

MIRA INFORM REPORT

Report No. :	533277
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	KOTHARI METALS LIMITED (w.e.f 31.03.1996)
Formally known as :	KOTHARI METALS PRIVATE LIMITED
Registered Office :	Kothari Mansion, Ground Floor, 20/1, Belvedere Road, Kolkata – 700027, West Bengal
Tel. No.:	91-33-40220700 (30 lines)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.06.1977
CIN No.: [Company Identification No.]	U28113WB1977PLC031033
Capital Investment / Paid-up Capital :	INR 27.597 Million
IEC No.: [Import-Export Code No.]	0288015916
GSTN : [Goods & Service Tax Registration No.]	27AABCK0820C1Z7
PAN No.: [Permanent Account No.]	AABCK0820C
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Trader of ferrous and non-ferrous metals. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1977 and it is a trader of ferrous and non-ferrous metals.</p> <p>As per financials of March 2017, the company has registered growth of 7.92% in its revenue as compared to previous year's revenue along with average profit margin of 1.90%.</p> <p>Ratings takes into consideration the company's long established track record of business operations marked by healthy networth base along with strong debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters, diversified customer base and established relationship with international suppliers.</p> <p>Further, the company has reported a good earnings per share of INR 52.59 against its face value of INR 10.</p> <p>However, rating strengths are partially offset by highly competitive and huge working capital required metal industry.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Fund Based – Cash Credit = BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	30.05.2018

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Rating Agency Name	ICRA
Rating	Non Fund Based Letter of Credit = A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	30.05.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Souvik M
Designation :	Finance Department
Contact No.:	91-9007446643
Date :	04.10.2018

**Management non-cooperative (Tel No.:91-33-40220700)
Tel No.:91-22-27401452/53 (Not working)**

LOCATIONS

Registered Office :	Kothari Mansion, Ground Floor, 20/1, Belvedere Road, Kolkata – 700027, West Bengal, India
Tel. No.:	91-33-40220700 (30 lines)
Mobile No.:	91-9007446643 (Mr. Souvik M)
Fax No.:	91-33-24566921/ 22
E-Mail :	headoffice@kotharimetals.in
Website :	http://www.kotharimetal.com
Location:	Owned
Locality:	Commercial
Warehouse :	9, Transport Depot Road, Kolkata – 700088, West Bengal, India
Branch Office 1 :	L-26 and 27, MIDC Industrial Area, Taloja District- 410208, Raigad, Maharashtra, India
Tel. No.:	91-22-27401454
Fax No.:	91-22-27401455
E-Mail :	mumbai@kotharimetals.in
Branch Office 2 :	Plot No. 96, Sector - 3 IMT Manesar, Gurugram-122050, Haryana, India
Tel. No.:	91-124-4010524/4222234
Branch Office 3:	Shed No. S-8A, Talco Industrial Estate, Madhavaram, Chennai – 600060, Tamilnadu, India
Tel. No.:	91-44-25590200/3153
Fax No.:	91-44-25590201
E-Mail :	chennai@kotharimetals.in
Branch Office 4:	No. B-315, 9th Cross, 1st Stage, Peenya Industrial Estate, Bangalore-560058, Karnataka, India
Tel. No.:	91-80-32503777
Fax No.:	91-80-28390883
E-Mail :	bangalore@kotharimetals.in
Branch Office 5 :	Plot No. 181, Sub Plot No. 20 and 21, Near Bhamaria Kunwa Narol Aslali Highway, NIDC, Narol, Ahmedabad -382405, Gujarat, India
Tel. No.:	91-79-32408211
Fax No.:	91-79-25734378
E-Mail :	ahmedabad@kotharimetals.in
Branch Office 6 :	G. T. Road, Focal Point, Near Dhandhari, Kalan, Ludhiana-141010, Punjab, India
Tel. No.:	91-161-2510240 / 3265196
Fax No.:	91-161-2510241
E-Mail :	ludhiana@kotharimetals.in

