mumbai -400055, Maharashtra, India
Tel. No.:	91-22-26102465 / 26101228

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Income-tax PAN of auditor or auditor's firm :	AAMFA5312K
Memberships :	Not Available
Collaborators :	Not Available
Holding company :	<ul style="list-style-type: none"> Ascent Health and Wellness Solutions Private Limited
Subsidiaries:	<ul style="list-style-type: none"> Thea Technologies Private Limited Docon Technologies Private Limited

CAPITAL STRUCTURE

After 30.09.2017

Authorised Capital : INR 10.000 Million

Issued, Subscribed & Paid-up Capital : INR 4.976 Million

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
400000	Equity Shares	INR 10/- each	INR 4.000 Million
60000	Preference Share	INR 100/- each	INR 6.000 Million
	Total		INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11620	Equity Shares	INR 10/- each	INR 0.116 Million
19262	Preference Share	INR 100/- each	INR 1.926 Million
	Total		INR 2.042 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.042	0.474	0.100
(b) Reserves & Surplus	857.706	125.693	(0.081)
(c) Money received against share warrants	16.250	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	875.998	126.167	0.019
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.776	0.147	0.000
(c) Other long term liabilities	21.566	0.000	0.000
(d) long-term provisions	3.339	0.000	0.000
Total Non-current Liabilities (3)	25.681	0.147	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.010	1.510
(b) Trade payables	43.790	9.181	0.000
(c) Other current liabilities	6.677	7.300	0.008
(d) Short-term provisions	7.038	2.851	0.032
Total Current Liabilities (4)	57.505	19.342	1.550
TOTAL	959.184	145.656	1.569
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	23.609	4.049	0.000
(ii) Intangible Assets	2.865	1.913	0.000
(iii) Capital work-in-progress	0.000	0.000	0.323
(iv) Intangible assets under development	0.000	0.000	0.147
(b) Non-current Investments	0.200	0.100	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	26.352	5.533	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	53.026	11.595	0.470

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(2) Current assets			
(a) Current investments	315.823	120.489	0.000
(b) Inventories	2.460	0.000	0.000
(c) Trade receivables	2.084	0.000	0.000
(d) Cash and cash equivalents	298.523	4.533	1.099
(e) Short-term loans and advances	279.743	8.984	0.000
(f) Other current assets	7.525	0.055	0.000
Total Current Assets	906.158	134.061	1.099
TOTAL	959.184	145.656	1.569

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2.028	0.000	0.000
	Other Income	14.857	0.791	0.000
	TOTAL	16.885	0.791	0.000
Less	EXPENSES			
	Purchases of Stock-in-Trade	2.460	0.000	0.000
	Increase / Decrease in stock	(2.460)	0.000	0.000
	Employees benefits expense	123.811	35.460	0.038
	Other expenses	320.514	66.821	0.043
	TOTAL	444.325	102.281	0.081
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(427.440)	(101.490)	(0.081)
Less	FINANCIAL EXPENSES	1.796	0.667	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(429.236)	(102.157)	(0.081)
Less/ Add	DEPRECIATION/ AMORTISATION	7.145	2.036	0.000
	PROFIT/ (LOSS) BEFORE TAX	(436.381)	(104.193)	(0.081)
Less	TAX	0.629	0.147	0.000
	PROFIT/ (LOSS) AFTER TAX	(437.010)	(104.340)	(0.081)
	Earnings / (Loss) Per Share (INR)	(37608.40)	(9343.94)	(8.15)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(683.544)	(91.891)	(0.041)
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	(683.535)	(91.940)	(0.041)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	375.08	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.97	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	6497.30	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	(173.76)	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(16.15)	(17.02)	(0.17)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.06	0.13	0.99
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	79.47
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.07	0.15	81.58
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.05	24.74

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Interest Coverage Ratio (PBIT / Financial Charges)	(238.00)	(152.16)	0.00
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(21548.82)	0.00	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	(45.56)	(71.63)	(5.16)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(49.89)	(82.70)	(426.32)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	15.76	6.93	0.71
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	15.72	6.93	0.71
G-Score Ratio Financial (Networth / Total Assets)	0.91	0.87	0.01
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.02	15.10
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	15.76	6.93	0.71

