

MIRA INFORM REPORT

Report No. :	533935
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	GUPTA POWER INFRASTRUCTURE LIMITED [w.e.f. 31.03.2008]
Formerly Known As :	GUPTA POWER INFRASTRUCTURE PRIVATE LIMITED [w.e.f. 26.03.2008] GUPTA CABLES PRIVATE LIMITED
Registered Office :	EN-62, Sector-V 7th Floor, Salt Lake City, Kolkata – 700091, West Bengal
Tel. No.:	91-33-40657348
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	09.05.1961
CIN No.: [Company Identification No.]	U31300WB1961PLC025104
Capital Investment / Paid-up Capital :	INR 95.436 Million
IEC No.: [Import-Export Code No.]	2394000546
PAN No.: [Permanent Account No.]	AAACG9210B
TIN No.:	21311100002
GSTN : [Goods & Service Tax Registration No.]	29AAACG9210B1Z0 [Karnataka] 33AAACG9210B1ZB [Tamilnadu] 36AAACG9210B1Z5 [Telangana] 05AAACG9210B1ZA [Uttarakhand] 21AAACG9210B1ZG [Odisha] 07AAACG9210B1Z6 [Delhi] 23AAACG9210B1ZC [Madhya Pradesh] 09AAACG9210B1Z2 [Uttar Pradesh] 20AAACG9210B1ZI [Jharkhand]

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Legal Form :	A Closely Held Public Limited Liability Company.
Line of Business :	Subject engaged in manufacturing of Control & Power Cables, Overhead power transmission conductors, HTLS & Gap Conductors as well as house wires and LED lights. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1961. It is a manufacturer of electronic and electric wire and cable.</p> <p>As per the financials of FY 2018, the company has achieved 5.54% revenue growth as compared to the previous year along with an average profit margin of 1.69%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with comfortable debt balance sheet profile.</p> <p>Rating takes into consideration the subject's acceptable Earnings per Share of INR 58.11 against the Face Value (FV) of INR 10.</p> <p>Rating also takes into consideration the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long term Rating = A-
Rating Explanation	Adequate degree of safety and low credit risk.
Date	24.07.2017

Rating Agency Name	ICRA
Rating	Short term Rating=A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	24.07.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Samir
Designation :	Not Divulged
Contact No.:	91-9337133228

Tel. No.: 91-33-40657348 [Continuously Ringing]

LOCATIONS

Registered Office :	EN-62, Sector - V, 7th Floor, Salt Lake City, Kolkata-700091, West Bengal, India
Tel. No.:	91-33-40657348
Mobile No.:	91-9337133228 [Mr. Samir]
Fax No.:	91-33-40657348
E-Mail :	kishalay_08@rediffmail.com info@guptapower.com rhino@guptapower.com kolkata@guptapower.com chennai@guptapower.com mumbai@guptapower.com
Website :	http://www.guptapower.com