Branch Office 7 :	Plot No. 181, Sub Plot No. 20 and 21, Near Bhamaria Kunwa, Narol Aslali Highwa, NIDC, Narol, Ahmedabad -382405,Gujarat, India
Tel. No.:	91-79-32408211
Fax No.:	91-79-25734378
E-Mail :	ahmedabad@kotharimetals.com
Branch Office 8 :	149, Shopping Complex, Behind Rahat Hospital, Bhiwadi, Alwar-301019, Rajasthan, India
Tel. No.:	91-124-3296660
Fax No.:	91-124-4010525
E-Mail :	bhiwadi@kotharimetals.in
Branch Office 9:	Shop No.4, Krishna Shopping Mall, Jagatpur Road, Chaitanya Nagar, Pune-469001, Maharashtra, India
E-Mail :	sales@kotharimetals.in
Branch Office 10 :	Marwaripara Road, Chowk Bazar, Jugsalai, Jamshedpur – 831006, Jharkhand, India
E-Mail :	sales@kotharimetals.in
Branch Office 11 :	F-3A / Super Complex, Delhi Road, Haridwar – 249407, Uttarakhand, India

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Ranjit Singh Kothari
Designation :	Director
Address :	Flat No. 6B4, Satyam Tower 3, Alipore Road, Kolkata – 700027, West Bengal, India
Date of Birth/Age :	07.10.1950
Qualification :	B.Com(H)
Date of Appointment :	06.06.1977
PAN No.:	AFVVK4521L
DIN No.:	00217182
Name :	Mr. Vikash Kothari
Designation :	Director
Address :	Flat No. 6B4, Satyam Tower 3, Alipore Road, Kolkata – 700027, West Bengal, India
Date of Birth/Age :	11.12.1973
Qualification :	B.Com(H)
Date of Appointment :	28.09.1994
PAN No.:	ALEPK9600P
DIN No.:	00217327

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Name :	Mrs. Shalini Kothari
Designation :	Director
Address :	Flat No. 6B4, Satyam Tower 3, Alipore Road, Kolkata – 700027, West Bengal, India
Date of Birth/Age :	27.08.1975
Qualification :	B.Com(H)
Date of Appointment :	14.03.2006
PAN No.:	AFVPK6059G
DIN No.:	00217697
Name :	Mr. Subhash Chand Sethi
Designation :	Director
Address :	24, Netaji Subhas Road, Liluah Flat 20, 4th Floor, Howrah – 711204, West Bengal, India
Date of Appointment :	31.03.2015
DIN No.:	00628010
Name :	Mr. Samit Baid Kumar
Designation :	Director
Address :	13, Netaji Subhas Road, Haora (M. Corp), Howrah – 711101, West Bengal, India
Date of Appointment :	29.01.2016
DIN No.:	07389604

KEY EXECUTIVES

Name :	Mr. Souvik M
Designation :	Finance Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Ranjit Singh Kothari	958896
Sayar Devi Kothari	85010
Kothari Metal Resources Private Limited, India	162866
Vikash Kothari	276097
Calcutta Multimax Private Limited, India	274742
Hansraj Kothari, Shalini Kothari and Pragati Surana	3500
Vikash Kothari and Sayar Devi Kothari	4010
Ranjit Singh Kothari (HUF)	176566
Vikash Kothari (HUF)	39500
Pragati Surana	54000
Kothari Magnesium Industries Private Limited, India	340800

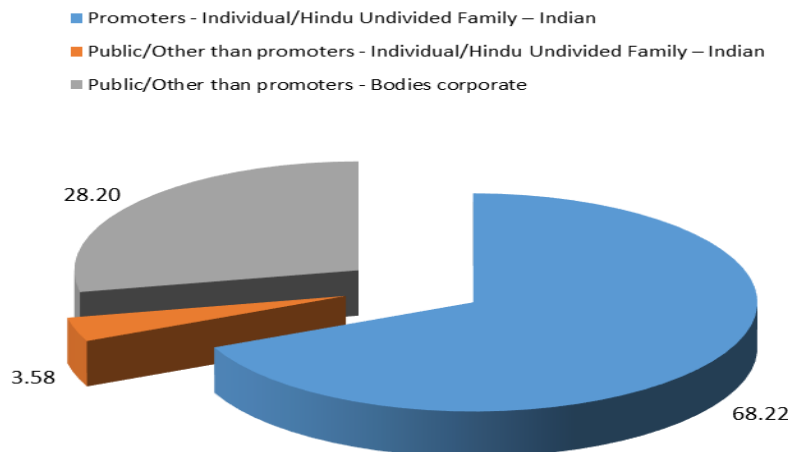
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Kothari Commercial Corporation, India	98676
Unnati Kothari	40000
Shalini Kothari and Sayar Devi Kothari	5000
Shalini Kothari	240000
Total	2759663

AS ON 26.09.2017

Equity Share Break up Category	Percentage
Promoters - Individual/Hindu Undivided Family – Indian	68.22
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	3.58
Public/Other than promoters - Bodies corporate	28.20
Total	100.00

