

MIRA INFORM REPORT

Report No. :	533479
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	DRUCKER DIAGNOSTICS LLC
Registered Office :	Corporation Trust Center 1209 Orange St, Wilmington, New Castle, De, 19801
Country :	United States
Financials (as on) :	2017 (Summarized)
Year of Establishment :	1932
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Laboratory apparatus and furniture • Manufacturing of all other miscellaneous general purpose machinery
No. of Employees :	76

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	DRUCKER DIAGNOSTICS LLC
Trade Name	DRUCKER DIAGNOSTICS / QBC Diagnostics
ID	ID
ID Details	5862501
Creation Date	1932
Incorporation Date	10/28/2015
Legal Address	CORPORATION TRUST CENTER 1209 ORANGE ST, WILMINGTON, NEW CASTLE, DE, 19801, USA
Operative Address	168 Bradford Drive Port Matilda, PA 16870 United States
Telephone	814-692-7661
Fax	814-692-7662
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	-
Registered In	DELAWARE
Website	www.druckerdiagnostics.com
Contact	Ken Moscone - Chief Executive Officer and President
Staff	76
Activity	SIC Code: 3821, Laboratory Apparatus and Furniture NAICS Code:333999, All Other Miscellaneous General Purpose Machinery Manufacturing

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	
U.S. Bancorp Equipment Finance, Inc.	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

AmeriServ Financial Bank

HISTORY

History

Key Developments

Drucker Diagnostics, LLC. was founded in 1932 and is based in Port Matilda, Pennsylvania. It was formerly known as The Drucker Company.

Drucker Diagnostics Wages War in the Fight Against Ebola

Oct 09, 2014

PORT MATILDA, Pa., Oct. 9, 2014 /PRNewswire/ --

The current outbreak of the Ebola virus has prompted worldwide health officials and organizations to review their readiness and preparedness plans in the event that the virus spreads beyond the borders of West Africa. Clinics, hospitals and other healthcare facilities are now reviewing and implementing contingency plans to ensure that patients at risk are monitored. The Center for Disease Control (CDC) has reported that Platelet count and the White Blood Cell count (WBC) are often abnormal in Ebola virus patients. The QBC STAR Dry Hematology Analyzer, manufactured and sold by Drucker Diagnostics, is an ideal tool to monitor a patient's blood count and provides a 9 parameter CBC (which includes Platelet and WBC's) result in less than 7 minutes. In addition to the ease of use and quick results provided by the analyzer, the bio hazard risk is reduced since the STAR tube containing the blood is not only capped and sealed but when placed in the analyzer, is self contained and does not contact the analyzer.

Used by emergency clinics, embassies and military personnel, the STAR Dry Hematology analyzer is small enough and light enough to be easily transported to remote sites for disaster preparedness situations.

The company also announced today that they are working with hospitals and clinics in the United States in their preparedness planning efforts. The QBC STAR analyzer will be a key piece of equipment as organizations define and implement their readiness plans.

Ken Moscone, President and CEO of Drucker Diagnostics states, "The QBC STAR Dry Hematology Analyzer is a very robust instrument that provides a quick and precise complete blood count for the patient and requires only a few drops of blood for

Parent Company

analysis. Because the blood sample is in a small sealed disposable, possible contamination is minimized. We are extremely pleased that as an organization, we are able to provide a product to assist in the Ebola crisis and help save human lives around the world".

As of October 30, 2015, Drucker Diagnostics, LLC operates as a subsidiary of:
Madison Medical Diagnostics LLC.
United States

PRINCIPAL ACTIVITY

General Description

Drucker Diagnostics, LLC manufactures dry hematology analyzers, centrifuges, and fluorescent microscopy products for clinical, analytical, and research applications.

Service/Product Description

It provides horizontal and fixed angle centrifuges, centrifuge accessories, optional rotors, and private labeling products; STAR dry hematology analyzer, a compact and easy to use complete blood count analyzer; Autoread Plus dry hematology system, a complete blood count analyzer for various; QBC tubes; QBC Capillary Centrifuge, an ultra-compact centrifuge for centrifuging QBC tubes of patient blood samples for use in malaria test systems; and SampleSafe lock boxes. The company also offers fluorescence microscopy products that include microscope attachments, malaria tests, tuberculosis kits, malaria stain kits, microscope cameras, compound light microscopes, and QBC horizon 755VES centrifuges. It offers products for point-of-care physician's offices, care centers, the military, cruise ships, embassies, remote locations, reference laboratories, and clinical laboratory settings.
Wholesale