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Corporate Office :	Plot No. 896, Cuttack Puri Road, In front of Budneshwar Temple, Bhubaneshwar – 751006, Odisha, India
Tel. No.:	91-674-2313898/ 2312945
Fax No.:	91-674-2312083
Factory 1 :	Plot No-F/9, IDCO IID Centre, Khurda-752054, Odisha, India
Tel. No.:	91-674-2313898/ 2312945
Fax No.:	91-674-2312083/ 2312876
Factory 2 :	Shed No.13 and 18, Phase - V, SIDCO Industrial Estate, Gummidipoondi, Chennai – 601201, Tamilnadu, India
Tel. No.:	91-44-27921349
Fax No.:	91-44-37909900
Factory 3 :	Plot No. 145 Nandnagar, Industrial Estate Phase-II, VIII-Mahuakheraganj Kashipur, Udham Singh Nagar-244713, Uttarakhand, India
Marketing Office 1:	Flat - F, First Floor Ashwin Apartments CP Ramaswamy Road, Alwarpet, Chennai - 600018, Tamilnadu, India
Tel. No.:	91-44-26222262
Marketing Office 2 :	Unique House, S2, Ground Floor, Besides Procter and Gamble (PandG) Plaza, Chakala Road, Andheri [East], Mumbai – 400099, Maharashtra, India
Tel. No.:	91-22-32261641/ 2
Fax No.:	91-22-28328199
Marketing Office 3:	502, 5th Floor, KM Trade Tower, (Hotel Radisson Blu Complex), Sector 14, Kaushambi, Ghaziabad – 201010, Uttar Pradesh, India
Tel. No.:	91-120-4224130
Branch Offices :	Located at: <ul style="list-style-type: none"> • Bangalore • Bhopal • Vadodara • Hyderabad • Raipur
International Business Division 1 :	907, 10th Floor, KM Trade Tower (Hotel Radisson Blu Complex) Sector – 14, Kaushambi, Ghaziabad – 201010, Uttar Pradesh, India
International Business Division 2 :	302, 3rd Floor, Jaisingh Business Center Sahar Road, Parsi Wada, Near Smashan Bhumi Andheri East, Mumbai – 400099, Maharashtra, India
Regional Offices :	Located At: <ul style="list-style-type: none"> • Delhi • Mumbai

	<ul style="list-style-type: none"> • Bangalore • Chennai • Lucknow • Bhopal • Ranchi
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DIRECTORS

AS ON 31.03.2018

Name :	Mr. Jitendra Mohan Gupta		
Designation :	Director		
Address :	Gupta Niwas Station Road, Bhubaneswar, Khurda – 751006, Orissa, India		
Date of Birth/Age :	09.07.1972		
Qualification :	Graduate		
Date of Appointment :	05.09.1997		
PAN No.:	AASPG3099B		
DIN No.:	00492662		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U00896OR2005PTC008487	IDEAS ACTIVATED PRIVATE LIMITED	14/12/2005	-
U72200OR2009PTC010553	PANCHMUKHI INFOTECH PRIVATE LIMITED	23/02/2012	-
U31909DL2016PTC300036	INTEGRATOR SERVICES INDIA PRIVATE LIMITED	29/09/2017	-
U74999DL2018PTC335526	TESTEC POWER PRODUCTS PRIVATE LIMITED	19/06/2018	-
Name :	Mr. Abhishek Gupta		
Designation :	Director		
Address :	Gupta Niwas Station Road, Bhubaneswar, Khurda – 751006, Orissa, India		
Date of Birth/Age :	02.03.1975		
Qualification :	Graduate		
Date of Appointment :	20.12.2006		
PAN No.:	ADRP4945N		
DIN No.:	00492732		
Name :	Mr. Bhagat Ram Gupta		
Designation :	Director		
Address :	Gupta Niwas Station Road, Bhubaneswar, Khurda – 751006, Orissa, India		
Date of Birth/Age :	12.11.1943		
Qualification :	Graduate		
Date of Appointment :	05.09.1997		
PAN No.:	AASPG3098A		
DIN No.:	00492874		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date

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U27109OR1984PTC001445	TIRUPATI STEEL INDUSTRIES PVT LTD	01/06/2007	-
U45400WB2007PTC117886	SHRI KUNJ REALTORS PRIVATE LIMITED	17/08/2007	-
Name : Mr. Mahendra Kumar Gupta			
Designation : Managing Director			
Address : Gupta Niwas Station Road, Bhubaneshwar, Khurda – 751006, Orissa, India			
Date of Birth/Age : 01.10.1952			
Date of Appointment : 05.09.1997			
PAN No.: AASPG3097R			
DIN No.: 00492922			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17110OR2011PTC013968	IRIS TEXT PROCESSORS PRIVATE LIMITED	29/07/2011	-
Name : Mrs. Kiran Devi Gupta			
Designation : Director			
Address : Gupta Niwas Station Road, Bhubaneshwar, Khurda – 751006, Orissa, India			
Date of Birth/Age : 18.01.1945			
Date of Appointment : 01.01.2004			
DIN No.: 01348787			
Name : Mr. Pravin Kumar Agarwal			
Designation : Director			
Address : Flat No. 627, Gobindh Block, Nalajee Complex Jail Road, Jharapada, Bhubaneshwar-751006, Khurda, Odisha, India			
Date of Birth/Age : 02.11.1964			
Date of Appointment : 05.07.2014			
PAN No.: AAWPA5126B			
DIN No.: 06902513			