Share holding pattern



BUSINESS DETAILS

Line of Business :	Trader of ferrous and non-ferrous metals. (Registered Activity)	
Products / Services :	ITC Code 99611927	Product/ Services Description Copper Nickel Alumina Zinc Tin etc.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	<ul style="list-style-type: none"> Andhra Bank, Chowringhee Branch - 58, Chowringhee Road, Kolkata – 700071, West Bengal, India 	
	Bank Name	HDFC Bank Limited
	Branch	Central Plaza, Kolkata – 700020, West Bengal, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	IFSC Code:	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	SHORT TERM BORROWINGS		
	Working capital loans from banks	67.455	0.000
	Total	67.455	0.000

Auditors :	
Name :	S.M. Daga and Company Chartered Accountants
Address :	11, Clive Row, 2nd Floor, Kolkata – 700001, West Bengal, India
PAN No.:	AATFS3134N
Secretarial Auditors :	
Name :	P. Dalmia and Associates
Address :	7A, Hospital Street, 2nd Floor , Kolkata-700072, West Bengal, India
Memberships :	Not Available
Collaborators :	Not Available
Associate Companies :	<ul style="list-style-type: none"> • Kothari Metal Resources Private Limited, India CIN No.: U27109WB1986PTC041029 • Kothari Magnesium Industries Private Limited, India CIN No.: U70101WB1989PTC046918
Subsidiary Company :	Kothari International Limited

CAPITAL STRUCTURE

AS ON 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5600000	Equity Shares	INR 10/- each	INR 56.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2759663	Equity Shares	INR 10/- each	INR 27.597 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	27.597	27.597	27.597
(b) Reserves & Surplus	1132.059	987.068	906.444
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1159.656	1014.665	934.041
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	11.869	11.327	10.547
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	11.869	11.327	10.547
(4) Current Liabilities			
(a) Short term borrowings	67.455	0.000	0.000
(b) Trade payables	996.581	1162.140	1308.467
(c) Other current liabilities	34.024	21.734	23.570
(d) Short-term provisions	126.900	87.467	79.837
Total Current Liabilities (4)	1224.960	1271.341	1411.874
TOTAL	2396.485	2297.333	2356.462
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	147.511	153.058	153.634
(ii) Intangible Assets	0.029	0.638	1.247
(iii) Capital work-in-progress	2.592	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6.475	21.689	15.824
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.935	3.201	4.461

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	161.542	178.586	175.166
(2) Current assets			
(a) Current investments	4.462	40.151	0.000
(b) Inventories	262.142	450.328	511.295
(c) Trade receivables	1252.896	915.032	1068.572
(d) Cash and cash equivalents	251.502	431.214	447.471
(e) Short-term loans and advances	300.475	140.453	23.398
(f) Other current assets	163.466	141.569	130.560
Total Current Assets	2234.943	2118.747	2181.296
TOTAL	2396.485	2297.333	2356.462

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	7632.031	7072.128	8654.668
	Other Income	75.502	58.177	40.041
	TOTAL	7707.533	7130.305	8694.709
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	7126.443	6812.366	8513.523
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	188.186	60.967	(86.326)
	Employees benefits expense	33.102	26.956	20.056
	CSR expenditure	2.500	2.700	2.325
	Other expenses	122.010	94.102	112.986
	TOTAL	7472.241	6997.091	8562.564
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	235.292	133.214	132.145
Less	FINANCIAL EXPENSES	0.142	0.037	0.149
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	235.150	133.177	131.996
Less/ Add	DEPRECIATION/ AMORTISATION	7.104	7.771	7.292

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	PROFIT/ (LOSS) BEFORE TAX	228.046	125.406	124.704
Less	TAX	82.916	44.643	44.236
	PROFIT/ (LOSS) AFTER TAX	145.130	80.763	80.468
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	695.892	615.229	536.014
Less	APPROPRIATIONS			
	Transfer to General Reserve	0.100	0.100	0.100
	Other deductions to reserves	0.138	0.000	1.153
	Total	0.238	0.100	1.253
	Balance Carried to the B/S	840.784	695.892	615.229
	EARNINGS IN FOREIGN CURRENCY			
	Earning on Other Income	6.644	4.324	3.927
	TOTAL EARNINGS	6.644	4.324	3.927
	IMPORTS			
	Raw Materials	5736.561	5364.511	6777.499
	Capital Goods	0.000	0.000	0.778
	TOTAL IMPORTS	5736.561	5364.511	6778.277
	Earnings / (Loss) Per Share (INR)	52.59	29.27	29.16

