

MIRA INFORM REPORT

Report No. :	533420
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	MULTI IMPORT, S.A DE C.V
Registered Office :	Cda de Recursos Hidraulicos 7A Parque Industrial la Loma Tlalnepantla De Baz, DF 54060
Country :	Mexico
Date of Incorporation :	1991
Legal Form :	Sociedad Anonima De Capital Variable
Line of Business :	Subject wholesales and distributes cutlery and general hardware.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	MULTI IMPORT, S.A DE C.V
Trade Name	MULTI IMPORT
ID	RFC
ID Details	MIM9106179S2
Creation Date	1991
Incorporation Date	1991
Legal Address	Cda de Recursos Hidraulicos 7a Parque Industrial la Loma Tlalnepantla De Baz, DF 54060 Mexico
Operative Address	Cda de Recursos Hidraulicos 7a Parque Industrial la Loma Tlalnepantla De Baz, DF 54060 Mexico
Telephone	52-55-5361-6182 / 52-55-5361-6066 / 52-55-5361-2927 / 52-55-5361-8512 / 52-55-5365-0588
Fax	52-55-5361-6066
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	ventas@multiimport.com.mx
Registered In	MEXICO
Website	www.multiimport.com.mx
Contact	Ralph Elia, Owner
Staff	5 employees
Activity	IMPORTS AND EXPORTS OF BEAUTY ARTICLES

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1991
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Multi Import, S.A. de C.V. wholesales and distributes cutlery and general hardware. Multi Import, S.A. de C.V. wholesales and distributes cutlery and general hardware.
Service/Product Description	The Company offers home hardware, metal roof, roof insulation, modern roof design, and drapery hardware. Multi Import operates throughout Mexico. PLIERS MANICURE SCISSORS STIST SCISSORS SCISSORS ENTER SCISSORS GAMES MANICURE / PEDICURE CASES MANICURE ACCESSORIES PORTANAVAJAS CORTACALLOS / NAVAJAS VARIOUS ACCESSORIES NAIL NAIL ACCESSORIES HAIR ACCESSORIES FACIAL ACCESSORIES COSMETIQUERAS BRUSHES / PEINES FURNITURE
Sales	Wholesale and Retail
Operations Area	National and International
Imports From	China, Brazil and Ecuador
Employees	5
Payments With Suppliers	No complaints

BRANDS

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Brand	Comments
AVON	NA

CLIENTS

Name of Client	Country	Comments
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There are not informed clients

Comments	The company's main clients include national companies and private customers.
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SUPPLIERS

Supplier Name	Country	Comments
CATIC FUJIAN CO LTD	CHINA	NA
MEREJE BRAZIL INDUSTRIA	BRAZIL	NA
Perfect Housewares Industrial Co., Ltd.	CHINA	NA
Mundial SA Produtos De Consumo	BRAZIL	NA
Productos Avon Ecuador Sa	ECUADOR	NA

Comments	-
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LOCATION

Headquarters	Cda de Recursos Hidraulicos 7a Parque Industrial la Loma Tlalnepantla De Baz, DF 54060 Mexico
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
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Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is Ralph Elia Ralph Elia, Owner Luz María Antonio, Design Irasema Santos, Sales
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description The company does not make its financial statements public. The following information has been provided by private sources:

IMPORT FOB DOLLAR

Year	Amount
2015	4,717,017
2016	4,853,610
2017	2,960,395

EXPORT FOB DOLLAR

Year	Amount
2015	11,928
2016	12,896

LEGAL FILINGS

Lawsuits	File History: 661/2016 Edomex Labor Court: Special Board Number Four - Texcoco Board
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Case file:
661/2016
Actor:
LUIS ANTONIO CRUZ ESTEBAN
Defendant:
MULTI IMPORT, S.A. OF C.V., AND / OR.
Judgment:
Labor Texcoco
Date Agreement
04/11/2018
LUIS ANTONIO CRUZ ESTEBAN VS. MULTI
IMPORT, S.A. OF CV, AND / OR.- NOTICE TO THE
ACTOR PARTY, DATE AGREEMENT 28/03/2018,
WHERE THE PARTIES ARE GRANTED A TERM OF
THREE WORKING DAYS FOR THEM TO DECLARE
THEIR COMPLIANCE WITH RESPECT TO THE
CERTIFICATION THAT NO THERE ARE PENDING
EVIDENCE FOR DESAHOGAR.

Multi Import S.a. From C.v Exp: 00934/2012
Tlalnepantla> Fifth Commercial Court Of Tlalnepantla
Residence In Naucalpan
Actor: Multi Import, S.a. From C.v.
SUMMARY: File 00934/2012 EXECUTIVO
MERCANTIL was promoted by MULTI IMPORT, S.A.
DE C.V. in the Fifth Commercial Court of Tlalnepantla
Residence in Naucalpan in Tlalnepantla, State of
Mexico. The Process began on December 18, 2012

FILE: J.4.BIS / 182/2013
BUSTAMANTE GALLARDO JORGE VS MULTI
IMPOR S.A. DE C.V. AND / OR.-THE PARTIES ARE
NOTIFIED AGREEMENT ON DATE 14-04-15 IN
WHICH THE 9:10 HOURS OF DAY 04- 06-15 ARE
INDICATED FOR THE INCIDENTAL PROCEDURAL
SUBSTITUTION HEARING.

No found

Trademarks

No records found

Patents Registered

No records found

Renewals

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1991, Multi Import, S.A. de C.V. wholesales and distributes cutlery and general hardware. Multi Import, S.A. de C.V. wholesales and distributes cutlery and general hardware.

The company has approximately 5 employees.

The company imports from China, Brazil and Ecuador, operating within national and international markets.

This has been an ACTIVE company incorporated in MEXICO in 1991.

RISK INFORMATION

Debts

Controlled

Payments

No complaints

Cash Flow

Normal

State

ACTIVE

INTERVIEW

First Name

Gonzales

Position

Operator

Comments

The person contacted confirmed legal name, trade name, telephone, website, principal activity and main products, but refused to provide further information about the company through the phone, explaining that she was not authorized to do so.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
MXN	1	INR 3.93

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)