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

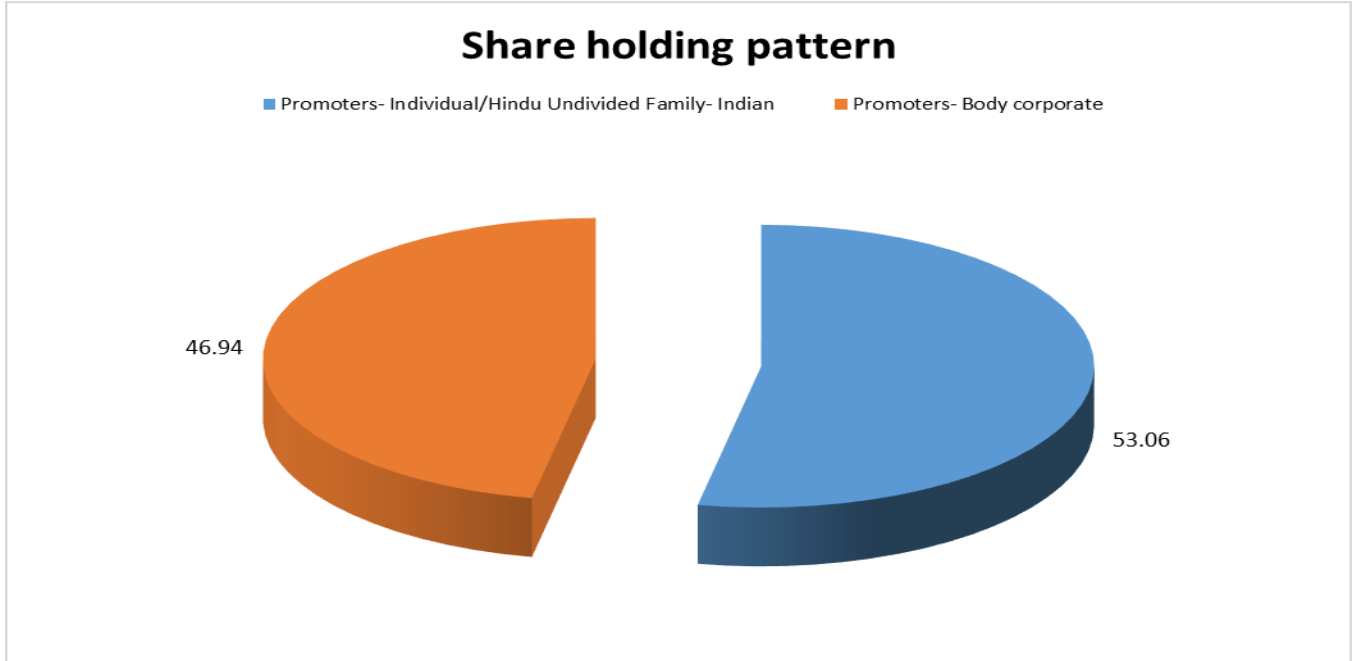
NOTE: SHAREHOLDING DETAILS FILE ATTACHED.