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flow from (used in) operations	(186.304)	204.303	222.459
Net cash flow from operating activities	(314.413)	117.329	152.374

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	59.92	47.23	45.07
Account Receivables Turnover [Income / Sundry Debtors]	6.09	7.73	8.10
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	51.04	62.27	56.10
Inventory Turnover (Operating Income / Inventories)	0.90	0.30	0.26
Asset Turnover (Operating Income / Net Fixed Assets)	1.57	0.87	0.85

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.51	0.55	0.60
Debt Equity Ratio (Total Liability / Networth)	0.06	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.06	1.25	1.51
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.13	0.15	0.17
Interest Coverage Ratio (PBIT / Financial Charges)	1656.99	3600.38	886.88

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales	%	1.90	1.14	0.93

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((PAT / Sales) * 100)				
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.06	3.52	3.41
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.51	7.96	8.62

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.82	1.67	1.54
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.61	1.31	1.18
G-Score Ratio Financial (Networth / Total Assets)	0.48	0.44	0.40
G-Score Ratio Debt (Debts / Equity Capital)	2.44	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.82	1.67	1.54

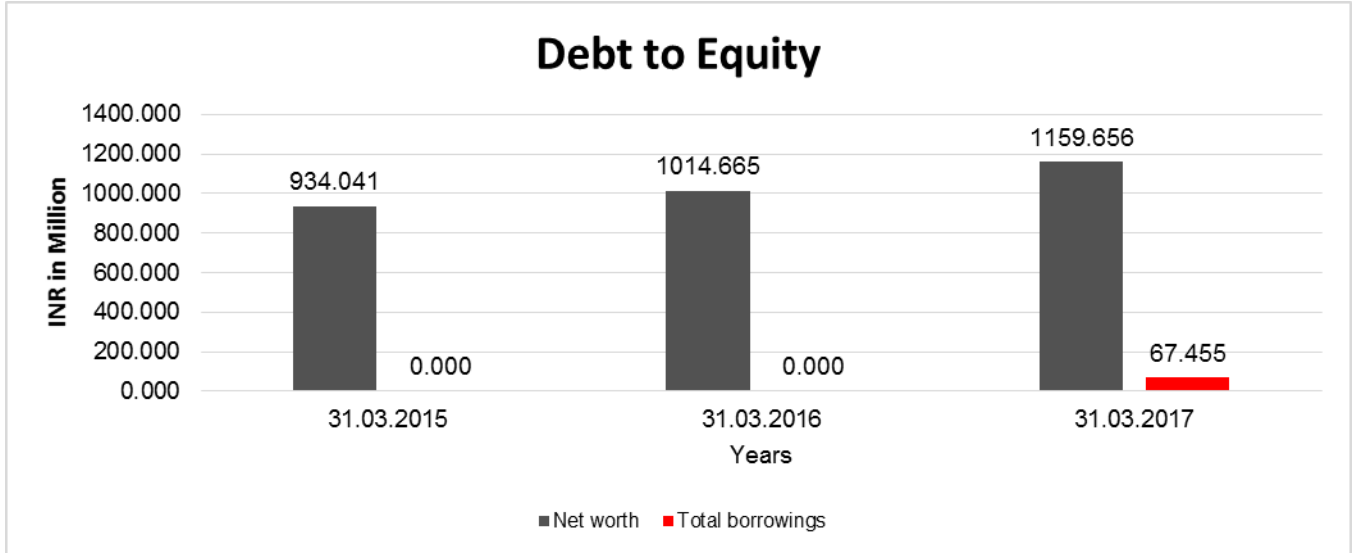
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

