

MIRA INFORM REPORT

Report No. :	533540
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	HABIB QUALITY FOODS INC.
Registered Office :	5589 Cortina Cres Mississaga Ontario Canada L4z 3r2
Country :	Canada
Date of Incorporation :	21.10.2016
Legal Form :	Ontario Business Corp
Line of Business :	Subject is dedicated to the import and sale of masalas / spices, plain spices, recipe spice mix, willows, precooked sauces, salt (organic), dessert mixes, vegetable ghee, jhat patt ready to cook, etc.
No. of Employees :	Approximately 10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	HABIB QUALITY FOODS INC.
Trade Name	HABIB QUALITY FOODS / HABIB
ID	ID
ID Details	2542418
Creation Date	2016
Incorporation Date	2016/10/21
Legal Address	5589 CORTINA CRES MISSISSAGA ONTARIO CANADA L4Z 3R2
Operative Address	6380 Tomken Rd, Unit # 4 Mississauga Ontario L5T 1Y4, Canada
Telephone	+1 (416) 240-9041
Fax	+1 (416) 240-9041
Legal Form	ONTARIO BUSINESS CORP.
E-Mail	info@habibqualityfoods.com / sales@habibqualityfoods.com
Registered In	ONTARIO, CANADA
Website	www.habibqualityfoods.com
Contact	AZRAB KHAN, Director
Staff	No. of Directors: Minimum 1. Maximum 10.
Activity	Import and sale of spices and related products

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2016
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	HABIB QUALITY FOODS INC is dedicated to the import and sale of Masalas / Spices, Plain Spices, Recipe Spice Mix, Willows, Precooked Sauces, Salt (Organic), Dessert Mixes, Vegetable Ghee, Jhat Patt Ready to Cook, etc.
Service/Product Description	FRIED ONION SAUCES PLAIN SPICES VEGETABLE GHEE DESSERT MIXES PRECOOKED SAUCES SALT (ORGANIC) READY TO COOK SPICE MIX
Sales	Wholesale and Retail
Operations Area	Nacional
Imports From	Pakistan
Employees	No. of Directors: Minimum 1. Maximum 10.
Payments With Suppliers	Unknown
Brands	
Brand	Comments
HABIB	NA
BIRYANI	NA

Clients

Name of Client	Country	Comments
There are not informed clients		

Comments The company`s main clients include national companies and private customers.

Suppliers	Country	Comments
Supplier Name		
Habib Oil Mills	PAKISTAN	NA
Comments	-	

LOCATION

Headquarters	6380 Tomken Rd, Unit # 4 Mississauga Ontario L5T 1Y4, Canada
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is AZRAB KHAN AZRAB KHAN, Director
Subsidiary Companies	NA
Related Companies	Habib Oil Mills D-38, S.I.T.E, Karachi 75700, Pakistan. UAN : 021-111-466-426 Tel : 021-32573605 Fax: 021-32573604 Email : customerservices@habiboil.com

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits

No found

Trademarks

No records found

Patents Registered

No records found

Renewals

Last Document Recorded
Act/Code Description: CIA
Form: ANNUAL RETURN 2017 1C
Date: 2018/06/03 (ELECTRONIC FILING)
No records found

UCC (Uniform Commercial Code)

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2016, HABIB QUALITY FOODS INC is dedicated to the import and sale of Masalas / Spices, Plain Spices, Recipe Spice Mix, Willows, Precooked Sauces, Salt (Organic), Dessert Mixes, Vegetable Ghee, Jhat Patt Ready to Cook, etc.

The company has a Minimum No. of Directors of 1 and a Maximum No. of Directors of 10.

The company imports from Pakistan, operating within national markets.

This has been an ACTIVE company incorporated in CANADA in 2016.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	NA
Comments	Despite we tried to contact the company several times, it did not answer, so we could not confirm further information. We also tried to contact the company using other social networks, but it did not answer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
CAD	1	INR 56.93

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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