Equity Share Break up (Percentage of Total Equity)

AS ON 22.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	53.06
Promoters- Body corporate	46.94
Total	100.00

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BUSINESS DETAILS

Line of Business :	Subject engaged in manufacturing of Control & Power Cables, Overhead power transmission conductors, HTLS & Gap Conductors as well as house wires and LED lights. [Registered Activity]	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Cables, conductors	100
Brand Names :	"Rhino"	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Oriental Bank of Commerce	
	Branch :	Alok Bharati Tower, Sahid Nagar, Bhubaneswar – 751007, Orrisa, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2018	As on 31.03.2017
	LONG TERM BORROWING		
	Loans taken for vehicles	1.860	6.468
	Rupee term loans from banks	200.514	321.603
	SHORT TERM BORROWING		

	Working capital loans from bank	6113.040	6115.509
	Total	6315.414	6443.580

Auditors :	
Name :	S. Sahoo and Company Chartered Accountants
Address :	583 Sahid Nagar, Bhubaneswar – 751007, Odisha, India
PAN N Income-tax PAN of auditor or auditor's firm :	AACFS5985N
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
9543560	Equity Shares	INR 10/- each	INR 95.436 Million

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FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	95.436	95.436	91.186
(b) Reserves and Surplus	4832.647	4398.890	3694.968
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	170.000
Total Shareholders' Funds (1) + (2)	4928.083	4494.326	3956.154
(3) Non-Current Liabilities			
(a) long-term borrowings	832.222	801.596	895.786
(b) Deferred tax liabilities (Net)	0.000	0.000	5.399
(c) Other long-term liabilities	0.000	0.000	17.045
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	832.222	801.596	918.230
(4) Current Liabilities			
(a) Short-term borrowings	6113.040	6115.509	5631.826
(b) Trade payables	2088.129	2010.412	1664.965
(c) Other current liabilities	295.786	298.141	300.592
(d) Short-term provisions	30.280	22.594	10.438
Total Current Liabilities (4)	8527.235	8446.656	7607.821
TOTAL	14287.540	13742.578	12482.205
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1342.832	1440.241	1365.819
(ii) Intangible Assets	3.078	4.554	3.317
(iii) Tangible assets capital work-in-progress	969.534	785.207	693.153
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	39.257	34.919	19.399
(c) Deferred tax assets (net)	1.292	5.641	0.000
(d) Long-term loans and advances	81.821	66.369	54.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	2437.814	2336.931	2135.688

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3430.756	3875.779	3732.676
(c) Trade receivables	7128.317	6262.999	5829.575
(d) Cash and bank balances	1208.420	1152.865	751.734
(e) Short-term loans and advances	82.233	114.004	32.532
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	11849.726	11405.647	10346.517
TOTAL	14287.540	13742.578	12482.205

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Total Revenue from operations	32849.078	31123.649	27892.795
	Other Income	1.973	0.192	13.210
	TOTAL	32851.051	31123.841	27906.005
Less	EXPENSES			
	Cost of Materials Consumed	28933.620	27324.955	25432.477
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(38.391)	384.246	(613.974)
	Employee benefit expense	666.118	506.548	411.667
	CSR expenditure	15.011	5.122	2.714
	Other expenses	1532.970	1246.961	1144.205
	TOTAL	31109.328	29467.832	26377.089
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1741.723	1656.009	1528.916
Less	FINANCIAL EXPENSES	951.964	896.064	837.209
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	789.759	759.945	691.707
Less	DEPRECIATION/ AMORTISATION	146.994	154.398	135.013
	PROFIT/ (LOSS) BEFORE TAX	642.765	605.547	556.694
Less	TAX	88.142	58.260	44.314
	PROFIT/ (LOSS) AFTER TAX	554.623	547.287	512.380

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Earnings / (Loss) Per Share (INR)	58.11	57.35	--
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	136.195	194.508	176.749
Net cash flows from (used in) operations	1413.692	1372.186	416.705
Net cash flows from (used in) operating activities	1225.375	1252.717	292.548