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

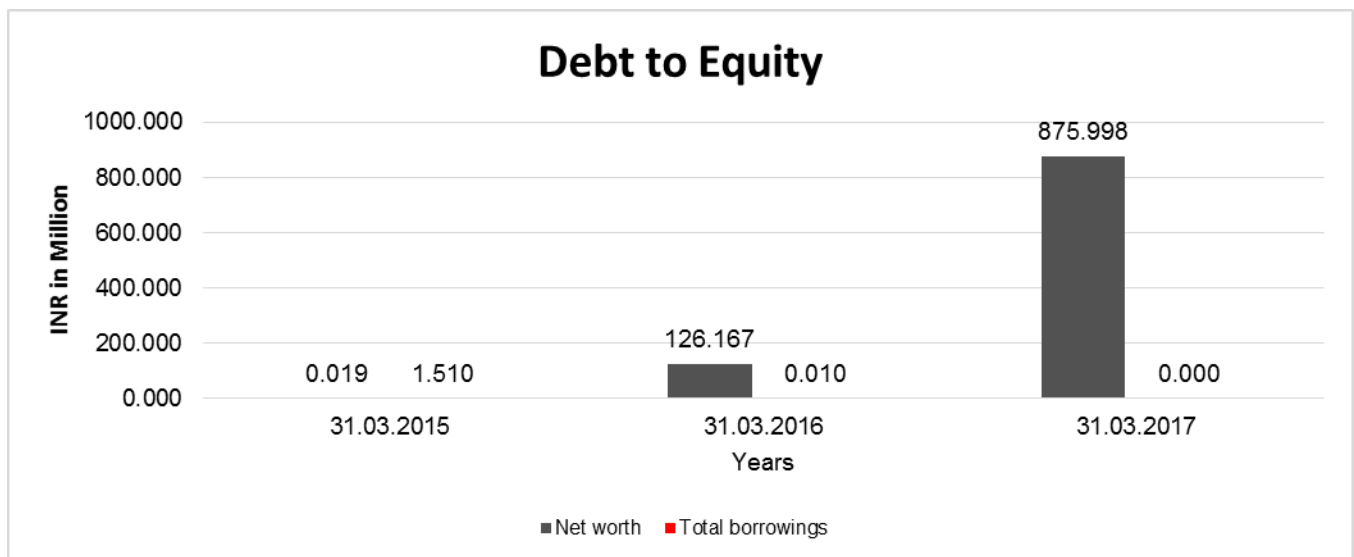
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.474	2.042
Reserves & Surplus	(0.081)	125.693	857.706

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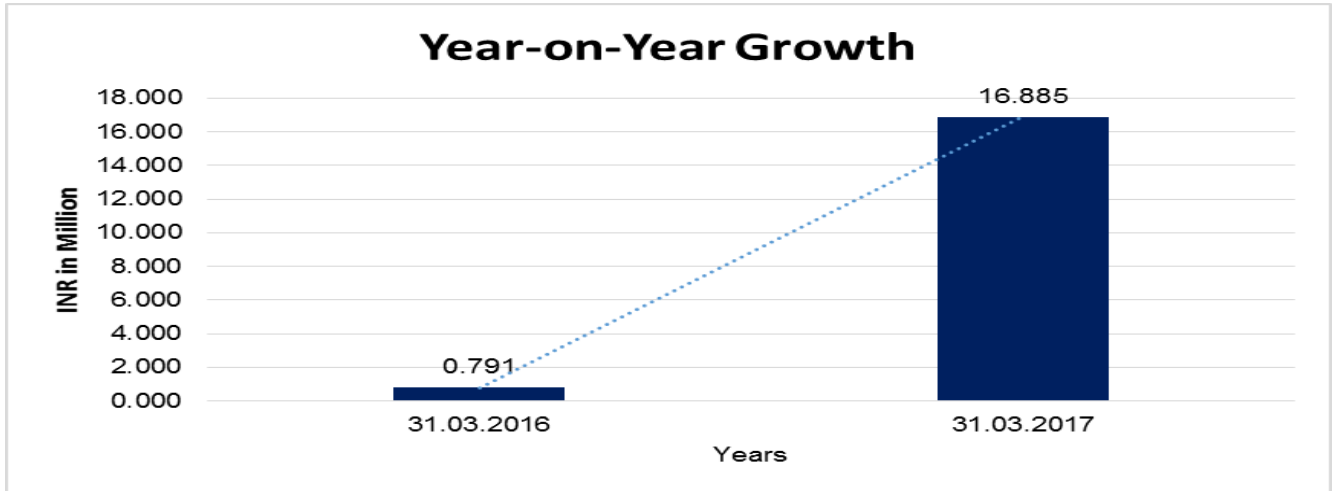
Money received against share warrants	0.000	0.000	16.250
Share Application money pending allotment	0.000	0.000	0.000
Net worth	0.019	126.167	875.998
long-term borrowings	0.000	0.000	0.000
Short term borrowings	1.510	0.010	0.000
Total borrowings	1.510	0.010	0.000
Debt/Equity ratio	79.474	0.000	0.000