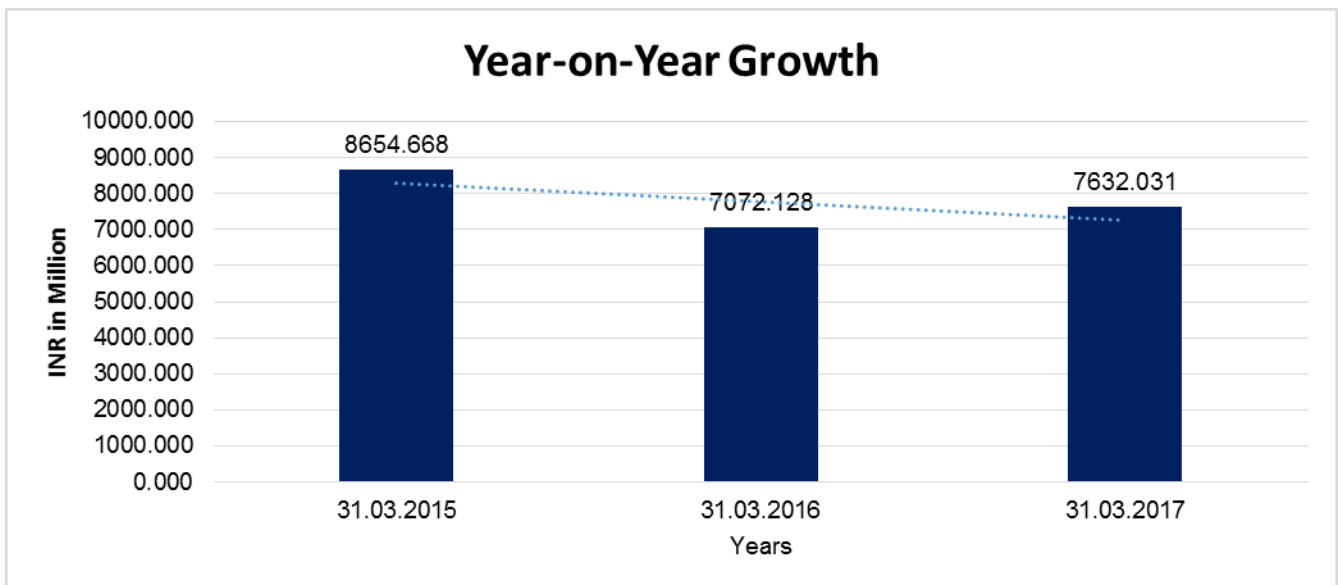
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	27.597	27.597	27.597
Reserves & Surplus	906.444	987.068	1132.059
Share Application money pending allotment	0.000	0.000	0.000
Net worth	934.041	1014.665	1159.656
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	67.455
Current Maturities of Long term debt	0.000	0.000	0.000
Total borrowings	0.000	0.000	67.455
Debt/Equity ratio	0.000	0.000	0.058

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YEAR-ON-YEAR GROWTH

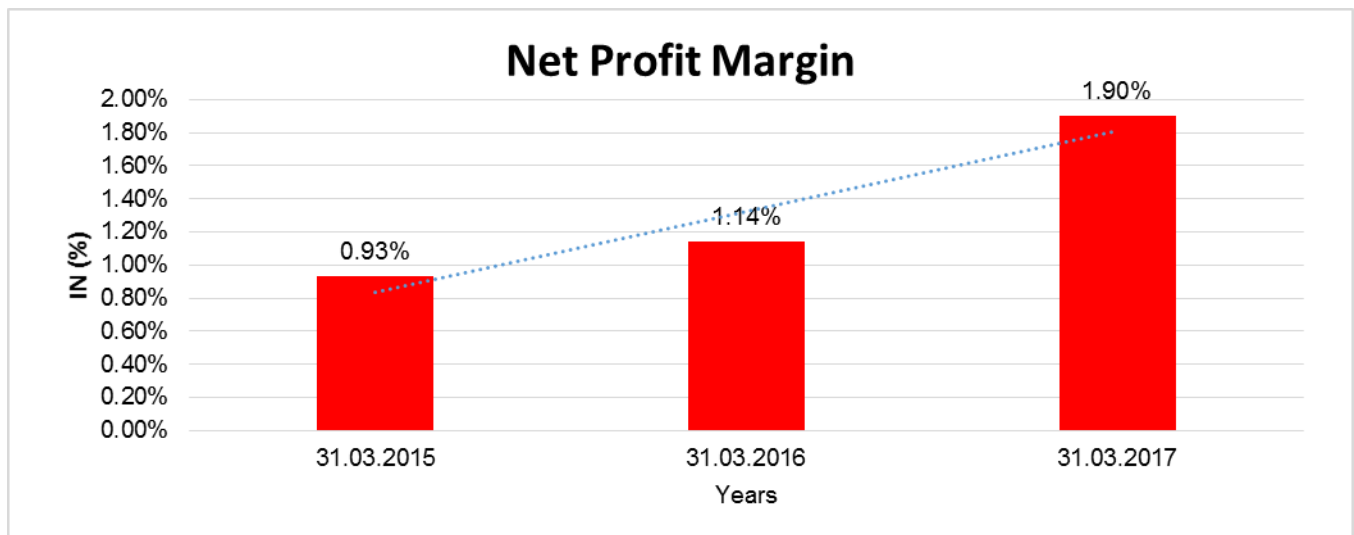
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	8654.668	7072.128	7632.031
		(18.285)	7.917