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	79.21	73.45	76.28
Account Receivables Turnover [Income / Sundry Debtors]	4.61	4.97	4.78
Average Payment Days [Sundry Creditors / Purchases * 365]	26.34	26.85	23.90
Inventory Turnover [Operating Income / Inventories]	0.51	0.43	0.41
Asset Turnover [Operating Income / Net Fixed Assets]	0.75	0.74	0.74

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.66	0.69	0.70
Debt Equity Ratio (Borrowings / NetWorth)	1.44	1.58	1.69
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.73	1.88	1.92
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.47	0.50	0.52

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Interest Coverage Ratio [PBIT / Financial Charges]		1.83	1.85	1.83
--	--	------	------	------

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.69	1.76	1.84
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.88	3.98	4.10
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	11.25	12.18	12.95

SOLVENCY RATIO

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.39	1.35	1.36
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.99	0.89	0.87
G-Score Ratio Financial [NetWorth / Total Assets]		0.34	0.33	0.32
G-Score Ratio Debt [Debts / Equity Capital]		74.20	74.52	73.52
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.39	1.35	1.36

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

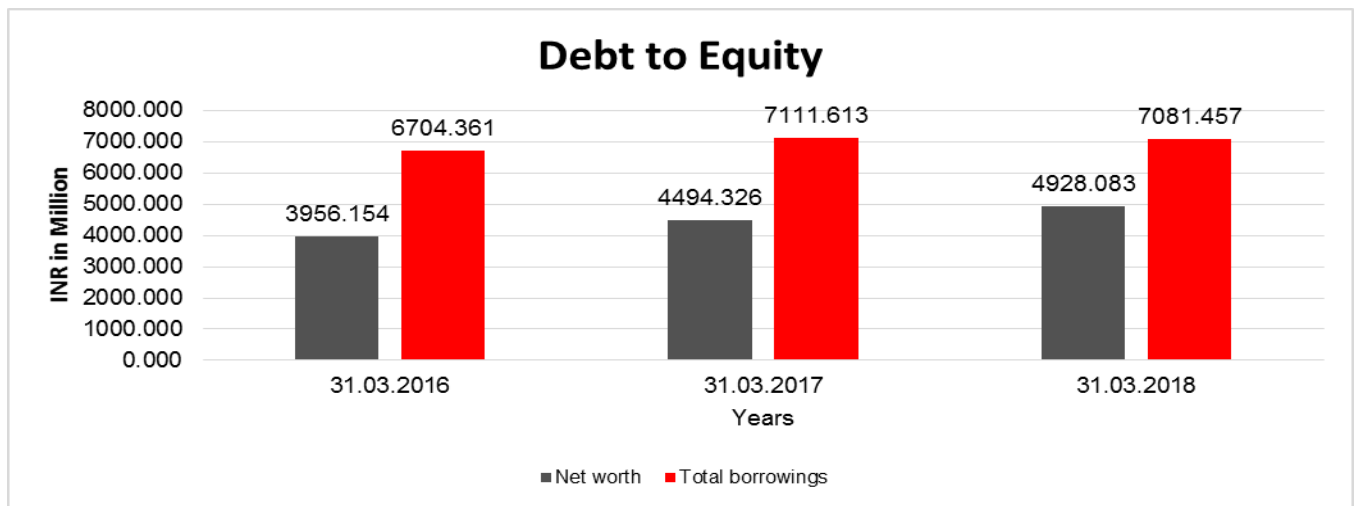
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	91.186	95.436	95.436
Reserves & Surplus	3694.968	4398.890	4832.647
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	170.000	0.000	0.000
Net worth	3956.154	4494.326	4928.083
Long-term borrowings	895.786	801.596	832.222