YEAR ON YEAR GROWTH

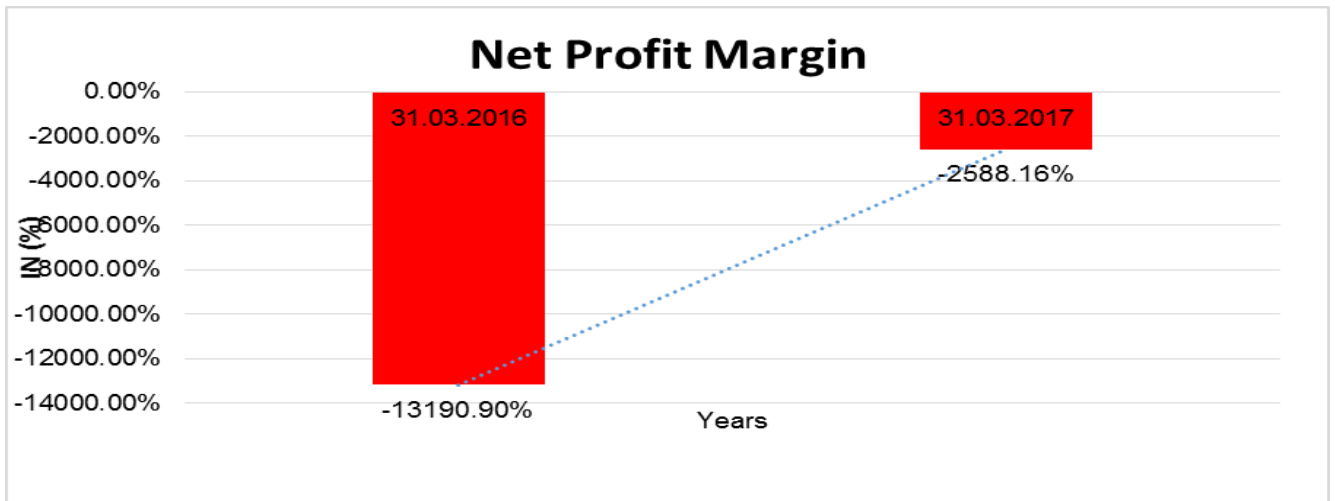
Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Total Income	0.791	16.885
		2,034.640

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Net Profit Margin

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Total Income	0.791	16.885
Profit	(104.340)	(437.010)
	(13190.90%)	(2588.16%)



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		2.042	0.474
(b) Reserves & Surplus		810.795	124.144
(c) Money received against share warrants		16.250	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		829.087	124.618
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.875	0.147
(c) Other long term liabilities		21.566	0.000
(d) long-term provisions		3.339	0.000
Total Non-current Liabilities (3)		25.780	0.147
(4) Current Liabilities			
(a) Short term borrowings		0.000	0.810
(b) Trade payables		88.199	10.317
(c) Other current liabilities		8.079	14.438
(d) Short-term provisions		7.489	2.885
Total Current Liabilities (4)		103.767	28.450
TOTAL		958.634	153.215
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		58.357	8.225
(ii) Intangible Assets		4.680	1.963
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		3.682	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		31.856	6.432
(e) Other Non-current assets		0.000	0.000
(f) Goodwill on consolidation		0.979	0.979
Total Non-Current Assets		99.554	17.599

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(2) Current assets			
(a) Current investments		315.823	120.489
(b) Inventories		103.471	5.940
(c) Trade receivables		80.516	1.501
(d) Cash and cash equivalents		348.896	4.612
(e) Short-term loans and advances		1.125	1.928
(f) Other current assets		9.249	1.146
Total Current Assets		859.080	135.616
TOTAL		958.634	153.215

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	335.745	1.428
	Other Income	8.655	0.791
	TOTAL	344.400	2.219
Less	EXPENSES		
	Purchases of Stock-in-Trade	422.060	7.492
	Changes in inventories	(98.192)	(5.941)
	Employees benefits expense	147.000	35.575
	Other expenses	340.716	68.819
	TOTAL	811.584	105.945
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(467.184)	(103.726)
Less	FINANCIAL EXPENSES	1.843	0.667
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(469.027)	(104.393)
Less/ Add	DEPRECIATION/ AMORTISATION	12.616	2.329
	PROFIT/ (LOSS) BEFORE TAX	(481.643)	(106.722)
Less	TAX	0.727	0.147
	PROFIT/ (LOSS) AFTER TAX	(482.370)	(106.869)

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	Pre-Acquisition profit / Loss		0.000	0.979
Add	PROFIT/ (LOSS) AFTER TAX		(482.370)	(105.890)
	Earnings / (Loss) Per Share (INR)		(41512.08)	(9343.64)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last about one year and four months	Yes
27]	Reasons for variation <> 20%	--

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28]	Estimation for coming financial year	No
29]	Profitability for last about one year and four months	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND

The company was incorporated on 26.11.2014 with the main object of operating in any business relating to internet portals, networking and communication environments, internet networks, E-commerce and activity akin to above.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
From Director (Repayable on demand)	0.000	0.010
Total	0.000	0.010

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H16368235	100204810	INNOVEN CAPITAL INDIA PRIVATE LIMITED	01/09/2018	-	-	150000000.0	A/805A, THE CAPITAL, G- BLOCK, BANDRA KURLA COMPLEX, BEHIND ICICI BANK, PLOT C-70, BANDRA (EAST) MUMBAI 400051IN
2	G43739598	100097067	AXIS TRUSTEE SERVICES LIMITED	17/04/2017	-	-	140000000.0	AXIS HOUSE, BOMBAY DYEING MILLS COMPOUND, PANDHURANG BUDHKAR MARG, WORLI MUMBAI 400025IN

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FIXED ASSETS

- Furniture and Fixture
- Computer
- Office equipment
- Printers

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.52
UK Pound	1	INR 94.49
Euro	1	INR 84.27

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	VIV
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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