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	8654.668	7072.128	7632.031
Profit	80.468	80.763	145.130
	0.93%	1.14%	1.90%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		27.597	27.597
(b) Reserves & Surplus		1131.569	986.750
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		1159.166	1014.347
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		11.868	11.327
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000

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Total Non-current Liabilities (3)		11.868	11.327
(4) Current Liabilities			
(a) Short term borrowings		67.455	0.000
(b) Trade payables		996.581	1167.755
(c) Other current liabilities		34.063	21.878
(d) Short-term provisions		126.900	87.467
Total Current Liabilities (4)		1224.999	1277.100
TOTAL		2396.033	2302.774
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		147.511	153.058
(ii) Intangible Assets		0.029	0.638
(iii) Capital work-in-progress		2.592	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		6.391	21.604
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		4.935	3.201
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		161.458	178.501
(2) Current assets			
(a) Current investments		4.462	40.151
(b) Inventories		262.142	450.328
(c) Trade receivables		1252.896	920.728
(d) Cash and cash equivalents		251.502	431.301
(e) Short-term loans and advances		300.475	140.453
(f) Other current assets		163.098	141.312
Total Current Assets		2234.575	2124.273
TOTAL		2396.033	2302.774

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

PARTICULARS	31.03.2017	31.03.2016
SALES		
Income	7632.031	7080.874
Other Income	75.502	58.176
TOTAL	7707.533	7139.050

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Less	EXPENSES			
	Cost of Materials Consumed		0.000	0.000
	Purchases of Stock-in-Trade		7126.443	6821.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		188.186	60.967
	Employees benefits expense		33.102	26.956
	CSR Expenditure		2.500	2.700
	Other expenses		122.188	94.531
	TOTAL		7472.419	7006.154
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		235.114	132.896
Less	FINANCIAL EXPENSES		0.142	0.038
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		234.972	132.858
Less/ Add	DEPRECIATION/ AMORTISATION		7.104	7.771
	PROFIT/ (LOSS) BEFORE TAX		227.868	125.087
Less	TAX		82.916	44.644
	PROFIT/ (LOSS) AFTER TAX		144.952	80.443
	Earnings / (Loss) Per Share (INR)		52.59	29.15

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes

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10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

Note:

The registered address of the company has been shifted from 7/1 Lord Sinha Road, Kolkata – 700071, West Bengal, India to the present address w.e.f 27.02.2009

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	C44124865	10429497	Axis Bank Limited	26/04/2013	16/01/2015	300000000.0	Corporate Banking Branch (Cbb), 1, Shakespeare Sarani, Ac Market, 3rd Floor, Kolkata – 700071, West Bengal, India
2	G05491766	10354096	Citi Bank N.A.	03/05/2012	12/04/2016	500000000.0	Kanak Building41, Chowringhee Road, Kolkata – 700071, India
3	B404764	102598	Citibank N.A	03/01/20	03/05/2	300000000.0	Kanak Building41

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	18	77		11	012		Chowringhee Road, Kolkata – 700071, India
4	G361472 70	902515 77	Andhra Bank	19/07/19 79	04/01/2 017	740000000.0	Chowringhee Branch - 58, Chowringhee Road, Kolkata – 700071, India
5	G324104 66	902521 90	State Bank of Saurashtra	12/09/20 03	28/11/2 006	60000000.0	Bhowanipur Branch1a, Ashutosh Mukherjee Road, Kolkata – 700020, West Bengal, India
6	G301734 05	100501 00	Bank of India	05/04/20 07	06/09/2 011	240000000.0	Kolkata MID Corporate Branch, 5, B.T.M. Sarani, Kolkata 700001, West Bengal, India
7	G296962 00	800207 87	Oriental Bank of Commerce	15/10/20 05	19/01/2 009	195000000.0	Overseas Branch, (Lord's Building) 7/1, Lord Sinha Road, (Ground Floor) Kolkata – 700071, West Bengal, India

FIXED ASSETS:

Tangible Asset:

- Land
- Building
- Plant and equipment
- Furniture and Fixture
- Office equipment
- Computer
- Vehicles

Intangible Asset:

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.52
UK Pound	1	INR 94.49
Euro	1	INR 84.27

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VAR
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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