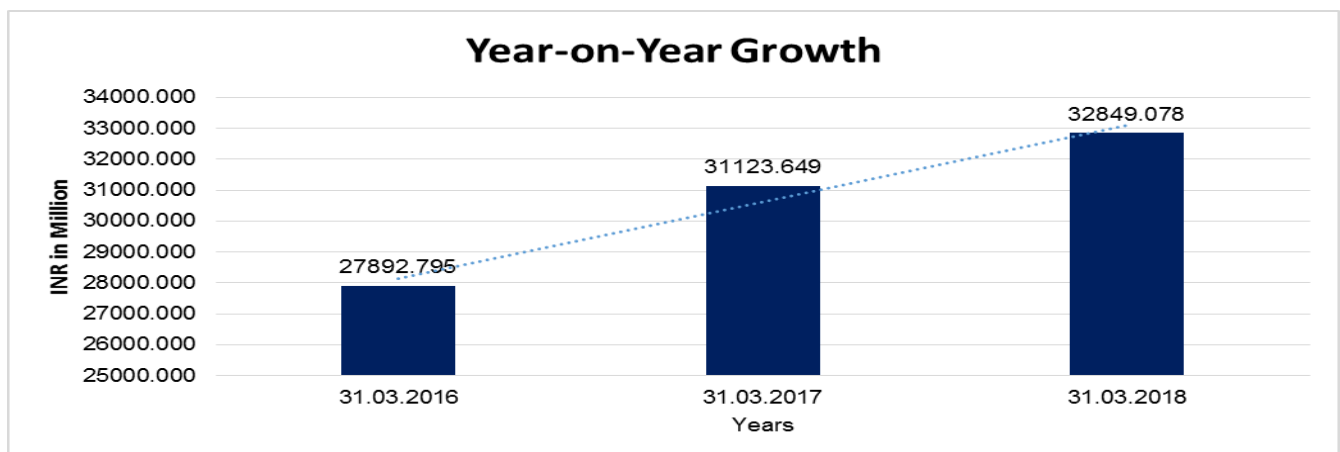
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Short term borrowings	5631.826	6115.509	6113.040
Current maturities of long-term debts	176.749	194.508	136.195
Total borrowings	6704.361	7111.613	7081.457
Debt/Equity ratio	1.695	1.582	1.437



YEAR-ON-YEAR GROWTH

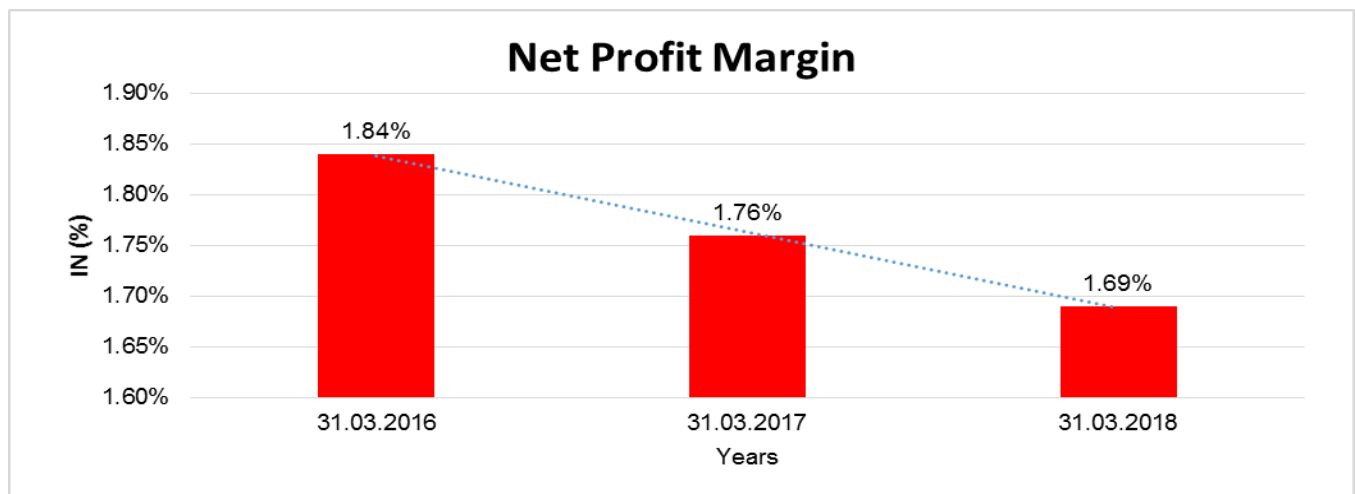
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	27892.795	31123.649	32849.078
	0.000	11.583	5.544