Sales

Operations Area

National and International

Export To

MEXICO, BOLIVIA

Employees

76 Employees

Payments with Suppliers

No complaints

**BRANDS
Brand**

Comments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DRUCKER DIAGNOSTICS -

CLIENTS

Name of Client	Country	Comments
BIOTECHNOLOGY INSTITUTE MEXICO SA DE CV	MEXICO	-
UNITED PARCEL SERVICE DE MEXICO SA DE CV	MEXICO	-
SANIMED SRL	BOLIVIA	-

Comments -

SUPPLIERS

Supplier Name	Country	Comments
CARNIVAL CRUISE LINES	UNITED STATES	-

Comments -

LOCATION

Headquarters 168 Bradford Drive Port Matilda, PA 16870 United States
Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO

Capital NA

Shareholders (%) The company does not disclose information on shareholders. The following information has been provided by private sources:
As of October 30, 2015, Drucker Diagnostics, LLC operates as a subsidiary of:
Madison Medical Diagnostics LLC.
United States

Management Ken Moscone - Chief Executive Officer and President
Mr. Craig Stout - Vice President and General

Subsidiary Companies	Manager Ken Moscone Jr. - Vice President Melissa Ball - SALES AND DISTRIBUTION COORDINATOR Kathleen Moscone - Vice President No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	21.000.000
Money Flow	Normal
IMPORT FOB DOLLAR Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	HORIZON Centrifuges Owned by: Drucker Diagnostics LLC Serial Number: 88054053 DASH Centrifuges Owned by: Drucker Diagnostics LLC Serial Number: 88053813 Centrifuge with aerodynamic rotor and bucket design Patent number: 7422554
Patents Registered	

Abstract: A rotor and specimen holder assembly for producing a relatively low power, low audible level, cool running centrifuge. The centrifuge rotor assembly is designed to enable a specimen holder to retract into the body of the rotor during centrifugation to produce aerodynamic features.

Type: Grant

Filed: August 8, 2006

Date of Patent: September 9, 2008

Assignee: The Drucker Company, Inc.

Inventors: Kenneth J. Moscone, Craig Stout

SAMPLE CONTAINMENT UNIT AND PROCESS

Publication number: 20140169926

Abstract: A sample containment unit and sample containment process are disclosed. The sample containment unit includes a sample containment region, a body extending around the sample containment region, and an access portion configured to selectively enclose the sample containment region. The body includes an inner wall, an outer wall, and a foam positioned between the inner wall and the outer wall. The inner wall and the outer wall are a continuous piece of polymeric material. The sample containment process includes positioning a sample in a sample containment unit and transporting the sample containment unit.

Type: Application

Filed: December 13, 2012

Publication date: June 19, 2014

Applicant: THE DRUCKER COMPANY

Inventors: Anthony J. HENDERSON, Thomas MALLISON, Kenneth MOSCONE, Jr., Kenneth MOSCONE, Sr., Craig STOUT

No records found.

Renewals

UCC (Uniform Commercial Code)

Financial Statement No: 2007112107425

Filing Date: 11/21/2007

Lapse Date: 11/21/2017

Debtor Name: THE DRUCKER COMPANY, INC.

Filing Type: Initial

Mail Address: 200 SHADYLANE DR.

City: PHILIPSBURG

State: PA

Zip Code: 16866

Secured Party: U.S. Bancorp Equipment Finance, Inc.

Financial Statement No: 2009040603311

Filing Date: 04/03/2009
Lapse Date: 04/03/2019
Debtor Name: THE DRUCKER COMPANY, INC.
Filing Type: Initial
Mail Address: 200 SHADYLANE DR.
City: PHILIPSBURG
State: PA
Zip Code: 16866
Secured Party: AmeriServ Financial Bank

Financial Statement No: 2009040603323
Filing Date: 04/03/2009
Lapse Date: 04/03/2019
Debtor Name: THE DRUCKER COMPANY, INC.
Filing Type: Initial
Mail Address: 200 SHADYLANE DR.
City: PHILIPSBURG
State: PA
Zip Code: 16866
Secured Party: AmeriServ Financial Bank
The company is not listed in the OFAC Sanctions List.

OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1932, DRUCKER DIAGNOSTICS LLC is an organization in the All Other Miscellaneous General Purpose Machinery Manufacturing Industry headquartered in Port Matilda, PA. The company has 76 regular employees and generates an estimated USD\$21 million in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Bolivia. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Christopher
Position	-
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website and the name of the Chief Executive Officer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
USD	1	INR 73.92

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)