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	27892.795	31123.649	32849.078
Profit/ (Loss)	512.380	547.287	554.623
	1.84 %	1.76 %	1.69 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

Note: Registered office of the company has been shifted from 7 Mangoe Laner No 302 & 303 3rd Floor, Kolkata – 700001, West Bengal, India to the present address w.e.f. 18.01.2011.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING		
Other loans and advances	629.848	473.525
Total	629.848	473.525

CORPORATE INFORMATION

Gupta Power Infrastructure Limited ('GPIL' or the Company') is a public limited company domiciled and incorporated in India having its registered office at EN-62, Sector-V, Salt Lake City, Kolkata – 700091, West Bengal, India. The Company's shares are not listed in any Stock Exchange. The Company is engaged in manufacturing of Control & Power Cables, Overhead power transmission conductors, HTLS & Gap Conductors as well as house wires and LED lights under the brand name "Rhino". The Company also undertakes turnkey projects for set-up of power stations & transmission lines through its EPC Divisions situated at different places in India.

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OPERATIONS

The Company has reported total income of INR 33233.177 Million for the current year as compared to INR 32302.597 Million in the previous year.

INDEX OF CHARGE:

Charges Registered								
S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G3616 2733	10007 7840	ORIENTAL BANK OF COMMERCE	03/02/ 2017	-	-	625000000.0	ALOK BHARATI TOWER, SAHID NAGAR, BHUBANESWAR 751007IN
2	C8036 4912	10622 816	HDFC BANK LIMITED	31/12/ 2015	-	-	200000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WEST MUMBAI MH40001 3IN
3	C7740 3004	10616 720	BANK OF INDIA	22/12/ 2015	-	-	1000000000.0	BHUBANESWAR MID CORPORATE BRANCH 1/298, NAYAPALIBHUBANESWAR 751015IN
4	C7310 0554	10606 703	ICICI Bank Limited	04/11/ 2015	15/12/2 015	-	200000000.0	LANDMARK RACE COURSE CIRCLE VADODARA VAD ODARAGJ390007IN
5	B7515 4112	10354 587	HDFC BANK LIMITED	20/03/ 2012	18/04/2 013	-	575000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WEST MUMBAI MH400013IN
6	C6645 1063	10344 388	ICICI Bank Limited	01/03/ 2012	05/10/2 015	-	763000000.0	LANDMARK RACE COURSE CIRCLE ALKAPURIBARODA GJ390015IN
7	C4279 6805	10345 801	INDUSIND BANK LTD.	08/02/ 2012	12/12/2 014	-	689000000.0	SAVITRI TOWER 3A UPPER WOOD STREET KOLKATA WB70 0017IN
8	G0960 3499	10211 964	CANARA BANK	22/02/ 2010	29/06/2 016	-	13036500000.0	BUXI BAZAR BRANCH MANGLABAGH

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								CUTTACKOR753001IN
9	A8317 1884	10211 954	CANAR A BANK	22/02/ 2010	-	-	250000000.0	BUXI BAZAR BRANCHMANGLABAGC UTTACKOR753001IN
10	G9336 1251	10135 785	CANAR A BANK	05/11/ 2008	11/04/2 018	-	29800000000.0	BUXI BAZAR BRANCHMANGLABAGC UTTACKOR753001IN

FIXED ASSETS:

- Land
- Buildings
- Office building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.88
UK Pound	1	INR 96.89
Euro	1	INR 85.06

INFORMATION DETAILS

Information Gathered by :	SHR
Analysis Done by :	PRI
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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